

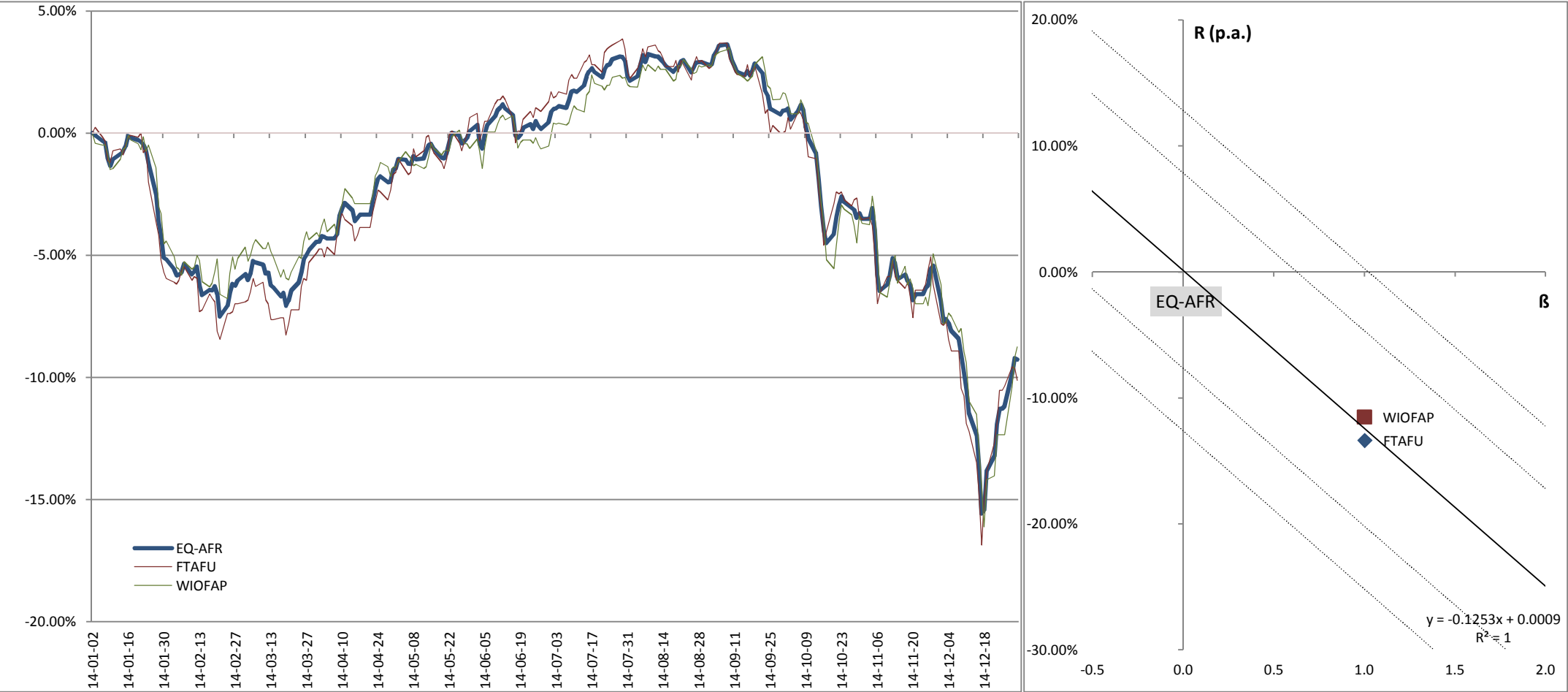
Rating Category	Equity - Africa		
Ccy	USD	Franklin Templeton - Templeton Africa Fund - A(acc)USD	WIOF African Performance Fund - Class A
Average Daily R _f O/N (p.a.)	0.0923%		
Correlation	1.00	0.79	0.78
Beta	1.00	1.00	1.00
Average Daily Return (p.a.)	-12.44%	-13.36%	-11.50%
Jensen's Apha (p.a.)		-0.91%	0.92%
Ranking (rank / number)		2/2	1/2

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Fund	EQ-AFR	FTAFU	WIOFAP
ISIN	Market	LU0727123662	LU0363285338



	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(Rm)	12.8171%	0.29%
SML + σ _(Rm)	7.8513%	-4.68%
SML - σ _(Rm)	-7.6667%	-20.20%
SML - 1.64σ _(Rm)	-12.6325%	-25.18%

Rating Category	Equity - ASEAN			
Ccy	USD	Fidelity - ASEAN Fund A-ACC-USD	Fidelity - South East Asia Fund A-ACC-USD	WIOF South-East Asia Performance Fund - Class A
Average Daily R _f O/N (p.a.)	0.0923%			
Correlation	1.00	0.88	0.85	0.82
Beta	1.00	0.90	1.23	0.87
Average Daily Return (p.a.)	7.18%	12.59%	-1.27%	10.77%
Jensen's Apha (p.a.)		6.09%	-10.05%	4.50%
Ranking (rank / number)		1/3	3/3	2/3

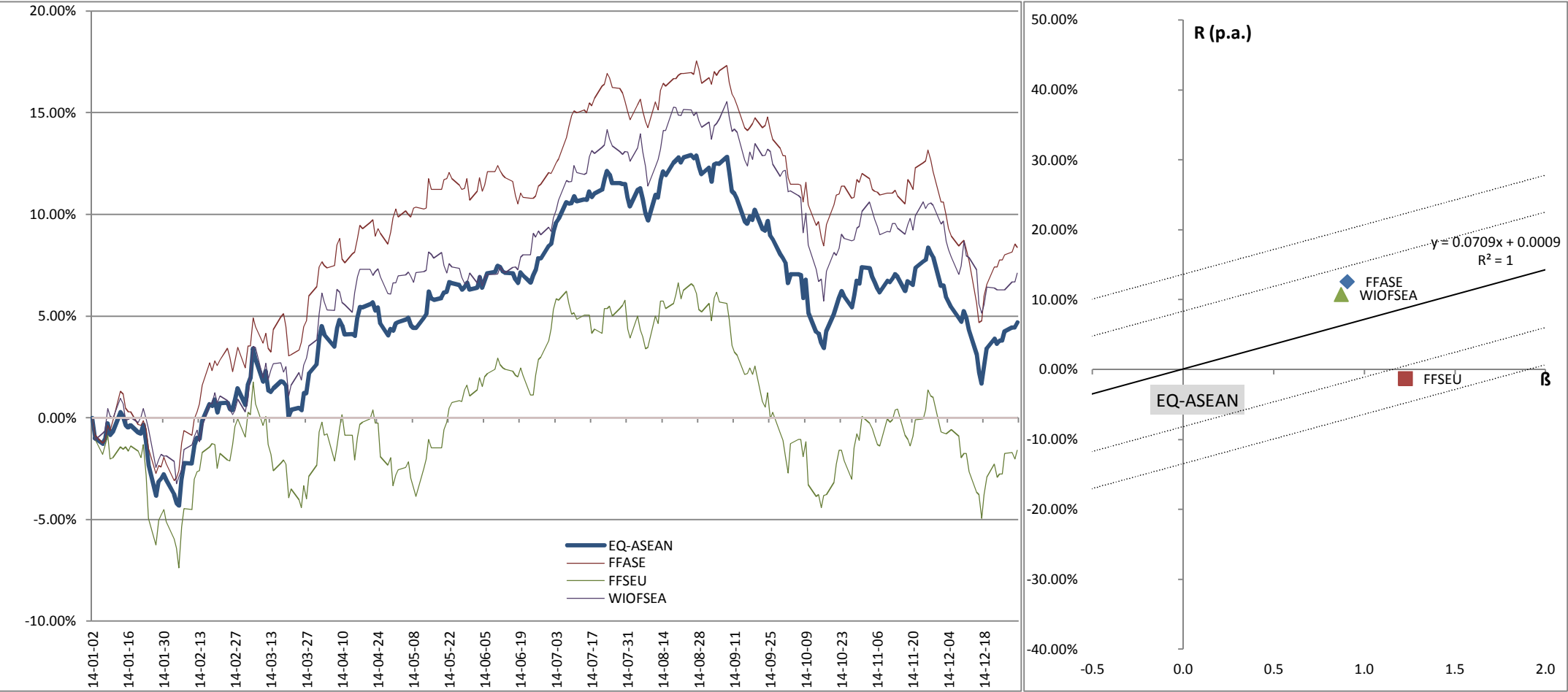
EIC Fund Ratings[®]

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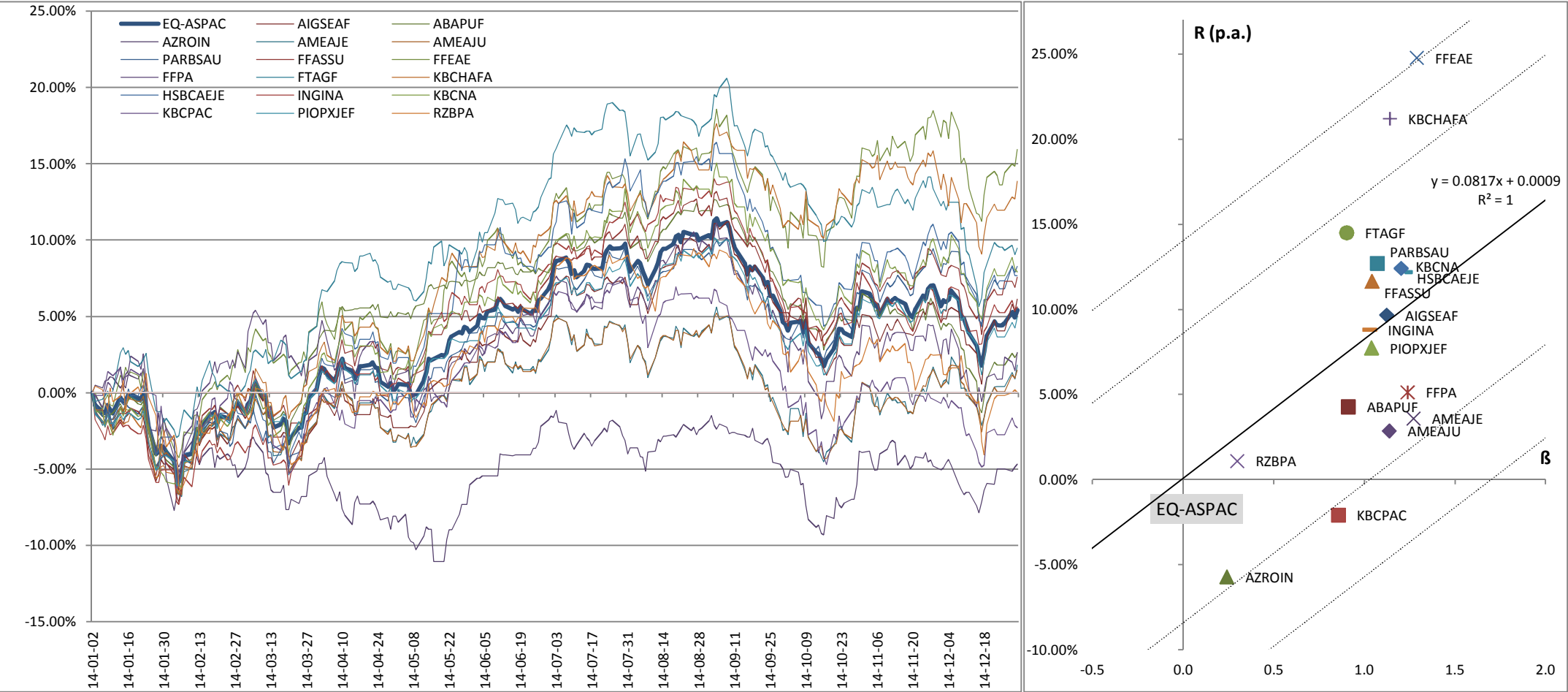
Fund	EQ-ASEAN	FFASE	FFSEU	WIOFSEA
ISIN	Market	LU0261945553	LU0261947096	LU0363286658



	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(Rm)	13.6257%	20.72%
SML + σ _(Rm)	8.3444%	15.44%
SML - σ _(Rm)	-8.1597%	-1.07%
SML - 1.64σ _(Rm)	-13.4410%	-6.37%

Rating Category	Equity - Asia Pacific										
Ccy	USD	PineBridge Asia ex Japan Equity Fund - Class A	Aberdeen Global - Asia Pacific Equity Fund	Allianz RCM Oriental Income - AT - USD	AMUNDI FUNDS EQUITY ASIA EX JAPAN - AE	AMUNDI FUNDS EQUITY ASIA EX JAPAN - AU	BNP Parvest Equity Best Selection Asia ex-Japan USD	Fidelity - Asian Special Situations Fund A-ACC-USD	Fidelity - Emerging Asia Fund A-ACC-EUR	Fidelity - Pacific Fund A-ACC-EUR	
Average Daily R _f O/N (p.a.)	0.0923%										
Correlation	1.00	0.88	0.86	0.18	0.91	0.92	0.87	0.86	0.81	0.76	
Beta	1.00	1.12	0.91	0.24	1.27	1.14	1.07	1.04	1.29	1.24	
Average Daily Return (p.a.)	8.27%	9.67%	4.29%	-5.70%	3.60%	2.87%	12.71%	11.65%	24.78%	5.14%	
Jensen's Apha (p.a.)		0.41%	-3.24%	NR	-6.87%	-6.51%	3.87%	3.06%	14.16%	-5.06%	
Ranking (rank / number)		8/15	11/15	NR	14/15	13/15	4/15	5/15	1/15	12/15	

EIC Fund Ratings [®]	★★★★★	★★★★★		NR	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★
Fund	EQ-ASPAC	AIGSEAF	ABAPUF	AZROIN	AMEAJE	AMEAJU	PARBSAU	FFASSU	FFEAE	FFPA	
ISIN	Market	IE0034224299	LU0476875868	LU0348784397	LU0557854147	LU0119085271	LU0823397103	LU0261950983	LU0329678410	LU0368678339	



	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(Rm)	14.0472%	22.22%
SML + σ _(Rm)	8.6014%	16.77%
SML - σ _(Rm)	-8.4167%	-0.24%
SML - 1.64σ _(Rm)	-13.8625%	-5.71%

Franklin Templeton - Templeton Asian Growth Fund A(acc)USD - 267	Horizon Access fund Asia Infrastructure	HSBC GIF Asia ex Japan Equity AC	ING Invest Asia ex Japan	KBC Equity Fund New Asia	KBC Equity Fund Pacific	Pioneer Funds - Asia (Ex. Japan) Equity USD	Raiffeisen-Pazifik-Aktien
0.72	0.84	0.83	0.84	0.87	0.57	0.92	0.21
0.90	1.14	1.22	1.03	1.20	0.86	1.04	0.30
14.51%	21.22%	12.21%	8.82%	12.42%	-2.08%	7.75%	1.09%
7.05%	11.81%	2.10%	0.32%	2.51%	-9.17%	-0.83%	NR
3/15	2/15	7/15	9/15	6/15	15/15	10/15	NR
★★★★★☆☆	★★★★★☆☆	★★★★★☆☆	★★★★★☆☆	★★★★★☆☆	★★★☆☆☆☆	★★★★★☆☆	NR
FTAGF	KBCHAFA	HSBCAEJE	INGINA	KBCNA	KBCPAC	PIOPXJEF	RZBPA
LU0128522157	BE0948015343	LU0165289439	LU0113303043	BE0146025409	BE0945957133	LU0132183822	AT0000764170

Rating Category	Equity - Asia Pacific- Small Cap			
Ccy	USD	Aberdeen Global - Asian Smaller Companies Fund	Fidelity - Asian Smaller Companies Fund A-ACC- EUR	Franklin Templeton - Templeton Asian Smaller Companies
Average Daily R _f O/N (p.a.)	0.0923%			
Correlation	1.00	0.80	0.83	0.82
Beta	1.00	0.81	1.19	0.99
Average Daily Return (p.a.)	13.17%	4.03%	21.98%	14.22%
Jensen's Apha (p.a.)		-6.68%	6.28%	1.11%
Ranking (rank / number)		3/3	1/3	2/3

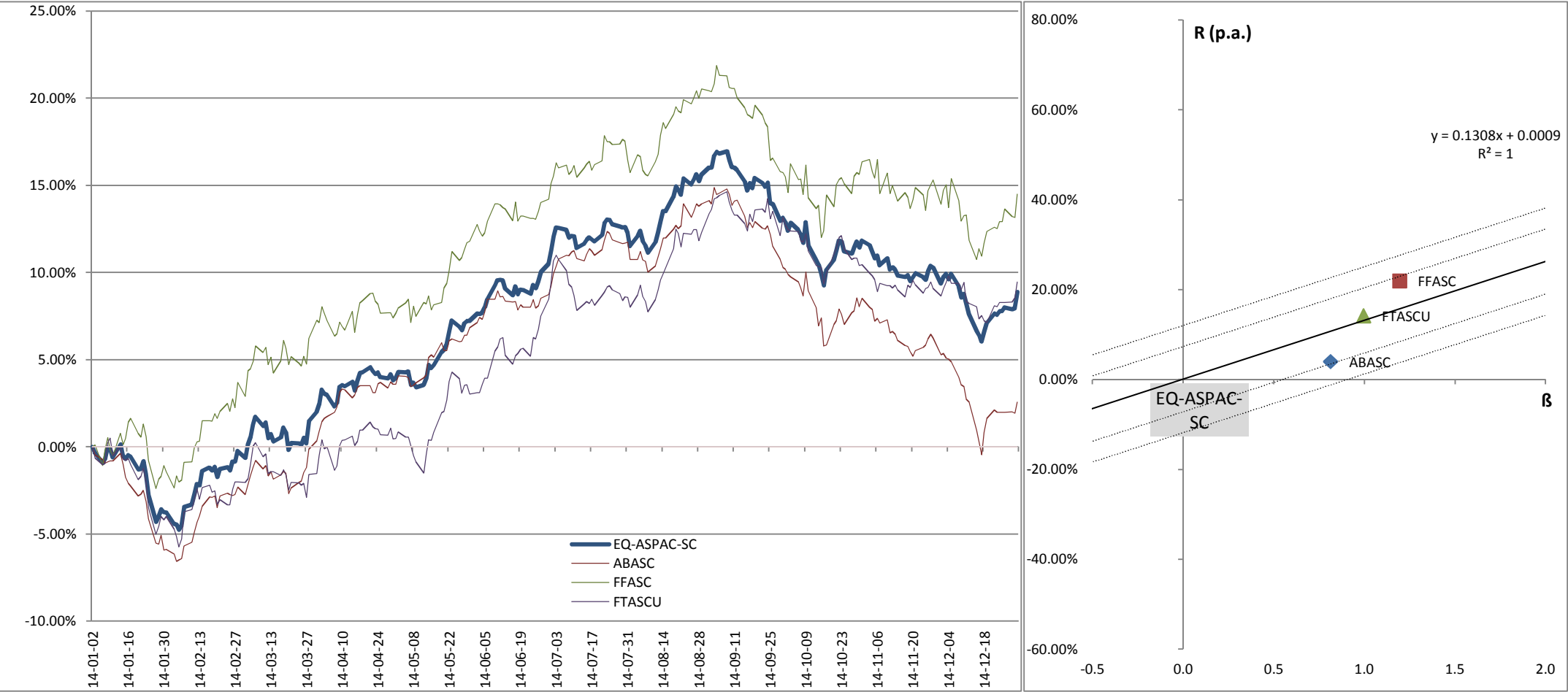
EIC Fund Ratings[©]

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Fund	EQ-ASPAC-SC	ABASC	FFASC	FTASCU
ISIN	Market	LU0231459107	LU0702159772	LU0390135332



	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(Rm)	12.0148%	25.09%
SML + σ _(Rm)	7.3622%	20.44%
SML - σ _(Rm)	-7.1775%	5.90%
SML - 1.64σ _(Rm)	-11.8302%	1.23%

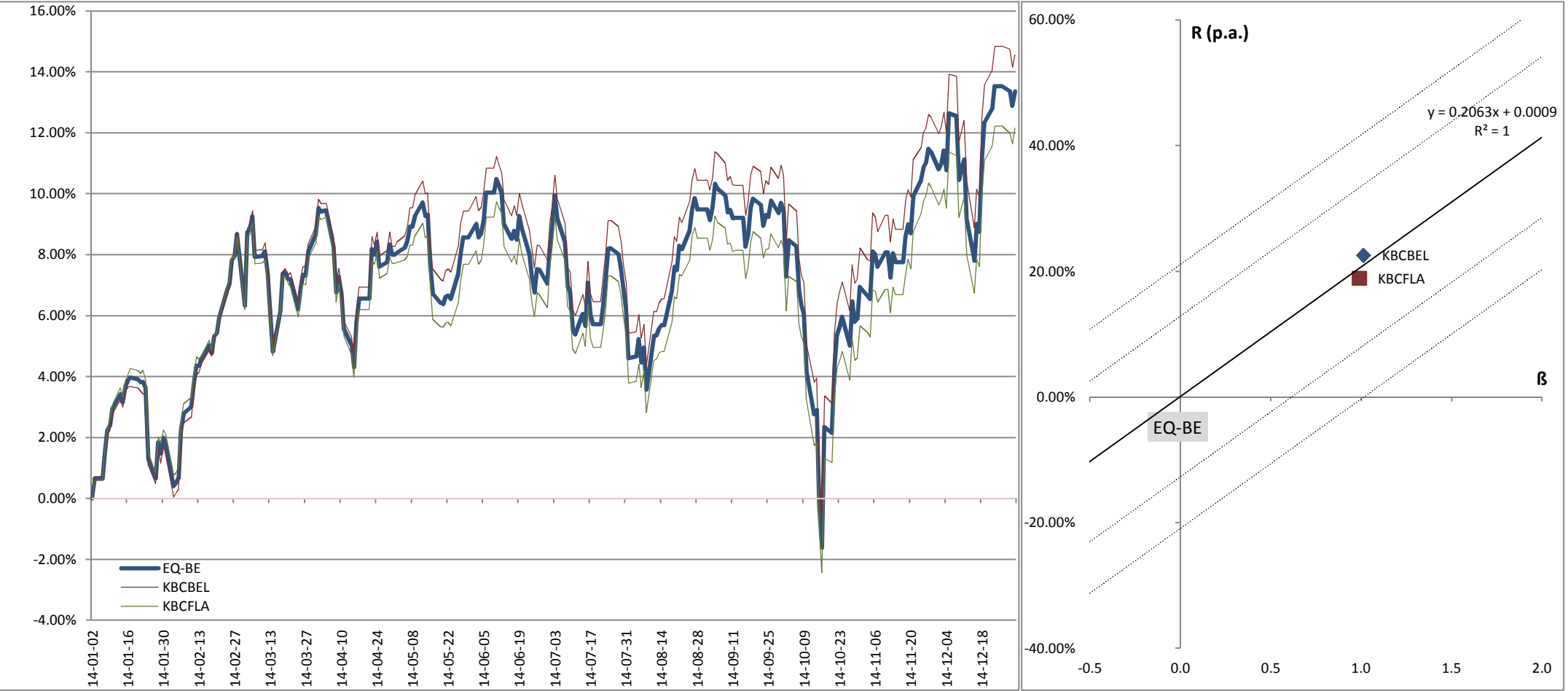
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Rating Category	Equity - Belgium		
Ccy	EUR	KBC Equity Fund Belgium	KBC Equity Fund Flanders
Average Daily R _f O/N (p.a.)	0.0937%		
Correlation	1.00	1.00	1.00
Beta	1.00	1.01	0.99
Average Daily Return (p.a.)	20.72%	22.58%	18.90%
Jensen's Apha (p.a.)		1.61%	-1.59%
Ranking (rank / number)		1/2	2/2

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Fund	EQ-BE	KBCBEL	KBCFLA
ISIN	Market	BE0129009966	BE0164243223



	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(Rm)	21.0956%	41.73%
SML + σ _(Rm)	12.8997%	33.53%
SML - σ _(Rm)	-12.7124%	7.92%
SML - 1.64σ _(Rm)	-20.9083%	-0.30%

Rating Category	Equity - Brazil						
Ccy	BRL	Aberdeen Global - Brazil	AMUNDI FUNDS	Franklin Templeton -			
		Equity Fund	EQUITY BRAZIL - AU	BNP Parvest Brazil	FRANKLIN BRAZIL OPPORTUNITIES FUND	HSBC GIF Brazil Equity AC	Horizon Access fund Brazil
Average Daily R _f O/N (p.a.)	10.8615%						
Correlation	1.00	0.97	0.97	0.97	0.13	0.81	0.96
Beta	1.00	1.16	1.23	1.21	0.09	0.97	1.34
Average Daily Return (p.a.)	1.11%	0.15%	-1.53%	1.68%	18.59%	-9.42%	-0.82%
Jensen's Apha (p.a.)		0.64%	-0.40%	2.58%	NR	-10.81%	1.40%
Ranking (rank / number)		3/5	4/5	1/5	NR	5/5	2/5

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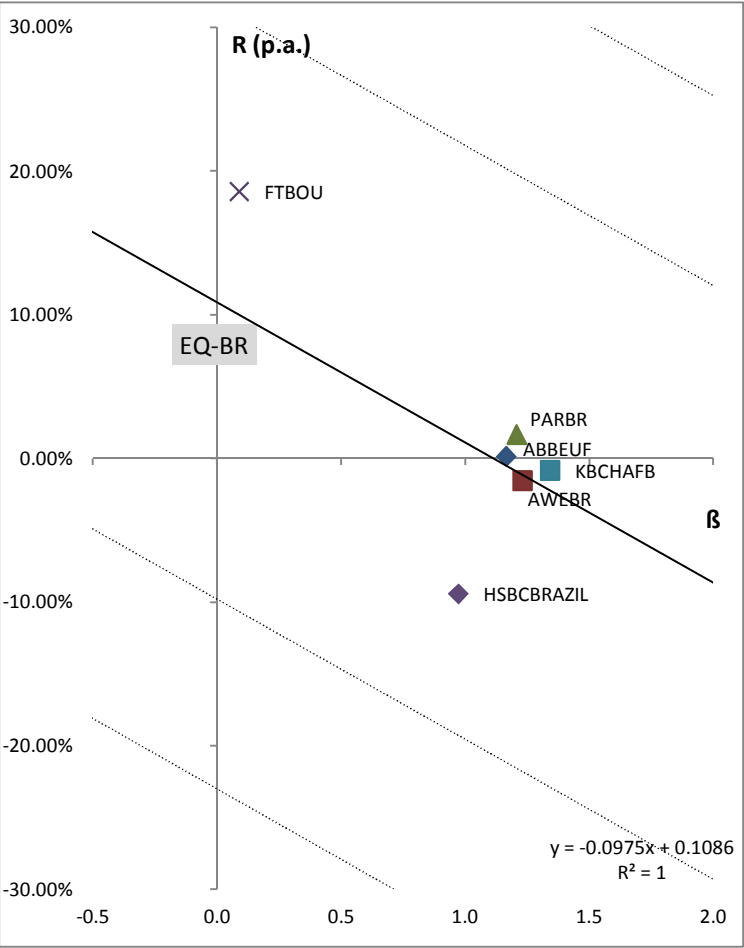
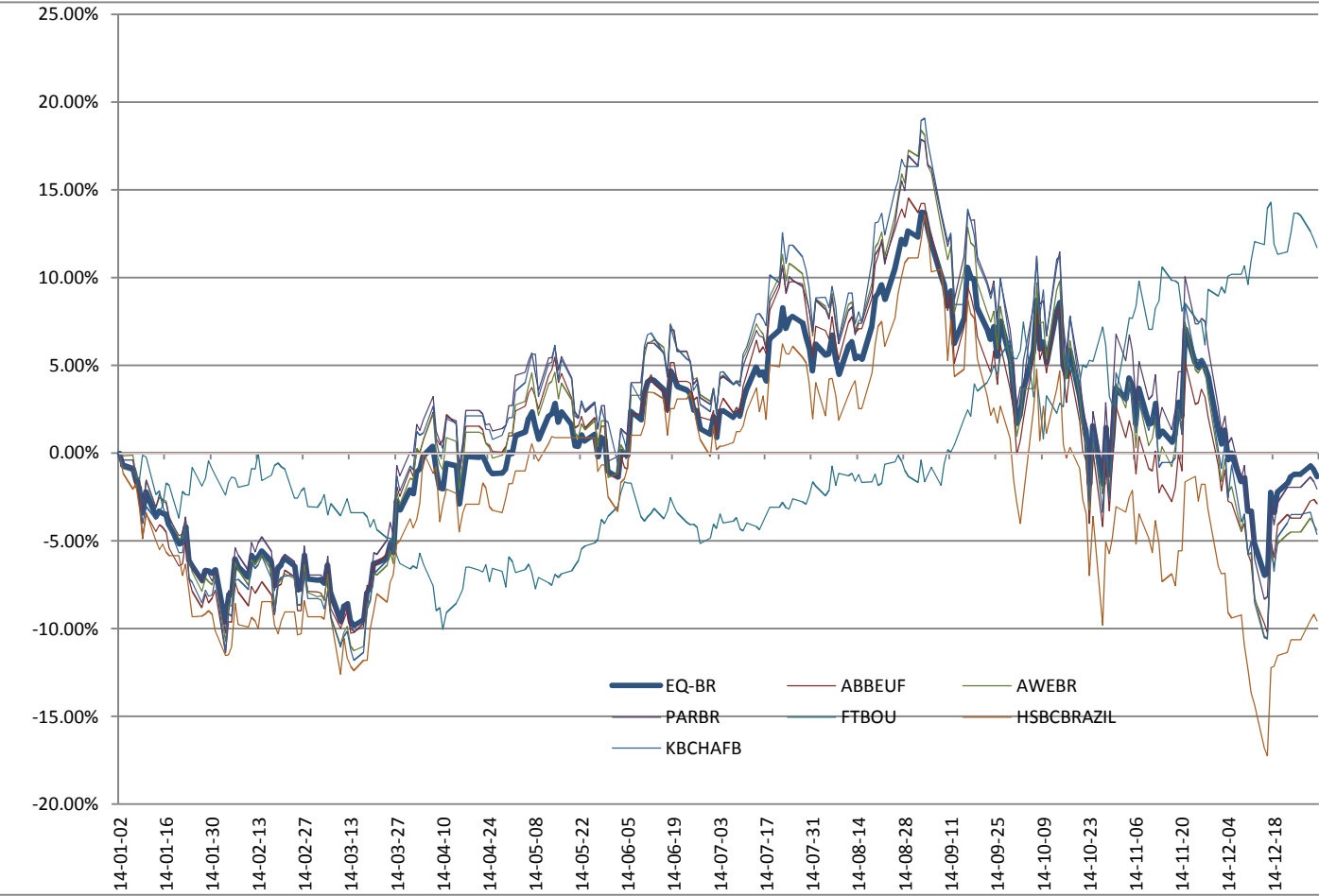
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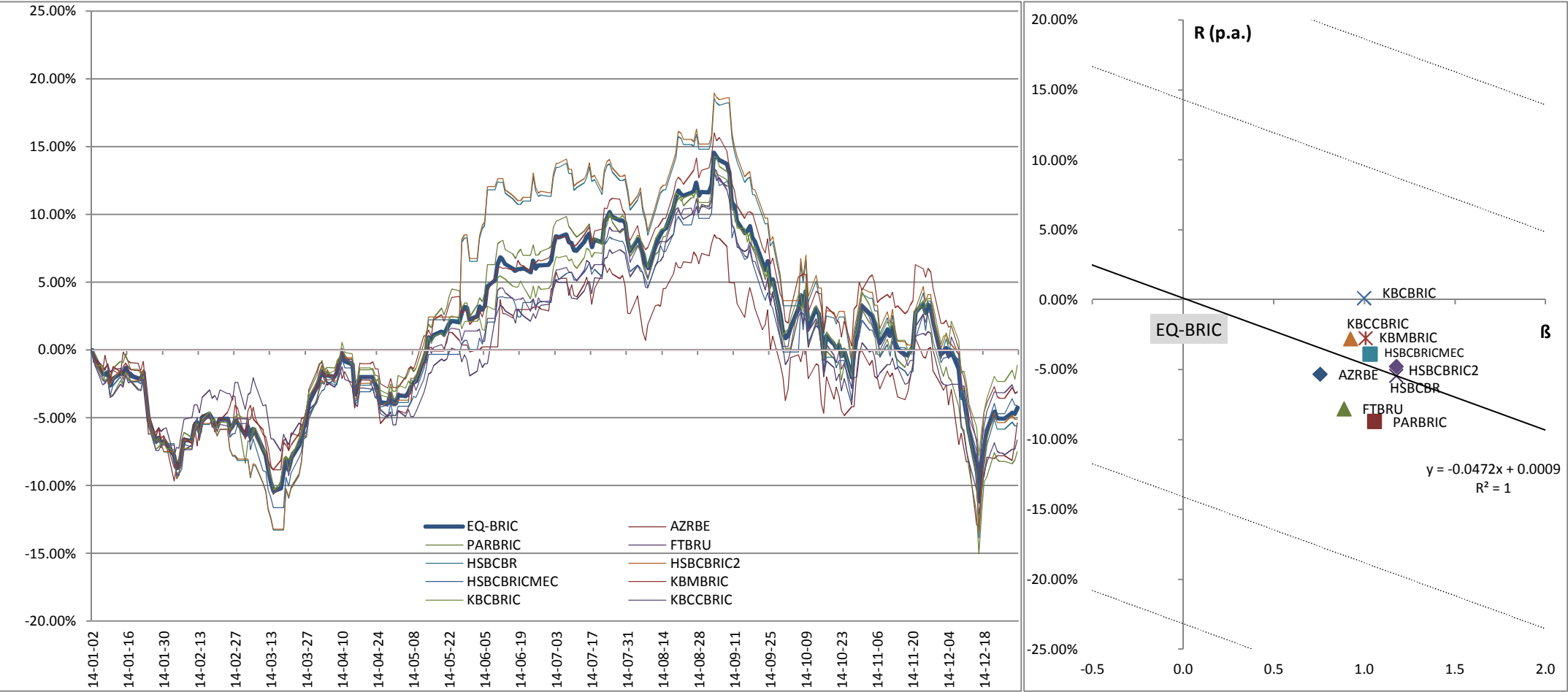
Fund	EQ-BR	ABBEUF	AWEBR	PARBR	FTBOU	HSBCBRAZIL	KBCHAFB
ISIN	Market	LU0743790957	LU0347592940	LU0265266980	LU0800341058	LU0196696453	BE0946254191



	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(Rm)	44.7559%	35.00%
SML + σ _(Rm)	31.5288%	21.78%
SML - σ _(Rm)	-9.8058%	-19.56%
SML - 1.64σ _(Rm)	-23.0328%	-32.83%

Rating Category	Equity - BRIC										
Ccy	USD				Franklin Templeton - Templeton BRIC Fund A(acc)USD - 4343	HSBC GIF BRIC Equity A Cap	HSBC GIF BRIC Freestyle M2 Cap	HSBC GIF BRIC Markets Equity AC	Infond BRIC	KBC Equity Fund BRIC	KBC Equity Fund CSOB BRIC
Average Daily R _f O/N (p.a.)	0.0923%	Allianz RCM BRIC Equity - AT - EUR	BNP Parvest BRIC								
Correlation	1.00	0.60	0.91	0.85	0.88	0.88	0.89	0.88	0.91	0.91	
Beta	1.00	0.75	1.05	0.89	1.17	1.17	1.03	0.92	1.00	1.01	
Average Daily Return (p.a.)	-4.63%	-5.32%	-8.70%	-7.80%	-5.44%	-4.77%	-3.88%	-2.80%	0.12%	-2.75%	
Jensen's Apha (p.a.)		-1.85%	-3.81%	-3.71%	0.01%	0.68%	0.89%	1.46%	4.73%	1.90%	
Ranking (rank / number)		7/9	9/9	8/9	6/9	5/9	4/9	3/9	1/9	2/9	

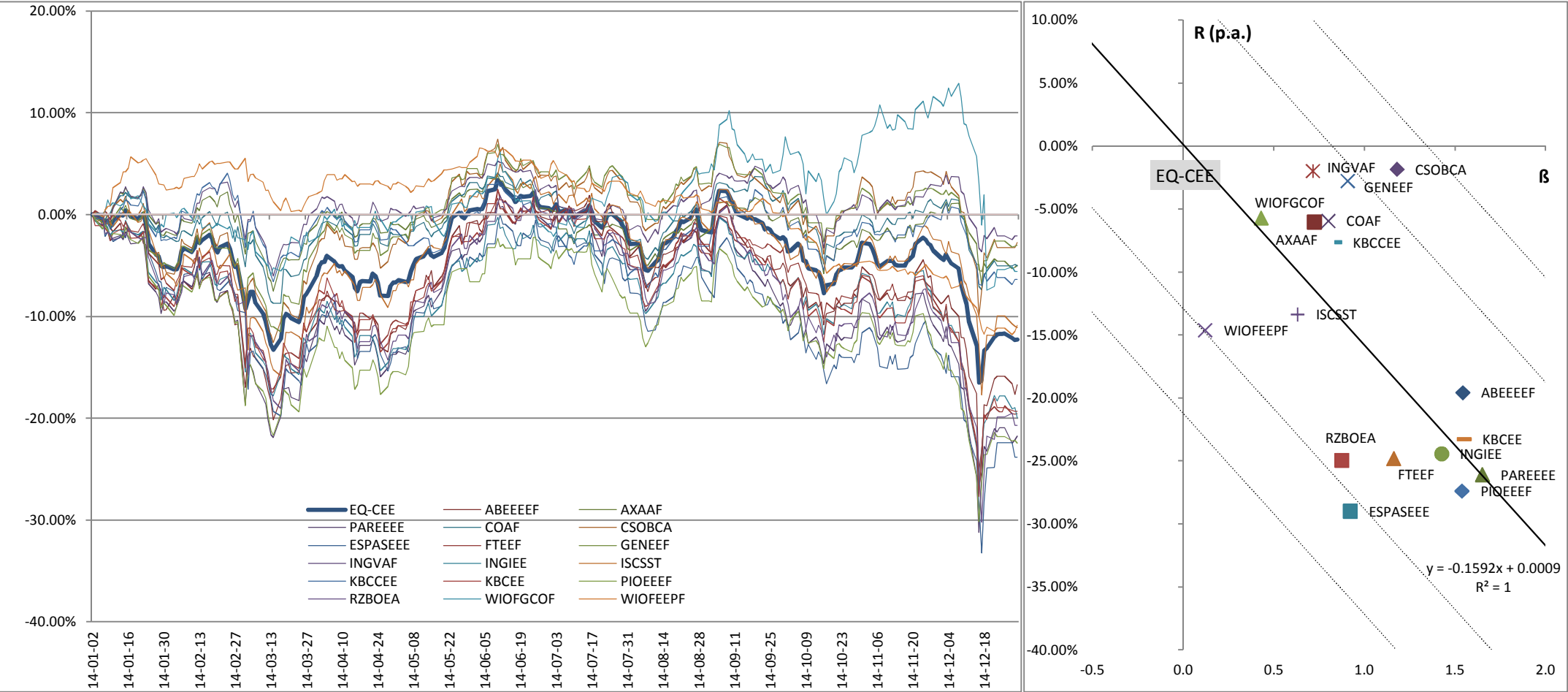
EIC Fund Ratings [©]		★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★
Fund	EQ-BRIC	AZRBE	PARBRIC	FTBRU	HSBCBR	HSBCBRIC2	HSBCBRICMEC	KBMBRIC	KBCBRIC	KBCCBRIC
ISIN	Market	LU0293313325	LU0230662891	LU0229945570	LU0449509016	LU0214875030	LU0254981946	SI0021400518	BE0946137966	BE0947600079



	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(Rm)	23.3759%	18.66%
SML + σ _(Rm)	14.2896%	9.57%
SML - σ _(Rm)	-14.1049%	-18.82%
SML - 1.64σ _(Rm)	-23.1912%	-27.94%

Rating Category	Equity - CEE												
Ccy	EUR	Aberdeen Global - Eastern European Equity Fund			BNP Parvest Equity Europe Emerging EUR		ČSOB akciový fond - Střední a Východní Evropa		ESPA Stock Europe- Emerging EUR		Franklin Templeton - Templeton Eastern Europe Fund A(acc)EUR	Generali CEE Východoevropský akciový fond - EUR	ING International Czech Equity EUR
Average Daily R _f O/N (p.a.)	0.0937%												
Correlation		1.00	0.85	0.79	0.87	0.82	0.89	0.49	0.86	0.81	0.78		
Beta		1.00	1.54	0.72	1.65	0.80	1.18	0.92	1.16	0.91	0.71		
Average Daily Return (p.a.)		-15.82%	-19.57%	-6.03%	-26.08%	-5.94%	-1.84%	-28.98%	-24.81%	-2.77%	-1.99%		
Jensen's Alpha (p.a.)			4.88%	5.38%	0.10%	6.72%	16.84%	-14.42%	-6.43%	11.58%	9.29%		
Ranking (rank / number)			7/16	6/16	10/16	4/16	1/16	16/16	14/16	2/16	3/16		

EIC Fund Ratings [®]		★★★★★☆☆	★★★★★☆☆	★★★★★☆☆	★★★★★☆☆	★★★★★☆☆	★★★★★☆☆	★★★★★☆☆	★★★★★☆☆	★★★★★☆☆	★★★★★☆☆
Fund	EQ-CEE	ABEEEF	AXAAF	PARREEE	COAF	CSOBKA	ESPASEEE	FTEEF	GENEEF	INGVAF	
ISIN	Market	LU0505785005	CZ0008472594	LU0823403356	IE0031283306	CZ0008472610	AT0000673181	LU0078277505	IE00B63XYJ47	LU0176676459	

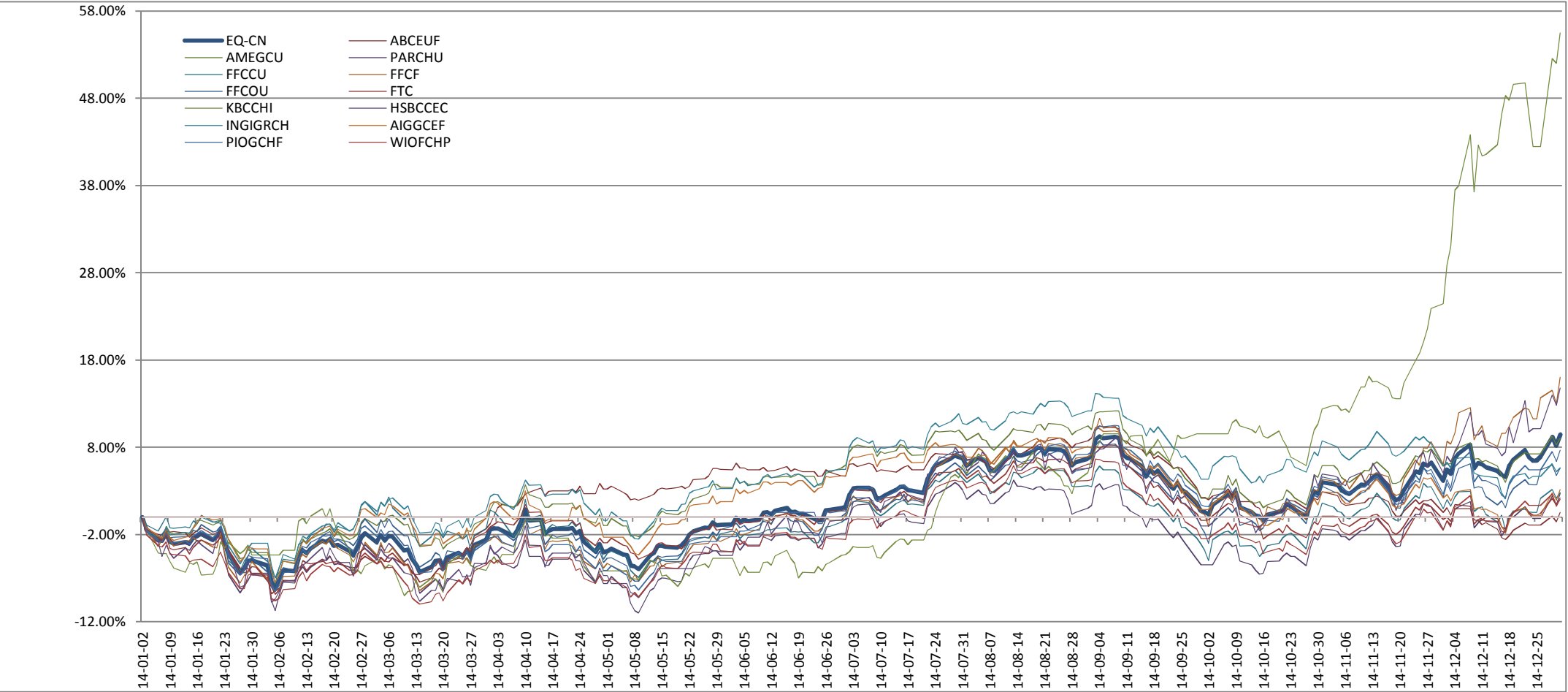


	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(Rm)	21.4297%	5.51%
SML + σ _(Rm)	13.1034%	-2.81%
SML - σ _(Rm)	-12.9161%	-28.83%
SML - 1.64σ _(Rm)	-21.2423%	-37.19%

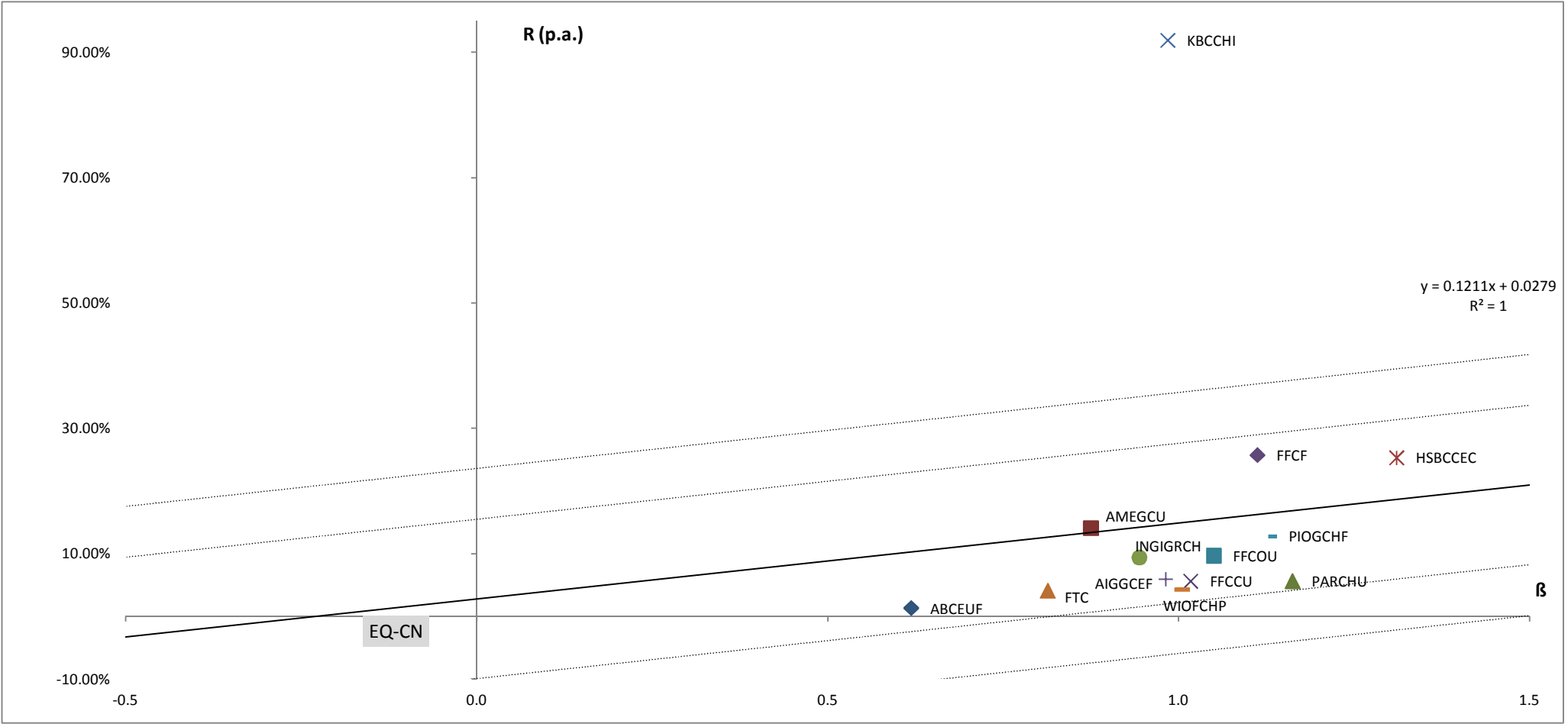
ING Invest Emerging Europe	ISČS SPOROTREND	KBC Equity Fund Central Europe	KBC Equity Fund Eastern Europe	Pioneer Funds - Emerging Europe and Mediterranean Equity	Raiffeisen-Osteuropa-Aktien	WIOF Eastern Mediterranean Performance Fund -	WIOF Emerging Europe Performance Fund - Class A
0.85	0.46	0.79	0.87	0.86	0.48	0.32	0.20
1.43	0.63	0.84	1.55	1.54	0.87	0.43	0.12
-24.43%	-13.36%	-7.63%	-23.26%	-27.38%	-24.94%	-5.71%	-14.62%
-1.83%	-3.42%	5.58%	1.30%	-3.00%	-11.11%	1.02%	NR
11/16	13/16	5/16	8/16	12/16	15/16	9/16	NR
★★★★☆☆	★★★★☆☆	★★★★☆☆	★★★★☆☆	★★★★☆☆	★★★★☆☆	★★★★☆☆	NR
INGIEE	ISCSST	KBCCEE	KBCEE	PIOEEF	RZBOEA	WIOFGCOF	WIOFEEPF
LU0113311731	CZ0008472289	BE0176434885	BE0156153802	LU0119336021	AT0000785241	LU0232040377	LU0494360927

Rating Category	Equity - China										
Ccy	CNY										
Average Daily R _f O/N (p.a.)	2.7878%	Aberdeen Global - Chinese Equity Fund	AMUNDI FUNDS EQUITY GREATER CHINA - AU	BNP Parvest Equity China USD	Fidelity - China Consumer Fund A-ACC-USD	Fidelity - China Focus Fund A-ACC-EUR	Fidelity - China Opportunities Fund A-ACC-USD	Franklin Templeton - TEMPLETON CHINA FUND CLASS A (ACC)	Horizon Access fund China	HSBC GIF Chinese Equity AC	
Correlation	1.00	0.83	0.91	0.92	0.86	0.85	0.91	0.89	0.61	0.79	
Beta	1.00	0.62	0.87	1.16	1.02	1.11	1.05	0.81	0.98	1.31	
Average Daily Return (p.a.)	14.90%	1.37%	14.10%	5.66%	5.62%	25.76%	9.72%	4.12%	91.90%	25.34%	
Jensen's Alpha (p.a.)		-8.92%	0.71%	-11.20%	-9.49%	9.50%	-5.78%	-8.52%	77.19%	6.68%	
Ranking (rank / number)		10/13	4/13	13/13	11/13	2/13	7/13	8/13	1/13	3/13	

EIC Fund Ratings [©]		★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★
Fund	ISIN	EQ-CN	ABCEUF	AMEGCU	PARCHU	FFCCU	FFCF	FFCOU	FTC	KBCCHI	HSBCCEC
		Market	LU0476876163	LU0165623512	LU0823426308	LU0594300179	LU0318931192	LU0502905499	LU0052750758	BE0948467015	LU0164865239



ING Invest Greater China	PineBridge Greater China Equity Fund - Class A	Pioneer Funds - China Equity USD	WIOF China Performance Fund - Class A
0.90	0.90	0.95	0.93
0.94	0.98	1.13	1.00
9.42%	5.94%	12.79%	4.29%
-4.80%	-8.73%	-3.67%	-10.66%
6/13	9/13	5/13	12/13
★★★★☆☆	★★★★☆☆	★★★★☆☆	★★★★☆☆
INGIGRCH	AIGGCEF	PIOGCHF	WIOFCHP
LU0121204944	IE0032431581	LU0133656362	LU0363285684



	R_f (p.a.)	R_m (p.a.)
SML + $1.64\sigma_{(Rm)}$	23.6056%	35.72%
SML + $\sigma_{(Rm)}$	15.4816%	27.60%
SML - $\sigma_{(Rm)}$	-9.9060%	2.21%
SML - $1.64\sigma_{(Rm)}$	-18.0300%	-5.94%

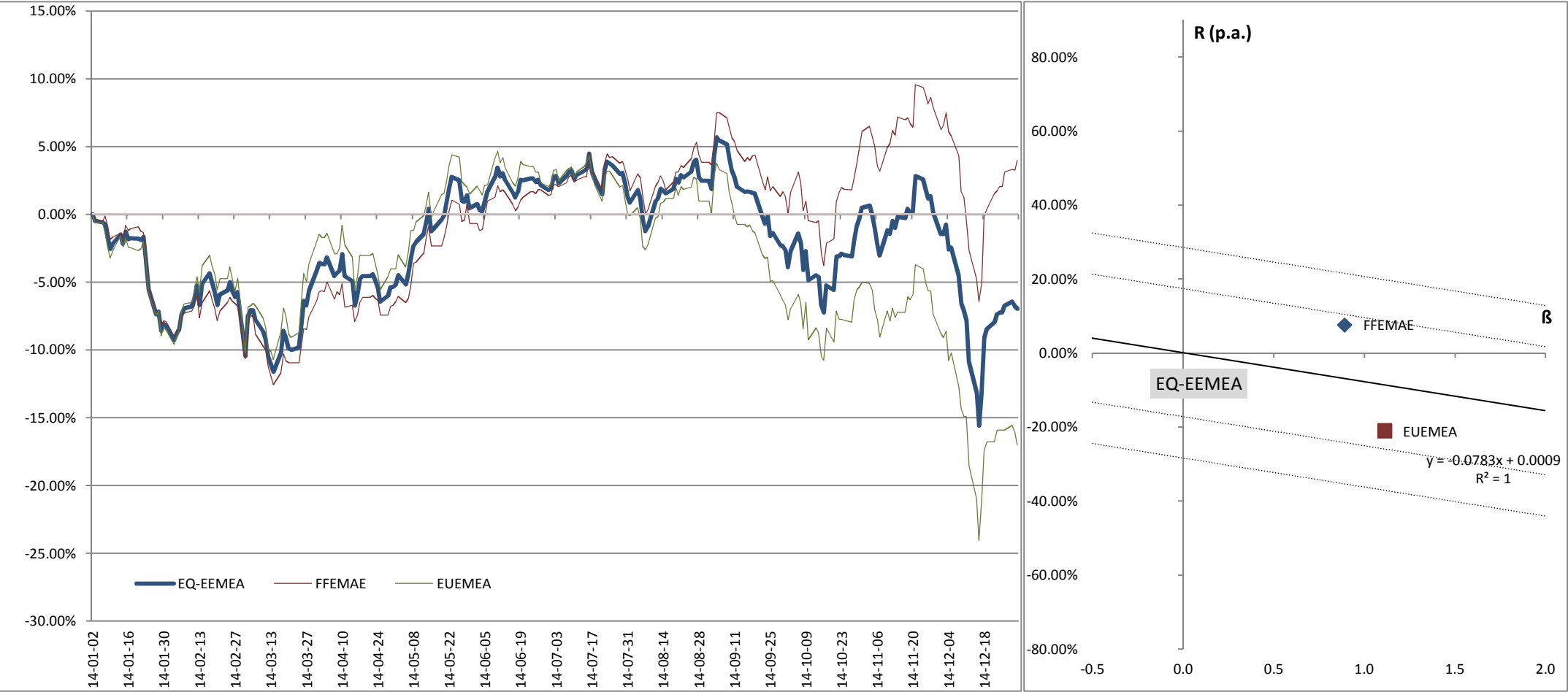
Rating Category	Equity - EEMEA		
Ccy	EUR	Fidelity - Emerging Europe, Middle East & Africa Fund A-ACC-EUR	EEF EMEA LTE
Average Daily R _f O/N (p.a.)	0.0937%		
Correlation	1.00	0.95	0.97
Beta	1.00	0.89	1.11
Average Daily Return (p.a.)	-7.73%	7.64%	-20.92%
Jensen's Apha (p.a.)		14.51%	-12.31%
Ranking (rank / number)		1/2	2/2

EIC Fund Ratings[©]

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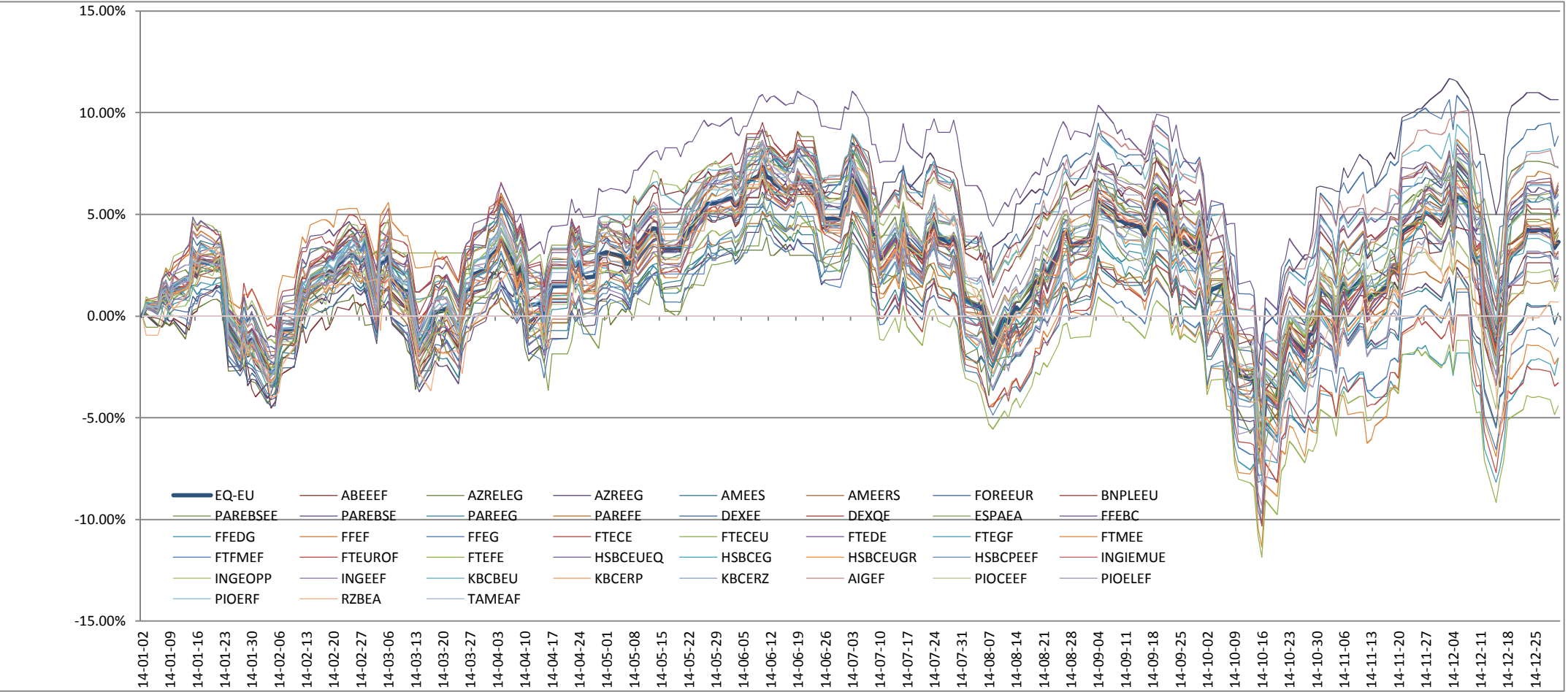
Fund	EQ-EEMEA	FFEMAE	EUEMEA
ISIN	Market	LU0303816705	0



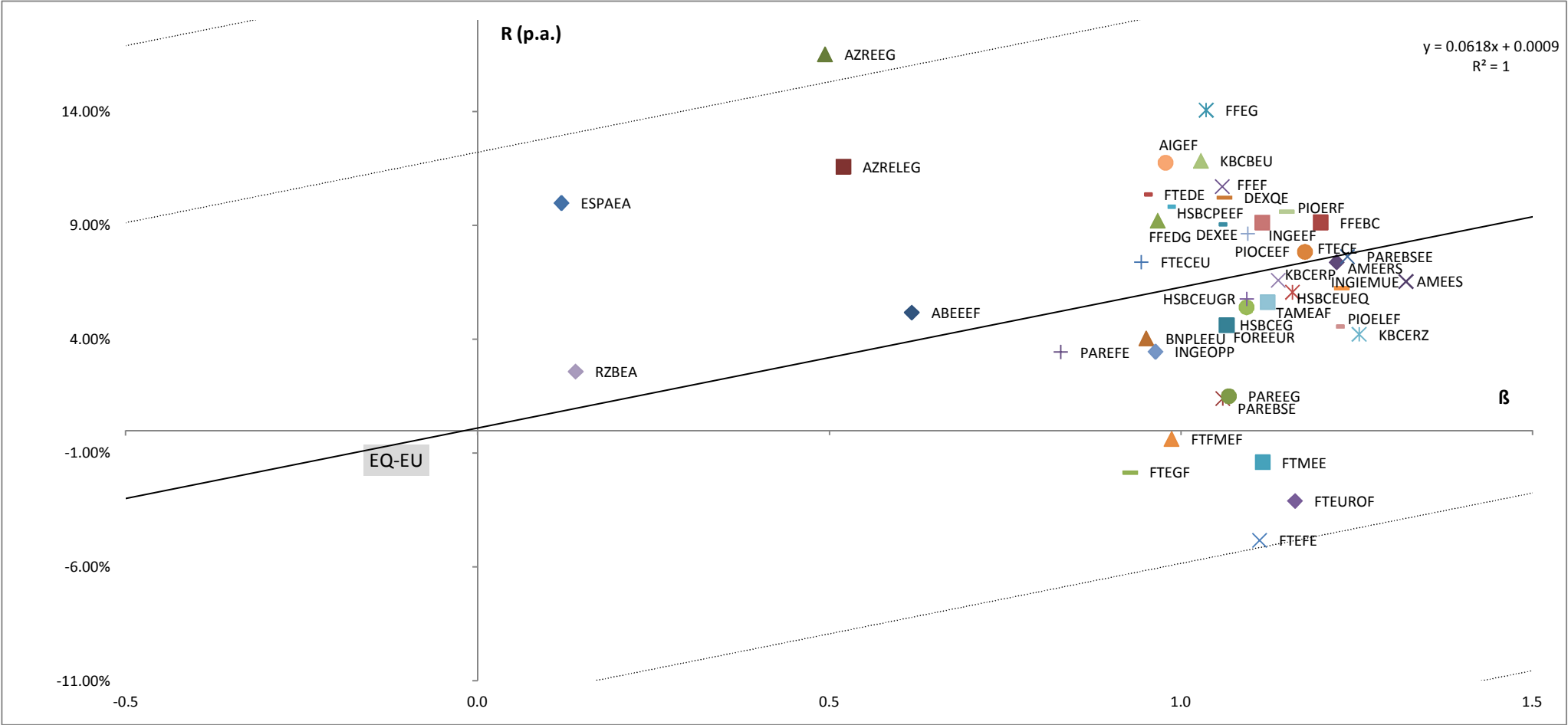
	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(Rm)	28.5412%	20.71%
SML + σ _(Rm)	17.4397%	9.61%
SML - σ _(Rm)	-17.2524%	-25.08%
SML - 1.64σ _(Rm)	-28.3538%	-36.22%

Rating Category	Equity - Europe									
Ccy	EUR									
Average Daily R _f O/N (p.a.)	0.0937%	Aberdeen Global - European Equity Fund	Allianz RCM Euroland Equity Growth - AT - EUR	Allianz RCM Europe Equity Growth - AT - EUR	AMUNDI FUNDS EQUITY EURO SELECT - AE	AMUNDI FUNDS EQUITY EUROPE SELECT - AE	BNP Paribas L1 Equity Europe (EUR)	BNP Paribas L1 Equity Europe (USD)	BNP Parvest Equity Best Selection Euro EUR	BNP Parvest Equity Best Selection Europe EUR
Correlation	1.00	0.60	0.52	0.50	0.97	0.98	0.98	0.90	0.97	0.97
Beta	1.00	0.62	0.52	0.49	1.32	1.22	1.06	0.95	1.24	1.06
Average Daily Return (p.a.)	6.28%	5.18%	11.58%	16.52%	6.54%	7.38%	4.62%	4.05%	7.64%	1.40%
Jensen's Alpha (p.a.)		1.27%	8.28%	13.37%	-1.71%	-0.26%	-2.05%	-1.92%	-0.10%	-5.24%
Ranking (rank / number)		17/40	2/40	1/40	27/40	20/40	30/40	29/40	19/40	35/40

EIC Fund Ratings [®]		★★★★★☆☆	★★★★★☆☆	★★★★★☆☆	★★★★★☆☆	★★★★★☆☆	★★★★★☆☆	★★★★★☆☆	★★★★★☆☆	★★★★★☆☆
Fund	EQ-EU	ABEEEF	AZRELEG	AZREEG	AMEES	AMEERS	FOREEUR	BNPLEEU	PAREBSEE	PAREBSE
ISIN	Market	LU0476876080	LU0256840447	LU0256839274	LU0401973978	LU0401974943	LU0010012721	LU0531757911	LU0823401574	LU0823399810



BNP Parvest Equity Europe Growth EUR	BNP Parvest Europe Flexible Equities	Dexia Equities L Europe	Dexia Quant Equities Europe	ESPA Stock Europe Active VT	Fidelity - Euro Blue Chip Fund A-ACC-EUR	Fidelity - European Dynamic Growth Fund A-ACC-EUR	Fidelity - European Fund A-ACC-EUR	Fidelity - European Growth Fund A-ACC-EUR	Franklin Templeton - Franklin Euroland Core Fund A(acc)EUR -	Franklin Templeton - FRANKLIN EUROPEAN CORE FUND CLASS A
0.97	0.95	0.95	0.98	0.11	0.97	0.93	0.98	0.96	0.95	0.90
1.07	0.83	1.05	1.06	0.12	1.20	0.97	1.06	1.04	1.18	0.94
1.51%	3.45%	9.05%	10.22%	9.98%	9.13%	9.21%	10.71%	14.06%	7.84%	7.39%
-5.19%	-1.77%	2.44%	3.57%	NR	1.63%	3.14%	4.07%	7.57%	0.48%	1.47%
34/40	28/40	11/40	9/40	NR	15/40	10/40	7/40	3/40	18/40	16/40
★★★★☆☆	★★★★☆☆	★★★★☆☆	★★★★☆☆	NR	★★★★☆☆	★★★★☆☆	★★★★☆☆	★★★★☆☆	★★★★☆☆	★★★★☆☆
PAREEG	PAREFE	DEXEE	DEXQE	ESPAEA	FFEBBC	FFEDG	FFEF	FFEG	FTECE	FTECEU
LU0823404248	LU0360646680	LU0027144939	LU0149700378	AT0000A05TR8	LU0251128657	LU0261959422	LU0238202427	LU0296857971	LU0390138864	LU0645132225



	R_f (p.a.)	R_m (p.a.)
SML + $1.64\sigma_{(R_m)}$	19.9737%	26.16%
SML + $\sigma_{(R_m)}$	12.2156%	18.40%
SML - $\sigma_{(R_m)}$	-12.0283%	-5.85%
SML - $1.64\sigma_{(R_m)}$	-19.7863%	-13.63%

Franklin Templeton - FRANKLIN EUROPEAN DIVIDEND FUND	Franklin Templeton - Franklin European Growth Fund A(acc)EUR	Franklin Templeton - Franklin Mutual Euroland Fund A(acc)EUR -	Franklin Templeton - Franklin Mutual European Fund	Franklin Templeton - Templeton Euroland Fund A(acc)EUR - 2213	Franklin Templeton - Templeton European Fund A(acc)EUR - 4668	HSBC GIF Euroland Equity AC	HSBC GIF Euroland Growth AC	HSBC GIF Euroland Growth M1C	HSBC GIF European Equity AC	ING Invest Euro Equity
0.92	0.90	0.92	0.95	0.94	0.95	0.93	0.94	0.94	0.91	0.97
0.95	0.93	1.12	0.99	1.16	1.11	1.16	1.09	1.09	0.98	1.23
10.36%	-1.84%	-1.39%	-0.38%	-3.09%	-4.82%	6.07%	5.41%	5.78%	9.82%	6.26%
4.41%	-7.67%	-8.39%	-6.57%	-10.37%	-11.78%	-1.19%	-1.44%	-1.07%	3.66%	-1.43%
6/40	37/40	38/40	36/40	39/40	40/40	23/40	26/40	22/40	8/40	25/40
★★★★★☆☆	★★★★☆☆☆☆	★★★★☆☆☆☆	★★★★☆☆☆☆	★★★★☆☆☆☆	★★★★☆☆☆☆	★★★★☆☆☆☆	★★★★☆☆☆☆	★★★★☆☆☆☆	★★★★☆☆☆☆	★★★★☆☆☆☆
FTEDE	FTEGF	FTMEE	FTFMEF	FTEUROF	FTEFE	HSBCEUEQ	HSBCEG	HSBCEUGR	HSBCPEEF	INGIEMUE
LU0645132738	LU0122612848	LU0390138278	LU0140363002	LU0093666013	LU0139292543	LU0165074666	LU0362709346	LU0213956849	LU0164906959	LU0113307978

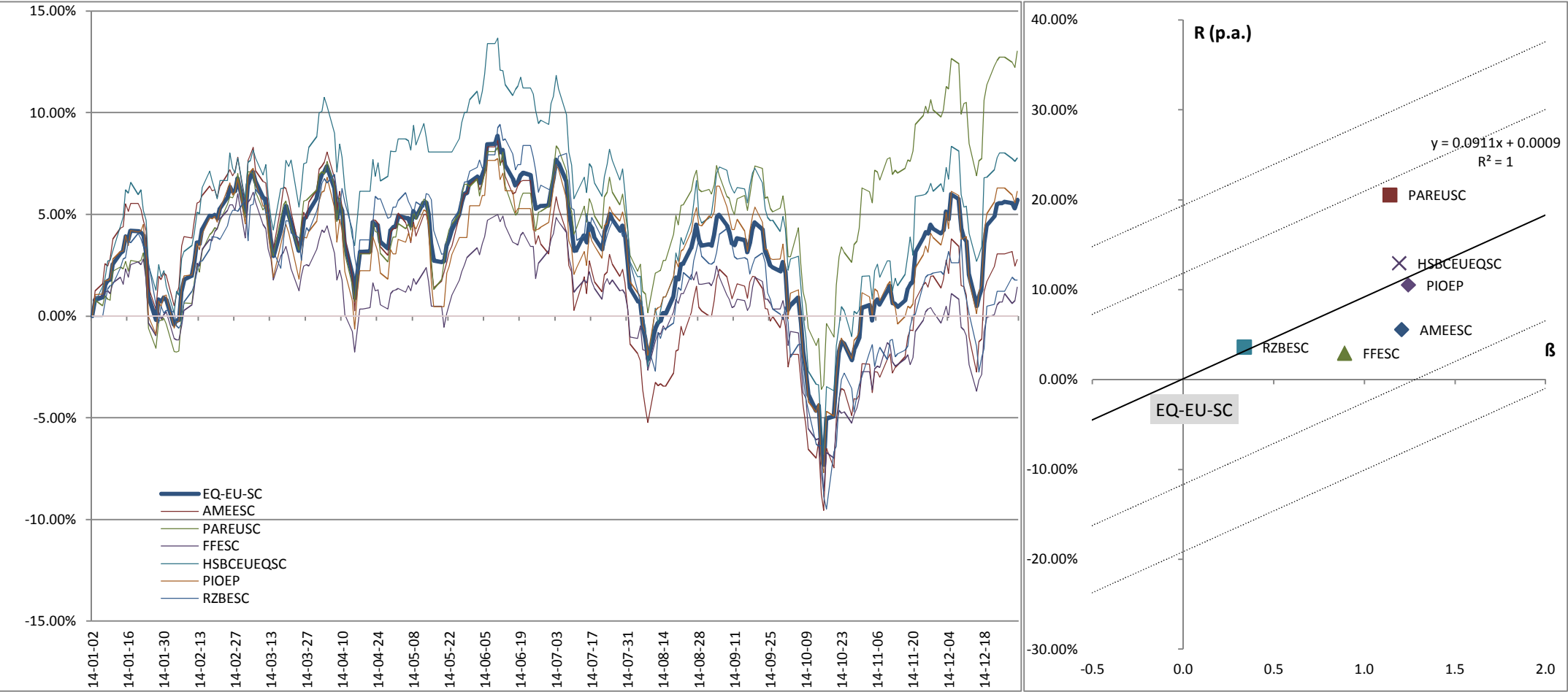
ING Invest Europe Opportunities	ING Invest European Equity EUR	KBC Equity Fund Buyback Europe		KBC Equity Fund Eurozone	PineBridge Europe Equity Fund - Class A	Pioneer Funds - Core European Equity EUR	Pioneer Funds - Euroland Equity EUR	Pioneer Funds - European Research EUR Raiffeisen-Europa-Aktien		TAM Európsky akciový fond
			KBC Equity Fund Europe							
0.94	0.98	0.97	0.97	0.97	0.92	0.97	0.96	0.97	0.11	0.97
0.96	1.12	1.03	1.14	1.25	0.98	1.09	1.22	1.15	0.14	1.12
3.46%	9.13%	11.84%	6.59%	4.22%	11.76%	8.65%	4.56%	9.60%	2.59%	5.63%
-2.59%	2.14%	5.39%	-0.54%	-3.62%	5.62%	1.79%	-3.08%	2.40%	NR	-1.40%
31/40	13/40	5/40	21/40	33/40	4/40	14/40	32/40	12/40	NR	24/40
★★★★☆☆	★★★★☆☆	★★★★☆☆	★★★★☆☆	★★★★☆☆	★★★★☆☆	★★★★☆☆	★★★★☆☆	★★★★☆☆	NR	★★★★☆☆
INGEOPP	INGEEF	KBCBEU	KBCERP	KBCERZ	AIGEF	PIOCEE	PIOELE	PIOERF	RZBEA	TAMEAF
LU0262018533	LU0082087510	BE0174407016	BE0126161612	BE0175979211	IE0034235071	LU0119364239	LU0119345287	LU0119366440	AT0000785225	TAMEUEQ

Rating Category	Equity - Europe - Small Cap						
Ccy	EUR	AMUNDI FUNDS EQUITY EUROLAND SMALL CAP - AE	BNP Parvest Europe Small Cap	Fidelity - European Smaller Companies Fund A-ACC-EUR	HSBC GIF Euroland Equity Smaller Companies AC	Pioneer Funds - European Potential EUR	Raiffeisen-Europa- SmallCap
Average Daily R _f O/N (p.a.)	0.0937%						
Correlation	1.00	0.95	0.94	0.92	0.92	0.96	0.32
Beta	1.00	1.20	1.14	0.89	1.19	1.24	0.34
Average Daily Return (p.a.)	9.20%	5.59%	20.55%	2.95%	12.96%	10.54%	3.63%
Jensen's Alpha (p.a.)		-5.48%	10.08%	-5.24%	2.02%	-0.86%	0.48%
Ranking (rank / number)		6/6	1/6	5/6	2/6	4/6	3/6

EIC Fund Ratings [®]

★★★★★ ★★★★★ ★★★★★ ★★★★★ ★★★★★ ★★★★★

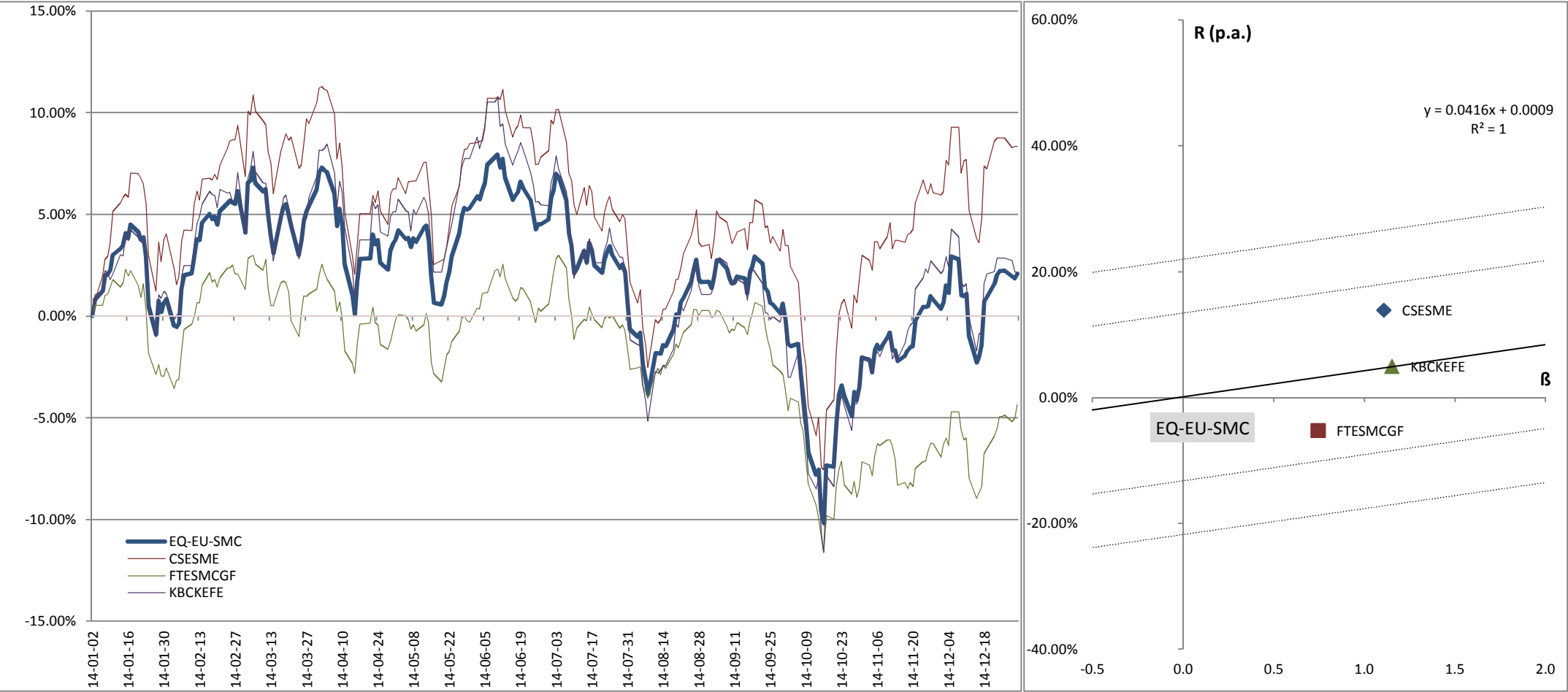
Fund	EQ-EU-SC	AMEESC	PAREUSC	FFESC	HSBCEUEQSC	PIOEP	RZBESC
ISIN	Market	LU0568607203	LU0212178916	LU0261951528	LU0165073775	LU0271656307	AT0000639000



	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(Rm)	19.3659%	28.47%
SML + σ _(Rm)	11.8450%	20.95%
SML - σ _(Rm)	-11.6577%	-2.55%
SML - 1.64σ _(Rm)	-19.1786%	-10.10%

Rating Category	Equity - Europe - Small Mid Cap			
Ccy	EUR	Franklin Templeton -		
Average Daily R _f O/N (p.a.)	0.0937%	CS EF (Lux) Small and Mid Cap Europe B	Franklin European Small Mid Cap Growth Fund	KBC Equity Fund EMU Small and Medium Caps
Correlation	1.00	0.94	0.89	0.96
Beta	1.00	1.11	0.74	1.15
Average Daily Return (p.a.)	4.25%	13.91%	-5.23%	4.95%
Jensen's Apha (p.a.)		9.22%	-8.41%	0.07%
Ranking (rank / number)		1/3	3/3	2/3

EIC Fund Ratings [©]		★★★★★☆☆	★★★★☆☆☆☆	★★★★★☆☆
Fund	EQ-EU-SMC	CSSESME	FTESMCGF	KBCKEFE
ISIN	Market	LU0048365026	LU0138075311	BE6257807469



	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(Rm)	21.9843%	26.14%
SML + σ _(Rm)	13.4416%	17.60%
SML - σ _(Rm)	-13.2543%	-9.10%
SML - 1.64σ _(Rm)	-21.7970%	-17.67%

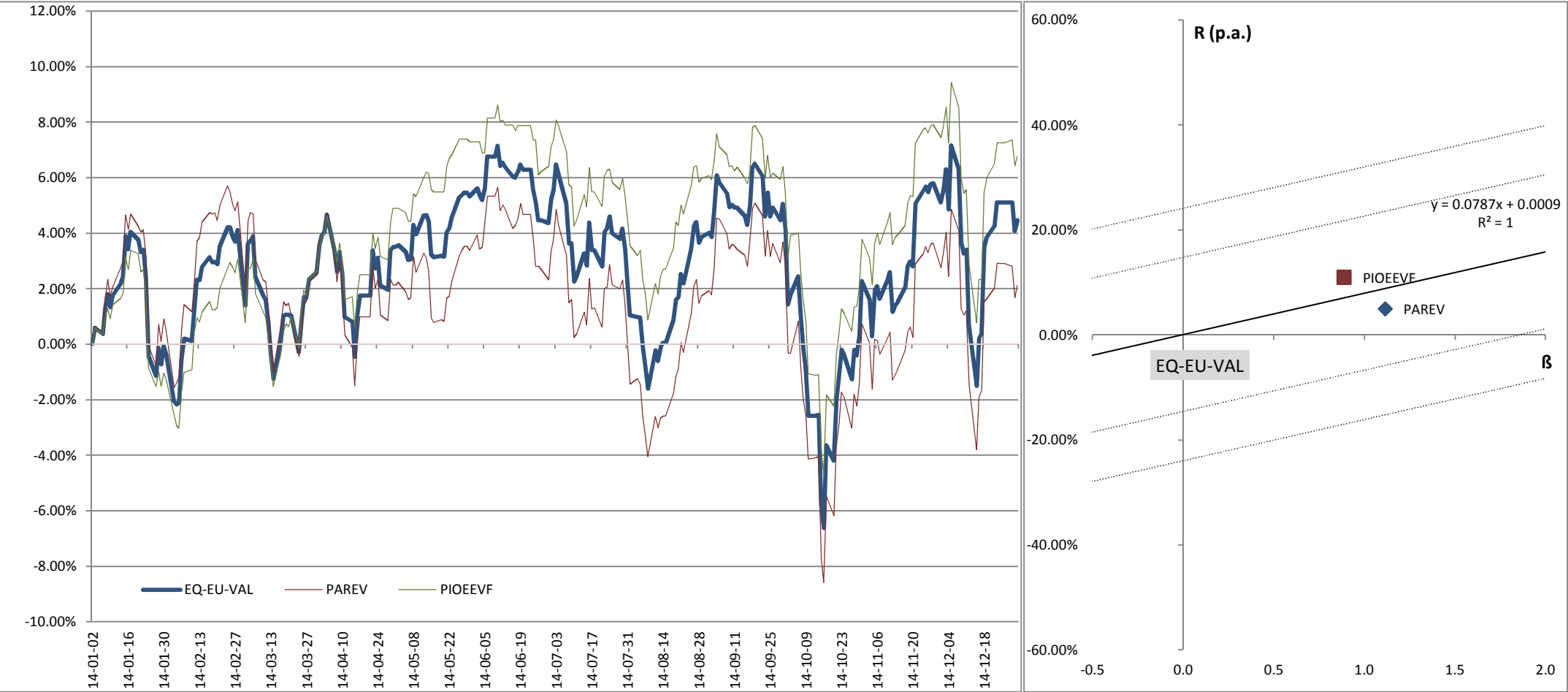
Rating Category	Equity - Europe - Value		
Ccy	EUR	BNP Parvest Europe Value	Pioneer Funds - European Equity Value EUR
Average Daily R _f O/N (p.a.)	0.0937%		
Correlation	1.00	0.99	0.98
Beta	1.00	1.11	0.89
Average Daily Return (p.a.)	7.96%	4.99%	11.02%
Jensen's Apha (p.a.)		-3.86%	3.95%
Ranking (rank / number)		2/2	1/2

EIC Fund Ratings[©]

★★★★★

★★★★★

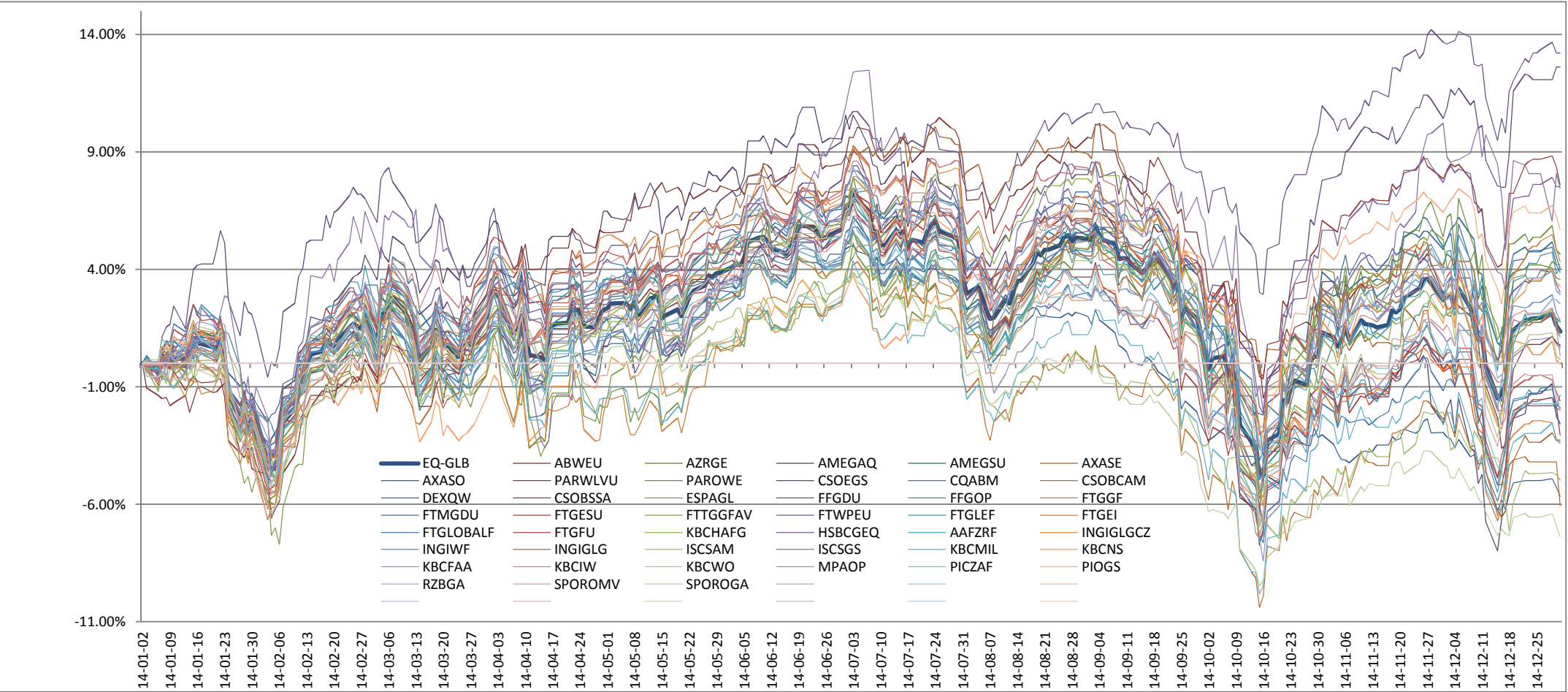
Fund	EQ-EU-VAL	PAREV	PIOEEVF
ISIN	Market	LU0177332227	LU0313647520



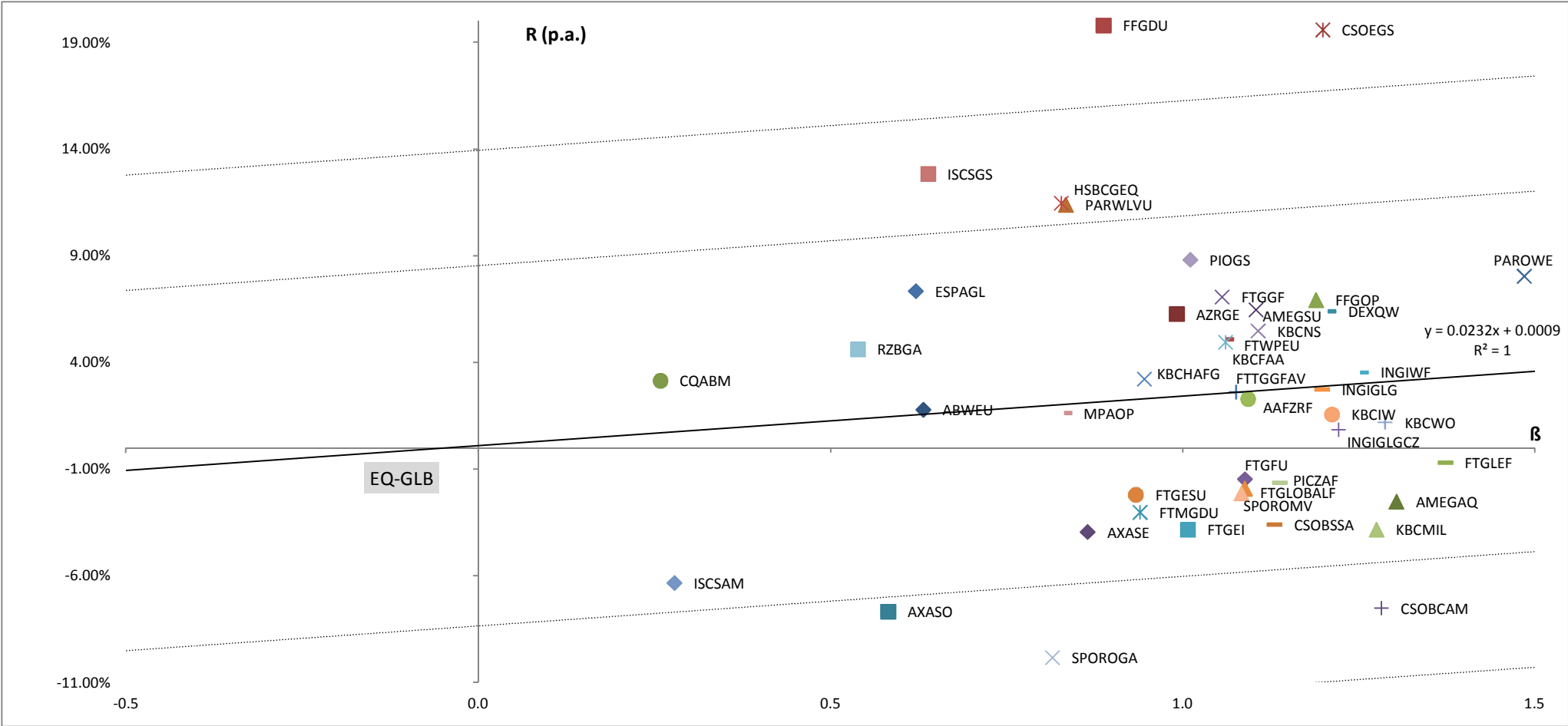
	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(Rm)	24.1460%	32.01%
SML + σ _(Rm)	14.7597%	22.63%
SML - σ _(Rm)	-14.5724%	-6.70%
SML - 1.64σ _(Rm)	-23.9586%	-16.12%

Rating Category	Equity - Global														
Ccy	USD	Aberdeen Global - World Equity Fund		Allianz RCM Global Equity - AT - EUR		AMUNDI FUNDS EQUITY GLOBAL AQUA - AE		AMUNDI FUNDS EQUITY GLOBAL SELECT - AU		AXA Selection Emergine Equity		AXA Selection Opportunities	BNP Parvest Equity World Low Volatility USD	BNP Parvest Opportunities World EUR	CS (Lux) Global Security Equity B
Average Daily R _f O/N (p.a.)	0.0923%														
Correlation		1.00	0.53	0.66	0.87	0.92	0.75	0.84	0.86	0.91	0.80				
Beta		1.00	0.63	0.99	1.30	1.10	0.86	0.58	0.83	1.48	1.20				
Average Daily Return (p.a.)		2.42%	1.79%	6.27%	-2.52%	6.47%	-3.94%	-7.67%	11.40%	8.05%	19.59%				
Jensen's Apha (p.a.)			0.23%	3.87%	-5.65%	3.81%	-6.04%	-9.11%	9.37%	4.51%	16.71%				
Ranking (rank / number)			20/42	11/42	35/42	12/42	36/42	40/42	5/42	9/42	2/42				

EIC Fund Ratings [®]		★★★★★☆☆	★★★★★☆☆	★★★★★☆☆	★★★★★☆☆	★★★★★☆☆	★★★★★☆☆	★★★★★☆☆	★★★★★☆☆	★★★★★☆☆	★★★★★☆☆
Fund	EQ-GLB	ABWEU	AZRGE	AMEGAQ	AMEGSU	AXASE	AXASO	PARWLUV	PAROWE	CSOEGS	
ISIN	Market	LU0094547139	LU0101257581	LU0272932475	LU0119137254	CZ0008472891	CZ0008472917	LU0823417653	LU0823442255	LU0909471251	



C-QUADRAT ARTS Best Momentum VTA	ČSOB akciový mix	Dexia Quant Equities World	ČSOB Svetový akciový	ESPA Stock Global	Fidelity - Global Demographics Fund A-ACC-USD	Fidelity - Global Opportunities Fund A-ACC-EUR	Franklin Templeton - Franklin Global Growth Fund A(acc)USD - 2626	Franklin Templeton - Franklin Mutual Global Discovery Fund	Franklin Templeton - Franklin Templeton Global Equity Strategies	Franklin Templeton - Franklin Templeton Global Growth and
0.23	0.89	0.93	0.95	0.39	0.82	0.84	0.81	0.87	0.86	0.88
0.26	1.28	1.21	1.13	0.62	0.89	1.19	1.06	0.94	0.93	1.08
3.15%	-7.50%	6.40%	-3.60%	7.35%	19.80%	6.93%	7.07%	-3.02%	-2.20%	2.62%
NR	-10.57%	3.50%	-6.32%	5.81%	17.64%	4.07%	4.52%	-5.30%	-4.46%	0.02%
NR	41/42	13/42	38/42	7/42	1/42	10/42	8/42	34/42	31/42	21/42
NR	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★
CQABM	CSOBCAM	DEXQW	CSOBSSA	ESPAGL	FFGDU	FFGOP	FTGGF	FTMGDU	FTGESU	FTTGGFAV
AT0000A08LD9	7.7E+11	LU0235267860	0	AT0000673314	LU0528227936	LU0267387255	LU0122613069	LU0211331839	LU0358320173	LU0152903588



	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(Rm)	13.9387%	16.26%
SML + σ _(Rm)	8.5352%	10.86%
SML - σ _(Rm)	-8.3506%	-6.03%
SML - 1.64σ _(Rm)	-13.7540%	-11.45%

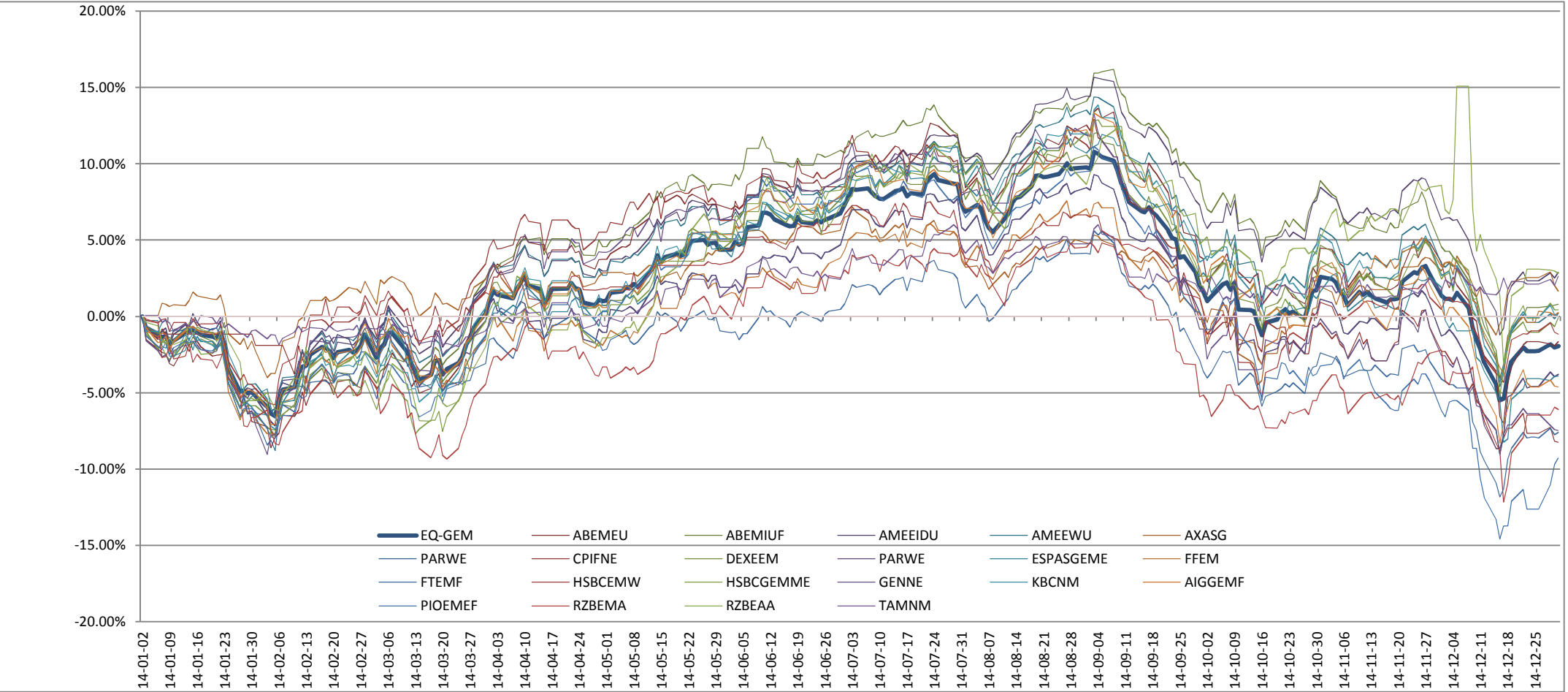
Franklin Templeton - Franklin World Perspectives Fund	Franklin Templeton - Templeton Global (Euro) Fund A(acc)EUR - 1339	Franklin Templeton - Templeton Global Equity Income Fund A(acc)USD	Franklin Templeton - Templeton Global Fund A(acc)USD - 254	Franklin Templeton - Templeton Growth (Euro) Fund A(acc)USD -	Horizon Access Fund Global Trends	HSBC GIF Global Equity AC	IAD Global Index	ING Invest Global Opportunities CZK	ING Invest World EUR	ING Invest Global Opportunities EUR
0.86	0.89	0.83	0.88	0.86	0.83	0.73	0.93	0.92	0.93	0.93
1.06	1.37	1.01	1.09	1.09	0.95	0.83	1.09	1.22	1.25	1.20
5.10%	-0.70%	-3.84%	-1.91%	-1.47%	3.22%	11.47%	2.29%	0.86%	3.54%	2.73%
2.54%	-3.98%	-6.27%	-4.53%	-4.09%	0.93%	9.46%	-0.34%	-2.07%	0.53%	-0.14%
16/42	28/42	37/42	32/42	29/42	18/42	4/42	23/42	27/42	19/42	22/42
★★★★★☆☆	★★★★☆☆☆☆	★★★★☆☆☆☆	★★★★☆☆☆☆	★★★★☆☆☆☆	★★★★★☆☆	★★★★★★★☆☆	★★★★☆☆☆☆	★★★★☆☆☆☆	★★★★★☆☆	★★★★☆☆☆☆
FTWPEU	FTGLEF	FTGEI	FTGLOBALF	FTGFU	KBCHAFG	HSBCGEQ	AAFZRF	INGIGLCZ	INGIWF	INGIGLG
LU0390134368	LU0128520375	LU0211327993	LU0128525929	LU0327757729	BE6216545093	LU0164941436	SK3210000020	LU0295015134	LU0119219730	LU0250170304

ISČS AKCIOVÝ MIX FF	ISČS GLOBAL STOCKS FF	KBC Equity Fund Millenium	KBC Equity Fund New Shares	KBC Equity Fund Strategic Satellites	KBC Index Fund World	KBC Equity Fund World	Moventum Plus Aktiv Ofenzivní portfolio	Pioneer - akciový fond	Pioneer Funds - Global Select USD	Raiffeisen-Global-Aktien
0.25	0.32	0.93	0.88	0.87	0.83	0.94	0.71	0.90	0.89	0.39
0.28	0.64	1.27	1.11	1.06	1.21	1.29	0.83	1.14	1.01	0.54
-6.33%	12.83%	-3.83%	5.48%	4.95%	1.56%	1.19%	1.64%	-1.63%	8.81%	4.62%
NR	11.26%	-6.89%	2.82%	2.39%	-1.34%	-1.89%	-0.39%	-4.36%	6.37%	3.27%
NR	3/42	39/42	15/42	17/42	25/42	26/42	24/42	30/42	6/42	14/42
NR	★★★★★☆☆	★★★★☆☆☆☆	★★★★★☆☆	★★★★★☆☆	★★★★☆☆☆☆	★★★★☆☆☆☆	★★★★☆☆☆☆	★★★★☆☆☆☆	★★★★★☆☆	★★★★★☆☆
ISCSAM	ISCSGS	KBCMIL	KBCNS	KBCFAA	KBCIW	KBCWO	MPAOP	PICZAF	PIOGS	RZBGA
CZ0008472305	CZ0008472248	BE0167243154	BE0170533070	BE0170815956	BE0143774207	BE6213775529	LU0326465225	7.7003E+11	LU0271651688	AT0000785266

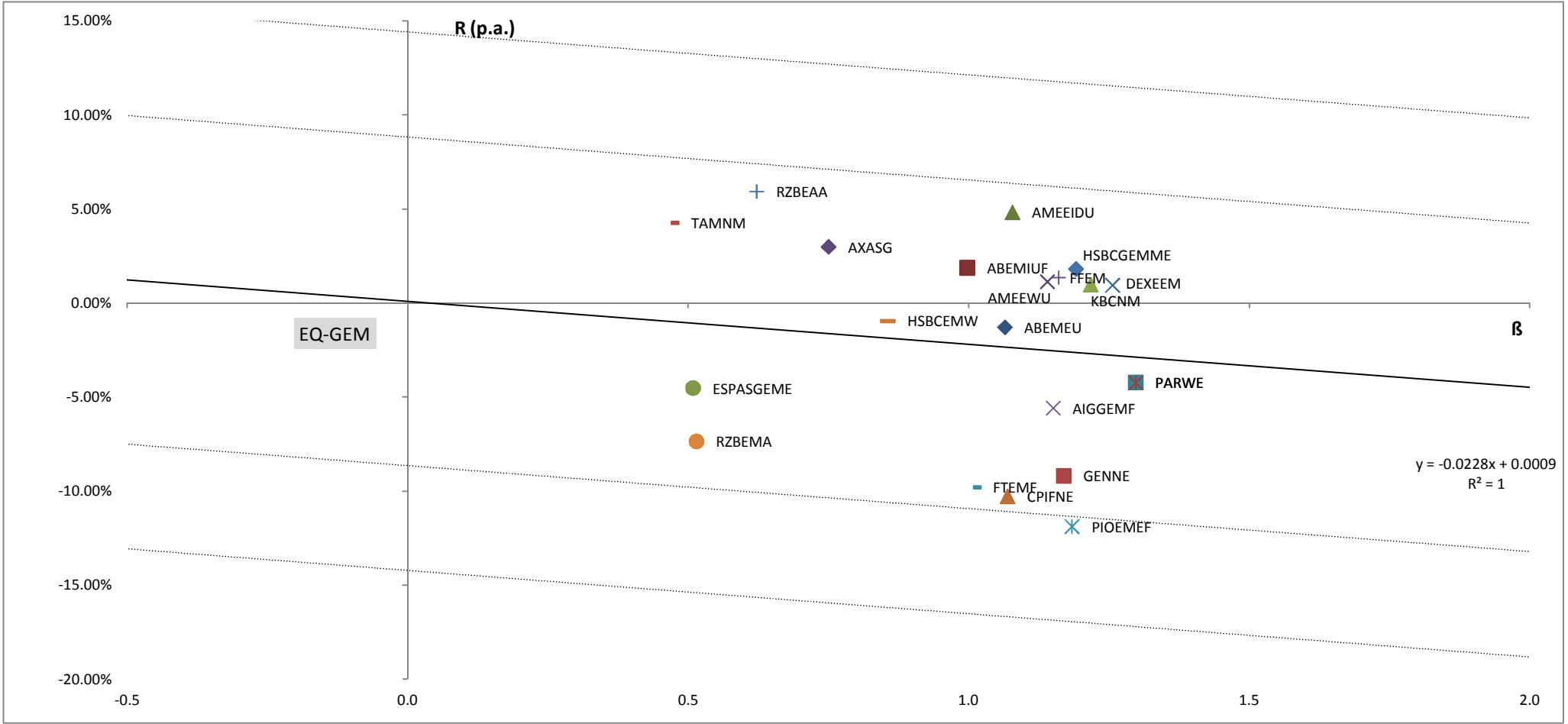
SPORO Fond maximalizovaných výnosov	SPORO Globální akciový fond
0.92	0.85
1.08	0.81
-2.13%	-9.83%
-4.74%	-11.82%
33/42	42/42
★★★★☆☆	★★★☆☆☆
SPOROMV	SPOROGA
SPOROMV	SPOROGA

Rating Category	Equity - Global Emerging									
Ccy	USD	Aberdeen Global - Emerging Markets Equity Fund	Aberdeen Global - Emerging Markets Infrastructure Equity	AMUNDI FUNDS EQUITY EMERGING INTERNAL DEMAND -	AMUNDI FUNDS EQUITY EMERGING WORLD - AU	AXA Selection Global Equity	BNP Parvest Equity World Emerging USD	ČP Invest Fond nových ekonomik	Dexia Equities L Emerging Markets	BNP Parvest Equity World Emerging USD
Average Daily R _f O/N (p.a.)	0.0923%									
Correlation	1.00	0.76	0.86	0.93	0.93	0.68	0.89	0.70	0.89	0.89
Beta	1.00	1.06	1.00	1.08	1.14	0.75	1.30	1.07	1.26	1.30
Average Daily Return (p.a.)	-2.19%	-1.28%	1.88%	4.84%	1.14%	3.00%	-4.22%	-10.26%	0.96%	-4.22%
Jensen's Apha (p.a.)		1.06%	4.07%	7.21%	3.65%	4.62%	-1.35%	-7.91%	3.73%	-1.35%
Ranking (rank / number)		11/21	6/21	2/21	10/21	4/21	13/21	20/21	8/21	13/21

EIC Fund Ratings [®]		★★★★★☆☆	★★★★★☆☆	★★★★★☆☆	★★★★★☆☆	★★★★★☆☆	★★★★★☆☆	★★★★★☆☆	★★★★★☆☆	★★★★★☆☆
Fund	EQ-GEM	ABEMEU	ABEMIUF	AMEEIDU	AMEEWU	AXASG	PARWE	CPIFNE	DEXEEM	PARWE
ISIN	Market	LU0476875942	LU0523221975	LU0319685854	LU0347592197	CZ0008472883	LU0823413587	CZ0008474137	LU0056052961	LU0823413587



ESPA Stock Global Emerging Markets	Fidelity - Emerging Markets Fund A-ACC- USD	Franklin Templeton - Templeton Emerging Markets Fund	HSBC GIF Emerging Wealth AC	HSBC GIF Global Emerging Markets Equity AC	Generali CEE Fond nových ekonomik - EUR	KBC Equity Fund New Markets	PineBridge Global Emerging Markets Focus Equity Fund -	Pioneer Funds - Emerging Markets Equity USD	Raiffeisen-Emerging Markets-Aktien	Raiffeisen-Eurasien- Aktien
0.37	0.86	0.81	0.75	0.80	0.75	0.89	0.87	0.83	0.34	0.34
0.51	1.16	1.01	0.86	1.19	1.17	1.22	1.15	1.18	0.51	0.62
-4.51%	1.36%	-9.78%	-0.94%	1.82%	-9.19%	0.99%	-5.58%	-11.88%	-7.35%	5.93%
-3.44%	3.91%	-7.57%	0.92%	4.45%	-6.61%	3.68%	-3.05%	-9.27%	-6.27%	7.26%
16/21	7/21	19/21	12/21	5/21	18/21	9/21	15/21	21/21	17/21	1/21
★★★★☆☆	★★★★☆☆	★★★★☆☆	★★★★☆☆	★★★★☆☆	★★★★☆☆	★★★★☆☆	★★★★☆☆	★★★★☆☆	★★★★☆☆	★★★★☆☆
ESPASGEME	FFEM	FTEMF	HSBCEMW	HSBCGEMME	GENNE	KBCNM	AIGGEMF	PIOEMEF	RZBEMA	RZBEAA
AT0000A00GK1	LU0261950470	LU0128522744	LU0309123817	LU0164872284	IE00B447TW91	BE0126164640	IE00B0JY6N72	LU0132178079	AT00000497268	AT0000745872



	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(Rm)	14.4083%	12.12%
SML + σ _(Rm)	8.8216%	6.54%
SML - σ _(Rm)	-8.6369%	-10.92%
SML - 1.64σ _(Rm)	-14.2237%	-16.52%

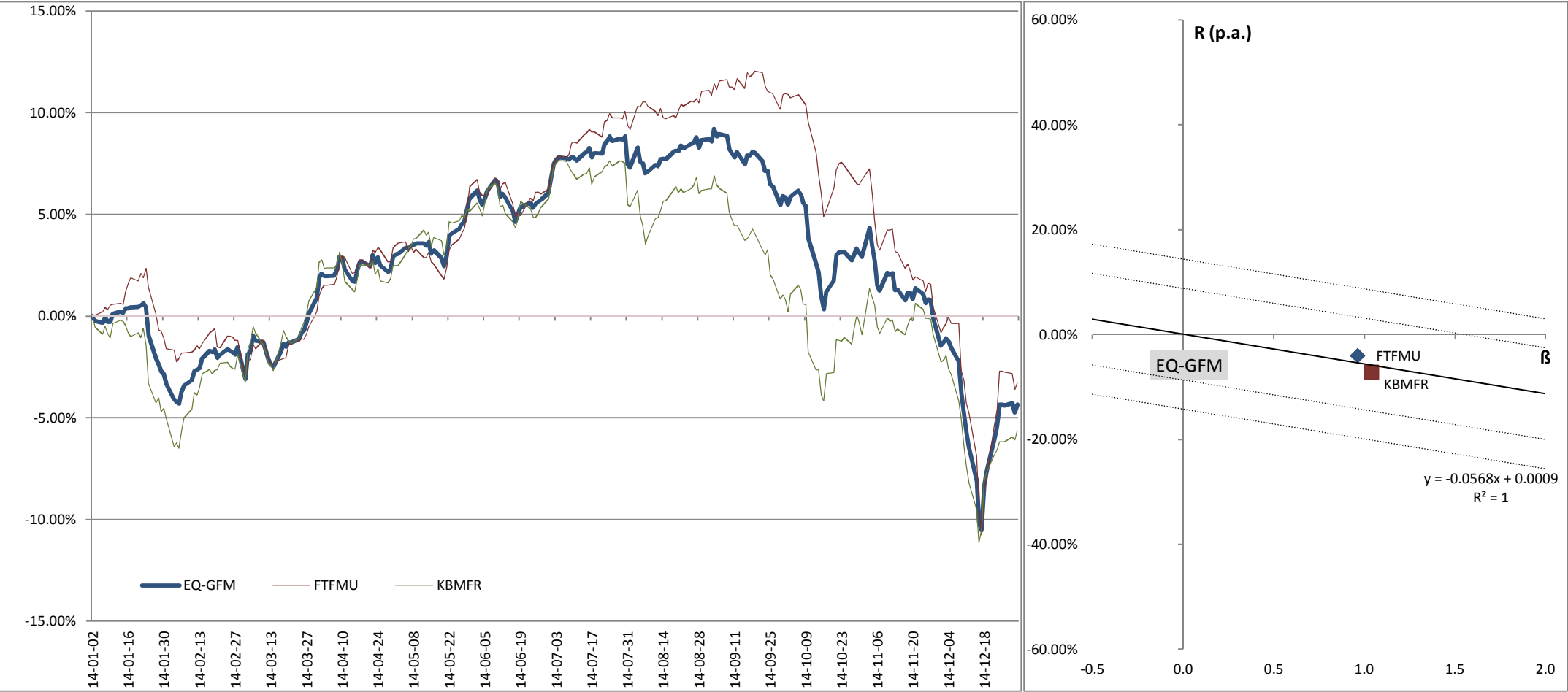
TAM NewMarkets	
0.49	
0.47	
4.27%	
5.25%	
3/21	
★★★★☆☆	
TAMNM	
TAMCEE	

Rating Category	Equity - Global Frontier		
Ccy	USD	Franklin Templeton - Templeton Frontier Markets Fund	Infond Frontier
Average Daily R _f O/N (p.a.)	0.0923%		
Correlation	1.00	0.88	0.89
Beta	1.00	0.96	1.04
Average Daily Return (p.a.)	-5.59%	-3.98%	-7.17%
Jensen's Apha (p.a.)		1.39%	-1.37%
Ranking (rank / number)		1/2	2/2

EIC Fund Ratings[©]

★★★★★
★★★★★

Fund	EQ-GFM	FTFMU	KBMFR
ISIN	Market	LU0390136736	SI0021401433



	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(Rm)	14.4040%	8.72%
SML + σ _(Rm)	8.8189%	3.14%
SML - σ _(Rm)	-8.6343%	-14.32%
SML - 1.64σ _(Rm)	-14.2193%	-19.92%

Rating Category	Equity - India									
Ccy	INR	Aberdeen Global - Indian Equity Fund	AMUNDI FUNDS EQUITY INDIA - AU	AMUNDI FUNDS EQUITY INDIA INFRASTRUCTURE -	BNP Parvest Equity India USD	Franklin Templeton - Franklin India Fund A(acc)USD - 4345	Horizon Access Fund India	HSBC GIF Indian Equity AC	PineBridge India Equity Fund - Class A	Pioneer Funds - Indian Equity USD
Average Daily R _f O/N (p.a.)	8.1762%									
Correlation	1.00	0.89	0.96	0.91	0.92	0.86	0.93	0.77	0.85	0.93
Beta	1.00	0.89	0.99	1.28	0.95	0.91	1.01	1.35	0.84	1.01
Average Daily Return (p.a.)	67.89%	59.46%	58.33%	94.47%	55.51%	73.91%	41.83%	57.52%	96.32%	51.96%
Jensen's Alpha (p.a.)		-1.93%	-8.67%	9.65%	-9.65%	11.20%	-26.61%	-31.24%	38.20%	-16.39%
Ranking (rank / number)		5/10	6/10	4/10	7/10	3/10	9/10	10/10	2/10	8/10

EIC Fund Ratings ©

★★★★★

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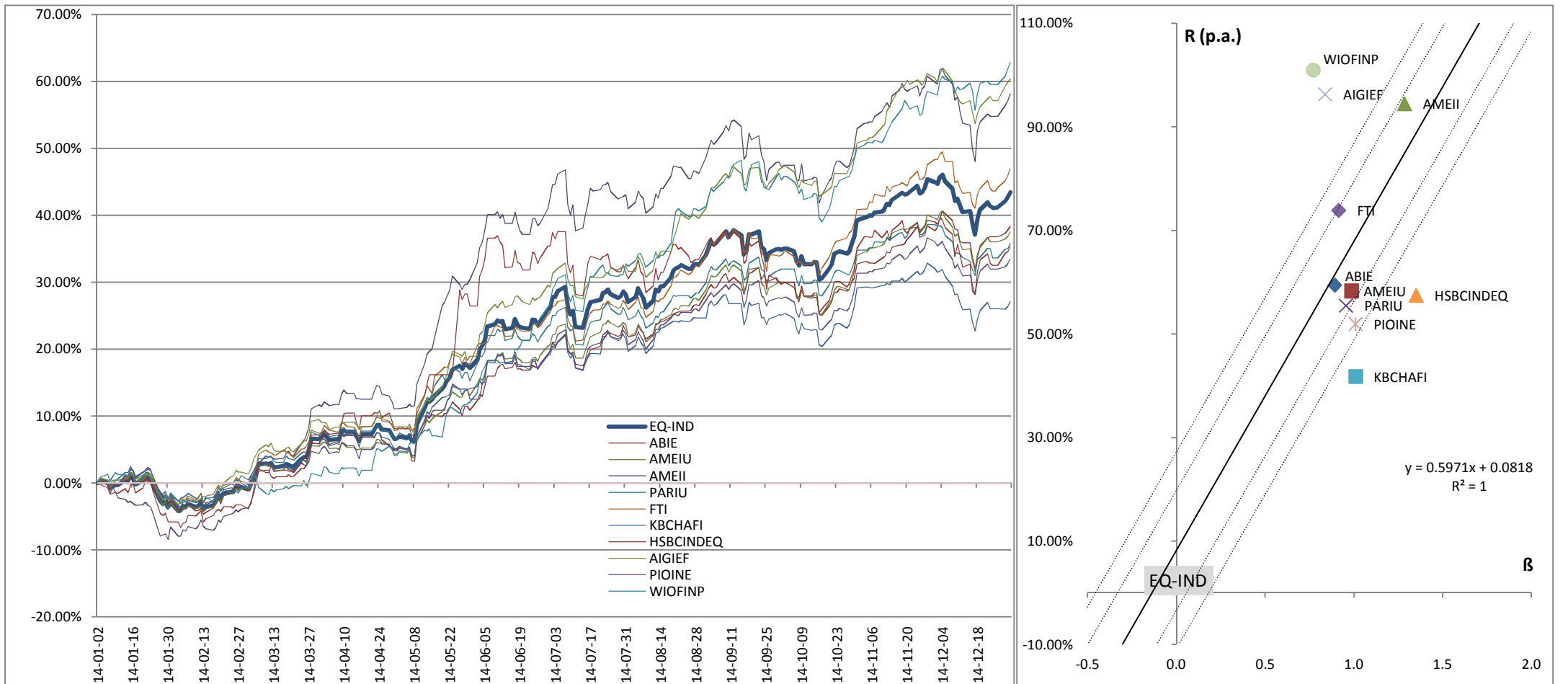
★★★★★

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★★★★★

★★★★★

Fund	EQ-IND	ABIE	AMEIU	AMEII	PARIU	FTI	KBCHAFI	HSBCINDEQ	AIGIEF	PIOINE
ISIN	Market	LU0231490524	LU0236501697	LU0334875175	LU0823428932	LU0231203729	BE0944666800	LU0164881194	IE00B0JY6M65	LU0363632588



	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(R_m)	27.1669%	86.88%
SML + σ _(R_m)	19.7559%	79.47%
SML - σ _(R_m)	-3.4035%	56.31%
SML - 1.64σ _(R_m)	-10.8145%	48.88%

WIOF India Performance
Fund - Class A

0.72

0.77

101.01%

46.86%

1/10



WIOFINP

LU0419264733

Rating Category	Equity - Japan										
Ccy	JPY										
Average Daily R _f O/N (p.a.)	0.0677%	Aberdeen Global - Japanese Equity Fund	AMUNDI FUNDS EQUITY JAPAN TARGET - AJ	BNP Parvest Japan	ESPA Stock Japan	Fidelity - Japan Advantage Fund A-ACC- JPY	Franklin Templeton - FRANKLIN TEMPLETON JAPAN FUND CLASS A	HSBC GIF Japanese Equity AC	ING Invest Japan	KBC Equity Fund Japan	
Correlation	1.00	0.94	0.90	0.89	0.27	0.77	0.84	0.93	0.95	0.92	
Beta	1.00	1.36	1.06	1.04	0.35	0.97	1.05	1.12	1.16	1.12	
Average Daily Return (p.a.)	14.01%	26.90%	23.51%	5.53%	17.42%	9.29%	11.95%	13.28%	16.06%	14.19%	
Jensen's Alpha (p.a.)		7.89%	8.73%	-9.11%	NR	-4.34%	-2.77%	-2.42%	-0.20%	-1.43%	
Ranking (rank / number)		2/11	1/11	10/11	NR	9/11	8/11	7/11	5/11	6/11	

EIC Fund Ratings[®]

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NR

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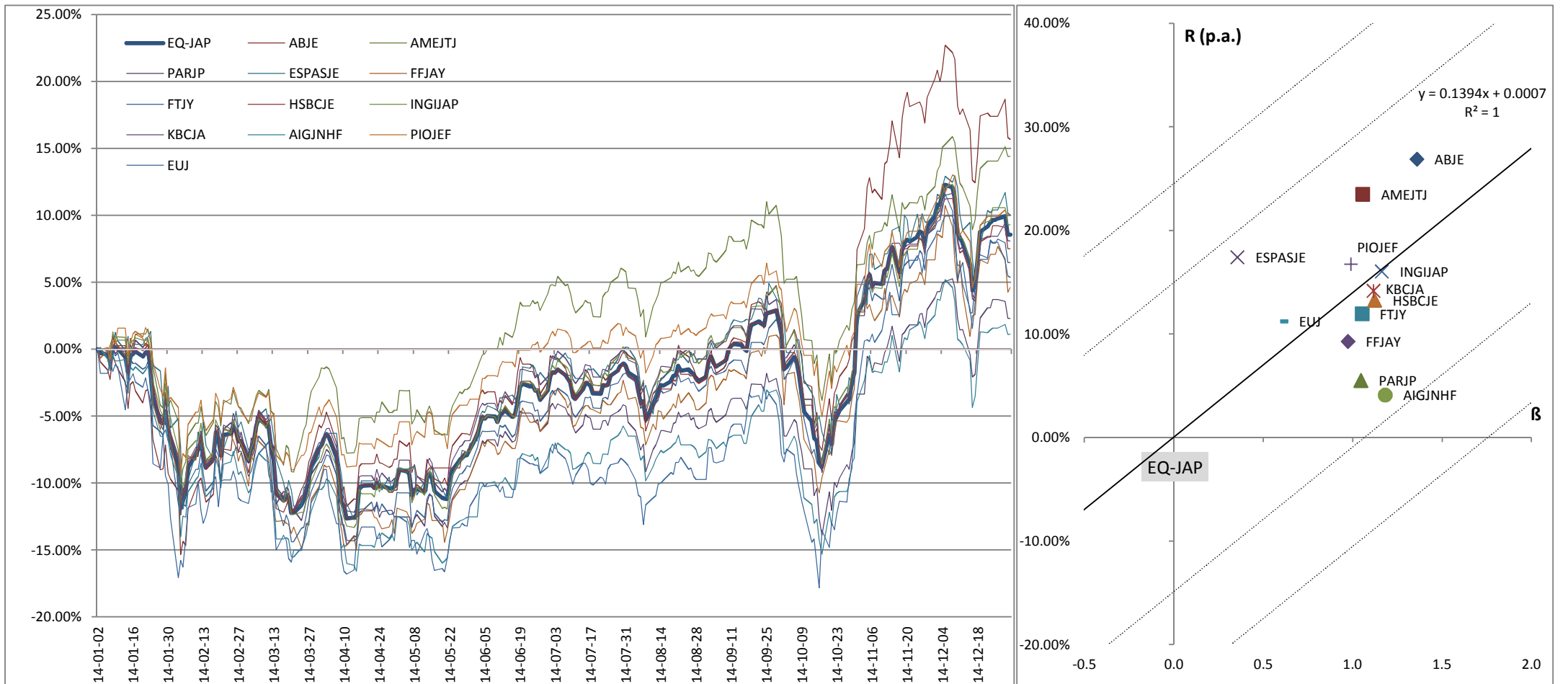
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Fund	EQ-JAP	ABJE	AMEJTJ	PARJP	ESPASJE	FFJAY	FTJY	HSBCJE	INGIJAP	KBCJA
ISIN	Market	LU0476876759	LU0568583008	LU0012181748	AT0000639067	LU0413544379	LU0116920520	LU0164882085	LU0113305683	BE0126163634

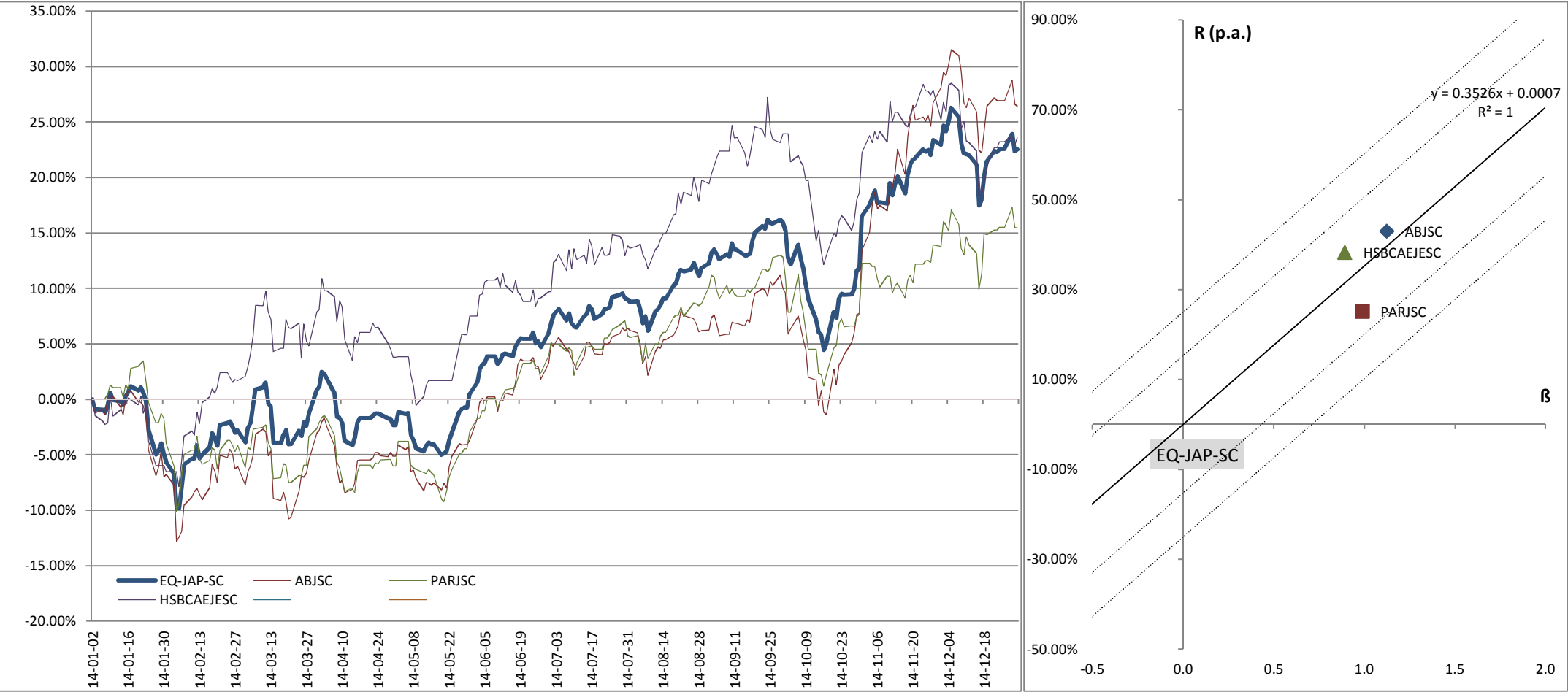


	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(Rm)	24.5486%	38.49%
SML + σ _(Rm)	14.9951%	28.94%
SML - σ _(Rm)	-14.8597%	-0.92%
SML - 1.64σ _(Rm)	-24.4133%	-10.50%

PineBridge Japan New Horizon Equity Fund - Class A	Pioneer Funds - Japanese Equity USD	EEF Equity Japan LTE
0.94	0.87	0.41
1.18	0.99	0.60
4.11%	16.74%	11.25%
-12.41%	2.89%	2.85%
11/11	3/11	4/11
★★★★☆☆	★★★★☆☆	★★★★☆☆
AIGJNHF	PIOJEF	EUJ
IE0034234991	LU0132212605	0

Rating Category	Equity - Japan - Small Cap			
Ccy	JPY	Aberdeen Global - Japanese Smaller Companies Fund	BNP Parvest Japan Small Cap	HSBC GIF Asia ex Japan Equity Smaller Companies AC
Average Daily R _f O/N (p.a.)	0.0677%			
Correlation	1.00	0.87	0.85	0.71
Beta	1.00	1.12	0.99	0.89
Average Daily Return (p.a.)	35.32%	43.05%	25.23%	38.33%
Jensen's Apha (p.a.)		3.42%	-9.65%	6.87%
Ranking (rank / number)		2/3	3/3	1/3

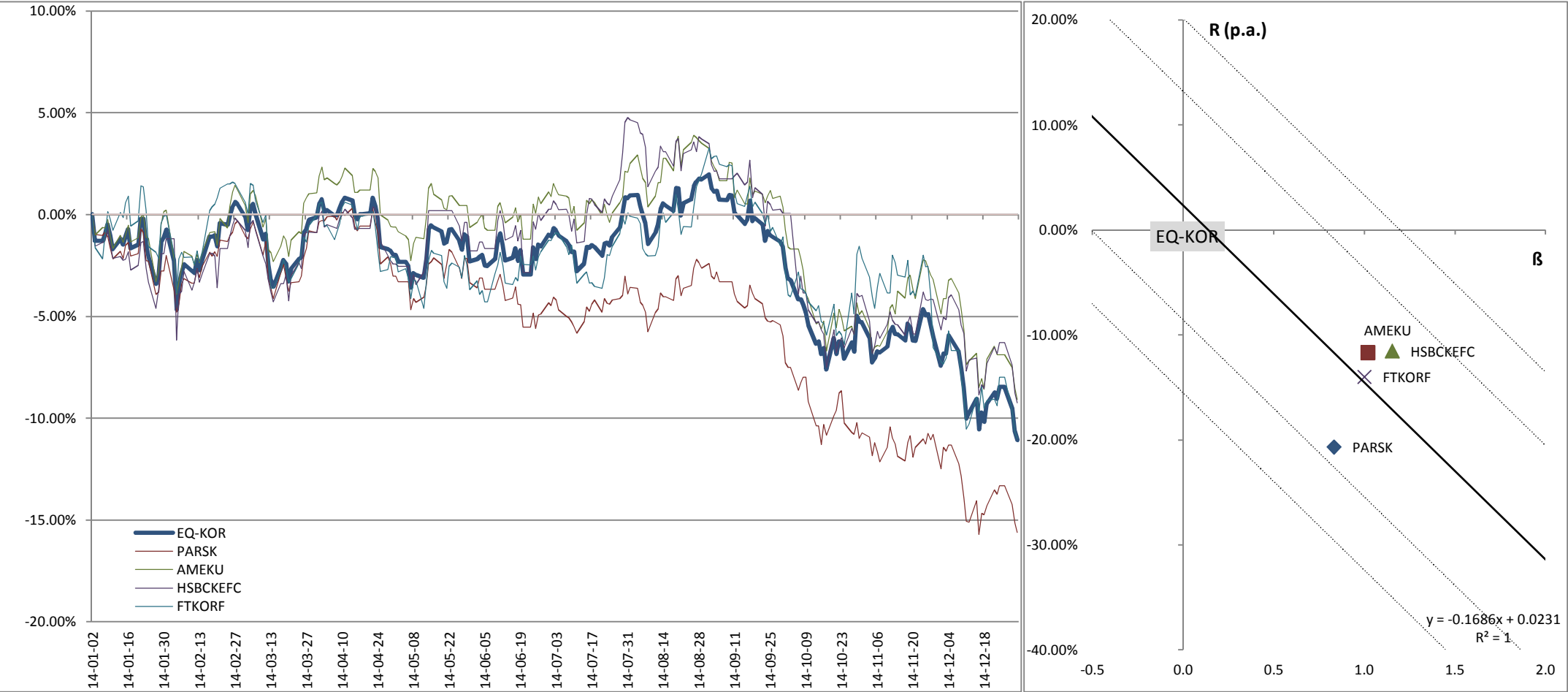
EIC Fund Ratings [®]	★★★★★	★★★★★	★★★★★	
Fund	EQ-JAP-SC	ABJSC	PARJSC	HSBCAEJESC
ISIN	Market	LU0476877054	LU0069970746	LU0164939612



	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(Rm)	25.0921%	60.35%
SML + σ _(Rm)	15.3265%	50.58%
SML - σ _(Rm)	-15.1911%	20.07%
SML - 1.64σ _(Rm)	-24.9567%	10.27%

Rating Category	Equity - South Korea				
Ccy	KRW	BNP Parvest South Korea	AMUNDI FUNDS EQUITY KOREA - AU	HSBC GIF Korean Equity AC	Franklin Templeton - Templeton Korea Fund A(acc)USD - 352
Average Daily R _f O/N (p.a.)	2.3142%				
Correlation	1.00	0.85	0.92	0.88	0.79
Beta	1.00	0.83	1.02	1.15	1.00
Average Daily Return (p.a.)	-14.54%	-20.66%	-11.66%	-11.53%	-14.00%
Jensen's Apha (p.a.)		-8.96%	3.18%	5.59%	0.52%
Ranking (rank / number)		4/4	2/4	1/4	3/4

EIC Fund Ratings [©]					
	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★
Fund	EQ-KOR	PARSK	AMEKU	HSBCKEFC	FTKORF
ISIN	Market	LU0225845535	LU0158082171	LU0223212266	LU0057567074

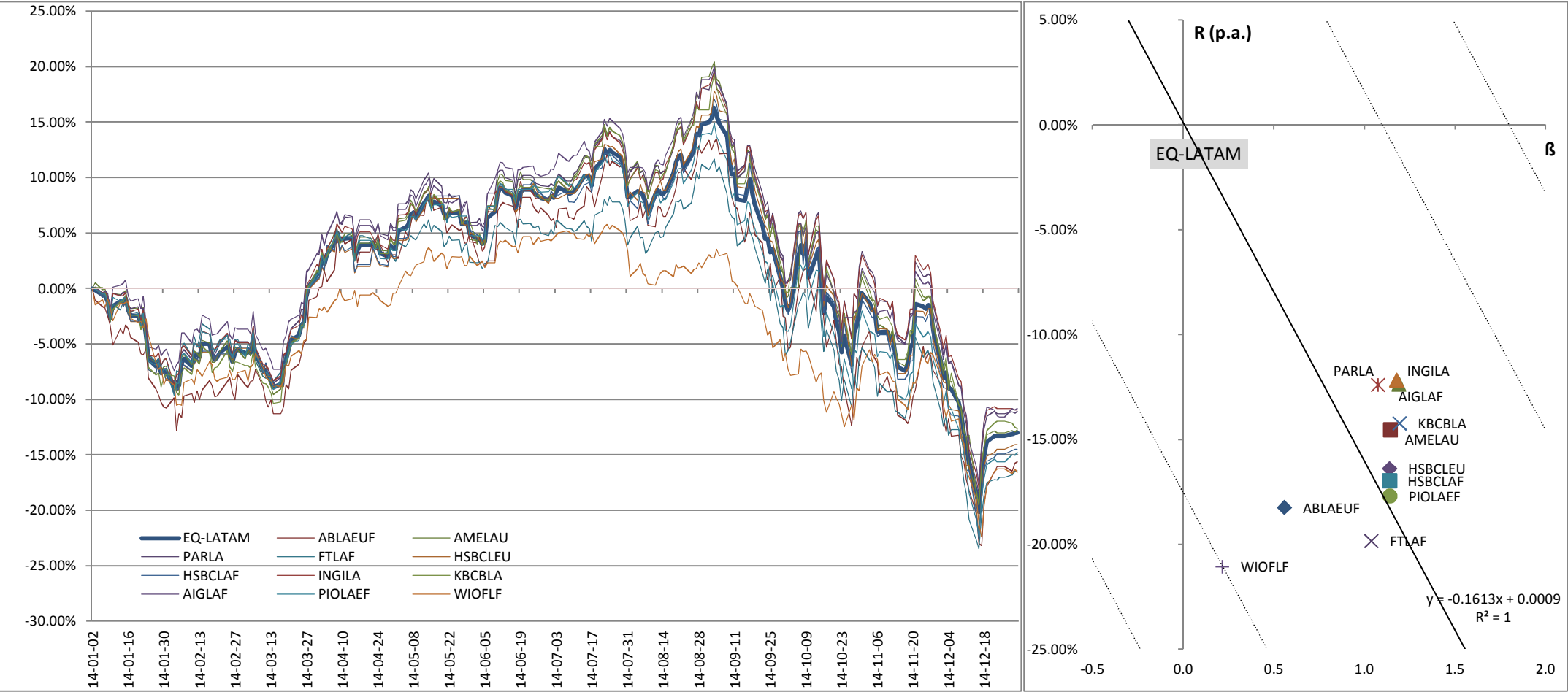


	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(Rm)	20.1608%	3.30%
SML + σ _(Rm)	13.1963%	-3.66%
SML - σ _(Rm)	-8.5678%	-25.43%
SML - 1.64σ _(Rm)	-15.5323%	-32.41%

Rating Category	Equity - Lat. America									
Ccy	USD	Aberdeen Global - Latin American Equity Fund		AMUNDI FUNDS EQUITY LATIN AMERICA - AU	BNP Parvest Latin America	Franklin Templeton - Templeton Latin America Fund	HSBC GIF Latin American Equity A Cap	HSBC GIF Latin American Freestyle M1D	ING Invest Latin America	PineBridge Latin America Equity Fund - Class A
Average Daily R _f O/N (p.a.)	0.0923%									
Correlation		1.00	0.42	0.90	0.95	0.86	0.90	0.90	0.95	0.92
Beta		1.00	0.56	1.14	1.19	1.04	1.14	1.14	1.18	1.19
Average Daily Return (p.a.)		-16.04%	-18.24%	-14.54%	-12.35%	-19.83%	-16.38%	-16.96%	-12.17%	-14.23%
Jensen's Alpha (p.a.)			-9.34%	3.80%	6.73%	-3.20%	1.88%	1.31%	6.72%	4.92%
Ranking (rank / number)			10/10	5/10	1/10	9/10	6/10	7/10	2/10	3/10

EIC Fund Ratings[®]

	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★
Fund	EQ-LATAM	ABLAEU	AMELAU	PARLA	FTLAF	HSBCLEU	HSBCLAF	INGILA	KBCBLA	AIGLAF
ISIN	Market	LU0476875785	LU0201575346	LU0075933415	LU0128526570	LU0449511426	LU0254986077	LU0113302664	BE0146026415	IE00B1B80R65



	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(Rm)	29.0154%	12.89%
SML + σ _(Rm)	17.7284%	1.60%
SML - σ _(Rm)	-17.5437%	-33.67%
SML - 1.64σ _(Rm)	-28.8308%	-44.99%

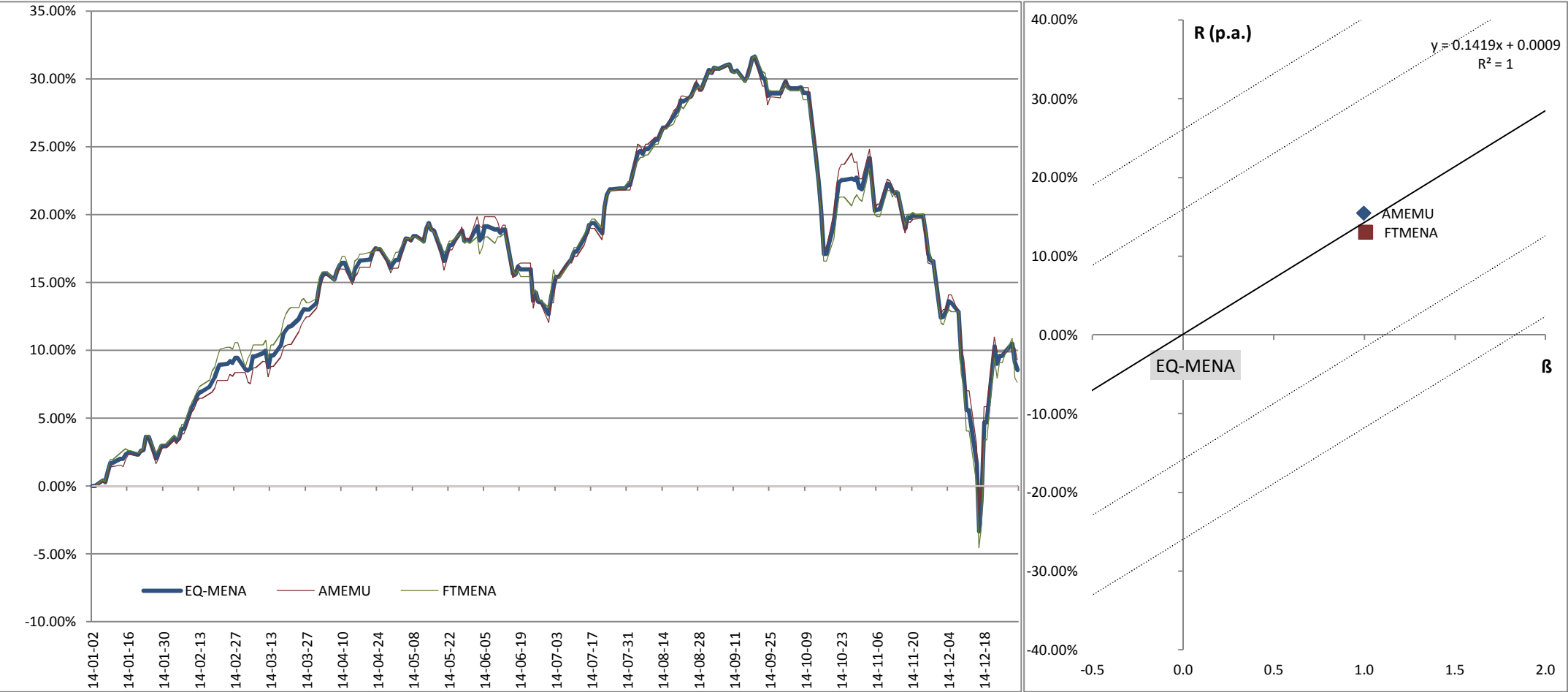
Pioneer Funds - Latin American Equity USD	WIOF Latin American Performance Fund - Class A
0.95	0.23
1.14	0.21
-17.69%	-21.06%
0.59%	NR
8/10	NR
★★★★☆☆	NR
PIOLAEF	WIOFLF
LU0313649575	LU0494359911

Rating Category	Equity - MENA		
Ccy	USD	AMUNDI FUNDS EQUITY MENA - AU	Franklin Templeton - Franklin MENA Fund A(acc)USD - 12378
Average Daily R _f O/N (p.a.)	0.0923%		
Correlation	1.00	0.97	0.97
Beta	1.00	1.00	1.00
Average Daily Return (p.a.)	14.28%	15.50%	13.07%
Jensen's Apha (p.a.)		1.29%	-1.28%
Ranking (rank / number)		1/2	2/2

EIC Fund Ratings[©]

★★★★★
★★★★★

Fund	EQ-MENA	AMEMU	FTMENA
ISIN	Market	LU0568613946	LU0352132103



	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(Rm)	26.1223%	40.31%
SML + σ _(Rm)	15.9643%	30.15%
SML - σ _(Rm)	-15.7796%	-1.59%
SML - 1.64σ _(Rm)	-25.9377%	-11.78%

Rating Category	Equity - Germany			
Ccy	EUR			
Average Daily R _f O/N (p.a.)	0.0937%	BNP Parvest Equity Germany EUR	Fidelity - Germany Fund A-ACC-EUR	KBC Multi Track Germany
Correlation	1.00	0.99	0.98	0.99
Beta	1.00	1.01	0.99	1.00
Average Daily Return (p.a.)	4.64%	4.66%	3.06%	6.23%
Jensen's Apha (p.a.)		-0.01%	-1.56%	1.59%
Ranking (rank / number)		2/3	3/3	1/3

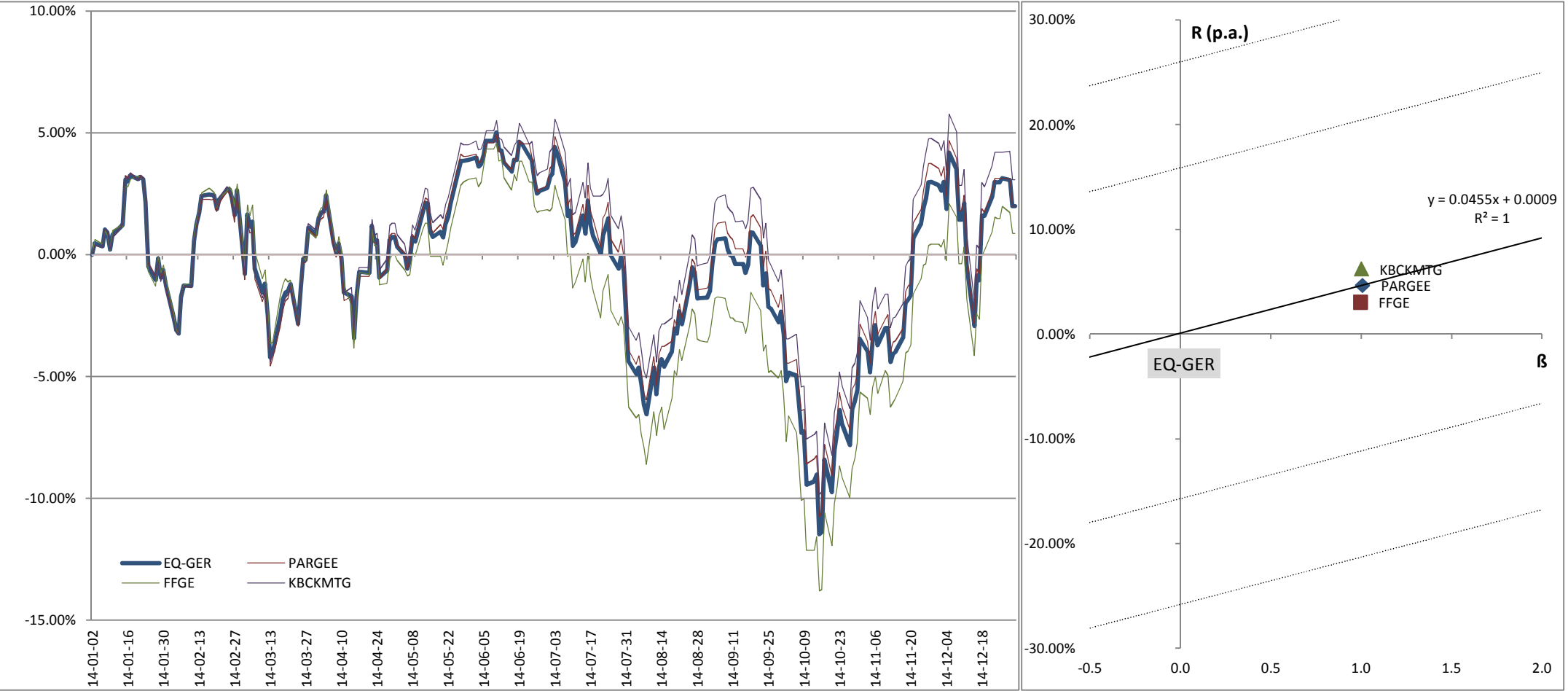
EIC Fund Ratings[®]

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Fund	EQ-GER	PARGEE	FFGE	KBCKMTG
ISIN	Market	LU0823427611	LU0261948227	BE0165668899



	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(Rm)	26.0142%	30.56%
SML + σ _(Rm)	15.8988%	20.45%
SML - σ _(Rm)	-15.7115%	-11.16%
SML - 1.64σ _(Rm)	-25.8268%	-21.31%

Rating Category	Equity - Russia										
Ccy	RUB										
Average Daily R _f O/N (p.a.)	8.5102%	Aberdeen Global - Russian Equity Fund	BNP Parvest Equity Russia EUR	BNP Parvest Equity Russia Opportunities	ESPA Stock Russia (VT)	Horizon Access Fund Russia Fund	HSBC GIF Russia Equity AC	HSBC GIF Russia Equity AC	IAD KD Russia	Pioneer Funds - Russian Equity USD	
Correlation	1.00	0.68	0.71	0.77	0.69	0.67	0.68	0.66	0.67	0.73	
Beta	1.00	0.74	0.93	0.95	1.26	0.86	0.81	0.76	1.25	0.91	
Average Daily Return (p.a.)	10.66%	1.70%	8.89%	18.44%	6.18%	4.76%	5.06%	4.27%	44.46%	11.22%	
Jensen's Alpha (p.a.)		-8.40%	-1.61%	7.89%	-5.04%	-5.61%	-5.20%	-5.87%	33.25%	0.76%	
Ranking (rank / number)		11/11	5/11	2/11	6/11	8/11	7/11	9/11	1/11	4/11	

EIC Fund Ratings[®]

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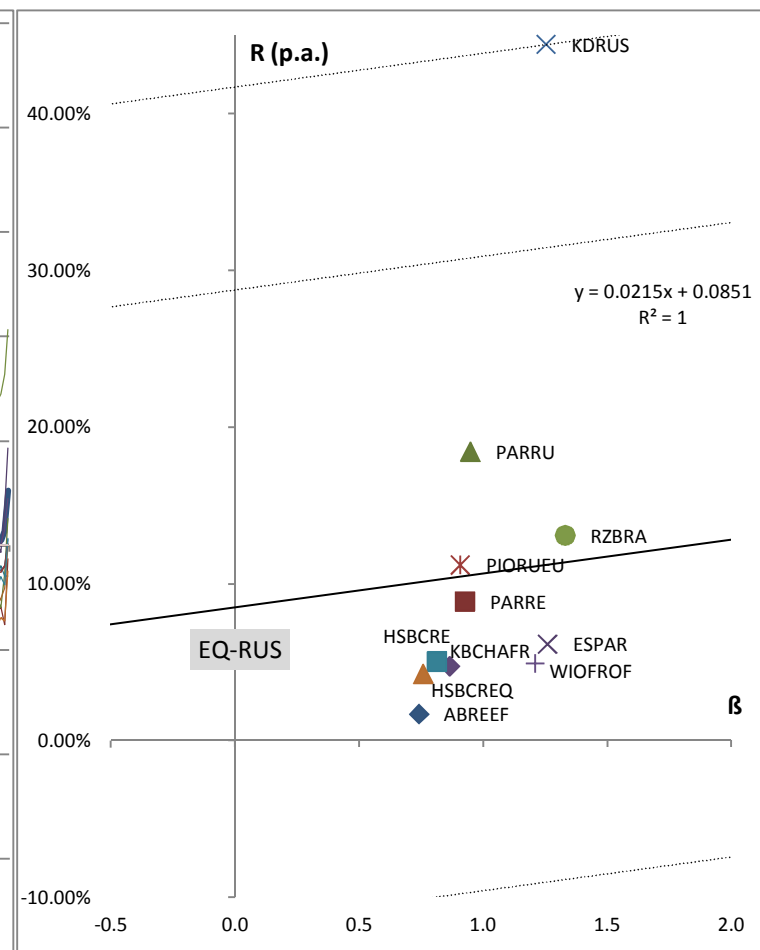
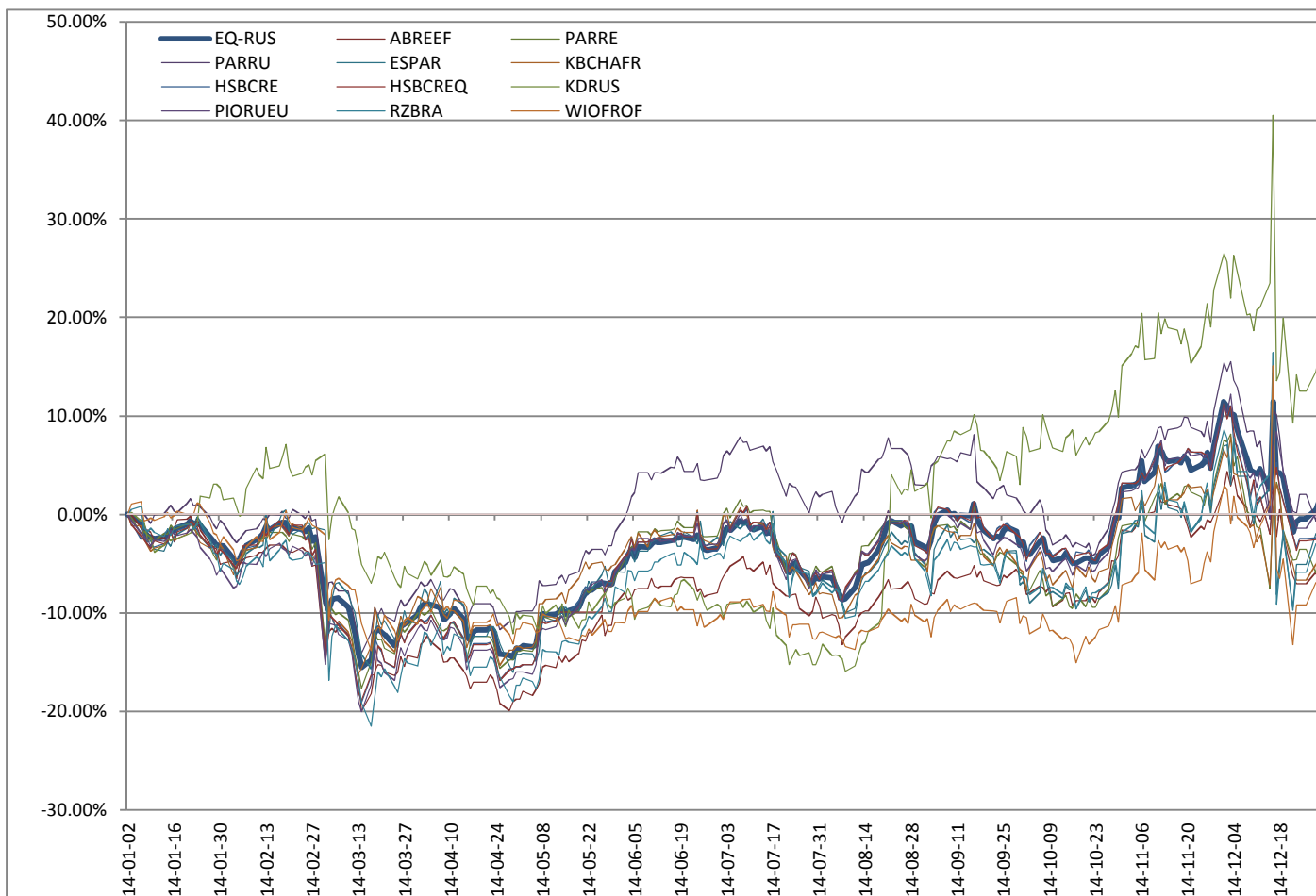
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Fund	EQ-RUS	ABREEF	PARRE	PARRU	ESPAR	KBCHAFR	HSBCRE	HSBCREQ	KDRUS	PIORUEU
ISIN	Market	LU0505785260	LU0823431720	LU0265268689	AT0000A08EF9	BE0946256212	LU0622169059	LU0329931090	KDRUS	LU0574786918



	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(Rm)	41.6963%	43.85%
SML + σ _(Rm)	28.7456%	30.90%
SML - σ _(Rm)	-11.7253%	-9.57%
SML - 1.64σ _(Rm)	-24.6760%	-22.56%

Raiffeisen-Russland-Aktien	WIOF Russia and CIS Performance Fund - Class A
0.69	0.72
1.33	1.21
13.11%	4.93%
1.74%	-6.18%
3/11	10/11
★★★★☆☆	★★★★☆☆
RZBRA	WIOFROF
AT0000A07FS1	LU0232040708

Rating Category	Equity - Italy			
Ccy	EUR			
Average Daily R _f O/N (p.a.)	0.0937%	CS EF (Lux) Italy B	Fidelity - Italy Fund A-ACC-EUR	Pioneer Funds - Italian Equity EUR
Correlation	1.00	0.96	0.97	0.98
Beta	1.00	1.03	1.00	0.97
Average Daily Return (p.a.)	3.51%	11.73%	-0.64%	-0.09%
Jensen's Alpha (p.a.)		8.12%	-4.16%	-3.49%
Ranking (rank / number)		1/3	3/3	2/3

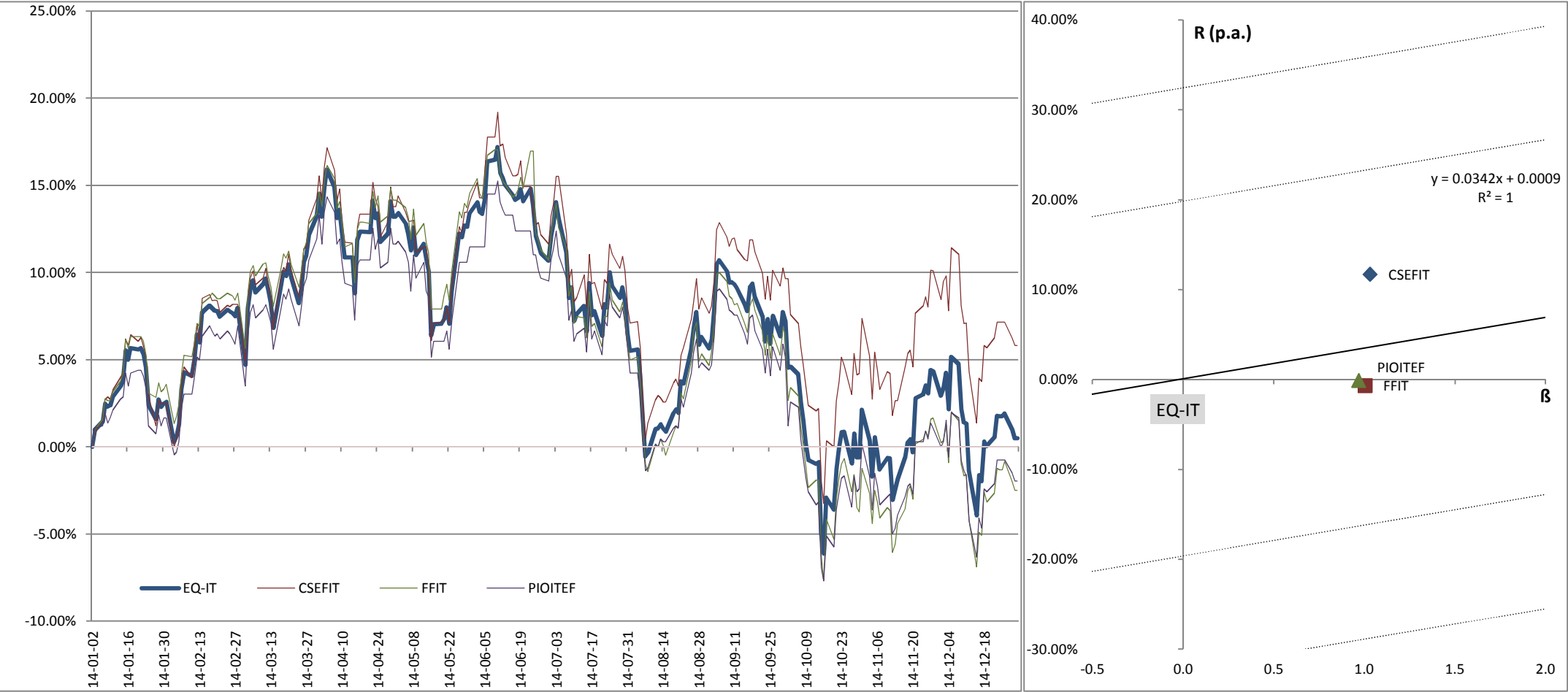
EIC Fund Ratings[®]

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Fund	EQ-IT	CSEFIT	FFIT	PIOITEF
ISIN	Market	LU0055733355	LU0922333322	LU0119335304



	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(Rm)	32.4590%	35.88%
SML + σ _(Rm)	19.8286%	23.25%
SML - σ _(Rm)	-19.6413%	-16.22%
SML - 1.64σ _(Rm)	-32.2716%	-28.89%

Rating Category	Equity - Thailand			
Ccy	THB	AMUNDI FUNDS	Franklin Templeton -	HSBC GIF Thai Equity
Average Daily R _f O/N (p.a.)	2.0011%	EQUITY THAILAND - AU	Templeton Thailand	AC
Correlation	1.00		Fund A(acc)USD - 645	
Beta	1.00	0.94	0.93	0.92
Average Daily Return (p.a.)	36.57%	29.91%	44.44%	35.74%
Jensen's Apha (p.a.)		-8.29%	9.21%	-0.54%
Ranking (rank / number)		3/3	1/3	2/3

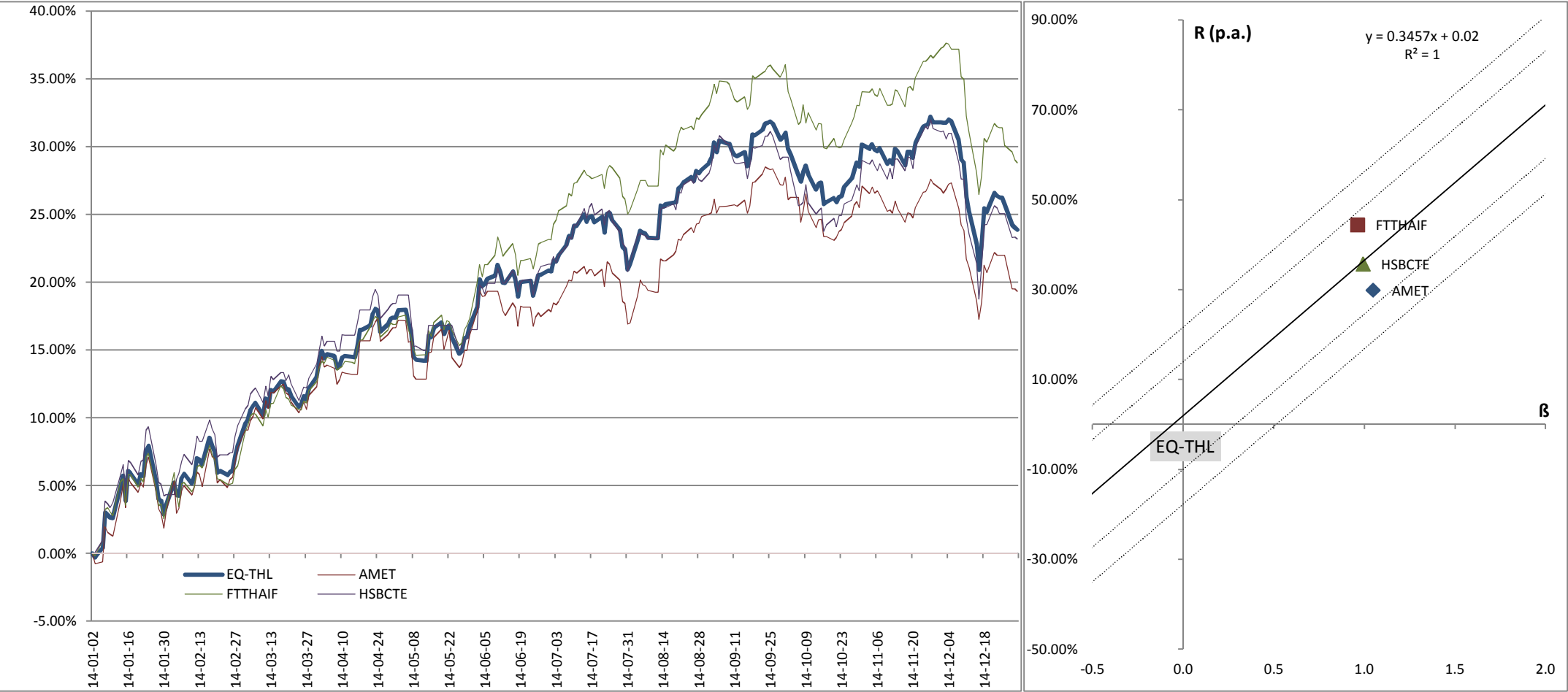
EIC Fund Ratings[®]

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Fund	EQ-THL	AMET	FTTHAIF	HSBCTE
ISIN	Market	LU0158078906	LU0078275988	LU0210636733



	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(Rm)	21.6883%	56.26%
SML + σ _(Rm)	14.0055%	48.57%
SML - σ _(Rm)	-10.0032%	24.57%
SML - 1.64σ _(Rm)	-17.6860%	16.86%

Rating Category	Equity - Turkey			
Ccy	TRY	BNP Parvest Equity Turkey	ESPA Stock Istanbul	HSBC GIF Turkey Equity AC
Average Daily R _f O/N (p.a.)	9.9837%			
Correlation	1.00	0.85	0.39	0.85
Beta	1.00	1.14	0.60	1.26
Average Daily Return (p.a.)	50.48%	49.46%	43.30%	59.09%
Jensen's Apha (p.a.)		-6.66%	9.14%	-2.06%
Ranking (rank / number)		3/3	1/3	2/3

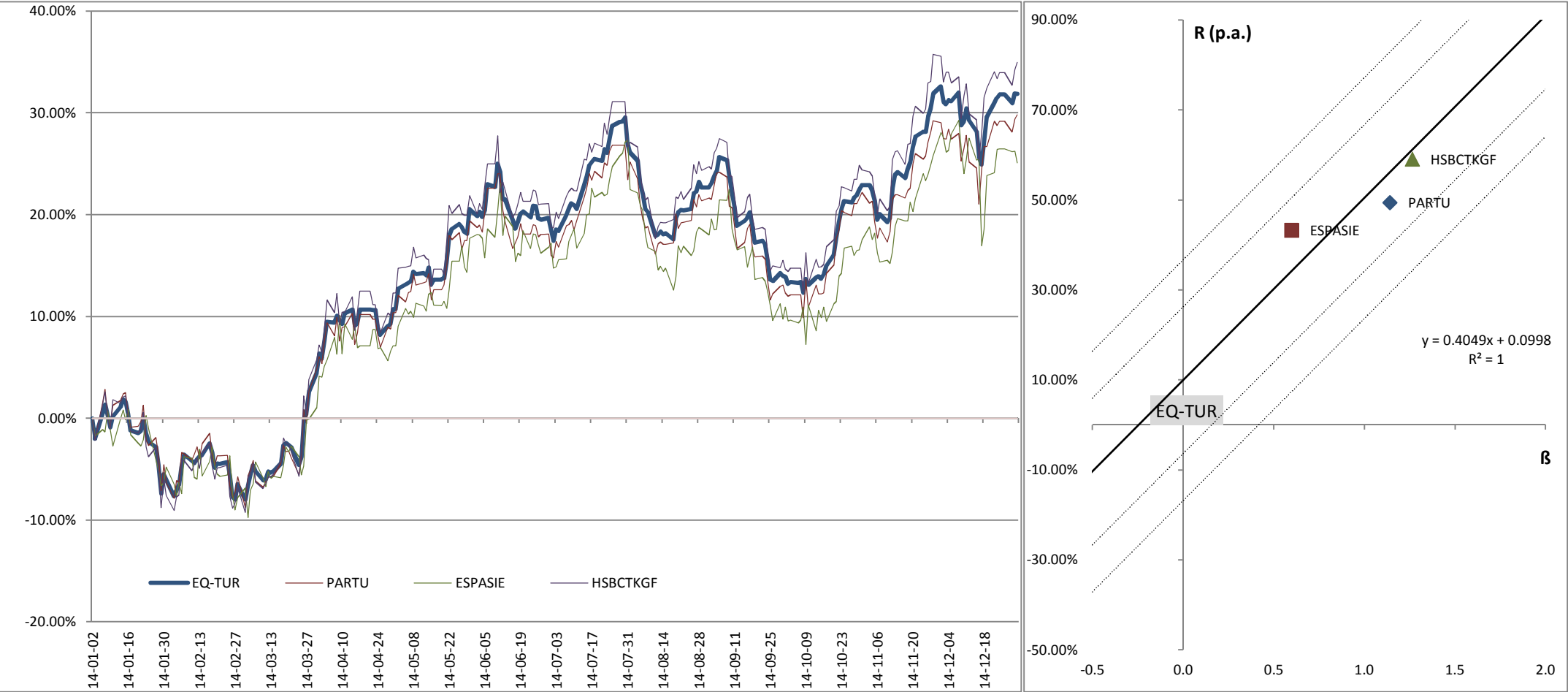
EIC Fund Ratings[®]

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Fund	EQ-TUR	PARTU	ESPASIE	HSBCTKGF
ISIN	Market	LU0265293521	AT0000494893	LU0213961682

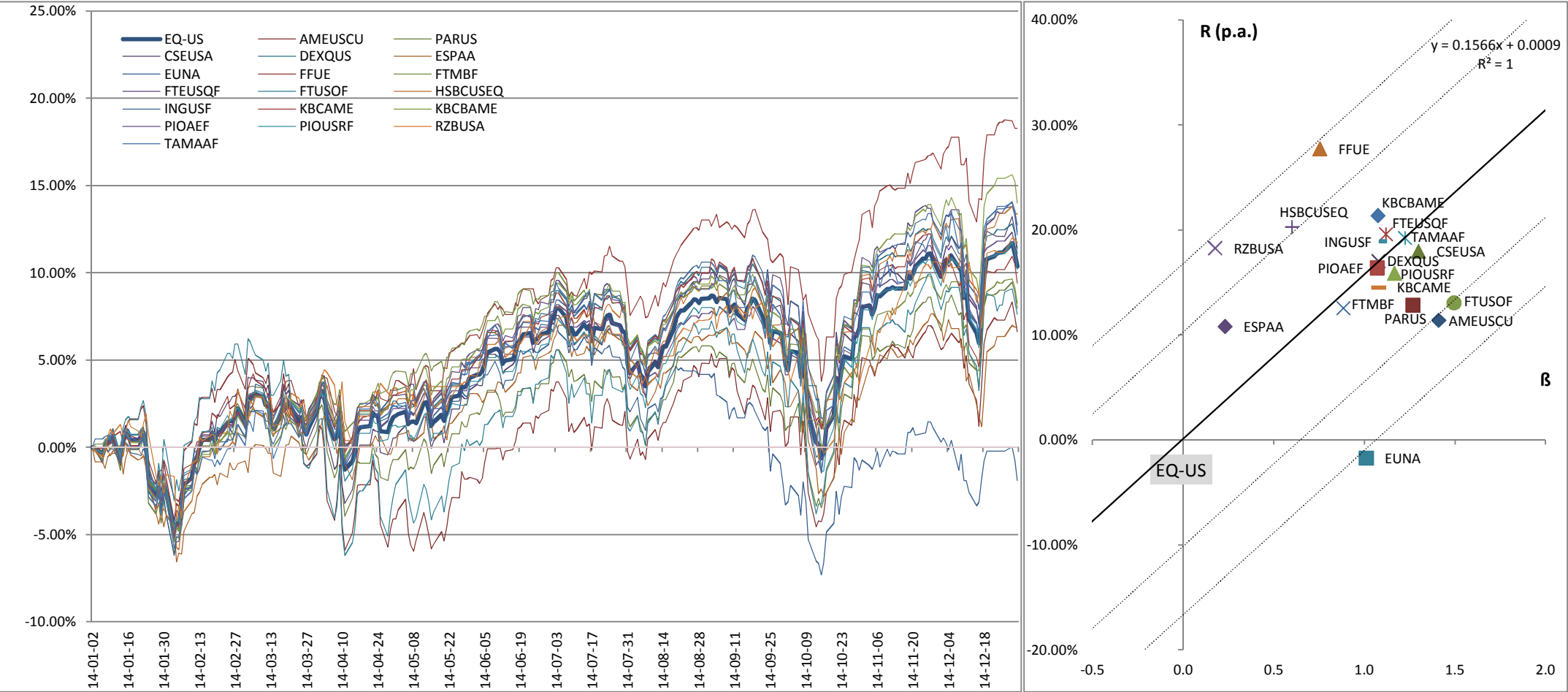


	R _f (p.a.)	R _m (p.a.)
SML + 1.64 $\sigma_{(R_m)}$	36.7433%	77.24%
SML + $\sigma_{(R_m)}$	26.3005%	66.80%
SML - $\sigma_{(R_m)}$	-6.3331%	34.16%
SML - 1.64 $\sigma_{(R_m)}$	-16.7759%	23.69%

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Rating Category	Equity - US									
Ccy	USD	AMUNDI FUNDS EQUITY US CONCENTRATED	BNP Parvest USA	CS EF (Lux) USA B	Dexia Quant Equities USA	EEF Equity North America LTE	Fidelity - America Fund A-ACC-USD	Franklin Templeton - Franklin Mutual Fund A(acc)USD - 658	Franklin Templeton - Franklin US Equity Fund A(acc)USD - 4910	
Average Daily R _f O/N (p.a.)	0.0923%									
Correlation	1.00	0.91	0.95	0.96	0.95	0.21	0.87	0.71	0.94	0.95
Beta	1.00	1.41	1.27	1.30	1.08	0.23	1.01	0.75	0.88	1.12
Average Daily Return (p.a.)	15.75%	11.41%	12.86%	17.99%	17.05%	10.82%	-1.72%	27.74%	12.57%	19.60%
Jensen's Alpha (p.a.)		-10.75%	-7.07%	-2.42%	0.10%	NR	-17.62%	15.85%	-1.36%	2.00%
Ranking (rank / number)		15/16	13/16	10/16	6/16	NR	16/16	1/16	9/16	4/16

EIC Fund Ratings [®]	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	NR	★★★★★	★★★★★	★★★★★	★★★★★
Fund	EQ-US	AMEUSCU	PARUS	CSEUSA	DEXQUS	ESPAA	EUNA	FFUE	FTMBF	FTEUSQF
ISIN	Market	LU0568602667	LU0012181318	LU0055732977	LU0163125924	AT0000673371	LU0154245756	LU0251131958	LU0070302665	LU0098860363



	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(Rm)	16.8386%	32.50%
SML + σ _(Rm)	10.3035%	25.97%
SML - σ _(Rm)	-10.1188%	5.54%
SML - 1.64σ _(Rm)	-16.6539%	-1.01%

Franklin Templeton - Franklin US Opportunities Fund	HSBC GIF US Equity AC	ING Invest US (ECC) USD	KBC Equity Fund America	KBC Equity Fund Buyback America	Pioneer Funds - U.S. Pioneer Fund USD	Pioneer Funds - U.S. Research USD	Raiffeisen-US-Aktien	TAM Americký akciový fond
0.91	0.59	0.96	0.96	0.96	0.96	0.96	0.14	0.88
1.49	0.60	1.08	1.08	1.07	1.07	1.16	0.17	1.22
13.07%	20.30%	18.93%	14.55%	21.38%	16.40%	15.87%	18.29%	19.25%
-10.41%	10.83%	1.89%	-2.43%	4.47%	-0.45%	-2.45%	NR	0.01%
14/16	2/16	5/16	11/16	3/16	8/16	12/16	NR	7/16
★★★★☆☆	★★★★★☆☆	★★★★★☆☆	★★★★★☆☆	★★★★★☆☆	★★★★★☆☆	★★★★★☆☆	NR	★★★★★☆☆
FTUSOF	HSBCUSEQ	INGUSF	KBCAME	KBCBAME	PIOAEF	PIOUSRF	RZBUSA	TAMAAF
LU0109391861	LU0164902453	LU0082087940	BE0126162628	BE0168099951	LU0133642578	LU0132182006	AT0000764766	TAMAMEQ

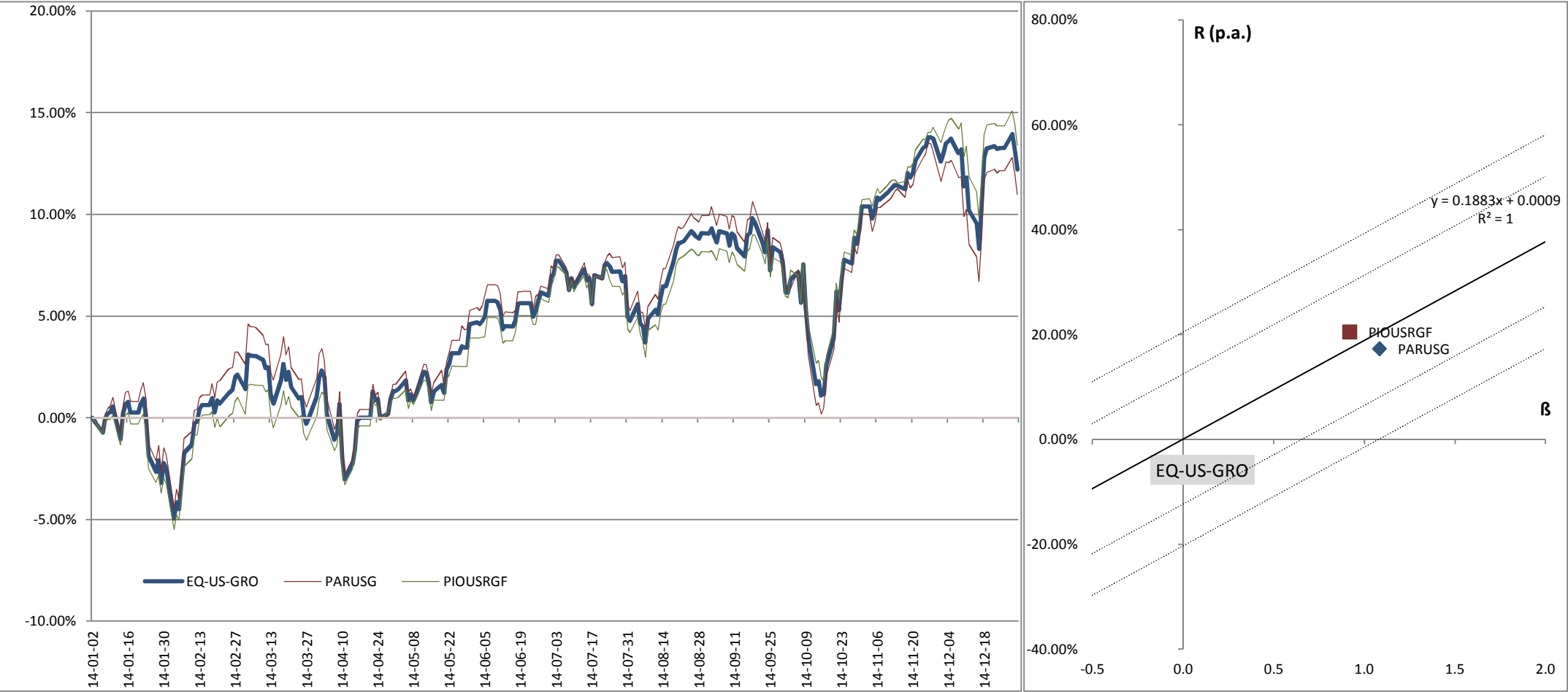
Rating Category	Equity - US - Growth		
Ccy	USD	BNP Parvest Equity USA Growth USD	Pioneer Funds - U.S. Fundamental Growth USD
Average Daily R _f O/N (p.a.)	0.0923%		
Correlation	1.00	0.99	0.99
Beta	1.00	1.08	0.92
Average Daily Return (p.a.)	18.92%	17.33%	20.54%
Jensen's Apha (p.a.)		-3.14%	3.16%
Ranking (rank / number)		2/2	1/2

EIC Fund Ratings[®]

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Fund	EQ-US-GRO	PARUSG	PIOUSRGF
ISIN	Market	LU0823434583	LU0347184235



	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(Rm)	20.4583%	39.29%
SML + σ _(Rm)	12.5106%	31.34%
SML - σ _(Rm)	-12.3259%	6.50%
SML - 1.64σ _(Rm)	-20.2736%	-1.47%

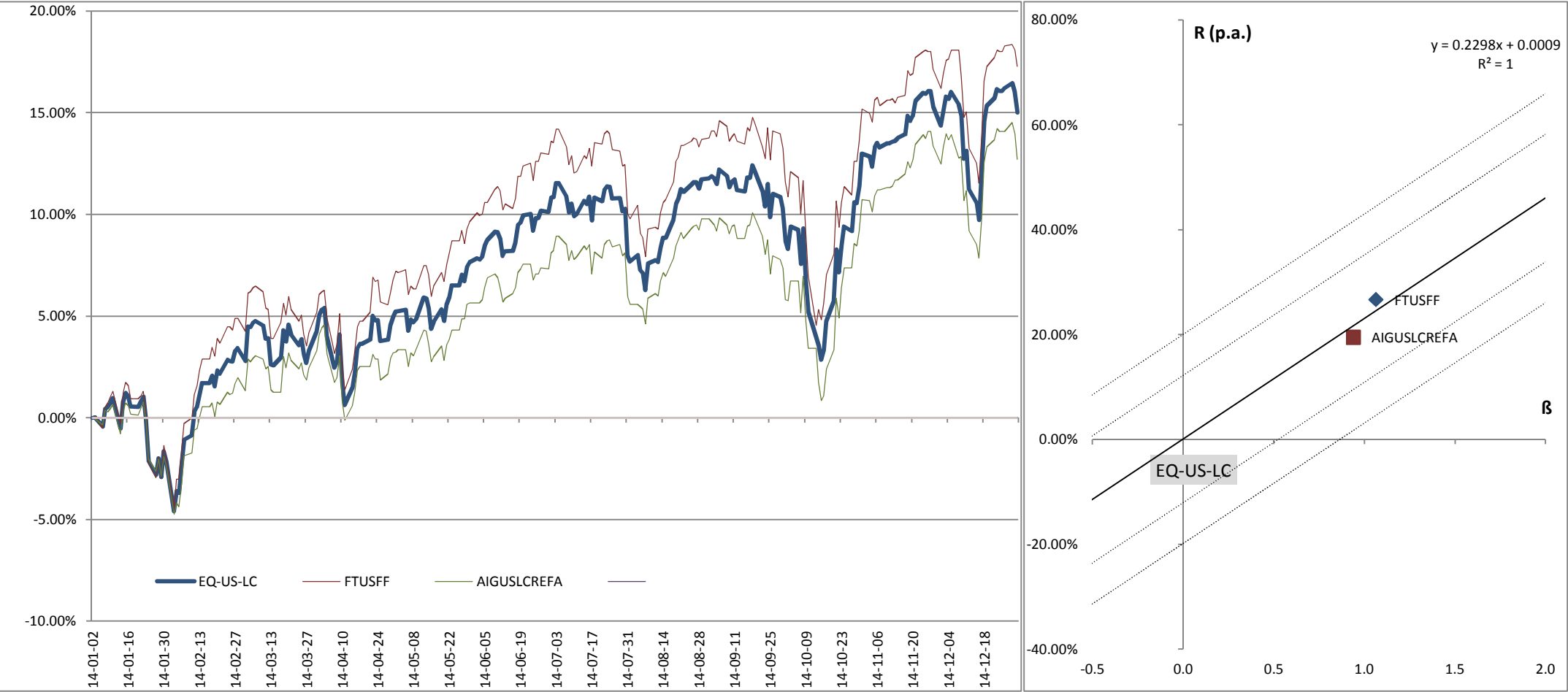
Rating Category	Equity - US - Large Cap		
Ccy	USD	Franklin Templeton - Franklin U.S. Focus Fund A(acc)USD -	PineBridge US Large Cap Research Enhanced Fund - Class
Average Daily R _f O/N (p.a.)	0.0923%		
Correlation	1.00	0.98	0.97
Beta	1.00	1.06	0.94
Average Daily Return (p.a.)	23.07%	26.73%	19.52%
Jensen's Apha (p.a.)		2.23%	-2.12%
Ranking (rank / number)		1/2	2/2

EIC Fund Ratings[®]

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Fund	EQ-US-LC	FTUSFF	AIGUSLCREFA
ISIN	Market	LU0352131121	IE00B1XK9C88



	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(Rm)	20.0169%	42.99%
SML + σ _(Rm)	12.2414%	35.22%
SML - σ _(Rm)	-12.0568%	10.92%
SML - 1.64σ _(Rm)	-19.8322%	3.12%

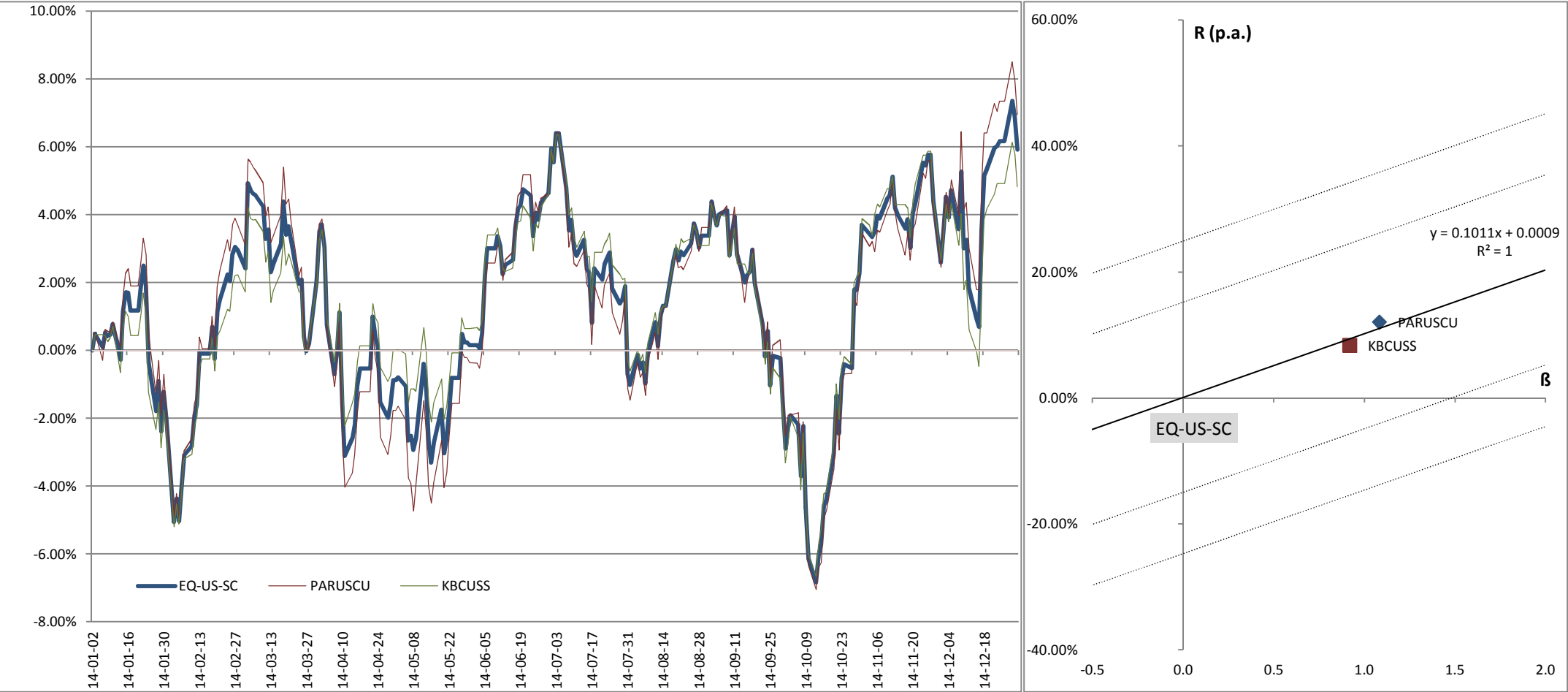
Rating Category	Equity - US - Small Cap		
Ccy	USD	BNP Parvest Equity USA Small Cap USD	KBC Equity Fund US Small Caps
Average Daily R _f O/N (p.a.)	0.0923%		
Correlation	1.00	0.99	0.98
Beta	1.00	1.08	0.92
Average Daily Return (p.a.)	10.20%	12.07%	8.37%
Jensen's Apha (p.a.)		1.04%	-1.01%
Ranking (rank / number)		1/2	2/2

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Fund	EQ-US-SC	PARUSCU	KBCUSS
ISIN	Market	LU0823410997	BE0168342476



	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(Rm)	24.8777%	34.99%
SML + σ _(Rm)	15.2053%	25.32%
SML - σ _(Rm)	-15.0207%	-4.91%
SML - 1.64σ _(Rm)	-24.6930%	-14.61%

Rating Category	Equity - US - Value					
Ccy	USD	AMUNDI FUNDS		Pioneer Funds - North		Pioneer Funds - U.S.
Average Daily R _f O/N (p.a.)	0.0923%	EQUITY US RELATIVE	BNP PARVEST EQUITY	CS EF (Lux) USA Value	American Basic Value	Research Value USD
		VALUE - AU	USA VALUE	B	USD	
Correlation		1.00	0.97	0.78	0.86	0.96
Beta		1.00	1.08	0.67	1.00	1.14
Average Daily Return (p.a.)		7.68%	14.26%	-3.79%	-7.81%	24.22%
Jensen's Alpha (p.a.)		5.94%	-8.95%	-15.49%	15.50%	6.47%
Ranking (rank / number)		3/5	4/5	5/5	1/5	2/5

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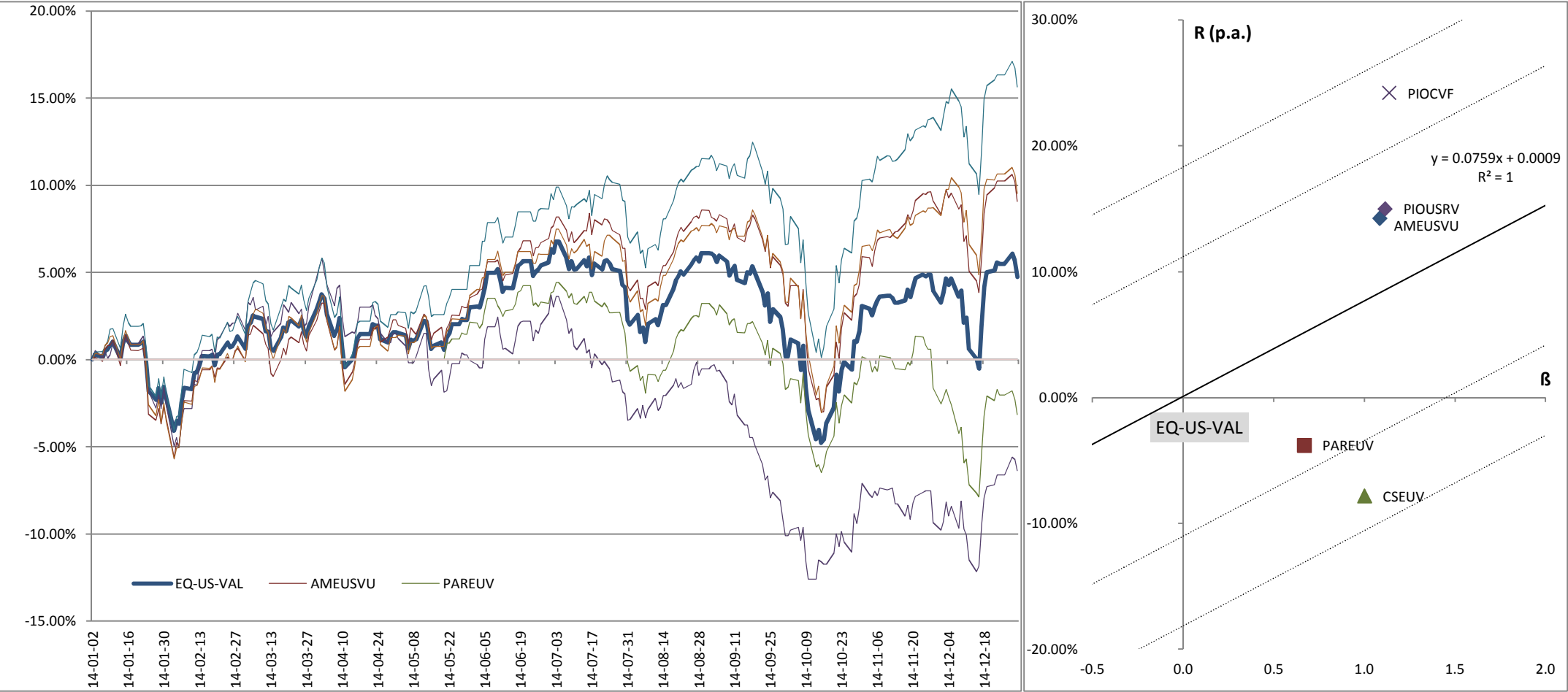
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Fund	EQ-US-VAL	AMEUSVU	PAREUV	CSEUV	PIOCVF	PIOUSRV
ISIN	Market	LU0568605769	LU1022399973	LU0187731129	LU0229387542	LU0347183344



	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(Rm)	18.3199%	25.91%
SML + σ _(Rm)	11.2067%	18.80%
SML - σ _(Rm)	-11.0221%	-3.43%
SML - 1.64σ _(Rm)	-18.1353%	-10.57%

Rating Category	Equity Ecological - Global									
Ccy	USD	HSBC GIF Climate Change AC	BNP Paribas L1 Sustainable Diversified Europe Stability	BNP Parvest Environmental Opportunities	BNP Parvest Global Environment	ČP Invest Fond živé planety	Pioneer Funds - Global Ecology EUR	Pioneer Funds - Global Ecology USD	Raiffeisen-Nachhaltigkeitsfonds-Aktien	
Average Daily R _f O/N (p.a.)	0.0923%									
Correlation	1.00	0.75	0.42	0.92	0.90	0.81	0.92	0.89	0.43	
Beta	1.00	0.77	0.28	1.20	1.18	1.05	1.60	1.42	0.50	
Average Daily Return (p.a.)	-6.02%	0.52%	-3.13%	-5.68%	-4.20%	-10.30%	-13.04%	-13.68%	2.70%	
Jensen's Alpha (p.a.)		5.14%	-1.53%	1.58%	2.91%	-3.99%	-3.36%	-5.07%	5.68%	
Ranking (rank / number)		2/8	5/8	4/8	3/8	7/8	6/8	8/8	1/8	

EIC Fund Ratings[®]

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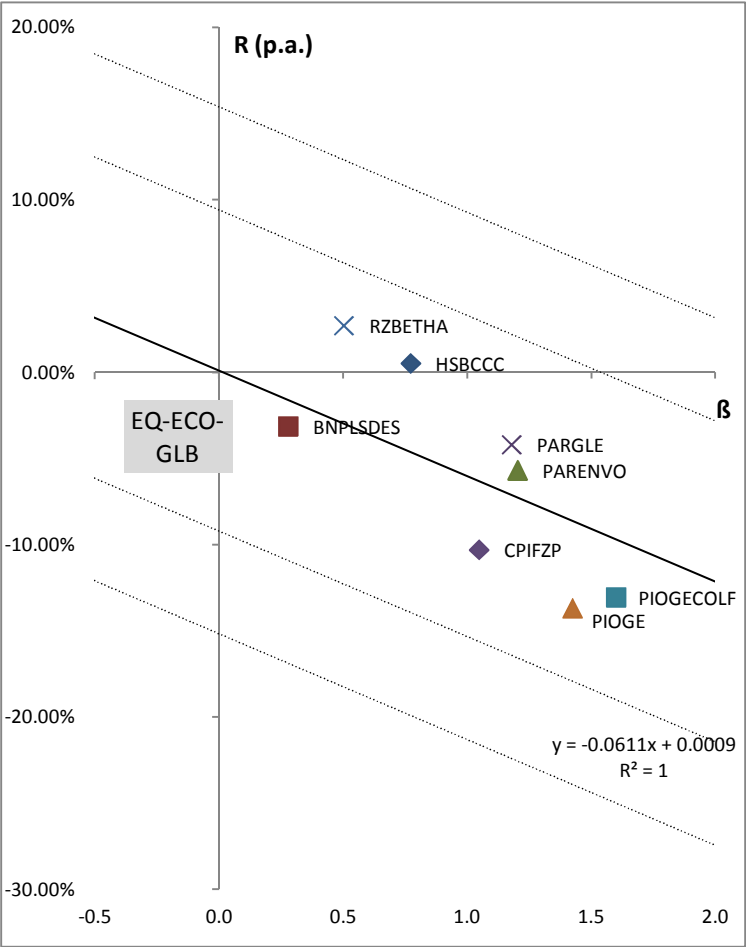
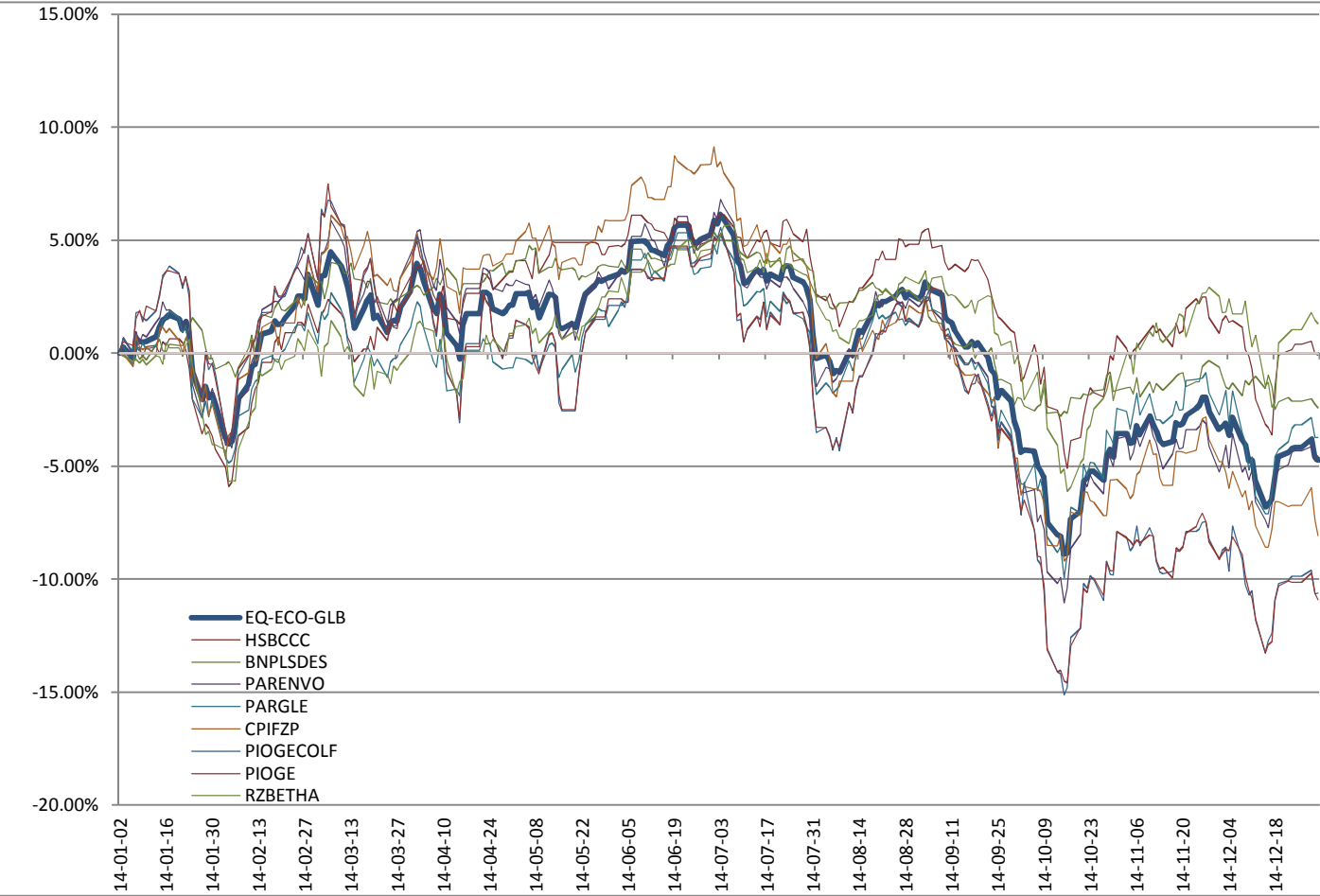
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Fund	EQ-ECO-GLB	HSBCCC	BNPLSDES	PARENVO	PARGLE	CPIFZP	PIOGECOLF	PIOGE	RZBETHA
ISIN	Market	LU0323239441	LU0087047089	LU0406802339	LU0347711466	CZ0008472693	LU0271656133	LU0302740245	AT0000677927



	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(Rm)	15.3732%	9.26%
SML + σ _(Rm)	9.4099%	3.30%
SML - σ _(Rm)	-9.2253%	-15.34%
SML - 1.64σ _(Rm)	-15.1885%	-21.32%

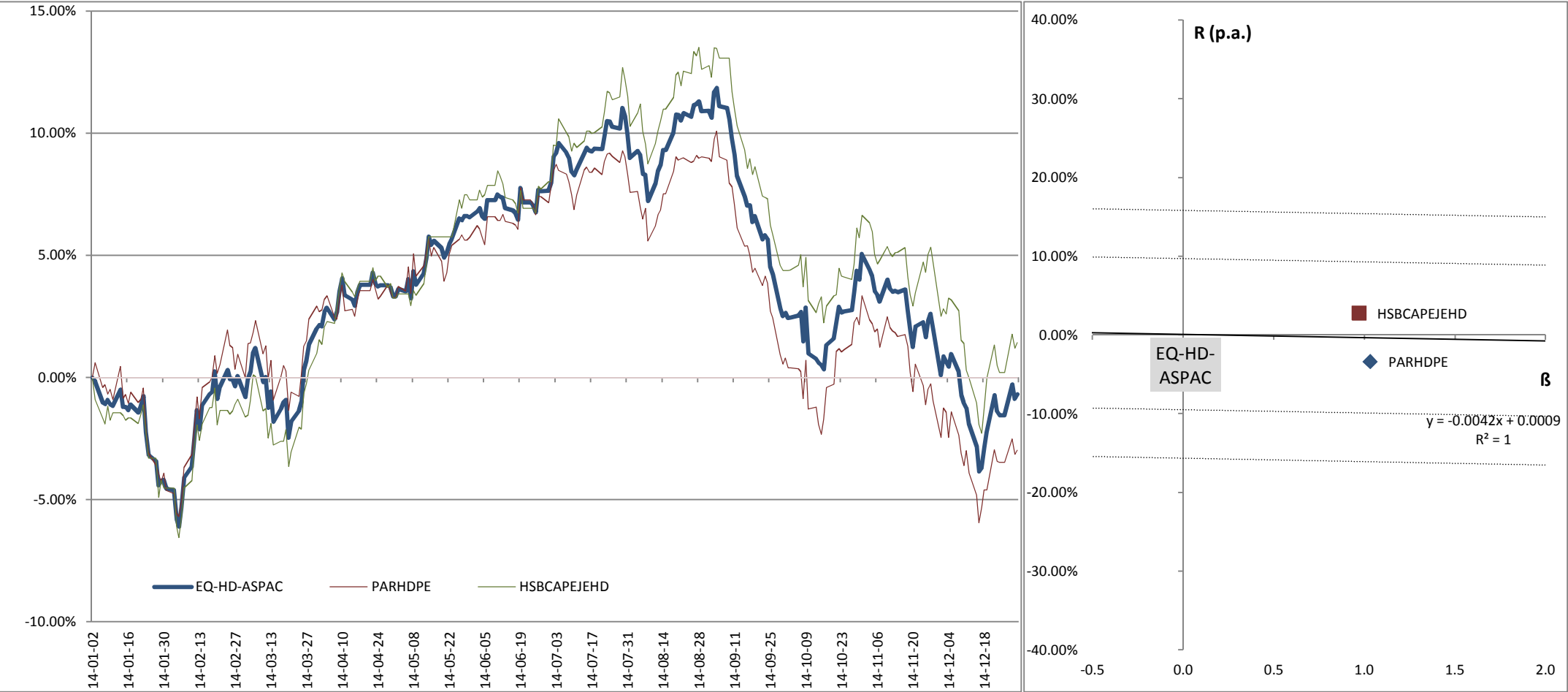
Rating Category	Equity High Dividend - Asia Pacific			
Ccy	USD	BNP Parvest Equity High Dividend Pacific EUR	HSBC GIF Asia Pacific ex Japan Equity High Dividend AC	
Average Daily R _f O/N (p.a.)	0.0923%			
Correlation		1.00	0.90	0.89
Beta		1.00	1.03	0.97
Average Daily Return (p.a.)		-0.32%	-3.37%	2.82%
Jensen's Apha (p.a.)			-3.03%	3.13%
Ranking (rank / number)			2/2	1/2

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Fund	EQ-HD-ASPAC	PARHDPE	HSBCAPEJEHD
ISIN	Market	LU0823406961	LU0197773160



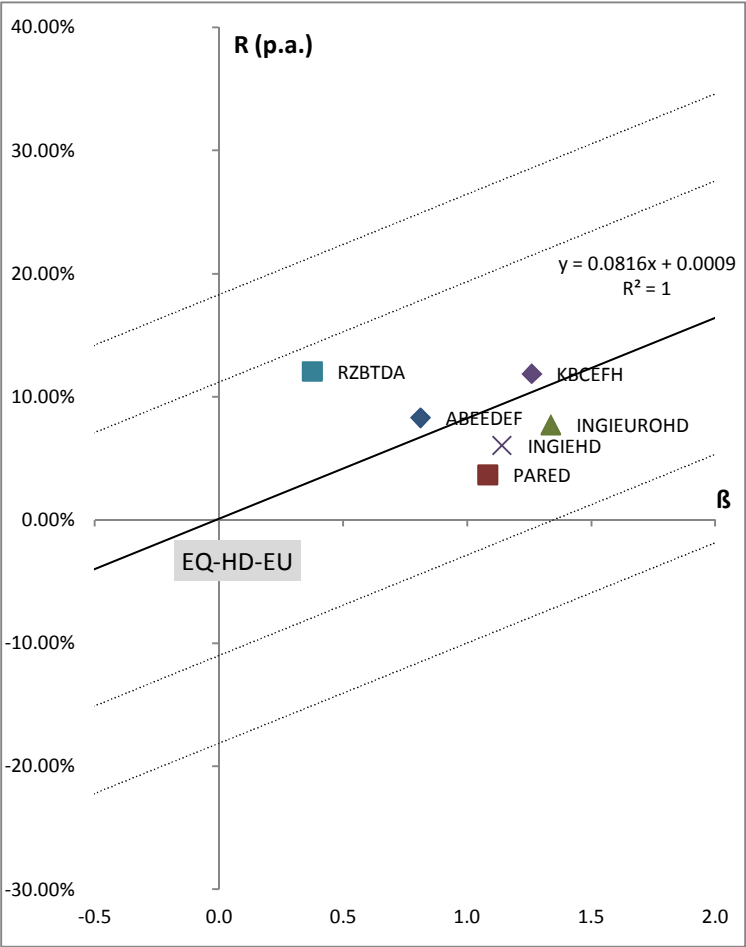
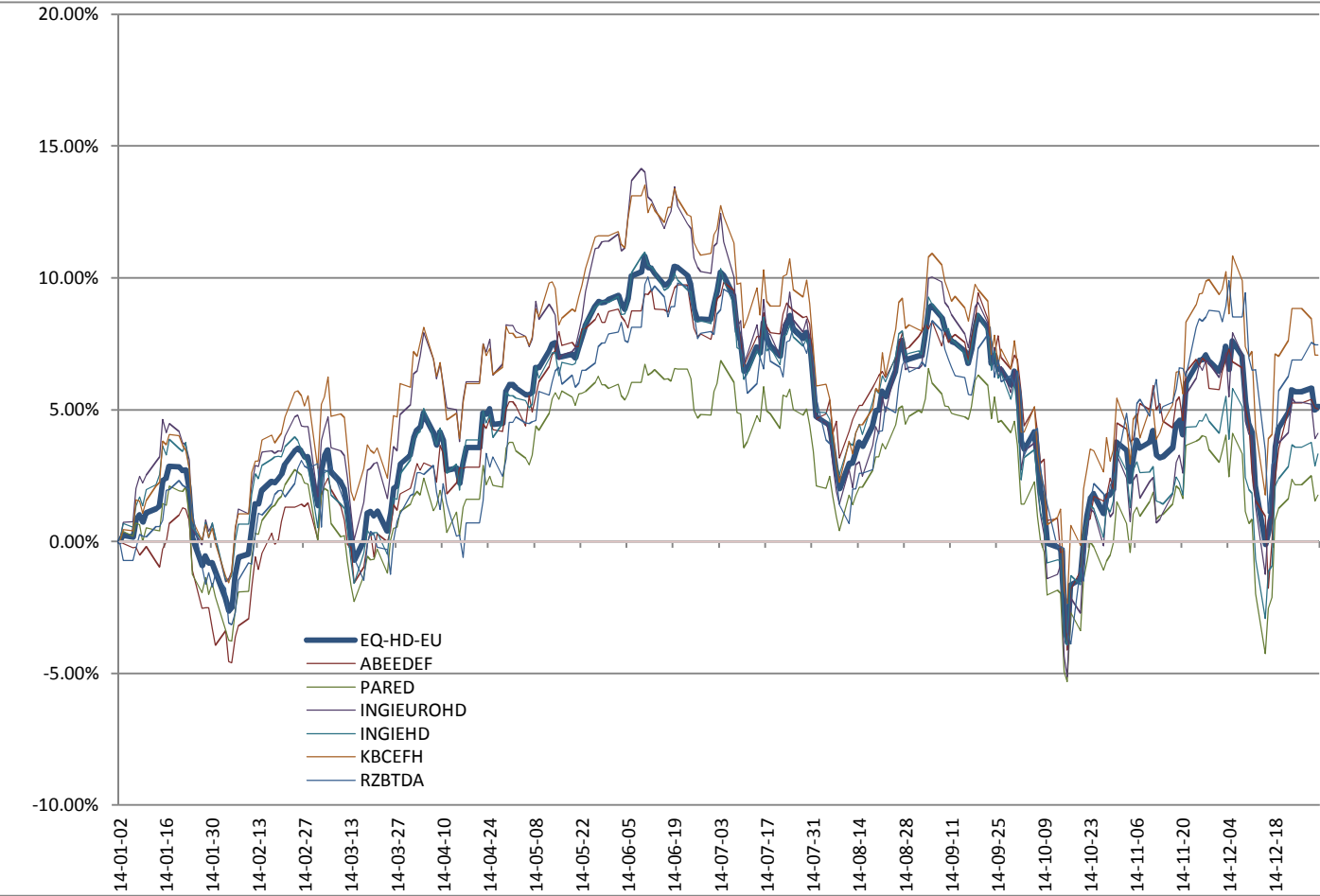
	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(Rm)	15.8368%	15.42%
SML + σ _(Rm)	9.6926%	9.28%
SML - σ _(Rm)	-9.5080%	-9.92%
SML - 1.64σ _(Rm)	-15.6522%	-16.09%

Rating Category	Equity High Dividend - Europe						
Ccy	EUR	Aberdeen Global - European Equity Dividend Fund	BNP Parvest Equity High Dividend Europe	ING Invest Euro High Dividend	ING Invest Europe High Dividend	KBC Equity Fund High Dividend Eurozone	Raiffeisen-TopDividende-Aktien
Average Daily R _f O/N (p.a.)	0.0937%						
Correlation	1.00	0.73	0.94	0.93	0.94	0.93	0.31
Beta	1.00	0.81	1.08	1.34	1.14	1.26	0.37
Average Daily Return (p.a.)	8.25%	8.32%	3.68%	7.74%	6.07%	11.88%	12.08%
Jensen's Alpha (p.a.)		1.61%	-5.24%	-3.25%	-3.32%	1.52%	8.93%
Ranking (rank / number)		2/6	6/6	4/6	5/6	3/6	1/6

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Fund	EQ-HD-EU	ABEEDEF	PARED	INGIEUROHD	INGIEHD	KBCEFH	RZBTDA
ISIN	Market	LU0505783562	LU0111491469	LU0127786860	LU0205352882	BE0947326246	AT0000495304



	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(Rm)	18.2997%	26.46%
SML + σ _(Rm)	11.1949%	19.35%
SML - σ _(Rm)	-11.0076%	-2.85%
SML - 1.64σ _(Rm)	-18.1124%	-9.97%

Rating Category	Equity High Dividend - Global						
Ccy	USD	Fidelity - Global Dividend Fund A-ACC-USD	ING Invest Global High Dividend EUR	KBC Equity fund ČSOB Akciový fond dividendových firem	KB PRIVÁTNÍ SPRÁVA AKTIV 5D - TRÍDA A	KBC Equity Fund High Dividend KAP.	Pioneer Funds - Global Equity Target Income USD
Average Daily R _f O/N (p.a.)	0.0923%						
Correlation		1.00	0.87	0.94	0.94	0.94	0.91
Beta		1.00	0.85	1.16	1.05	1.05	1.06
Average Daily Return (p.a.)		2.22%	9.07%	4.69%	-3.76%	-6.11%	7.58%
Jensen's Alpha (p.a.)			7.16%	2.13%	-6.09%	-8.45%	5.23%
Ranking (rank / number)			1/6	3/6	5/6	6/6	2/6
							4/6

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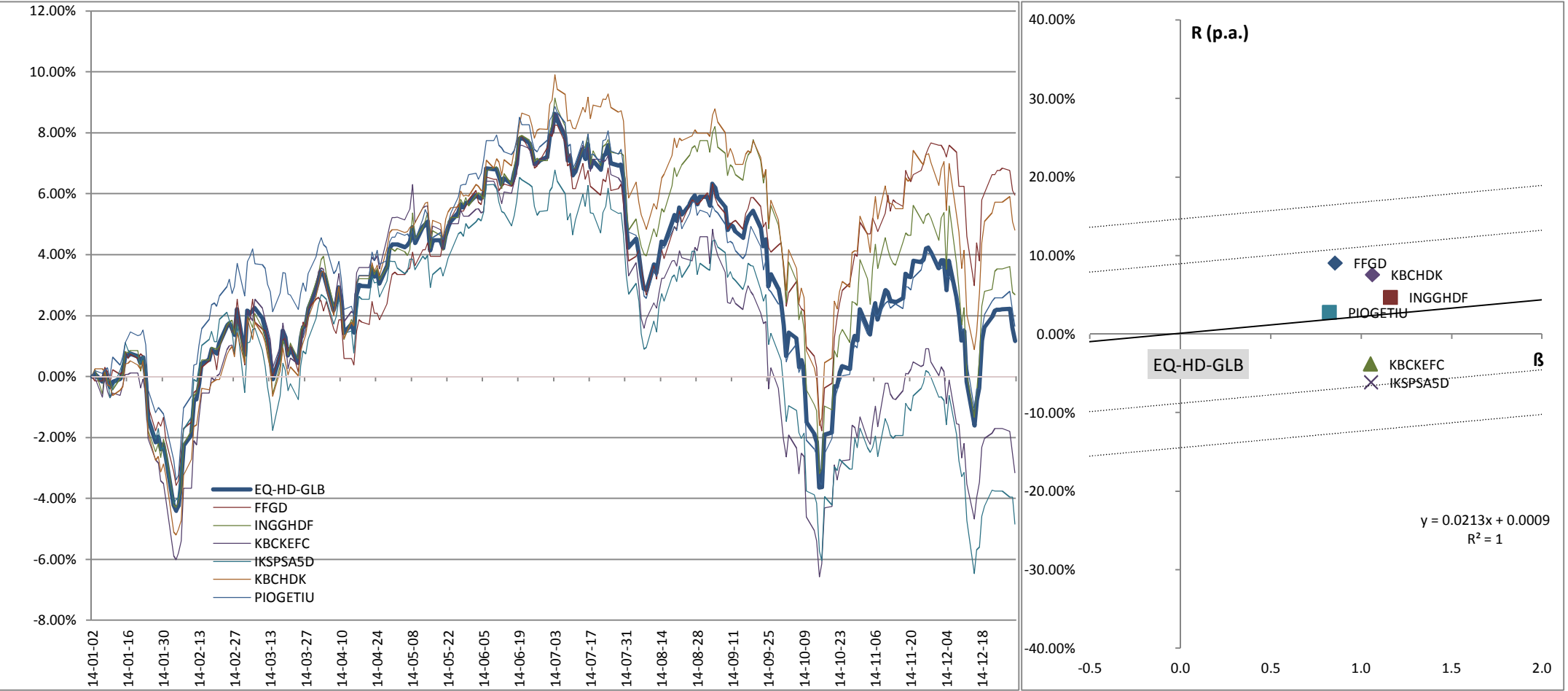
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Fund	EQ-HD-GLB	FFGD	INGGHDF	KBCKEFC	IKSPSA5D	KBCHDK	PIOGETIU
ISIN	Market	LU0772969993	LU0146257711	BE6239644220	CZ0008473972	BE0940704951	LU0313638966



	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(Rm)	14.6488%	16.78%
SML + σ _(Rm)	8.9682%	11.10%
SML - σ _(Rm)	-8.7836%	-6.65%
SML - 1.64σ _(Rm)	-14.4642%	-12.35%

Rating Category	Equity High Dividend - US			
Ccy	USD	BNP Parvest Equity High Dividend USA USD	ING Invest US High Dividend	KBC Equity Fund High Dividend North Amerika
Average Daily R _f O/N (p.a.)	0.0923%			
Correlation	1.00	0.97	0.97	0.98
Beta	1.00	0.98	0.96	1.07
Average Daily Return (p.a.)	13.12%	10.65%	13.24%	15.50%
Jensen's Apha (p.a.)		-2.16%	0.68%	1.53%
Ranking (rank / number)		3/3	2/3	1/3

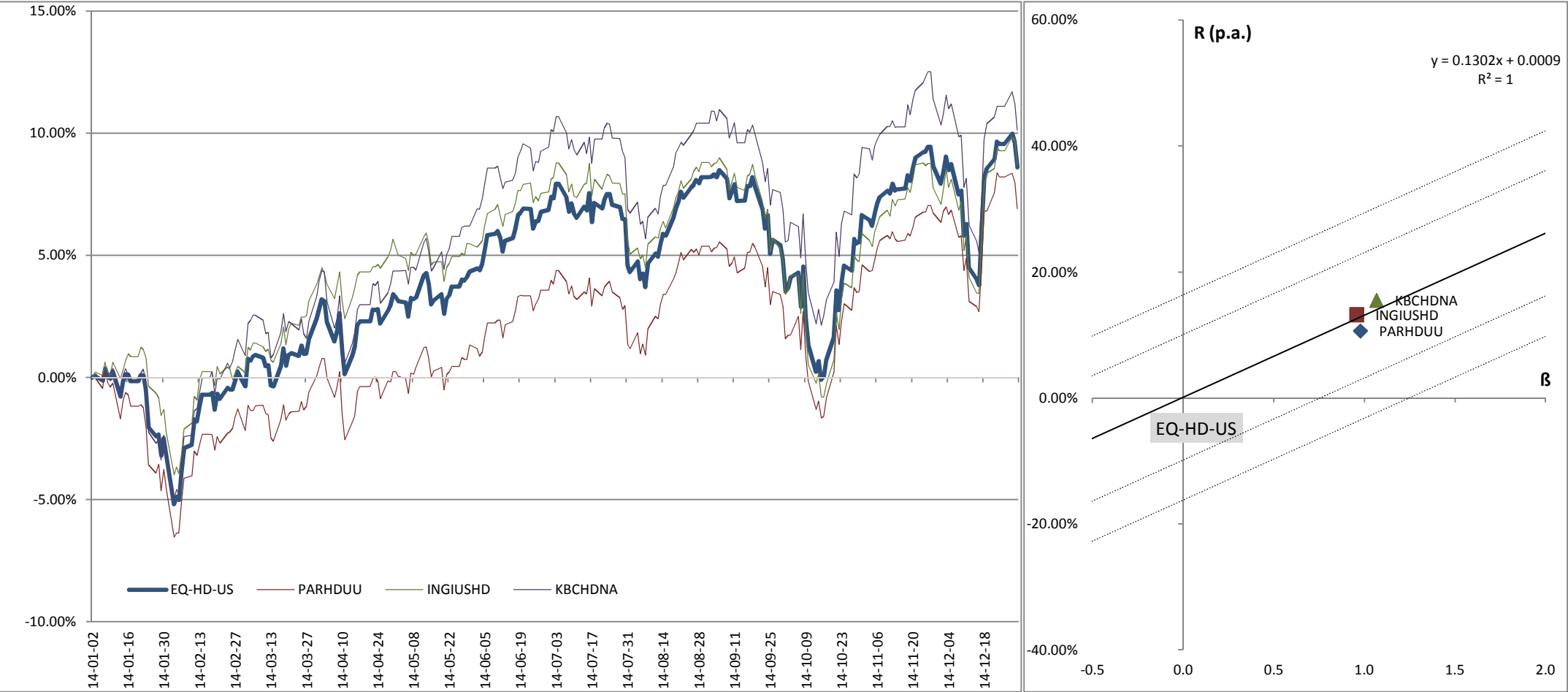
EIC Fund Ratings[®]

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Fund	EQ-HD-US	PARHUU	INGIUSD	KBCHNA
ISIN	Market	LU0823408157	LU0214495557	BE0176715788



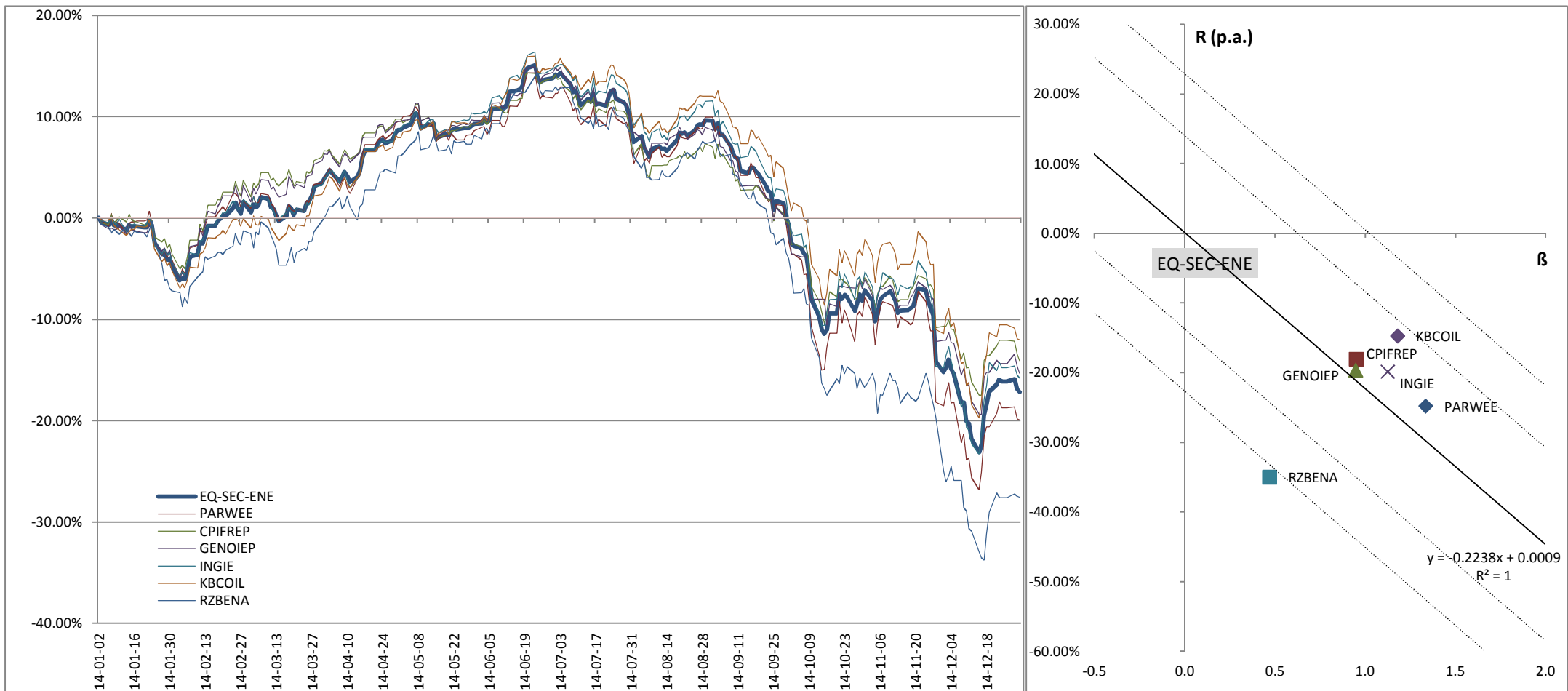
	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(Rm)	16.3926%	29.42%
SML + σ _(Rm)	10.0315%	23.06%
SML - σ _(Rm)	-9.8469%	3.18%
SML - 1.64σ _(Rm)	-16.2079%	-3.20%

Rating Category	Equity Sectors - Energy						
Ccy	USD	BNP Parvest Equity World Energy EUR	CP Invest Fond ropného a energetického průmyslu	Generali CEE Fond ropty a energetiky - EUR	ING Invest Energy USD	KBC Equity Fund Oil	Raiffeisen-Energie-Aktien
Average Daily R _f O/N (p.a.)	0.0923%						
Correlation	1.00	0.93	0.91	0.87	0.91	0.94	0.35
Beta	1.00	1.33	0.95	0.95	1.12	1.18	0.47
Average Daily Return (p.a.)	-22.29%	-24.78%	-18.05%	-19.60%	-19.85%	-14.72%	-35.00%
Jensen's Alpha (p.a.)		4.98%	3.10%	1.48%	5.21%	11.57%	-24.59%
Ranking (rank / number)		3/6	4/6	5/6	2/6	1/6	6/6

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Fund	EQ-SEC-ENE	PARWEE	CPIFREP	GENOIEP	INGIE	KBCOIL	RZBENA
ISIN	Market	LU0823414635	CZ0008474152	IE00B43PTF76	LU0121175821	BE0174962713	AT0000688684



	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(Rm)	22.8646%	0.48%
SML + σ _(Rm)	13.9778%	-8.41%
SML - σ _(Rm)	-13.7932%	-36.18%
SML - 1.64σ _(Rm)	-22.6799%	-45.09%

Rating Category	Equity Sectors - Finance			
Ccy	USD	BNP Parvest Equity World Finance EUR	ING Invest Banking & Insurance	KBC Equity Fund Finance
Average Daily R _f O/N (p.a.)	0.0923%			
Correlation	1.00	0.97	0.95	0.96
Beta	1.00	1.16	0.90	0.94
Average Daily Return (p.a.)	1.86%	2.73%	-2.74%	5.78%
Jensen's Apha (p.a.)		0.58%	-4.42%	4.02%
Ranking (rank / number)		2/3	3/3	1/3

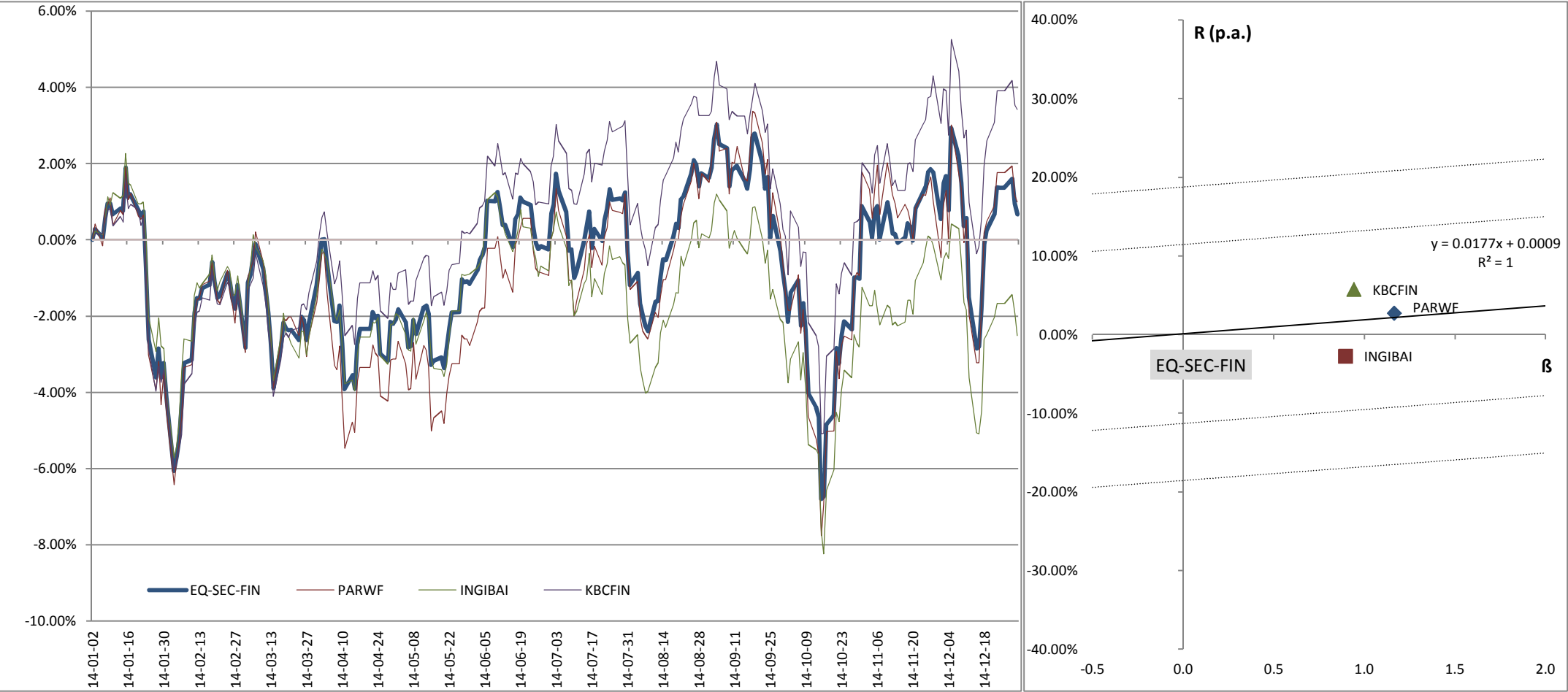
EIC Fund Ratings[©]

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Fund	EQ-SEC-FIN	PARWF	INGIBAI	KBCFIN
ISIN	Market	LU0823415871	LU0121172307	BE0166985482



	R _f (p.a.)	R _m (p.a.)
SML + 1.64 $\sigma_{(R_m)}$	18.7531%	20.52%
SML + $\sigma_{(R_m)}$	11.4708%	13.24%
SML - $\sigma_{(R_m)}$	-11.2862%	-9.52%
SML - 1.64 $\sigma_{(R_m)}$	-18.5684%	-16.82%

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Rating Category	Equity Sectors - Industry			
Ccy	USD	KBC Equity Fund Industrials and Infrastructure	ING Invest Industrials	Raiffeisen-Infrastruktur-Aktien
Average Daily R _f O/N (p.a.)	0.0923%			
Correlation	1.00	0.90	0.89	0.55
Beta	1.00	1.17	1.13	0.70
Average Daily Return (p.a.)	-2.96%	-1.38%	-5.68%	-1.75%
Jensen's Apha (p.a.)		2.08%	-2.32%	0.30%
Ranking (rank / number)		1/3	3/3	2/3

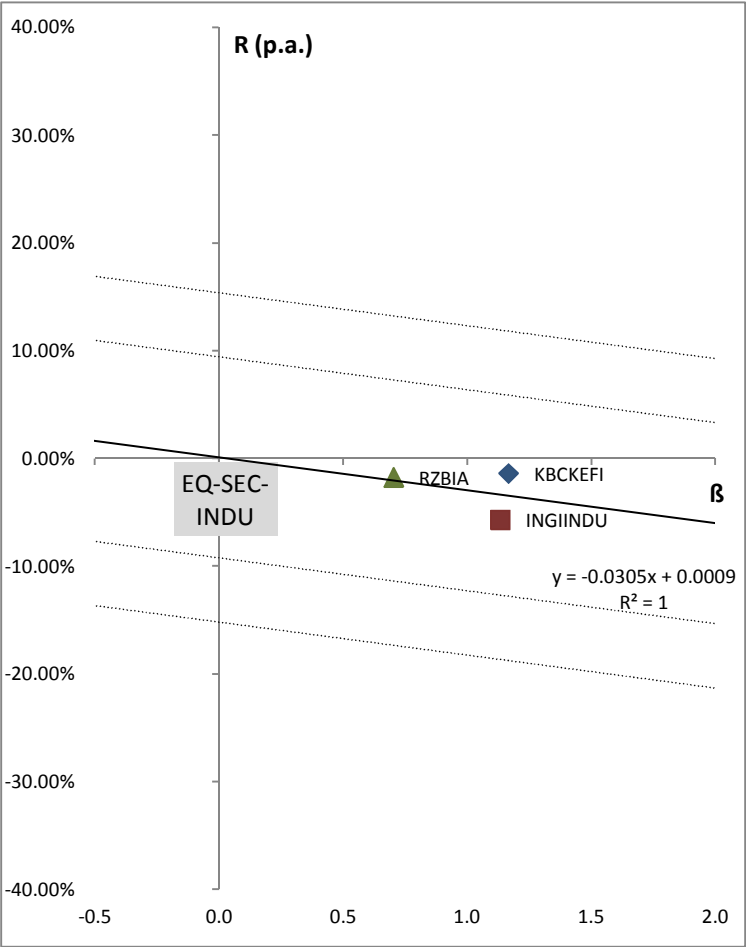
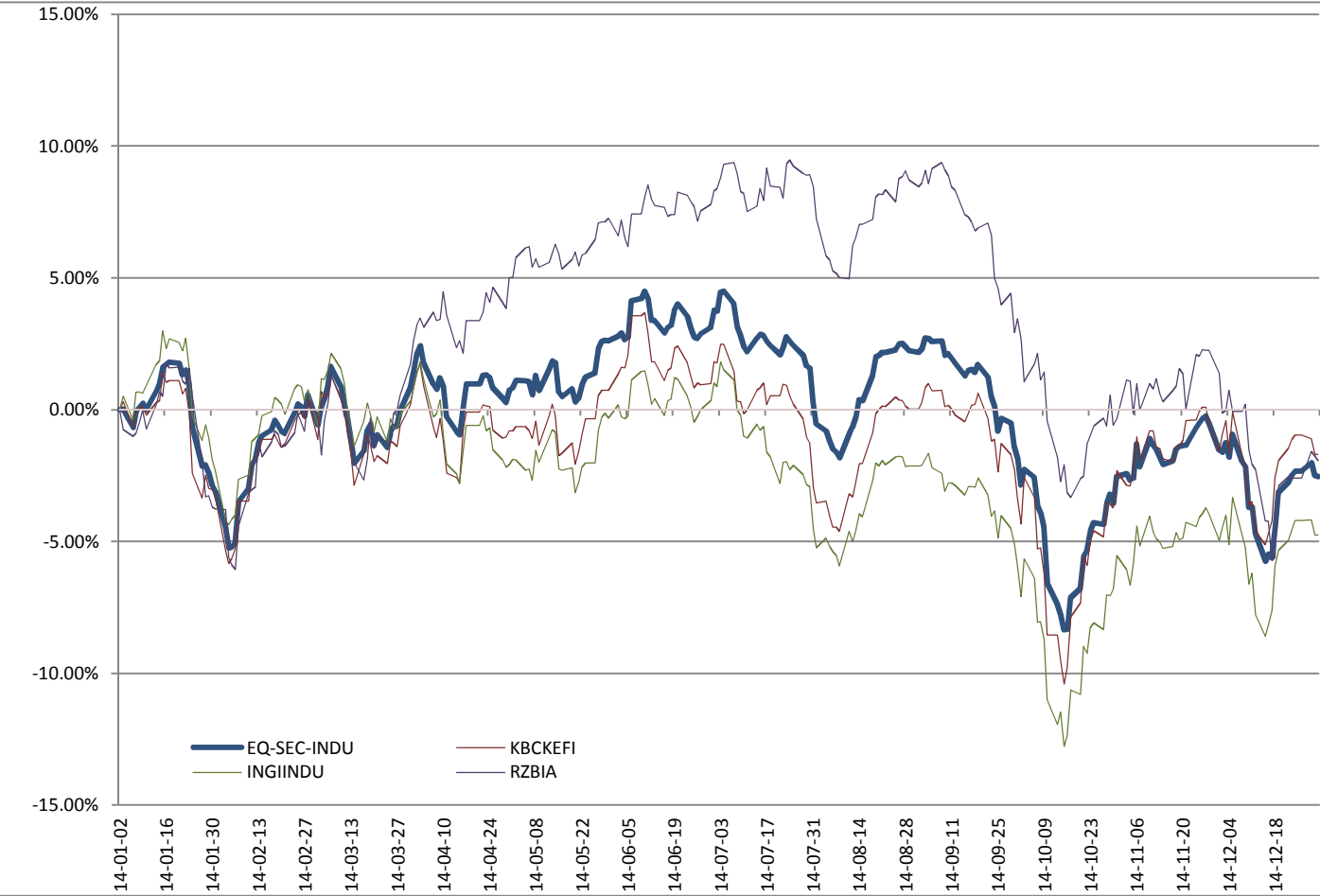
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Fund	EQ-SEC-INDU	KBCKEFI	INGIINDU	RZBIA
ISIN	Market	BE6216682490	LU0152718507	AT0000A09ZL0



	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(Rm)	15.3740%	12.33%
SML + σ _(Rm)	9.4104%	6.36%
SML - σ _(Rm)	-9.2258%	-12.27%
SML - 1.64σ _(Rm)	-15.1894%	-18.26%

Rating Category	Equity Sectors - Utilities			
Ccy	USD	BNP Parvest Equity World Utilities EUR	ING Invest Utilities	KBC Equity Fund Utilities
Average Daily R _f O/N (p.a.)	0.0923%			
Correlation	1.00	0.97	0.94	0.96
Beta	1.00	1.09	0.90	1.00
Average Daily Return (p.a.)	21.97%	24.40%	23.48%	18.11%
Jensen's Apha (p.a.)		0.40%	3.61%	-3.91%
Ranking (rank / number)		2/3	1/3	3/3

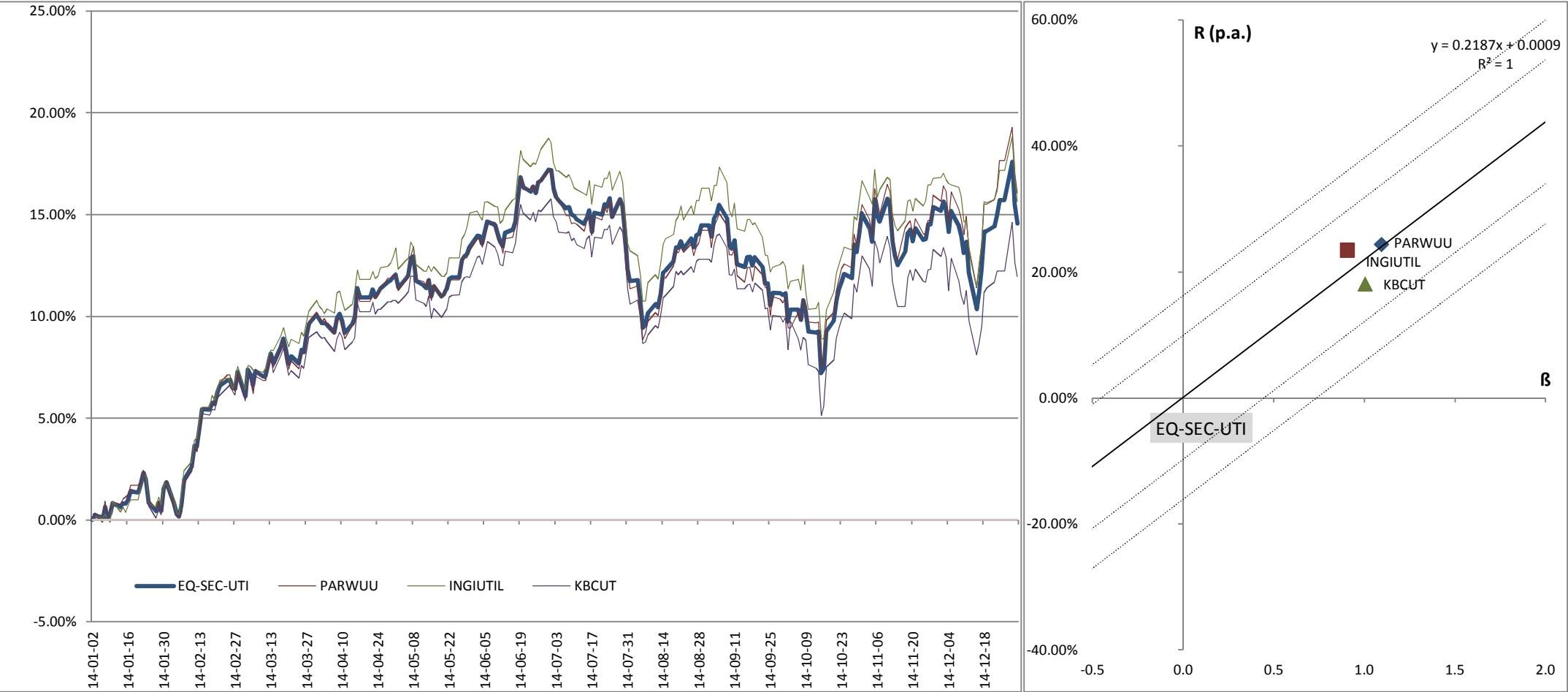
EIC Fund Ratings[®]

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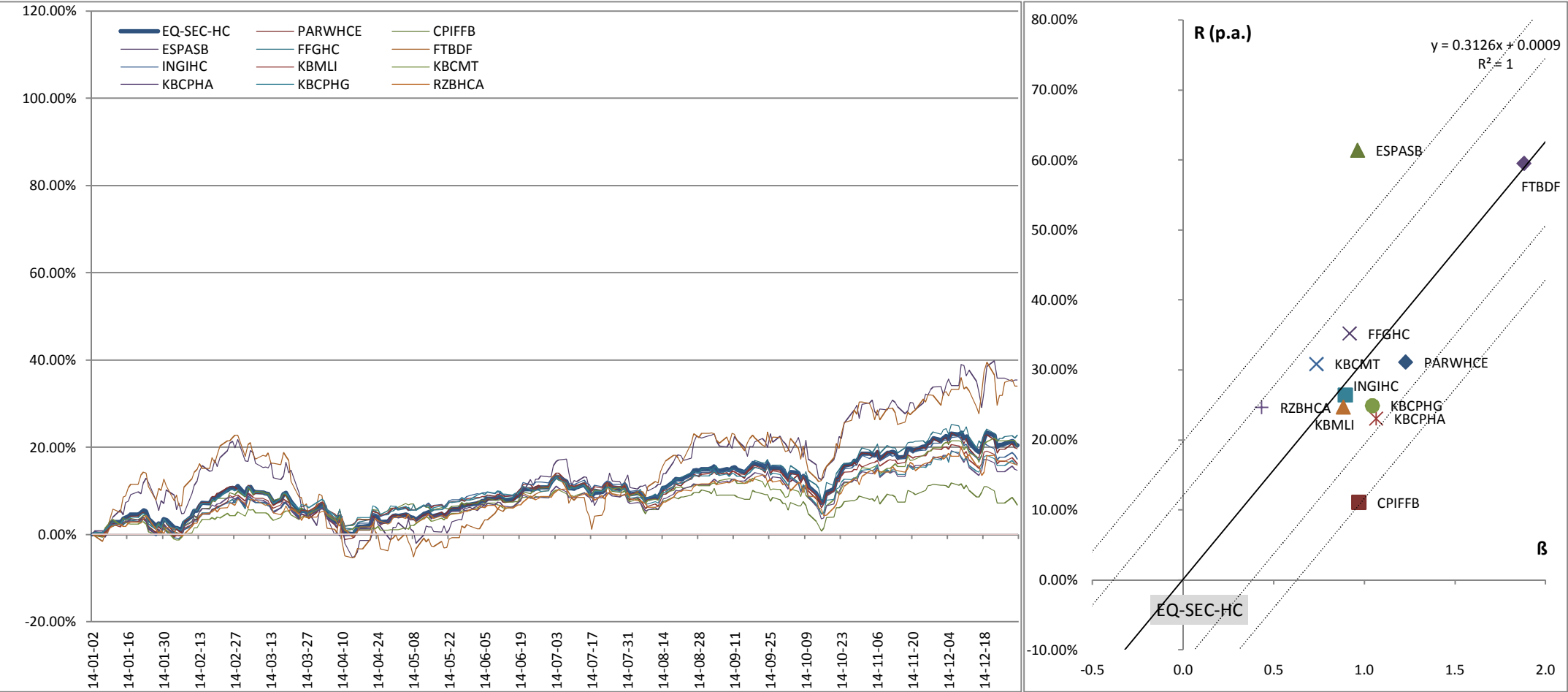
Fund	EQ-SEC-UTI	PARWUU	INGIUTIL	KBCUT
ISIN	Market	LU0823424782	LU0121207376	BE0169742898



	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(Rm)	16.2620%	38.14%
SML + σ _(Rm)	9.9519%	31.83%
SML - σ _(Rm)	-9.7672%	12.11%
SML - 1.64σ _(Rm)	-16.0773%	5.78%

Rating Category	Equity Sectors - Health Care										
Ccy	USD										
Average Daily R _f O/N (p.a.)	0.0923%	BNP Parvest Equity World Health Care EUR	ČP Invest Fond farmacie a biotechnologie	ESPA Stock Biotec (VT)	Fidelity - Global Health Care Fund A-ACC-EUR	Franklin Templeton - Franklin Biotechnology Discovery Fund	ING Invest Health Care	Infond Life	KBC Equity Fund Medical Technologies	KBC Equity Fund Pharma	
Correlation		1.00	0.91	0.86	0.43	0.81	0.81	0.91	0.91	0.77	0.92
Beta		1.00	1.23	0.97	0.96	0.92	1.88	0.89	0.88	0.73	1.06
Average Daily Return (p.a.)		31.35%	31.16%	11.11%	61.43%	35.25%	59.54%	26.44%	24.72%	30.86%	23.06%
Jensen's Apha (p.a.)			-7.27%	-19.25%	31.29%	6.48%	0.69%	-1.58%	-2.96%	7.81%	-10.28%
Ranking (rank / number)			8/11	11/11	1/11	4/11	5/11	6/11	7/11	3/11	10/11

EIC Fund Ratings [®]		★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★
Fund		EQ-SEC-HC	PARWHCE	CPIFFB	ESPASB	FFGHC	FTBDF	INGIHC	KBMLI	KBCMT	KBCPHA
ISIN		Market	LU0823416762	CZ0008474129	AT0000673165	LU0261952419	LU0109394709	LU0121188642	SI0021400526	BE0170813936	BE0166584350



	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(Rm)	19.7533%	51.01%
SML + σ _(Rm)	12.0807%	43.34%
SML - σ _(Rm)	-11.8961%	19.36%
SML - 1.64σ _(Rm)	-19.5687%	11.67%

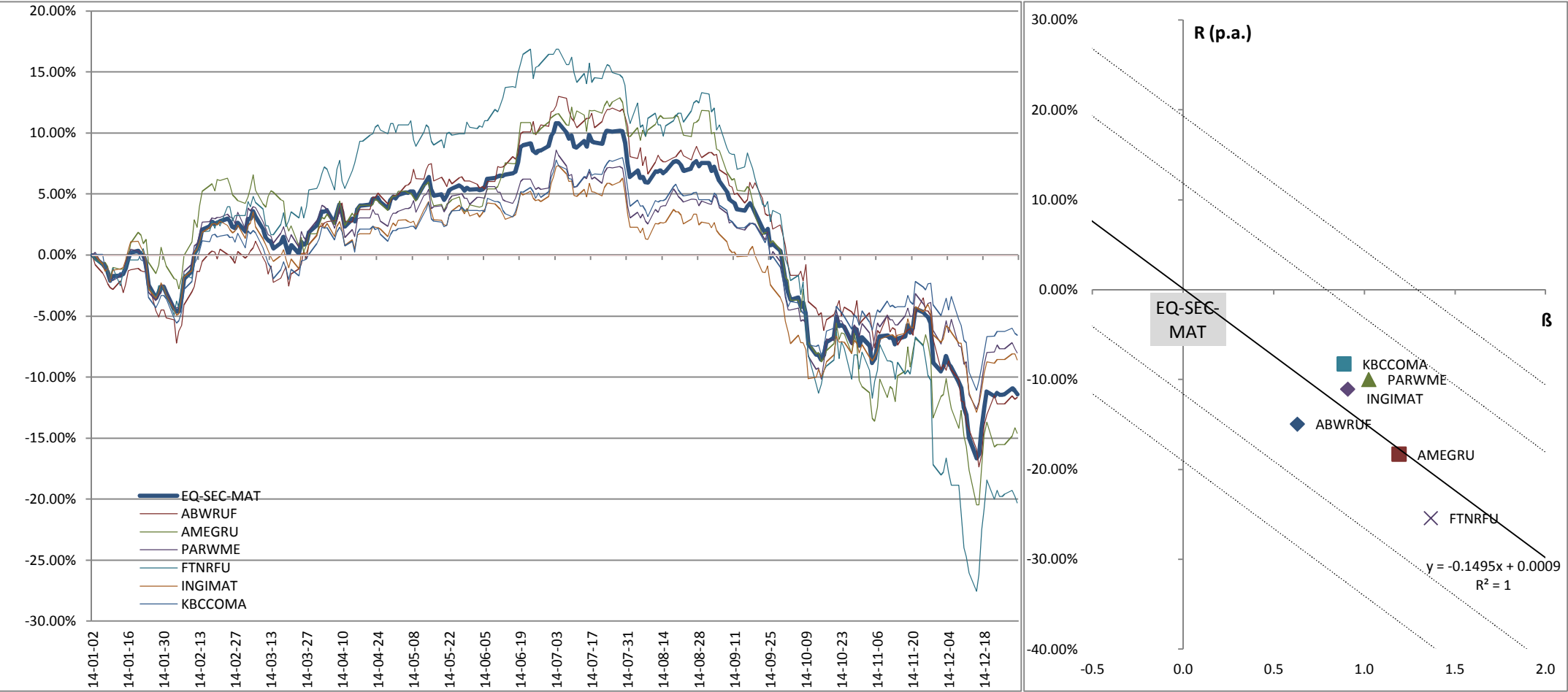
KBC Equity Fund Pharma Growth	Raiffeisen-HealthCare- Aktien
0.91	0.38
1.04	0.43
24.91%	24.68%
-7.78%	11.14%
9/11	2/11
★★★★☆☆	★★★★☆☆
KBCPHG	RZBHCA
BE0177733293	AT0000712716

Rating Category	Equity Sectors - Basic materials						
Ccy	USD	Aberdeen Global - World Resources Equity Fund	AMUNDI FUNDS EQUITY GLOBAL RESOURCES - AU	BNP Parvest Equity World Materials EUR	Franklin Templeton - Franklin Natural Resources Fund	ING Invest Materials USD	KBC Equity Fund Commodities & Materials
Average Daily R _f O/N (p.a.)	0.0923%						
Correlation		1.00	0.54	0.82	0.90	0.82	0.92
Beta		1.00	0.63	1.19	1.02	1.37	0.91
Average Daily Return (p.a.)		-14.86%	-14.94%	-18.29%	-10.00%	-25.41%	-11.05%
Jensen's Alpha (p.a.)			-5.64%	-0.58%	5.20%	-5.08%	2.41%
Ranking (rank / number)			6/6	4/6	1/6	5/6	3/6
							2/6

EIC Fund Ratings[®]

★★★★★ ★★★★★ ★★★★★★★★★ ★★★★★★★★★ ★★★★★★★★★ ★★★★★★★★★ ★★★★★★★★★

Fund	EQ-SEC-MAT	ABWRUF	AMEGRU	PARWME	FTNRFU	INGIMAT	KBCCOMA
ISIN	Market	LU0505784297	LU0347594136	LU0823419436	LU0300736062	LU0121174006	BE0171291868



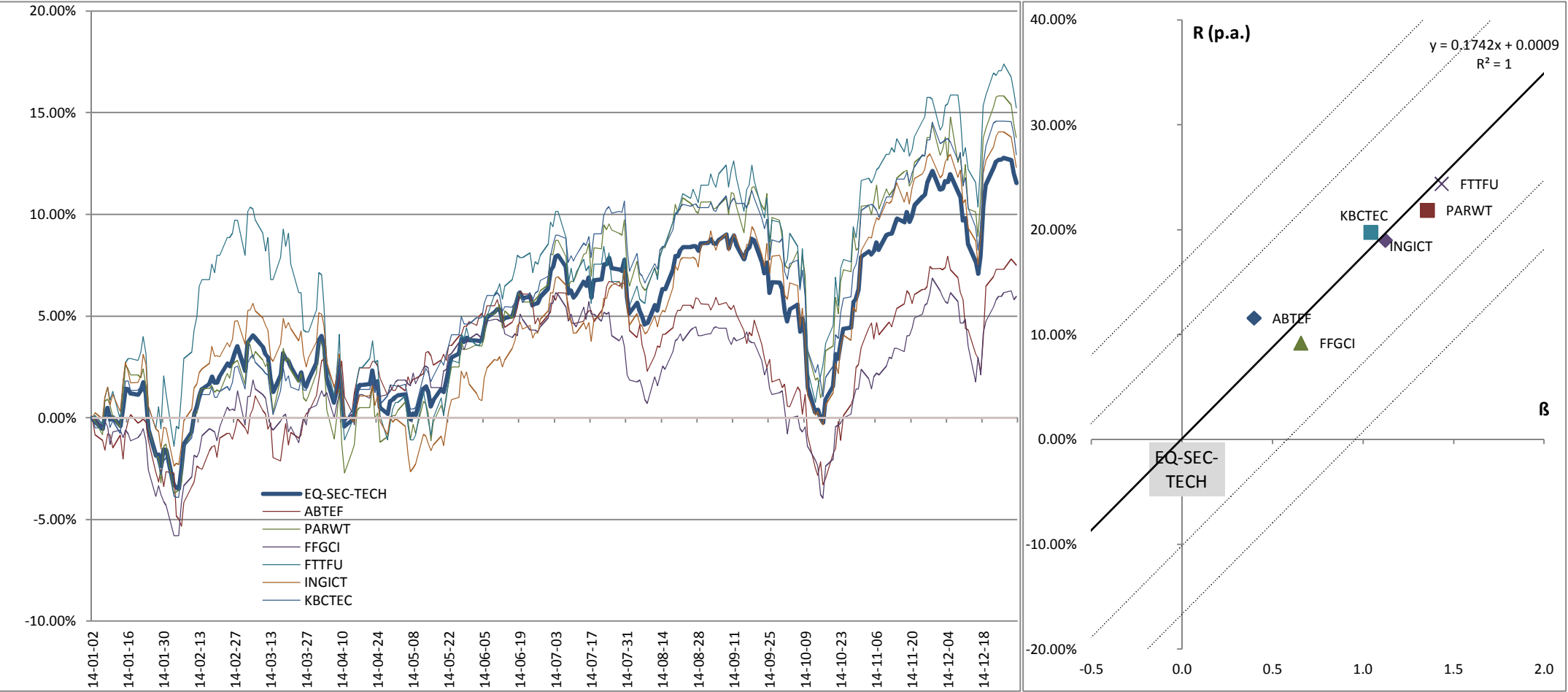
	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(Rm)	19.2918%	4.34%
SML + σ _(Rm)	11.7993%	-3.15%
SML - σ _(Rm)	-11.6147%	-26.57%
SML - 1.64σ _(Rm)	-19.1071%	-34.08%

Rating Category	Equity Sectors - Technology						
Ccy	USD	Aberdeen Global - Technology Equity Fund	BNP Parvest Equity World Technology EUR	Fidelity - Global Consumer Industries Fund A-ACC-USD	Franklin Templeton - Franklin Technology Fund A(acc)USD - 4916	ING Invest Information Technology	KBC Equity Fund Technology
Average Daily R _f O/N (p.a.)	0.0923%						
Correlation	1.00	0.39	0.92	0.71	0.90	0.94	0.94
Beta	1.00	0.40	1.35	0.66	1.43	1.12	1.04
Average Daily Return (p.a.)	17.51%	11.59%	21.87%	9.20%	24.40%	19.01%	19.76%
Jensen's Alpha (p.a.)		4.60%	-1.80%	-2.30%	-0.66%	-0.62%	1.54%
Ranking (rank / number)		1/6	5/6	6/6	4/6	3/6	2/6

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★★★★★ ★★★★★ ★★★★★ ★★★★★ ★★★★★ ★★★★★

Fund	EQ-SEC-TECH	ABTEF	PARWT	FFGCI	FTTFU	INGICT	KBCTEC
ISIN	Market	LU0476877211	LU0823421689	LU0882574139	LU0109392836	LU0121174428	BE6213773508



	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(R_m)	16.8253%	34.25%
SML + σ _(R_m)	10.2954%	27.72%
SML - σ _(R_m)	-10.1107%	7.31%
SML - 1.64σ _(R_m)	-16.6407%	0.76%

Rating Category	Equity Sectors - Telecommunication				
Ccy	USD	BNP Parvest Equity World Telecom EUR	Fidelity - Global Telecommunications Fund A-ACC-EUR	ING Invest Telecom USD	KBC Equity Fund Telecom
Average Daily R _f O/N (p.a.)	0.0923%				
Correlation	1.00	0.96	0.95	0.86	0.95
Beta	1.00	1.12	1.12	0.79	0.98
Average Daily Return (p.a.)	-2.33%	-2.66%	-1.70%	-5.17%	0.30%
Jensen's Alpha (p.a.)		-0.05%	0.91%	-3.36%	2.58%
Ranking (rank / number)		3/4	2/4	4/4	1/4

EIC Fund Ratings[©]

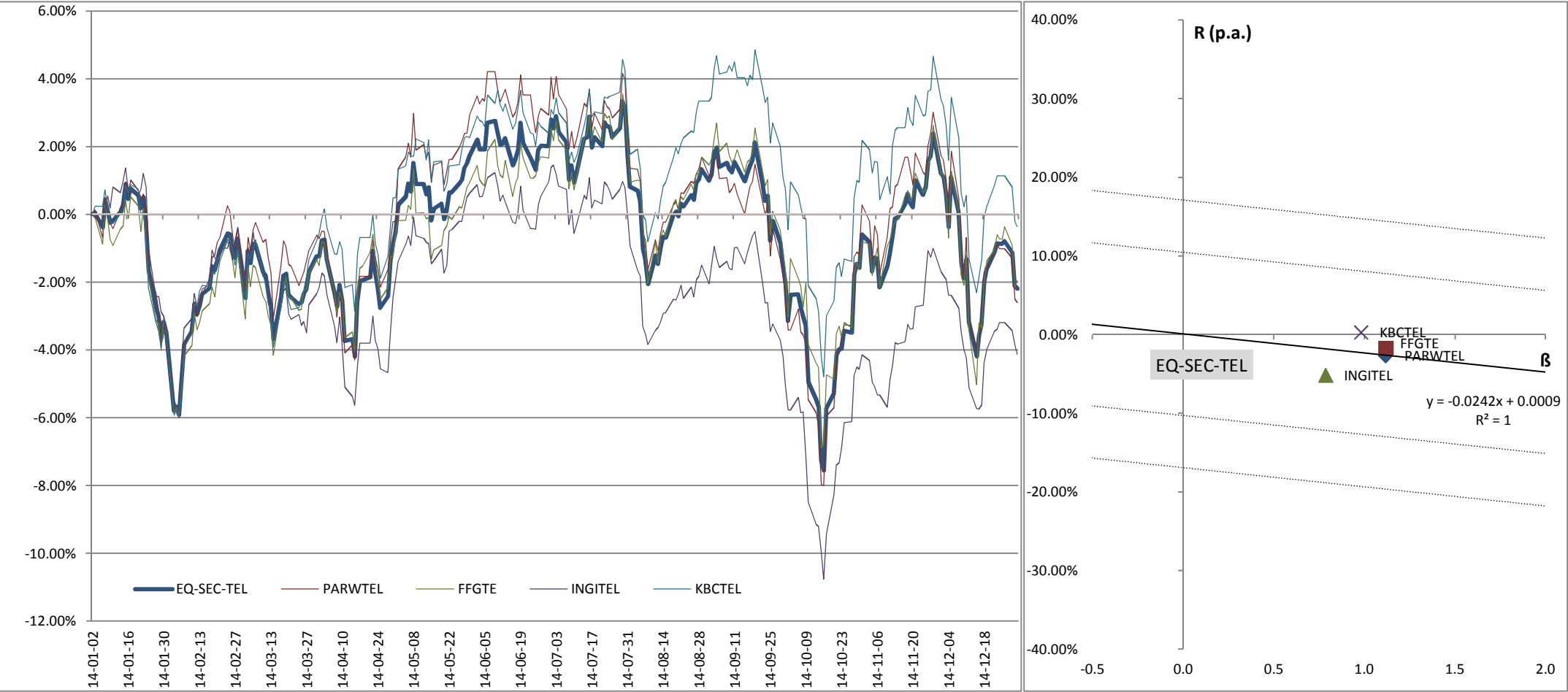
★★★★★

★★★★★

★★★★★

★★★★★

Fund	EQ-SEC-TEL	PARWTEL	FFGTE	INGITEL	KBCTEL
ISIN	Market	LU0823422810	LU0261951957	LU0121205750	BE0167421966

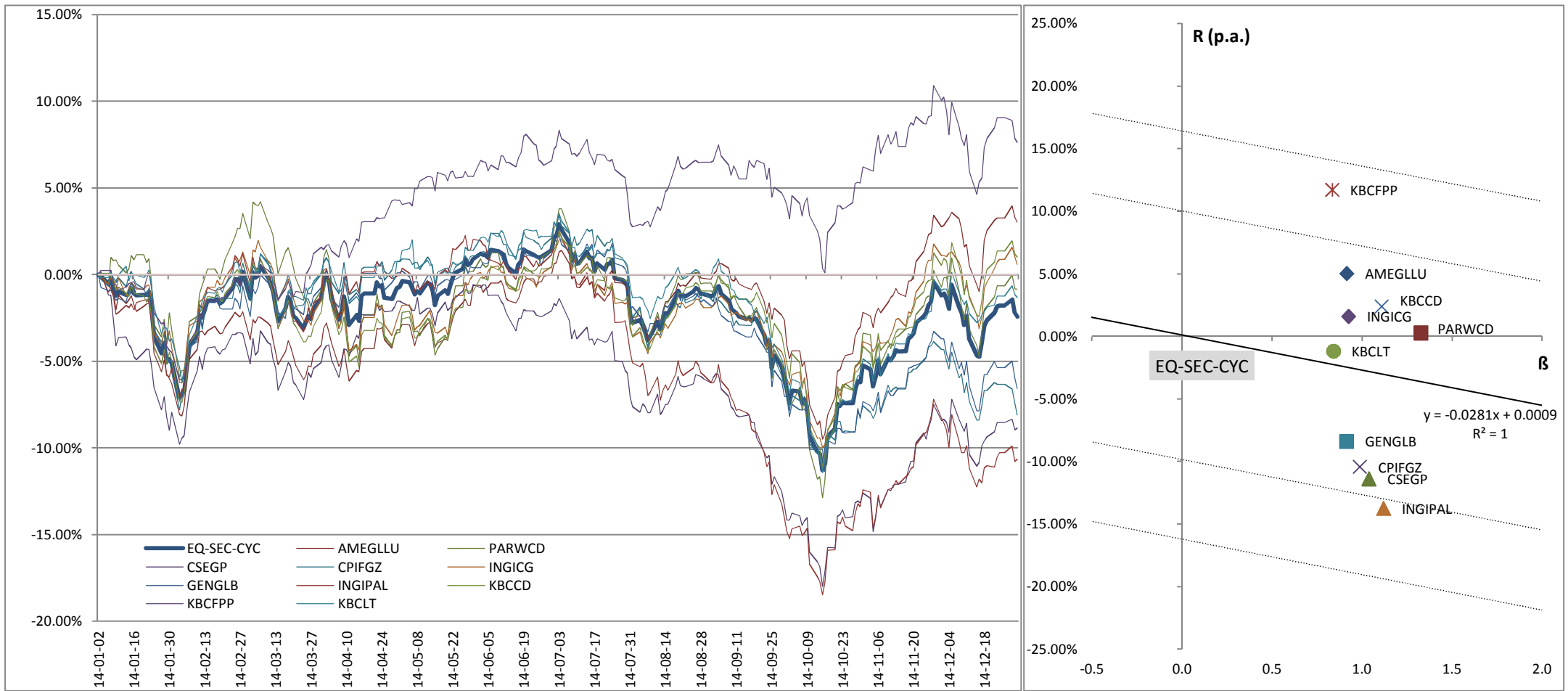


	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(Rm)	17.0976%	14.68%
SML + σ _(Rm)	10.4614%	8.04%
SML - σ _(Rm)	-10.2767%	-12.70%
SML - 1.64σ _(Rm)	-16.9129%	-19.35%

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Rating Category	Equity Sectors - Cyclicals									
Ccy	USD	AMUNDI FUNDS EQUITY GLOBAL LUXURY AND	BNP Parvest Equity World Consumer Durables EUR	CS EF (Lux) Global Prestige B	ČP Invest Fond globálních značek	ING Invest Consumer Goods	Generali CEE Fond globálních značek - EUR	ING Invest Prestige & Luxe	KBC Equity Fund Consumer durables	KBC Equity Fund Food & Personal products
Average Daily R _f O/N (p.a.)	0.0923%									
Correlation	1.00	0.90	0.91	0.88	0.87	0.87	0.85	0.90	0.95	0.83
Beta	1.00	0.91	1.33	1.04	0.99	0.92	0.91	1.12	1.11	0.83
Average Daily Return (p.a.)	-2.72%	5.03%	0.28%	-11.38%	-10.42%	1.60%	-8.40%	-13.74%	2.41%	11.72%
Jensen's Alpha (p.a.)		7.51%	3.92%	-8.55%	-7.74%	4.11%	-5.92%	-10.69%	5.43%	13.97%
Ranking (rank / number)		2/10	5/10	9/10	8/10	4/10	7/10	10/10	3/10	1/10

EIC Fund Ratings [©]		★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★
Fund	EQ-SEC-CYC	AMEGLLU	PARWCD	CSEGP	CPIFGZ	INGICG	GENGLB	INGIPAL	KBCCD	KBCFPP
ISIN	Market	LU0568611650	LU0823411706	LU0254360752	CZ0008471778	LU0121203037	IE00B447QW86	LU0121202492	BE0171890065	BE0170241062



	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(Rm)	16.3982%	13.59%
SML + σ _(Rm)	10.0349%	7.22%
SML - σ _(Rm)	-9.8503%	-12.66%
SML - 1.64σ _(Rm)	-16.2136%	-19.04%

KBC Equity Fund Luxury
& Tourism

0.85

0.84

-1.17%

1.10%

6/10



KBCLT

BE0168205079

Rating Category	Equity Sectors - Defences			
Ccy	USD	Allianz RCM Global Agricultural Trends - AT - EUR	AMUNDI FUNDS EQUITY GLOBAL AGRICULTURE - AU	ING Invest Food & Beverages USD
Average Daily R _f O/N (p.a.)	0.0923%			
Correlation	1.00	0.87	0.87	0.80
Beta	1.00	1.40	0.90	0.70
Average Daily Return (p.a.)	14.32%	16.30%	11.31%	15.41%
Jensen's Apha (p.a.)		-3.68%	-1.59%	5.33%
Ranking (rank / number)		3/3	2/3	1/3

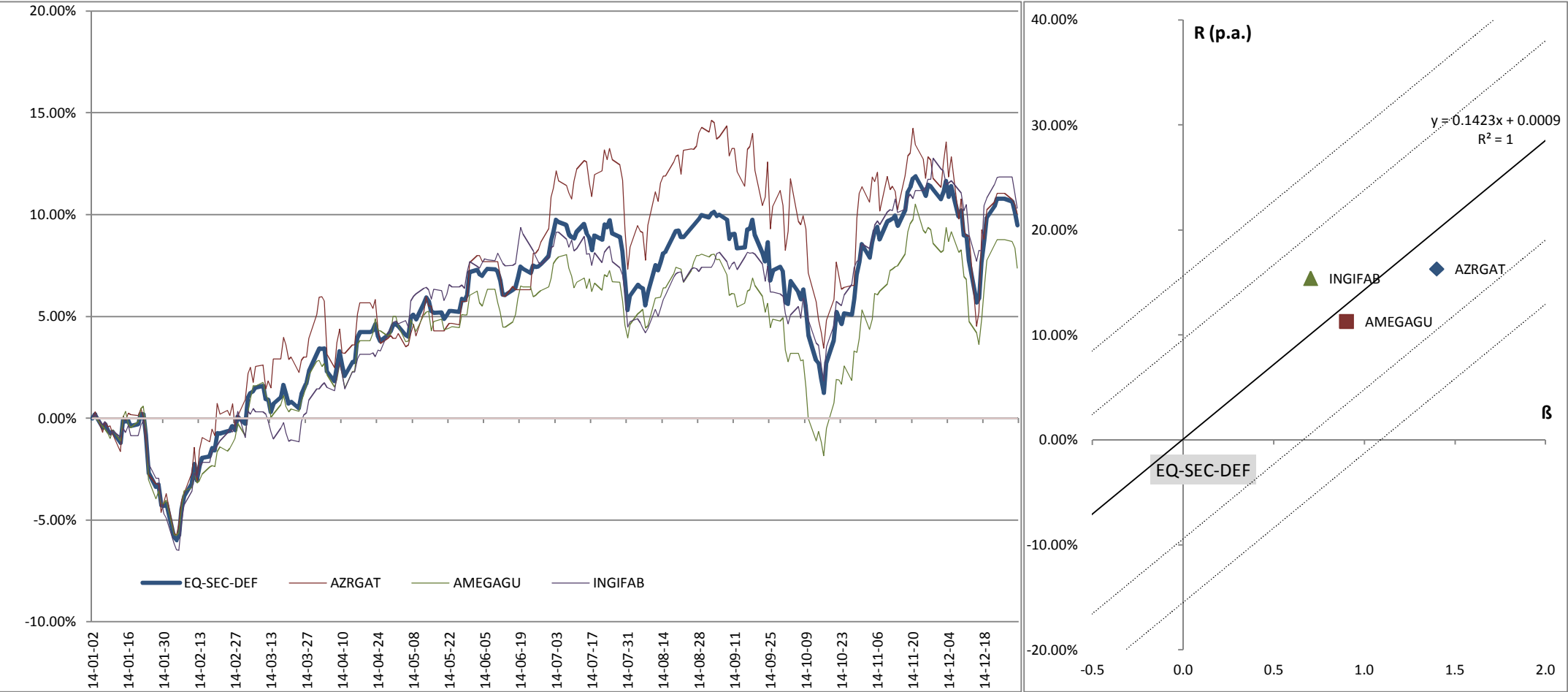
EIC Fund Ratings[®]

★★★★★

★★★★★

★★★★★

Fund	EQ-SEC-DEF	AZRGAT	AMEGAGU	INGIFAB
ISIN	Market	LU0342688941	LU0347595026	LU0121192677



	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(Rm)	15.6544%	29.88%
SML + σ _(Rm)	9.5814%	23.81%
SML - σ _(Rm)	-9.3968%	4.83%
SML - 1.64σ _(Rm)	-15.4698%	-1.26%