

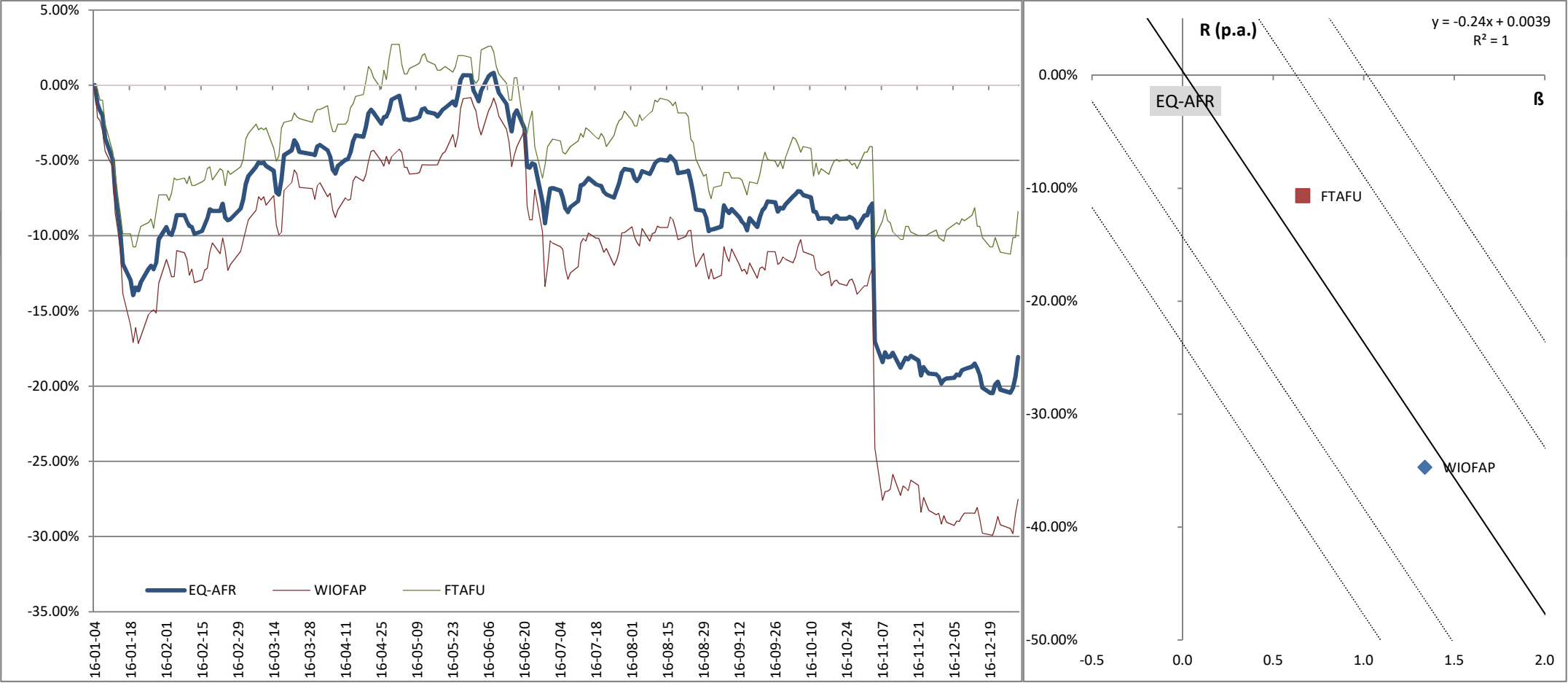
Rating Category	Equity - Africa		
Ccy	USD	WIOF African Performance Fund - Class A	Franklin Templeton - Templeton Africa Fund - A(acc)USD
Average Daily R _f O/N (p.a.)	0.3901%		
Correlation	1.00	0.91	0.73
Beta	1.00	1.34	0.66
Average Daily Return (p.a.)	-23.61%	-34.68%	-10.65%
Jensen's Alpha (p.a.)		-2.98%	4.86%
Ranking (rank / number)		2/2	1/2

EIC Fund Ratings®

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Fund	EQ-AFR	WIOFAP	FTAFU
ISIN	Market	LU0363285338	LU0727123662



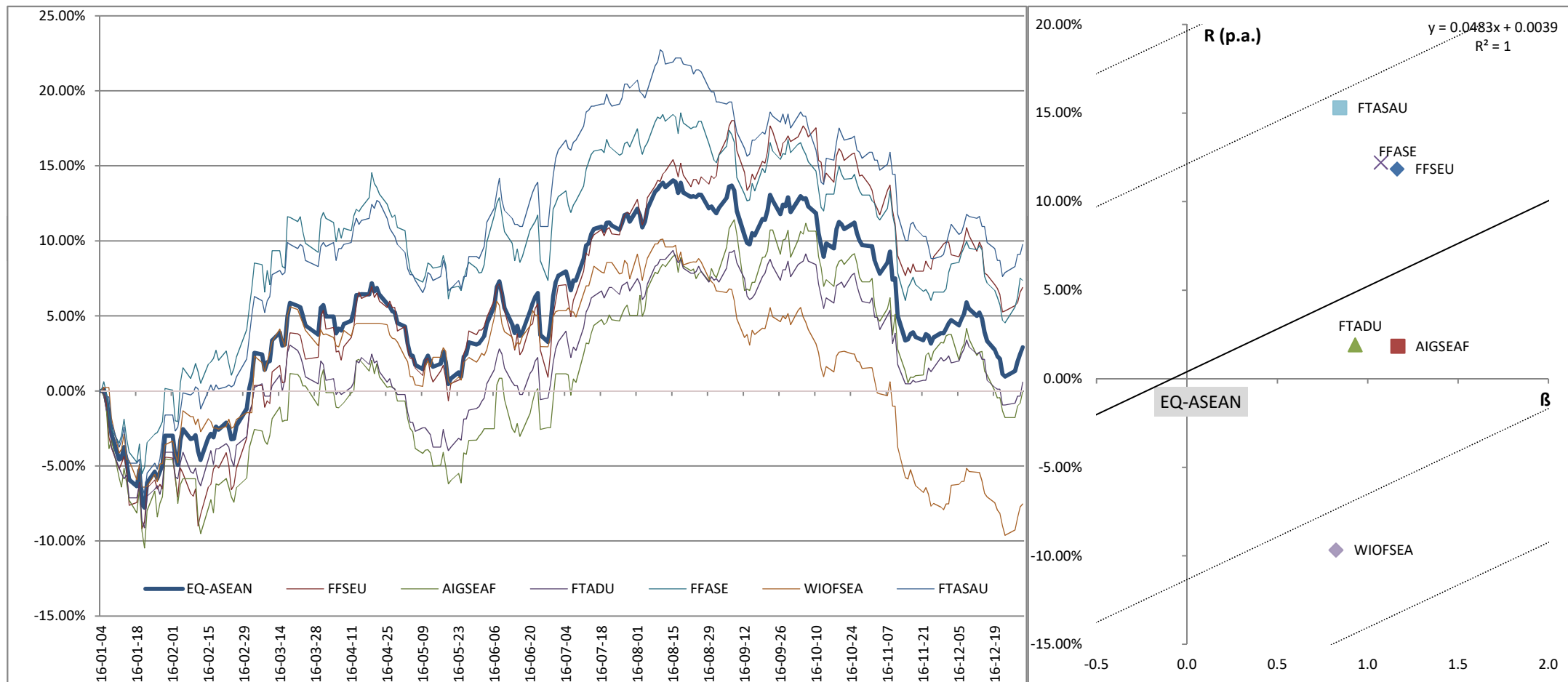
	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(R_m)	24.5004%	0.51%
SML + σ _(R_m)	15.0915%	-8.90%
SML - σ _(R_m)	-14.3114%	-38.31%
SML - 1.64σ _(R_m)	-23.7203%	-47.74%

Rating Category	Equity - ASEAN							
Ccy	USD		PineBridge Asia ex	Franklin Templeton -		WIOF South-East Asia	Franklin Templeton -	
		Fidelity - South East Asia	Japan Equity Fund -	Templeton Asian	Fidelity - ASEAN Fund A-	Performance Fund -	Templeton ASEAN Fund	
Average Daily R _f O/N (p.a.)	0.3901%	Fund A-ACC-USD	Class A	Dividend FUND	ACC-USD	Class A	A(acc)USD	
Correlation		1.00	0.90	0.85	0.89	0.91	0.81	0.88
Beta		1.00	1.16	1.17	0.93	1.07	0.82	0.85
Average Daily Return (p.a.)		5.22%	11.85%	1.84%	1.92%	12.21%	-9.67%	15.31%
Jensen's Apha (p.a.)		5.84%	-4.18%	-2.96%	6.64%	-14.04%	10.83%	
Ranking (rank / number)		3/6	5/6	4/6	2/6	6/6	1/6	

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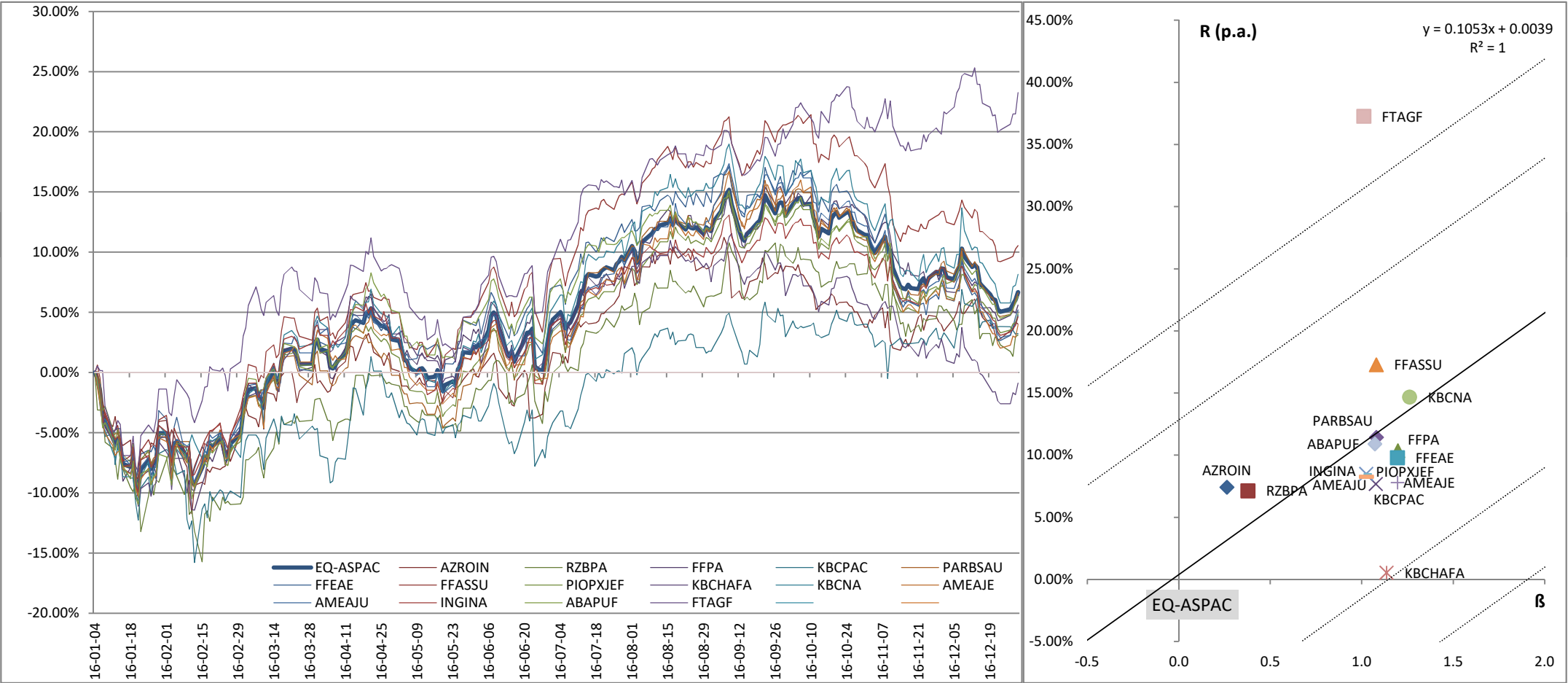
Fund	EQ-ASEAN	FFSEU	AIGSEAF	FTADU	FFASE	WIOFSEA	FTASAU
ISIN	Market	LU0261947096	IE0034224299	LU0909059023	LU0261945553	LU0363286658	LU1129996630



	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(R_m)	19.6400%	24.47%
SML + σ _(R_m)	12.1278%	16.96%
SML - σ _(R_m)	-11.3477%	-6.52%
SML - 1.64σ _(R_m)	-18.8599%	-14.05%

Rating Category	Equity - Asia Pacific									
Ccy	USD									
Average Daily R _f O/N (p.a.)	0.3901%	Allianz RCM Oriental Income - AT - USD	Raiffeisen-Pazifik-Aktien	Fidelity - Pacific Fund A-ACC-EUR	KBC Equity Fund Pacific	BNP Parvest Equity Best Selection Asia ex-Japan USD	Fidelity - Emerging Asia Fund A-ACC-EUR	Fidelity - Asian Special Situations Fund A-ACC-USD	Pioneer Funds - Asia (Ex. Japan) Equity USD	Horizon Access fund Asia Infrastructure
Correlation	1.00	0.22	0.25	0.88	0.67	0.88	0.87	0.90	0.93	0.89
Beta	1.00	0.26	0.38	1.20	1.08	1.08	1.19	1.08	1.02	1.13
Average Daily Return (p.a.)	10.92%	7.43%	7.14%	10.37%	7.69%	11.44%	9.81%	17.28%	8.51%	0.55%
Jensen's Alpha (p.a.)		NR	NR	-2.62%	-4.03%	-0.31%	-3.16%	5.53%	-2.67%	-11.79%
Ranking (rank / number)		NR	NR	6/13	11/13	4/13	10/13	2/13	8/13	13/13

EIC Fund Ratings [®]		NR	NR	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★
Fund	EQ-ASPAC	AZROIN	RZBPA	FFPA	KBCPAC	PARBSAU	FFEAE	FFASSU	PIOPXJEF	KBCHAFA
ISIN	Market	LU0348784397	AT0000764170	LU0368678339	BE0945957133	LU0823397103	LU0329678410	LU0261950983	LU0132183822	BE0948015343

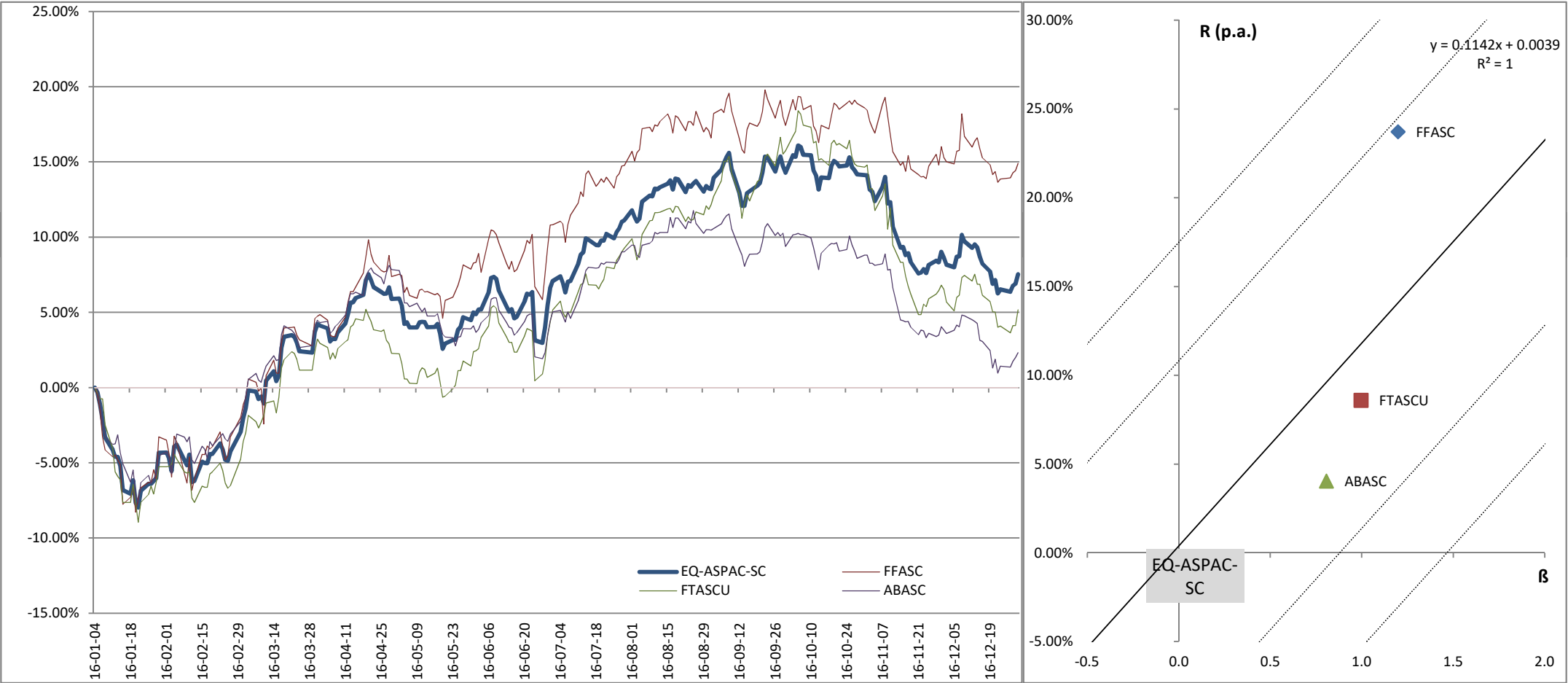


	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(Rm)	20.8104%	31.34%
SML + σ _(Rm)	12.8415%	23.37%
SML - σ _(Rm)	-12.0614%	-1.53%
SML - 1.64σ _(Rm)	-20.0303%	-9.52%

KBC Equity Fund New Asia	AMUNDI FUNDS EQUITY ASIA EX JAPAN - AE	AMUNDI FUNDS EQUITY ASIA EX JAPAN - AU	NN Asia ex Japan	Aberdeen Global - Asia Pacific Equity Fund Class S - 2 Acc	Franklin Templeton - Templeton Asian Growth Fund A(acc)USD - 267
0.85	0.90	0.89	0.90	0.90	0.81
1.26	1.19	1.01	1.02	1.07	1.01
14.68%	7.81%	8.41%	8.27%	10.91%	37.28%
1.02%	-5.16%	-2.65%	-2.91%	-0.76%	26.24%
3/13	12/13	7/13	9/13	5/13	1/13
★★★★★☆☆	★★★★☆☆☆☆	★★★★☆☆☆☆	★★★★☆☆☆☆	★★★★☆☆☆☆	★★★★★★★★
KBCNA	AMEAJE	AMEAJU	INGINA	ABAPUF	FTAGF
BE0146025409	LU0557854147	LU0119085271	LU0113303043	LU0476875868	LU0128522157

Rating Category	Equity - Asia Pacific- Small Cap			
Ccy	USD	Fidelity - Asian Smaller Companies Fund A-ACC- EUR	Franklin Templeton - Templeton Asian Smaller Companies Fund	Aberdeen Global - Asian Smaller Companies Fund
Average Daily R _f O/N (p.a.)	0.3901%			
Correlation		1.00	0.89	0.87
Beta		1.00	1.20	1.00
Average Daily Return (p.a.)		11.81%	23.72%	8.60%
Jensen's Apha (p.a.)		9.64%	-3.17%	-5.56%
Ranking (rank / number)		1/3	2/3	3/3

EIC Fund Ratings [®]				
	★★★★★	★★★★★	★★★★★	★★★★★
Fund	EQ-ASPAC-SC	FFASC	FTASCU	ABASC
ISIN	Market	LU0702159772	LU0390135332	LU0231459107



	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(Rm)	17.4972%	28.92%
SML + σ _(Rm)	10.8212%	22.25%
SML - σ _(Rm)	-10.0411%	1.38%
SML - 1.64σ _(Rm)	-16.7171%	-5.31%

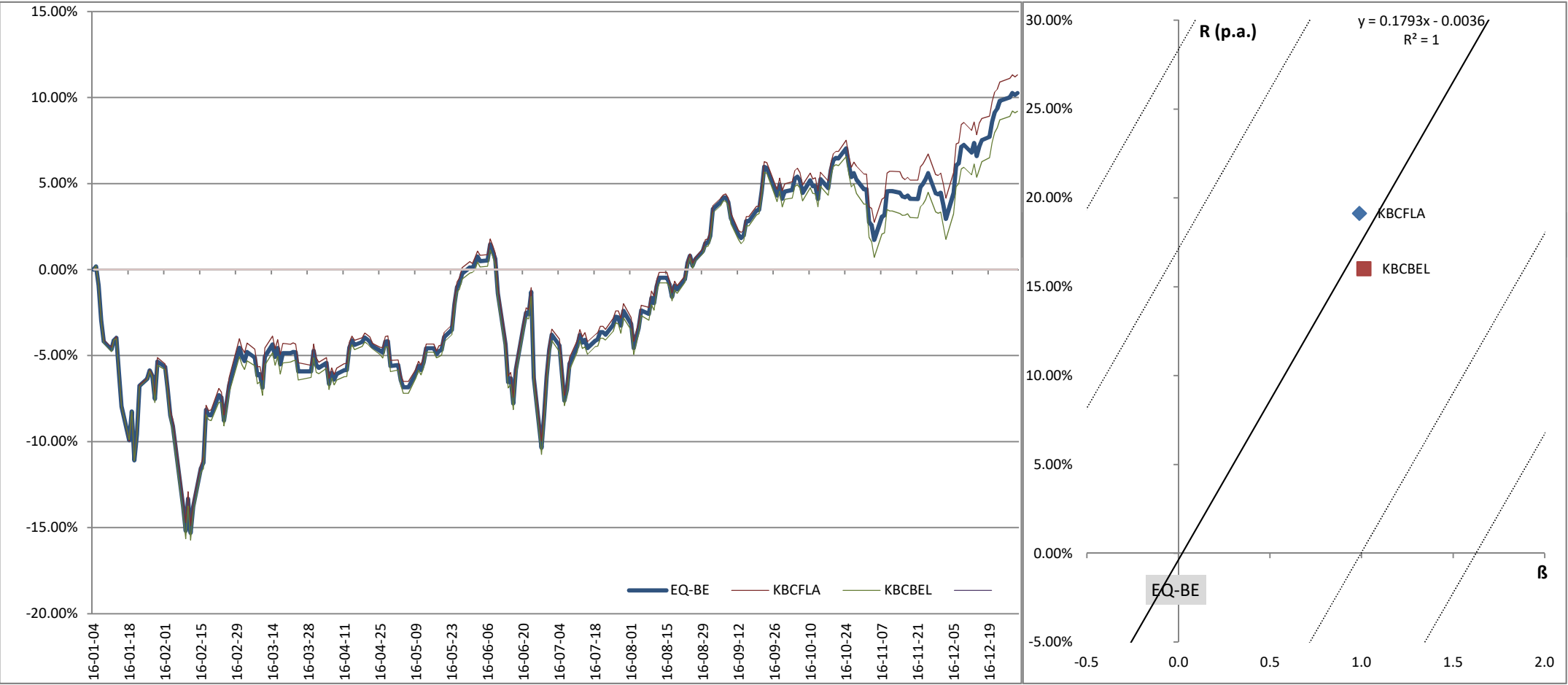
Rating Category	Equity - Belgium		
Ccy	EUR		
Average Daily R _f O/N (p.a.)	-0.3642%	KBC Equity Fund Flanders	KBC Equity Fund Belgium
Correlation	1.00	1.00	1.00
Beta	1.00	0.99	1.01
Average Daily Return (p.a.)	17.57%	19.13%	16.02%
Jensen's Alpha (p.a.)		1.79%	-1.77%
Ranking (rank / number)		1/2	2/2

EIC Fund Ratings[®]

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Fund	EQ-BE	KBCFLA	KBCBEL
ISIN	Market	BE0164243223	BE0129009966



	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(R_m)	28.3536%	46.29%
SML + σ _(R_m)	17.1467%	35.08%
SML - σ _(R_m)	-17.8751%	0.06%
SML - 1.64σ _(R_m)	-29.0821%	-11.19%

Rating Category	Equity - Brazil					
Ccy	BRL	Franklin Templeton - FRANKLIN BRAZIL OPPORTUNITIES FUND	Aberdeen Global - Brazil Equity Fund Class S - 2 Acc	AMUNDI FUNDS EQUITY BRAZIL - AU	BNP Parvest Brazil	Horizon Access fund Brazil
Average Daily R _f O/N (p.a.)	14.1307%					
Correlation	1.00	0.29	0.93	0.96	0.97	0.90
Beta	1.00	0.26	1.08	1.17	1.20	1.29
Average Daily Return (p.a.)	40.78%	-7.99%	55.90%	39.37%	60.66%	72.11%
Jensen's Alpha (p.a.)		NR	13.00%	-5.97%	14.66%	23.52%
Ranking (rank / number)		NR	3/4	4/4	2/4	1/4

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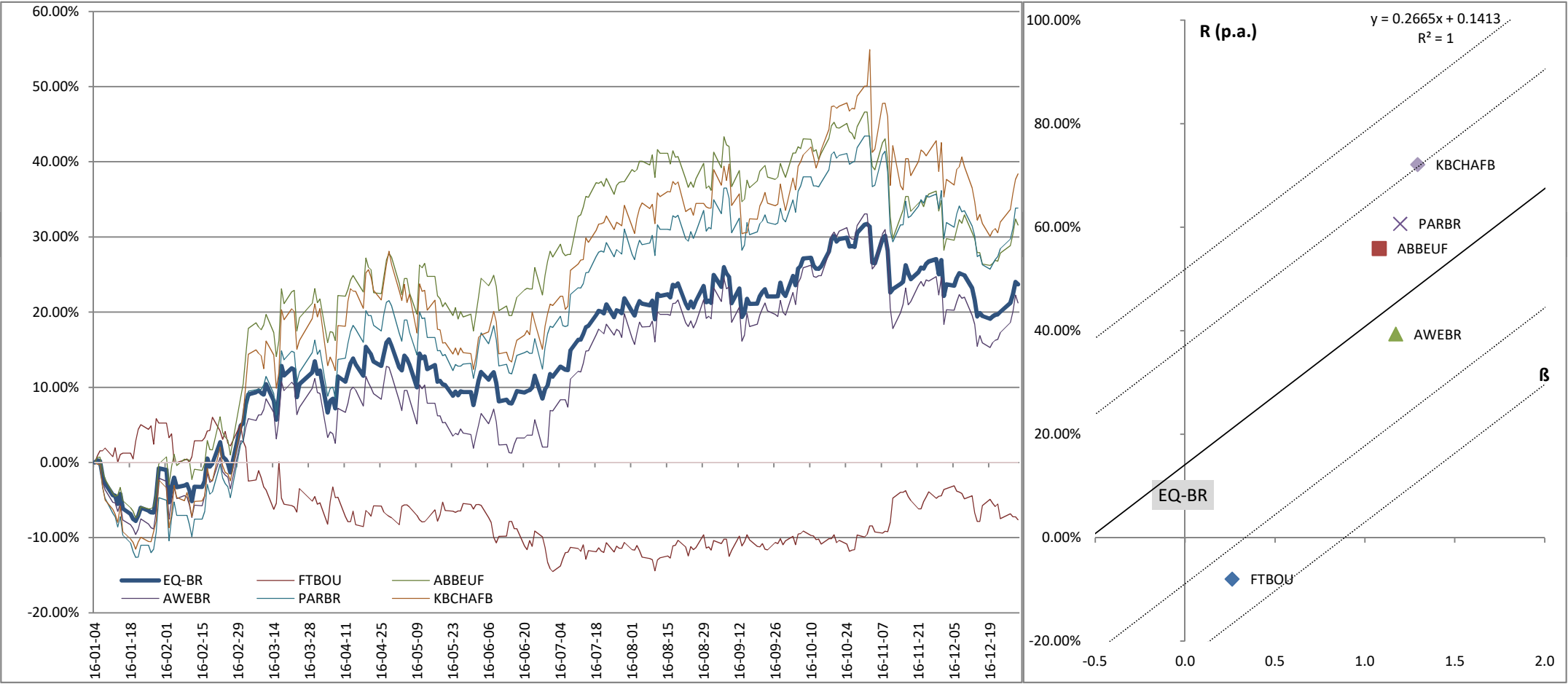
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Fund	EQ-BR	FTBOU	ABBEUF	AWEBR	PARBR	KBCHAFB
ISIN	Market	LU0800341058	LU0743790957	LU0347592940	LU0265266980	BE0946254191



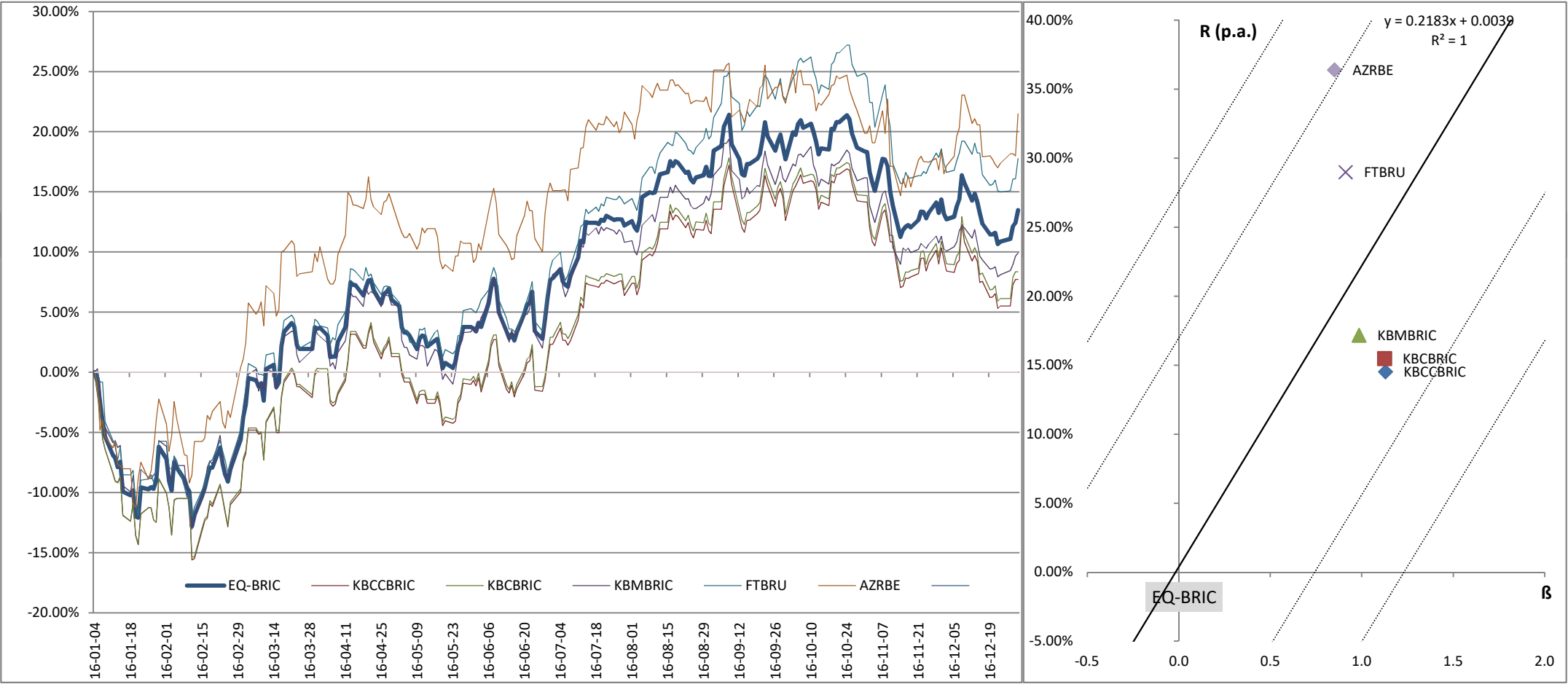
	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(R_m)	51.8665%	78.52%
SML + σ _(R_m)	37.1404%	63.79%
SML - σ _(R_m)	-8.8789%	17.77%
SML - 1.64σ _(R_m)	-23.6051%	3.00%

Rating Category	Equity - BRIC					
Ccy	USD	KBC Equity Fund CSOB BRIC		Franklin Templeton - Templeton BRIC Fund A(acc)USD - 4343		
Average Daily R _f O/N (p.a.)	0.3901%	KBC Equity Fund BRIC		Infond BRIC	Allianz RCM BRIC Equity - AT - EUR	
Correlation	1.00	0.93	0.93	0.91	0.90	0.67
Beta	1.00	1.13	1.12	0.98	0.91	0.85
Average Daily Return (p.a.)	22.22%	14.53%	15.48%	17.17%	28.99%	36.40%
Jensen's Alpha (p.a.)		-10.51%	-9.44%	-4.71%	8.71%	17.44%
Ranking (rank / number)		5/5	4/5	3/5	2/5	1/5

EIC Fund Ratings®

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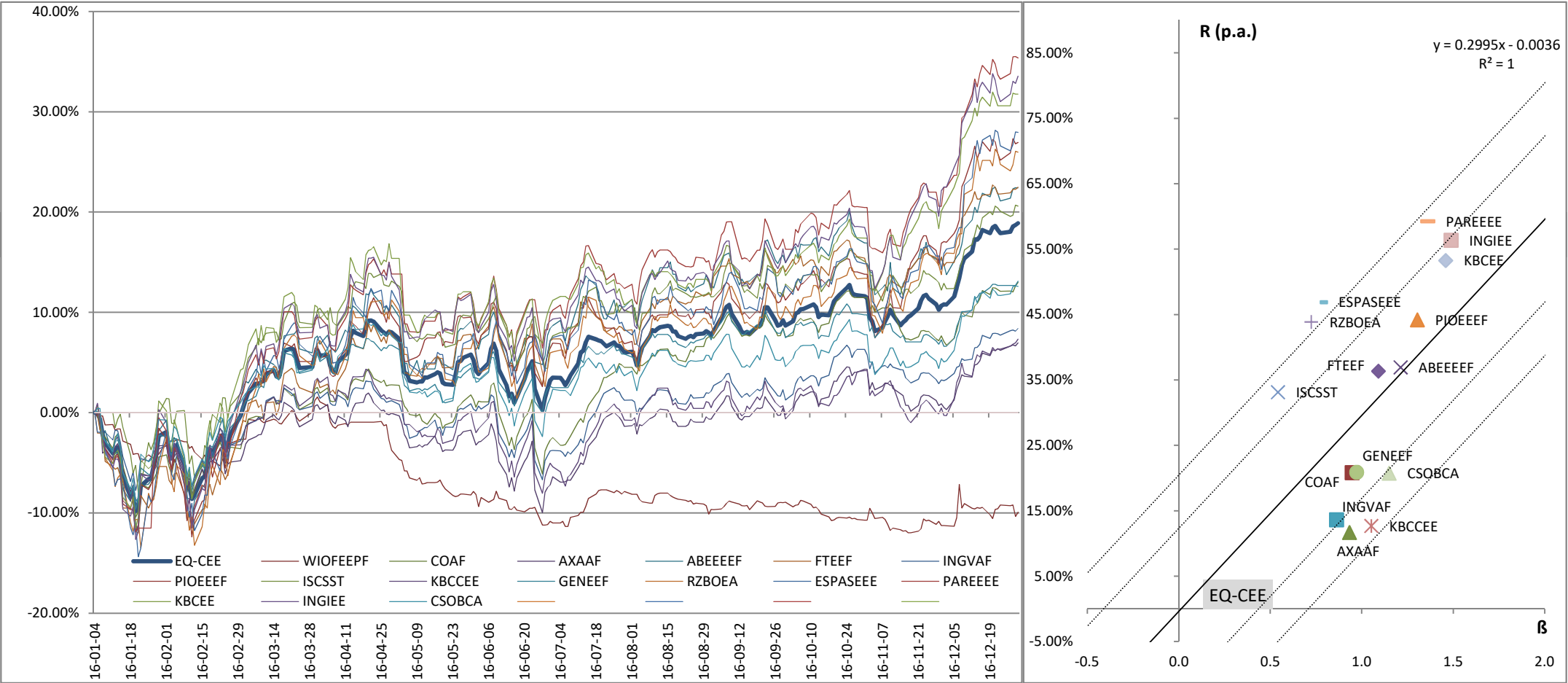
Fund	EQ-BRIC	KBCCBRIC	KBCBRIC	KBMBRIC	FTBRU	AZRBE
ISIN	Market	BE0947600079	BE0946137966	SI0021400518	LU0229945570	LU0293313325



	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(R_m)	27.6073%	49.43%
SML + σ _(R_m)	16.9859%	38.81%
SML - σ _(R_m)	-16.2058%	5.62%
SML - 1.64σ _(R_m)	-26.8272%	-5.03%

Rating Category	Equity - CEE										
Ccy	EUR	WIOF Emerging Europe Performance Fund - Class A		Aberdeen Global - Eastern European Equity Fund Class S - 2 Acc		Franklin Templeton - Templeton Eastern Europe Fund A(acc)EUR		Pioneer Funds - Emerging Europe and Mediterranean Equity		KBC Equity Fund Central Europe	
Average Daily R _f O/N (p.a.)	-0.3642%	Conseq Invest Akciový	AXA CEE Akciový fond					NN International Czech Equity EUR	ISČS SPOROTREND		
Correlation		1.00	0.19	0.84	0.84	0.82	0.83	0.83	0.89	0.43	0.84
Beta		1.00	0.14	0.95	0.93	1.21	1.09	0.86	1.30	0.54	1.05
Average Daily Return (p.a.)		29.59%	-13.38%	20.85%	11.69%	36.93%	36.36%	13.64%	44.21%	33.14%	12.70%
Jensen's Alpha (p.a.)			NR	-7.15%	-15.88%	0.99%	4.05%	-11.80%	5.54%	17.29%	-18.44%
Ranking (rank / number)			NR	10/15	14/15	9/15	8/15	12/15	7/15	4/15	15/15

EIC Fund Ratings®		NR	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★
Fund	EQ-CEE	WIOFEEPF	COAF	AXAAF	ABEEEEF	FTEEF	INGVAF	PIOEEEF	ISCSST	KBCCEE	
ISIN	Market	LU0494360927	IE0031283306	CZ0008472594	LU0505785005	LU0078277505	LU0176676459	LU0119336021	CZ0008472289	BE0176434885	



	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(R_m)	20.4529%	50.41%
SML + σ _(R_m)	12.3292%	42.28%
SML - σ _(R_m)	-13.0577%	16.90%
SML - 1.64σ _(R_m)	-21.1814%	8.75%

Generali CEE						CSOB akciový fond -
Východoevropský akciový fond - EUR	Raiffeisen-Osteuropa- Aktien	ESPA Stock Europe- Emerging EUR	BNP Parvest Equity Europe Emerging EUR	KBC Equity Fund Eastern Europe	NN Emerging Europe	Střední a Východní Evropa
0.90	0.42	0.46	0.81	0.87	0.88	0.90
0.97	0.72	0.77	1.36	1.46	1.49	1.15
20.89%	43.89%	46.91%	59.28%	53.26%	56.37%	20.75%
-7.85%	22.57%	24.10%	18.89%	9.94%	12.17%	-13.32%
11/15	2/15	1/15	3/15	6/15	5/15	13/15
★★★★☆☆	★★★★★★	★★★★★★	★★★★★☆☆	★★★★★☆☆	★★★★★☆☆	★★★★☆☆☆☆
GENEEF	RZBOEA	ESPASEEE	PAREEEE	KBCEE	INGIEE	CSOBKA
IE00B63XYJ47	AT0000785241	AT0000673181	LU0823403356	BE0156153802	LU0113311731	CZ0008472610

Rating Category	Equity - China										
Ccy	CNY	Horizon Access fund China		Fidelity - China Focus Fund A-ACC-EUR		Fidelity - China Consumer Fund A-ACC-USD	Fidelity - China Opportunities Fund A-ACC-EUR	Pioneer Funds - China Equity USD	Aberdeen Global - Chinese Equity Fund Class S - 2 Acc	AMUNDI FUNDS EQUITY GREATER CHINA - AU	Franklin Templeton - TEMPLETON CHINA FUND CLASS A (ACC)
Average Daily R _f O/N (p.a.)	2.0065%		NN Greater China								
Correlation		1.00	0.57	0.92	0.88	0.89	0.85	0.96	0.85	0.91	0.87
Beta		1.00	0.81	1.00	1.23	1.02	1.20	1.23	0.80	0.95	0.94
Average Daily Return (p.a.)	14.11%	-2.50%		15.08%	23.35%	18.63%	15.96%	12.95%	14.50%	20.95%	23.89%
Jensen's Apha (p.a.)		-14.28%	0.96%	6.44%	4.31%	-0.55%	-3.92%	2.77%	7.47%	10.50%	
Ranking (rank / number)		12/12	7/12	3/12	4/12	8/12	9/12	5/12	2/12	1/12	

EIC Fund Ratings®

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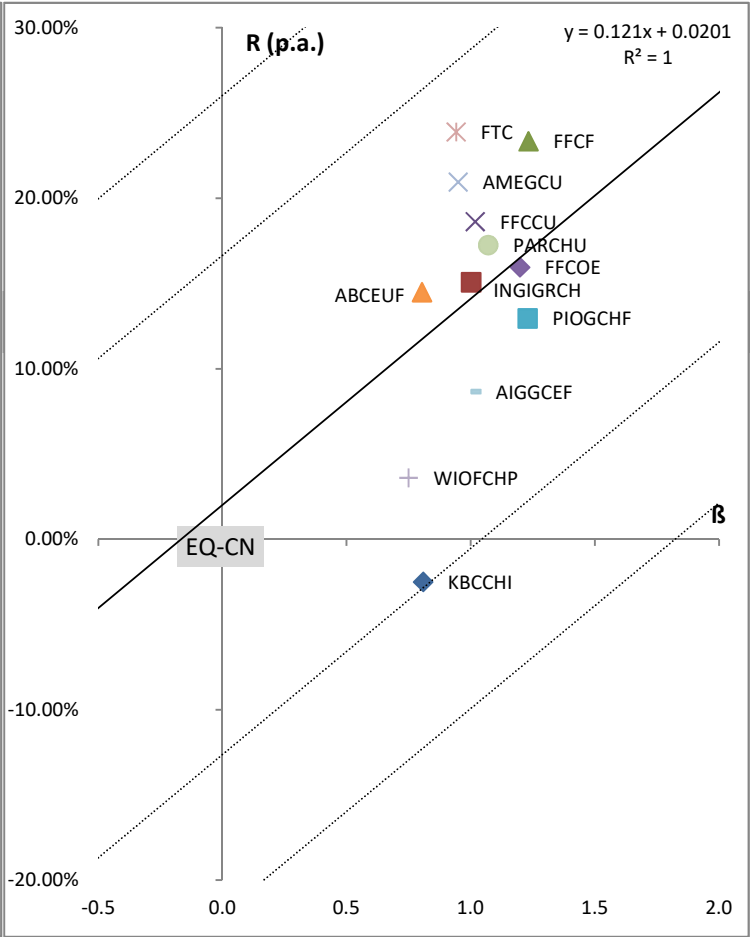
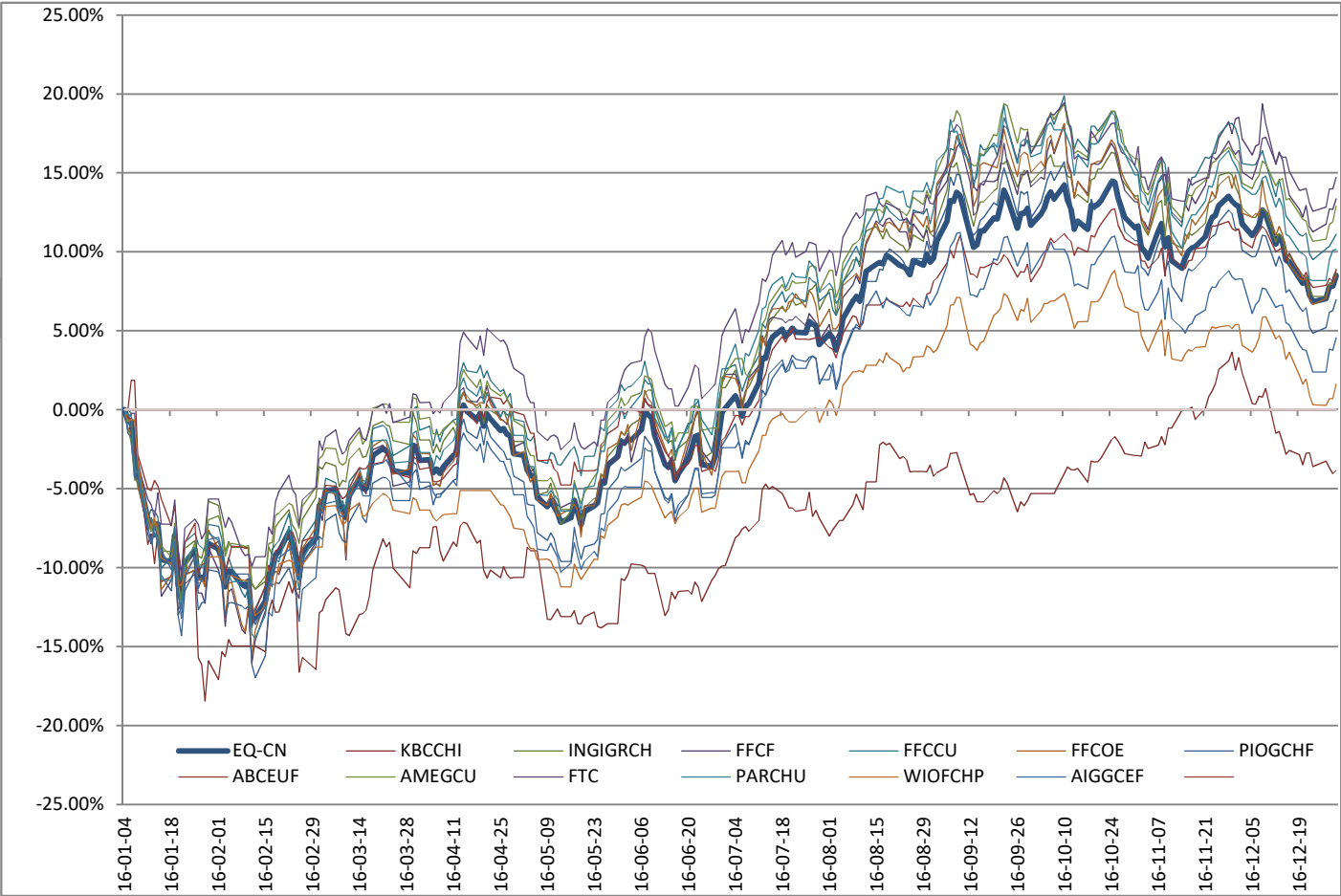
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Fund	EQ-CN	KBCCHI	INGIGRCH	FFCF	FFCCU	FFCOE	PIOGCHF	ABCEUF	AMEGCU	FTC
ISIN	Market	BE0948467015	LU0121204944	LU0318931192	LU0594300179	LU0455706654	LU0133656362	LU0476876163	LU0165623512	LU0052750758



	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(Rm)	26.0226%	38.12%
SML + σ _(Rm)	16.6504%	28.75%
SML - σ _(Rm)	-12.6375%	-0.54%
SML - 1.64σ _(Rm)	-22.0096%	-9.94%

BNP Parvest Equity China USD	WIOF China Performance Fund - Class A	PineBridge Greater China Equity Fund - Class A
0.93	0.84	0.89
1.07	0.75	1.00
17.26%	3.61%	8.67%
2.31%	-7.46%	-5.46%
6/12	11/12	10/12
★★★★☆	★★★★☆	★★★★☆
PARCHU	WIOFCHP	AIGGCEF
LU0823426308	LU0363285684	IE0032431581

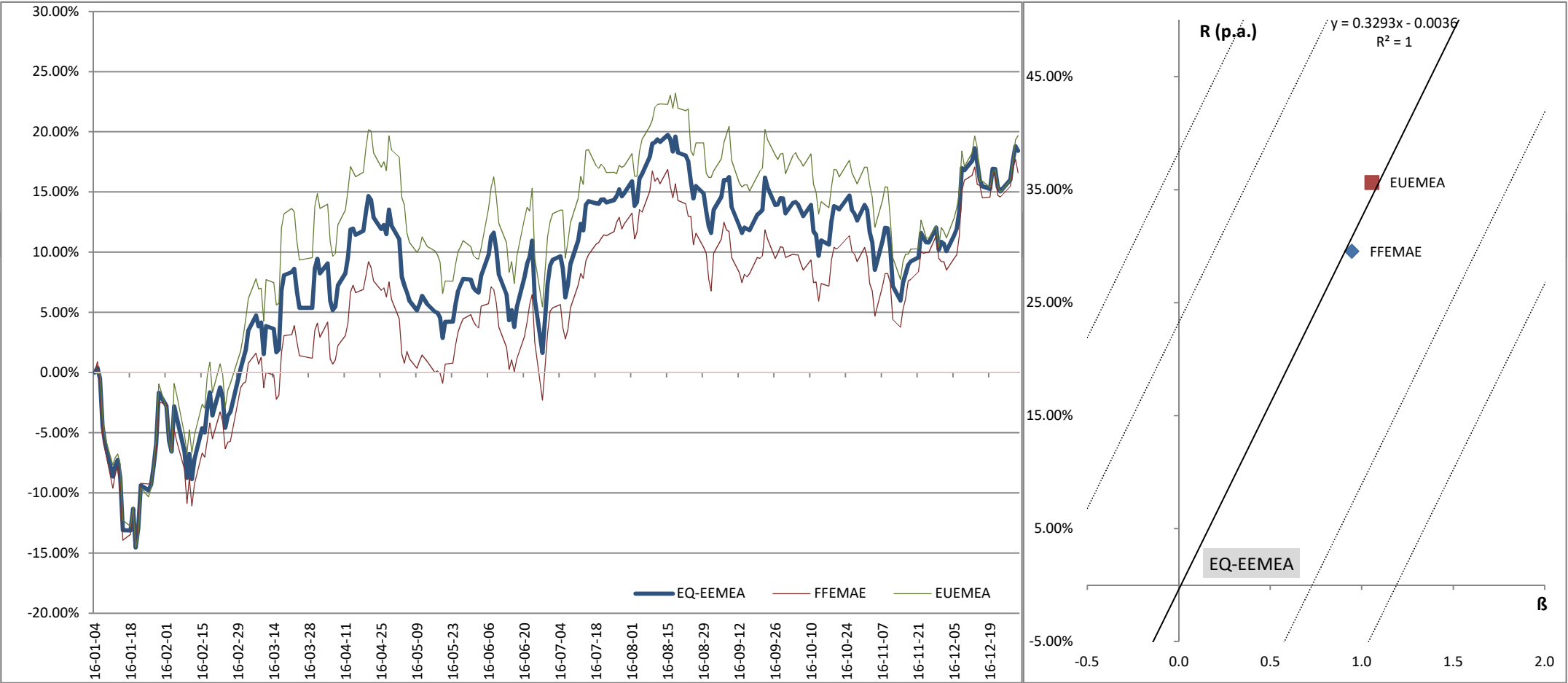
Rating Category	Equity - EEMEA		
Ccy	EUR	Fidelity - Emerging Europe, Middle East & Africa Fund A-ACC-EUR	EEF EMEA LTE
Average Daily R _f O/N (p.a.)	-0.3642%		
Correlation	1.00	0.96	0.96
Beta	1.00	0.95	1.05
Average Daily Return (p.a.)	32.57%	29.56%	35.65%
Jensen's Alpha (p.a.)		-1.20%	1.27%
Ranking (rank / number)		2/2	1/2

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Fund	EQ-EEMEA	FFEMAE	EUEMEA
ISIN	Market	LU0303816705	0



	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(Rm)	38.3812%	71.31%
SML + σ _(Rm)	23.2610%	56.19%
SML - σ _(Rm)	-23.9895%	8.94%
SML - 1.64σ _(Rm)	-39.1096%	-6.23%

Rating Category	Equity - Europe									
Ccy	EUR	AMUNDI FUNDS EQUITY EUROPE SELECT - AE	ESPA Stock Europe Active VT Raiffeisen-Europa-Aktien	Fidelity - European Dynamic Growth Fund A- ACC-EUR	Allianz RCM Euroland Equity Growth - AT - EUR	Allianz RCM Europe Equity Growth - AT - EUR	Franklin Templeton - Templeton Euroland Fund A(acc)EUR - 2213	NN European Equity EUR	KBC Equity Fund Europe	
Average Daily R _f O/N (p.a.)	-0.3642%									
Correlation	1.00	0.89	0.20	0.16	0.94	0.39	0.39	0.95	0.97	0.98
Beta	1.00	1.12	0.22	0.22	1.00	0.40	0.41	1.21	1.07	1.19
Average Daily Return (p.a.)	7.94%	0.71%	-0.83%	15.57%	4.32%	4.03%	3.30%	21.61%	7.63%	-0.04%
Jensen's Alpha (p.a.)		-8.22%	NR	NR	-3.59%	1.04%	0.29%	11.92%	-0.90%	-9.55%
Ranking (rank / number)		33/35	NR	NR	29/35	12/35	15/35	1/35	19/35	34/35

EIC Fund Ratings[®]

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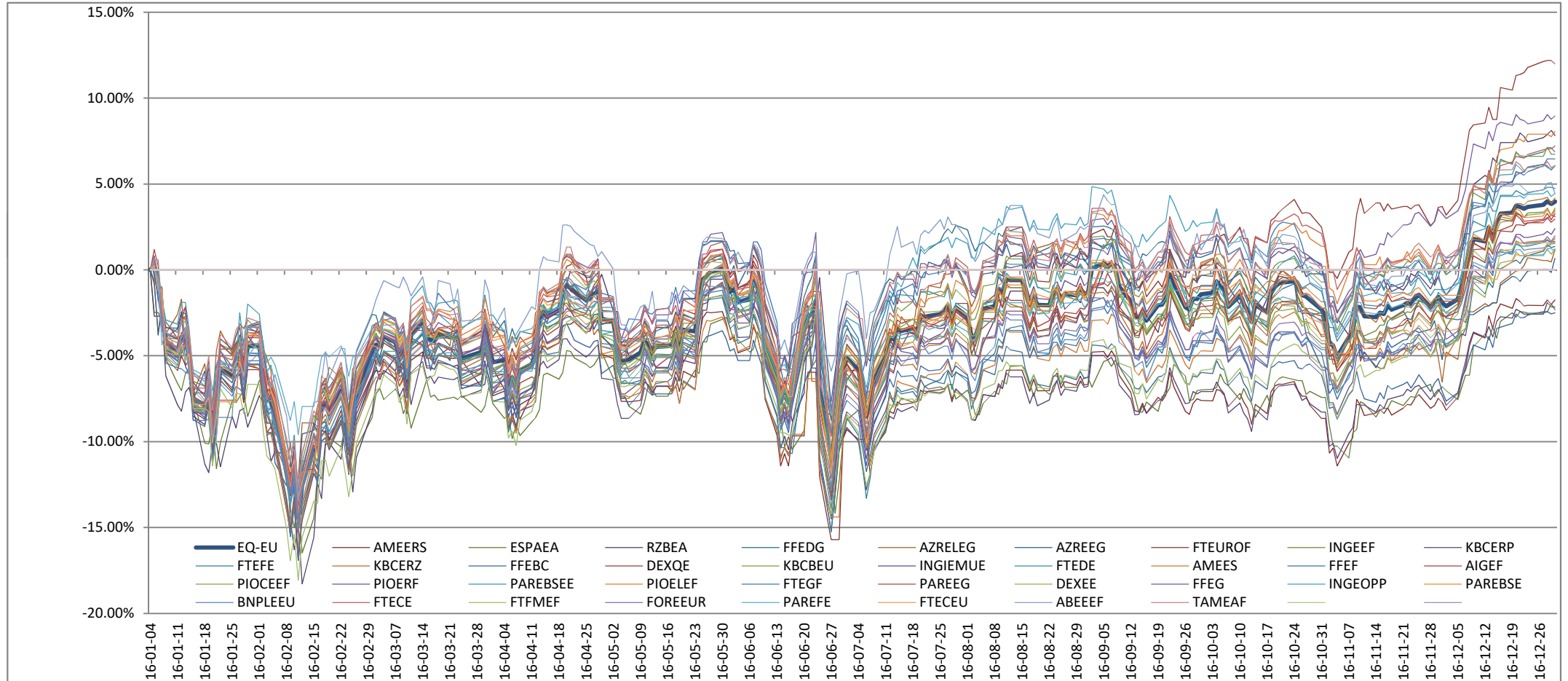
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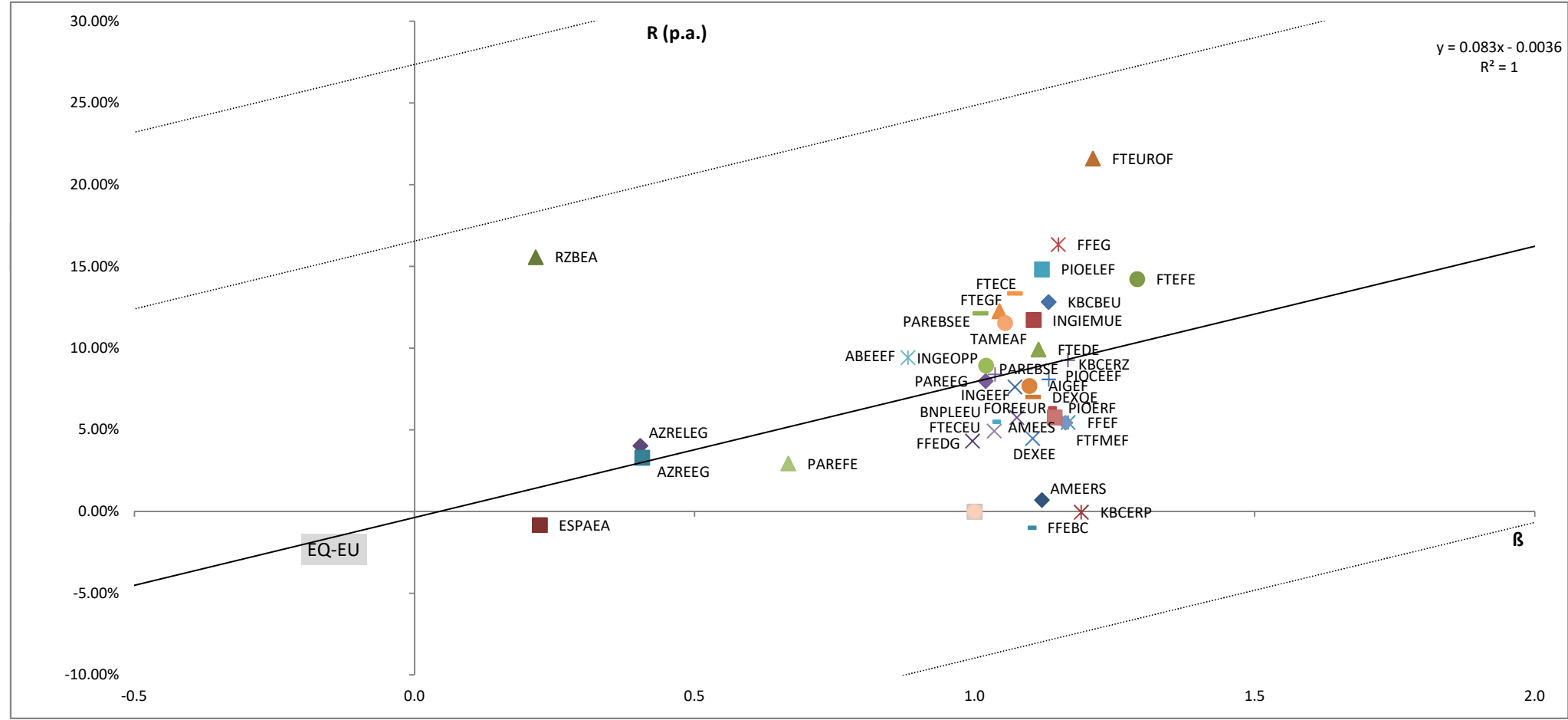
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Fund	EQ-EU	AMEERS	ESPAEA	RZBEA	FFEDG	AZRELEG	AZREEG	FTEUROF	INGEEF	KBCERP
ISIN	Market	LU0401974943	AT0000A05TR8	AT0000785225	LU0261959422	LU0256840447	LU0256839274	LU0093666013	LU0082087510	BE0126161612



	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(R_m)	27.3611%	35.66%
SML + σ _(R_m)	16.5414%	24.84%
SML - σ _(R_m)	-17.2699%	-8.97%
SML - 1.64σ _(R_m)	-28.0896%	-19.82%

Franklin Templeton - Templeton European Fund A(acc)EUR - 4668	KBC Equity Fund Eurozone	Fidelity - Euro Blue Chip Fund A-ACC-EUR	Dexia Quant Equities Europe	KBC Equity Fund Buyback Europe	NN Euro Equity	Franklin Templeton - FRANKLIN EUROPEAN DIVIDEND FUND	AMUNDI FUNDS EQUITY EURO SELECT - AE	Fidelity - European Fund A-ACC-EUR	PineBridge Europe Equity Fund - Class A	Pioneer Funds - Core European Equity EUR
0.95	0.97	0.97	0.98	0.98	0.97	0.95	0.89	0.98	0.90	0.98
1.29	1.17	1.10	1.10	1.13	1.11	1.11	1.08	1.17	1.10	1.13
14.23%	9.27%	-1.00%	7.01%	12.83%	11.72%	9.92%	5.76%	5.45%	7.69%	8.09%
3.88%	-0.04%	-9.73%	-1.79%	3.80%	2.91%	1.04%	-2.80%	-3.87%	-1.06%	-0.94%
7/35	17/35	35/35	22/35	8/35	10/35	13/35	26/35	31/35	21/35	20/35
★★★★★☆☆	★★★★★☆☆	★★★★★☆☆	★★★★★☆☆	★★★★★☆☆	★★★★★☆☆	★★★★★☆☆	★★★★★☆☆	★★★★★☆☆	★★★★★☆☆	★★★★★☆☆
FTEFE	KBCERZ	FFBEC	DEXQE	KBCBEU	INGIEMUE	FTEDE	AMEES	FFEF	AIGEF	PIOCEEF
LU0139292543	BE0175979211	LU0251128657	LU0149700378	BE0174407016	LU0113307978	LU0645132738	LU0401973978	LU0238202427	IE0034235071	LU0119364239



Pioneer Funds - European Research EUR		BNP Parvest Equity Best Selection Euro EUR		Pioneer Funds - Euroland Equity EUR		Franklin Templeton - Growth Fund A(acc)EUR		BNP Parvest Equity Europe Growth EUR		Dexia Equities L Europe		Fidelity - European Growth Fund A-ACC- EUR		NN Europe Opportunities		BNP Parvest Equity Best Selection Europe EUR		BNP Paribas L1 Equity Europe (USD)		Franklin Templeton - Euroland Core Fund A(acc)EUR - 13007	
0.98		0.84		0.97		0.92		0.84		0.98		0.97		0.96		0.85		0.84		0.96	
1.13		1.01		1.12		1.04		1.02		1.10		1.15		1.02		1.04		1.03		1.07	
6.32%		12.14%		14.82%		12.26%		7.99%		4.47%		16.34%		8.93%		8.40%		5.50%		13.36%	
-2.71%		4.12%		5.89%		3.96%		-0.11%		-4.32%		7.17%		0.83%		0.16%		-2.71%		4.83%	
25/35		5/35		3/35		6/35		18/35		32/35		2/35		14/35		16/35		24/35		4/35	
★★★★☆☆		★★★★☆☆		★★★★☆☆		★★★★☆☆		★★★★☆☆		★★★★☆☆		★★★★☆☆		★★★★☆☆		★★★★☆☆		★★★★☆☆		★★★★☆☆	
PIOERF		PAREBSEE		PIOELEF		FTEGTF		PAREEG		DEXEE		FFEG		INGEOPP		PAREBSE		BNPLEEUE		FTECE	
LU0119366440		LU0823401574		LU0119345287		LU0122612848		LU0823404248		LU0027144939		LU0296857971		LU0262018533		LU0823399810		LU0531757911		LU0390138864	

Franklin Templeton - Franklin Mutual European Fund	BNP Paribas L1 Equity Europe (EUR)	BNP Parvest Europe Flexible Equities	Franklin Templeton - FRANKLIN EUROPEAN CORE FUND CLASS A	Aberdeen Global - European Equity Fund Class S - 2 Acc	TAM Európsky akciový fond
0.96	0.98	0.83	0.93	0.75	0.96
1.16	1.14	0.67	1.03	0.88	1.05
5.44%	5.77%	2.95%	4.93%	9.42%	11.54%
-3.84%	-3.36%	-2.23%	-3.30%	2.48%	3.16%
30/35	28/35	23/35	27/35	11/35	9/35
★★★★☆☆	★★★★☆☆	★★★★☆☆	★★★★☆☆	★★★★☆☆	★★★★☆☆
FTFMEF	FOREEUR	PAREFE	FTECEU	ABEEEF	TAMEAF
LU0140363002	LU0010012721	LU0360646680	LU0645132225	LU0476876080	TAMEUEQ

Rating Category	Equity - Europe - Small Cap					
Ccy	EUR					
Average Daily R _f O/N (p.a.)	-0.3642%	Raiffeisen-Europa-SmallCap	Fidelity - European Smaller Companies Fund A-ACC-EUR	BNP Parvest Europe Small Cap	AMUNDIFUNDS EQUITY EUROLAND SMALL CAP - AE	Pioneer Funds - European Potential EUR
Correlation	1.00	0.38	0.94	0.92	0.91	0.94
Beta	1.00	0.44	1.08	1.12	1.10	1.26
Average Daily Return (p.a.)	0.72%	8.20%	7.31%	-3.77%	1.21%	-8.36%
Jensen's Alpha (p.a.)		8.09%	6.51%	-4.61%	0.38%	-9.36%
Ranking (rank / number)		1/5	2/5	4/5	3/5	5/5

EIC Fund Ratings®

★★★★★

★★★★★

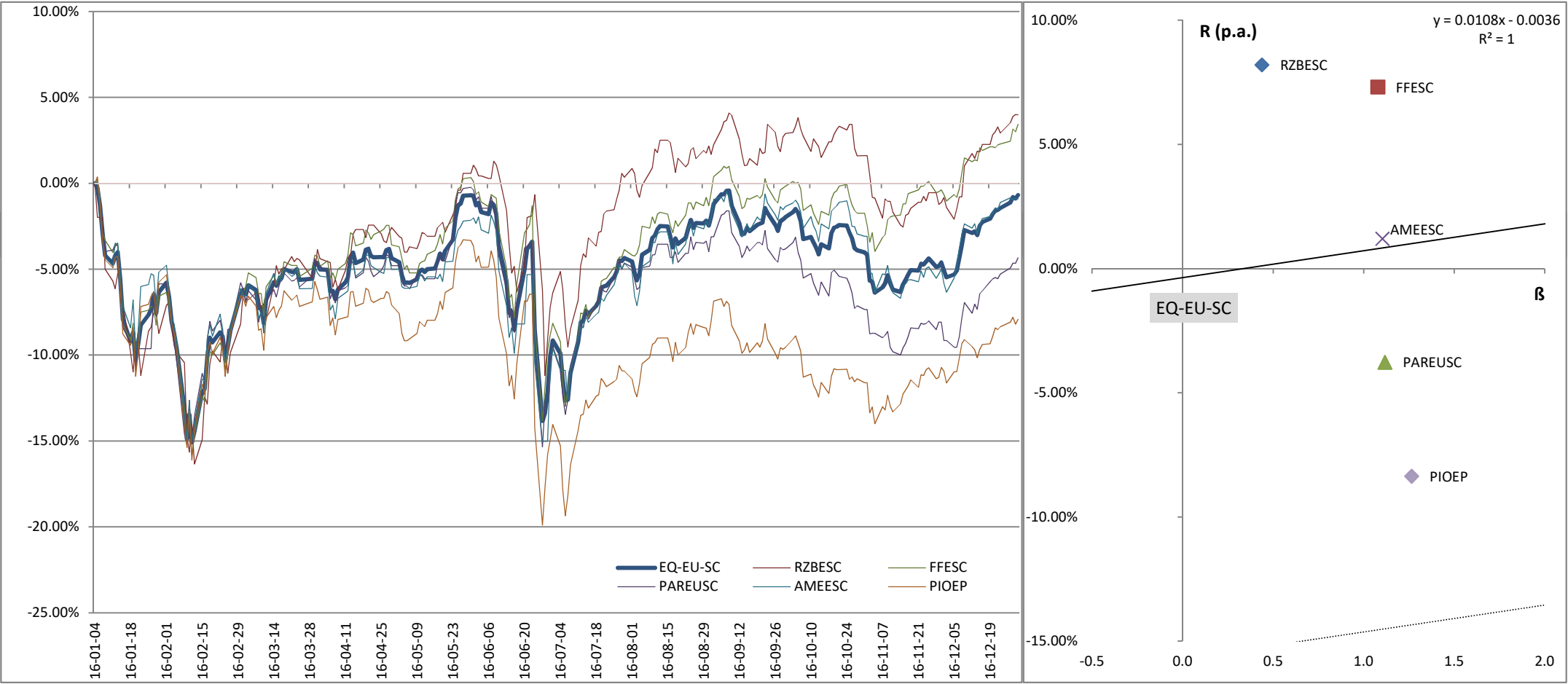
★★★★★

★★★★★

★★★★★

★★★★★

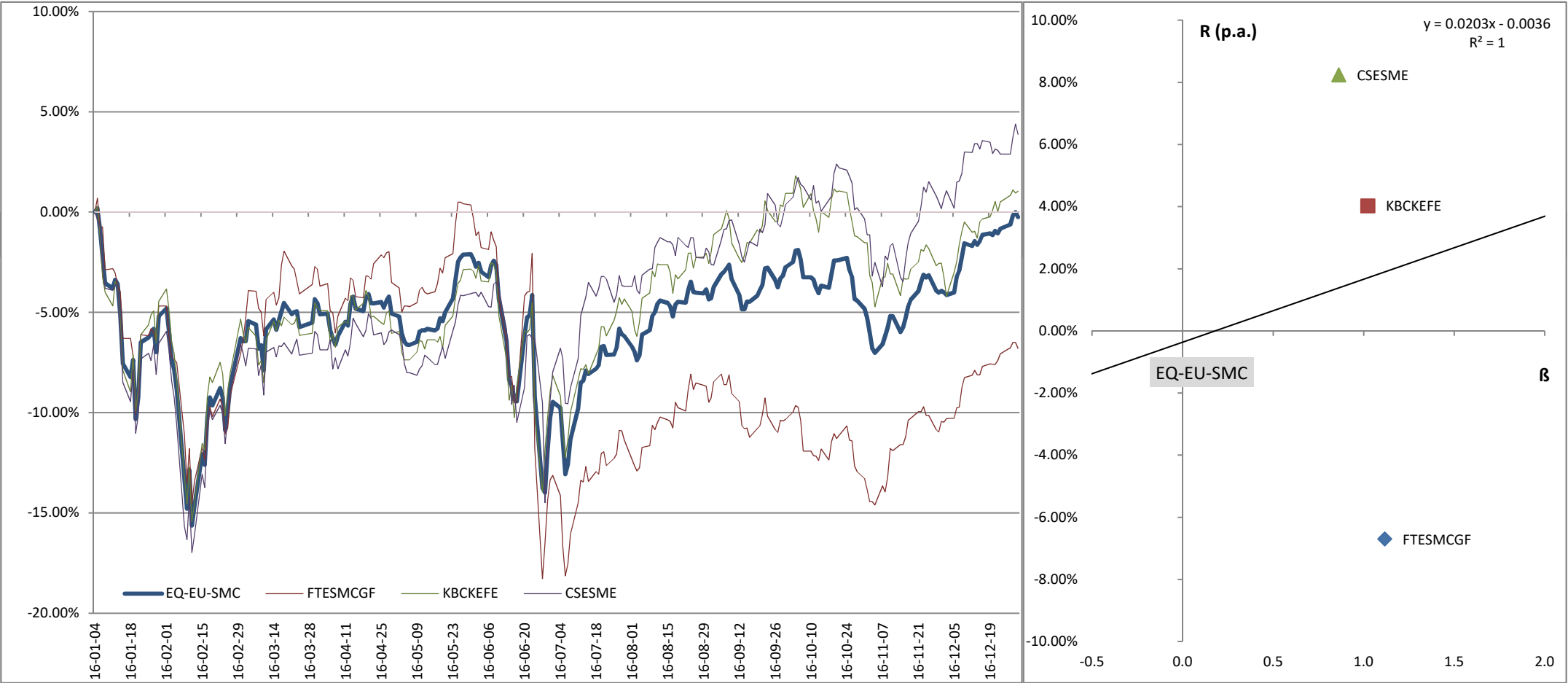
Fund	EQ-EU-SC	RZBESC	FFESC	PAREUSC	AMEESC	PIOEP
ISIN	Market	AT0000639000	LU0261951528	LU0212178916	LU0568607203	LU0271656307



	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(R_m)	24.8033%	25.89%
SML + σ _(R_m)	14.9818%	16.06%
SML - σ _(R_m)	-15.7103%	-14.63%
SML - 1.64σ _(R_m)	-25.5318%	-24.48%

Rating Category	Equity - Europe - Small Mid Cap			
Ccy	EUR	Franklin Templeton - Franklin European Small Mid Cap Growth Fund	KBC Equity Fund EMU Small and Medium Caps	CS EF (Lux) Small and Mid Cap Europe B
Average Daily R _f O/N (p.a.)	-0.3642%			
Correlation	1.00	0.90	0.92	0.77
Beta	1.00	1.12	1.02	0.86
Average Daily Return (p.a.)	1.66%	-6.69%	4.03%	8.24%
Jensen's Alpha (p.a.)		-8.59%	2.32%	6.86%
Ranking (rank / number)		3/3	2/3	1/3

EIC Fund Ratings [®]	★★★★★	★★★★★	★★★★★	★★★★★
Fund	EQ-EU-SMC	FTESMCGF	KBCKEFE	CSESME
ISIN	Market	LU0138075311	BE6257807469	LU0048365026



	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(R_m)	26.9934%	29.02%
SML + σ _(R_m)	16.3173%	18.34%
SML - σ _(R_m)	-17.0458%	-15.02%
SML - 1.64σ _(R_m)	-27.7219%	-25.73%

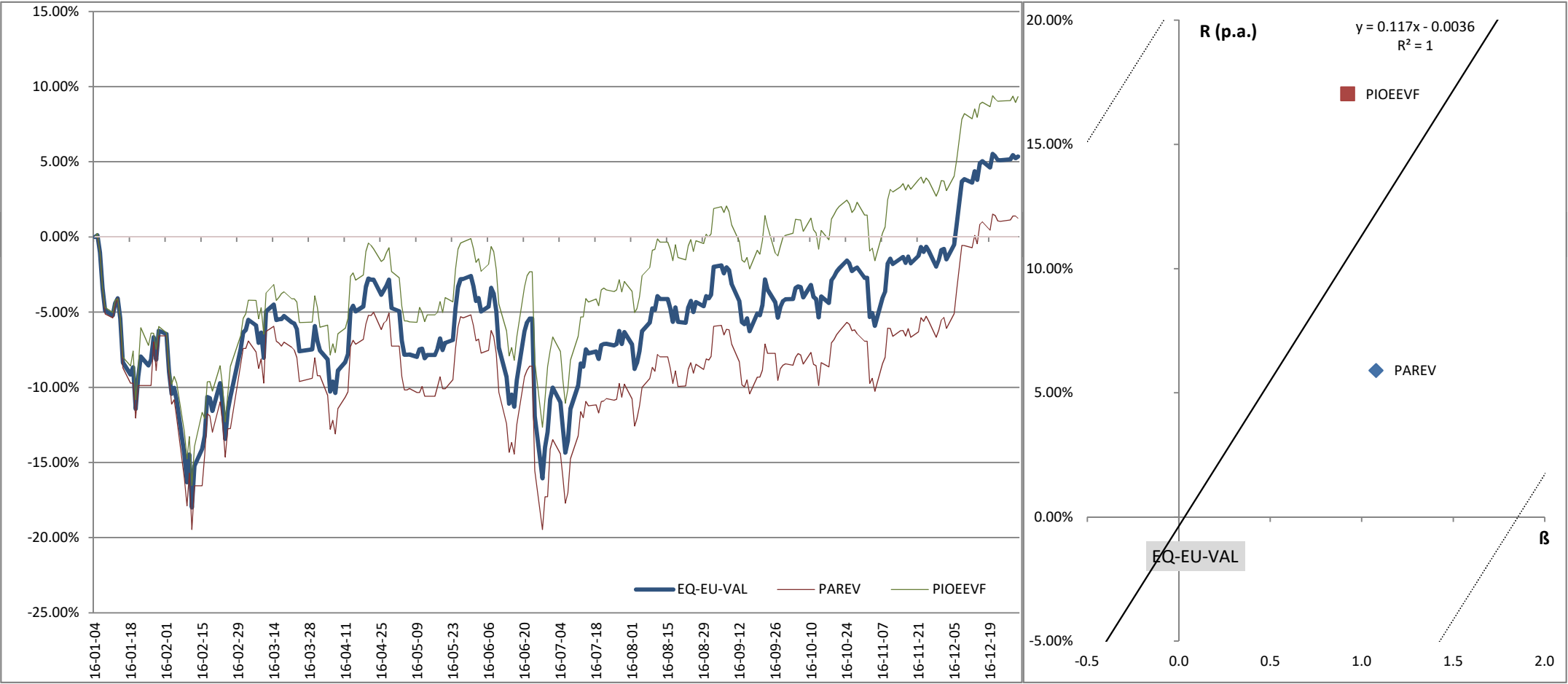
Rating Category	Equity - Europe - Value		
Ccy	EUR	Pioneer Funds -	
Average Daily R _f O/N (p.a.)	-0.3642%	BNP Parvest Europe Value	European Equity Value EUR
Correlation	1.00	0.98	0.97
Beta	1.00	1.08	0.92
Average Daily Return (p.a.)	11.33%	5.90%	17.04%
Jensen's Apha (p.a.)		-6.34%	6.62%
Ranking (rank / number)		2/2	1/2

EIC Fund Ratings[®]

★★★★★

★★★★★

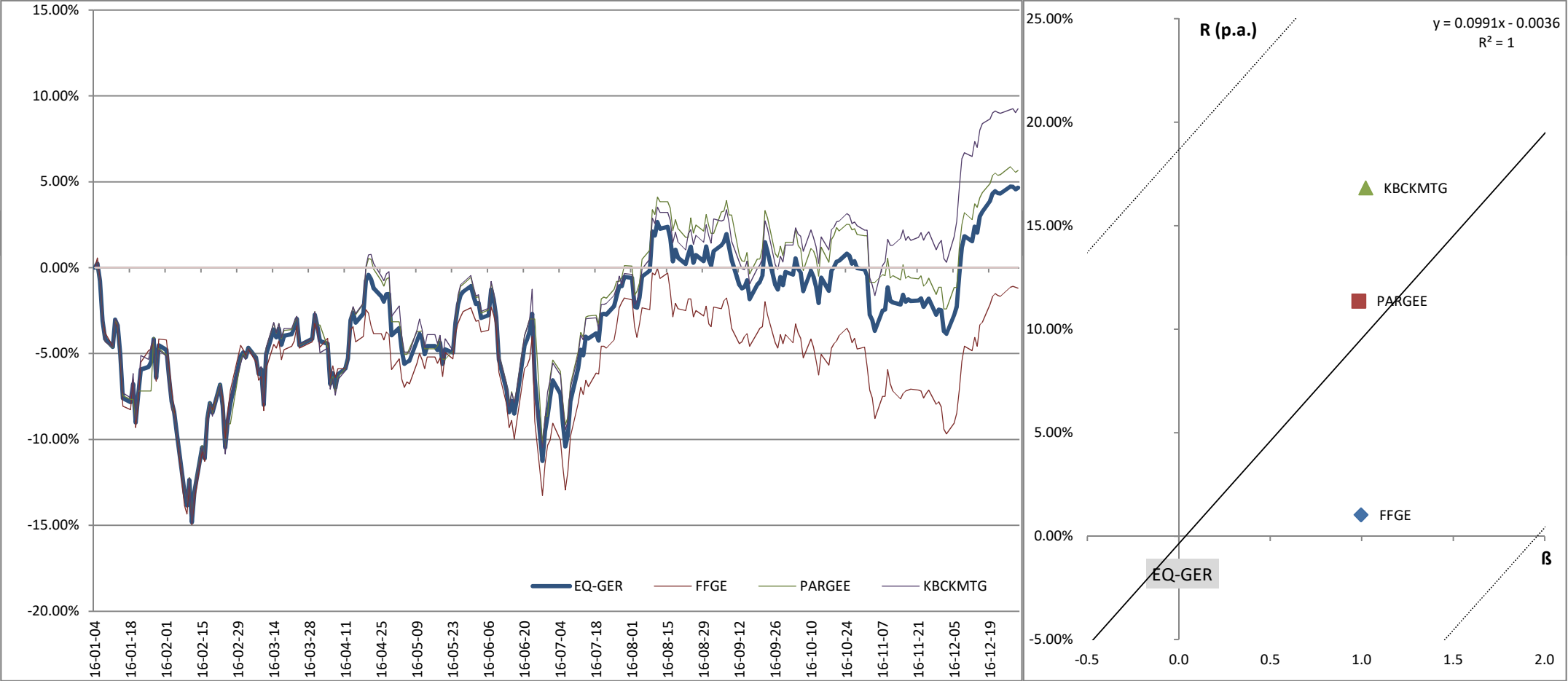
Fund	EQ-EU-VAL	PAREV	PIOEEVF
ISIN	Market	LU0177332227	LU0313647520



	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(Rm)	34.6073%	46.30%
SML + σ _(Rm)	20.9598%	32.66%
SML - σ _(Rm)	-21.6883%	-9.99%
SML - 1.64σ _(Rm)	-35.3358%	-23.68%

Rating Category	Equity - Germany			
Ccy	EUR			
Average Daily R _f O/N (p.a.)	-0.3642%	Fidelity - Germany Fund A-ACC-EUR	BNP Parvest Equity Germany EUR	KBC Multi Track Germany
Correlation	1.00	0.97	0.94	0.97
Beta	1.00	1.00	0.98	1.02
Average Daily Return (p.a.)	9.54%	1.04%	11.36%	16.83%
Jensen's Alpha (p.a.)		-8.46%	1.98%	7.08%
Ranking (rank / number)		3/3	2/3	1/3

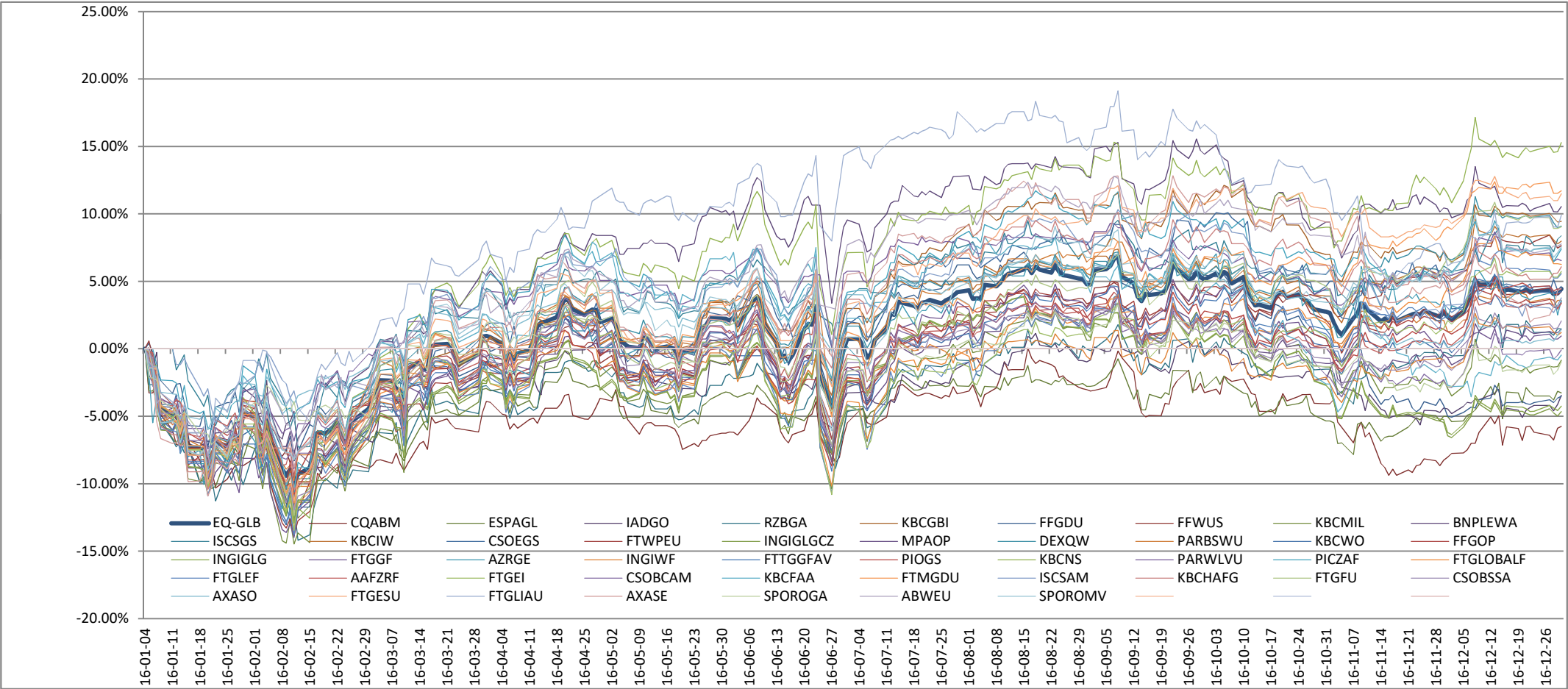
EIC Fund Ratings [®]		★★★★☆	★★★★☆	★★★★☆
Fund	EQ-GER	FFGE	PARGEE	KBCKMTG
ISIN	Market	LU0261948227	LU0823427611	BE0165668899



	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(Rm)	30.8688%	40.78%
SML + σ _(Rm)	18.6803%	28.59%
SML - σ _(Rm)	-19.4088%	-9.50%
SML - 1.64σ _(Rm)	-31.5973%	-21.73%

Rating Category	Equity - Global										
Ccy	USD	C-QUADRAT ARTS Best			IAD Growth	KBC Equity Fund Growth	Fidelity - Global		BNP PARIBAS L1		
		Momentum VTA	ESPA Stock Global	Opportunities	Raiffeisen-Global-Aktien	by Innovation	Demographics Fund A-ACC-USD	Fidelity - World Fund A-ACC-USD	KBC Equity Fund	EQUITY WORLD AQUA	EUR
Average Daily R _f O/N (p.a.)	0.3901%										
Correlation		1.00	0.42	0.40	0.49	0.40	0.93	0.81	0.86	0.94	0.81
Beta		1.00	0.43	0.50	0.54	0.52	1.09	0.90	1.06	1.36	1.04
Average Daily Return (p.a.)	7.58%	-7.03%	-3.02%	-3.60%	4.00%	15.50%	-3.70%	13.02%	1.12%	17.54%	
Jensen's Apha (p.a.)		-10.53%	-6.97%	-7.87%	-0.11%	7.28%	-10.55%	5.02%	-9.06%	9.63%	
Ranking (rank / number)		43/46	38/46	41/46	25/46	8/46	44/46	12/46	42/46	6/46	

EIC Fund Ratings®		★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★
Fund	EQ-GLB	CQABM	ESPAGL	IADGO	RZBGA	KBCGBI	FFGDU	FFWUS	KBCMIL	BNPLEWA
ISIN	Market	AT0000A08LD9	AT0000673314	IADGO	AT0000785266	BE0167682666	LU0528227936	LU1084165304	BE0167243154	LU0831546592



	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(Rm)	20.7019%	27.90%
SML + σ _(Rm)	12.7753%	19.97%
SML - σ _(Rm)	-11.9952%	-4.80%
SML - 1.64σ _(Rm)	-19.9218%	-12.75%

ISCS GLOBAL STOCKS		CS (Lux) Global Security		Franklin Templeton -		BNP Parvest Equity Best		Fidelity - Global			
FF	KBC Index Fund World	Equity B	Franklin World Perspectives Fund	NN Global Opportunities CZK	Moventum Plus Aktiv Ofenzivní portfolio	Dexia Quant Equities World	Selection World USD - accumulation	KBC Equity Fund World	Opportunities Fund A-ACC-EUR	NN Global Opportunities EUR	
0.41	0.95	0.49	0.89	0.92	0.77	0.93	0.74	0.95	0.89	0.91	
0.43	1.16	0.60	1.06	1.19	0.76	1.14	0.91	1.31	1.29	1.18	
13.60%	13.47%	8.48%	7.78%	-4.83%	3.22%	15.17%	6.96%	7.29%	7.30%	-4.30%	
10.11%	4.75%	3.77%	-0.23%	-13.79%	-2.64%	6.54%	0.06%	-2.50%	-2.36%	-13.16%	
4/46	13/46	15/46	26/46	46/46	32/46	9/46	24/46	31/46	30/46	45/46	
★★★★★☆☆		★★★★★☆☆		★★★★★☆☆		★★★★★☆☆		★★★★★☆☆		★★★★★☆☆	
ISCSGS		KBCIW		CSOEGS		FTWPEU		INGIGLCZ		MPAOP	
CZ0008472248		BE0143774207		LU0909471251		LU0390134368		LU0295015134		LU0326465225	

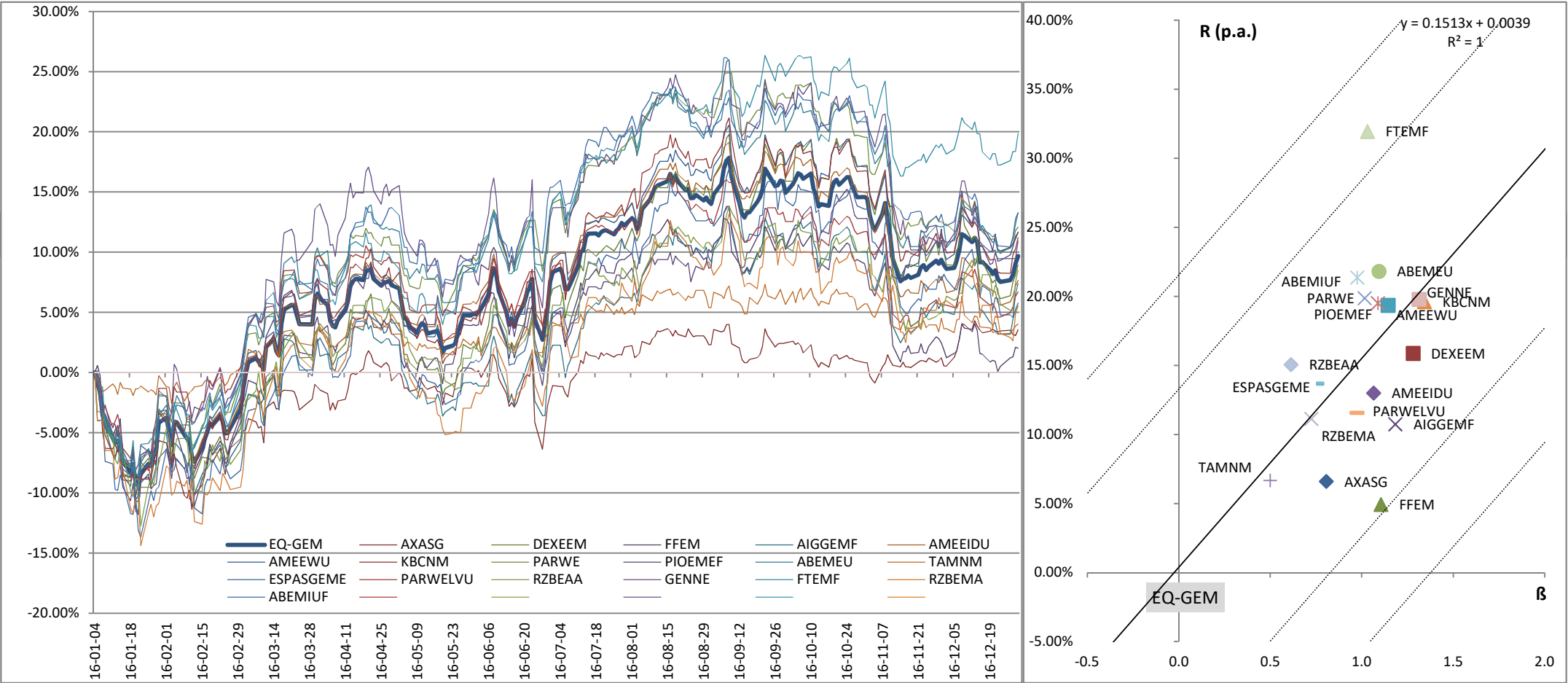
Franklin Templeton - Franklin Global Growth Fund A(acc)USD - 2626	Allianz RCM Global Equity - AT - EUR	Franklin Templeton - Franklin Templeton NN World EUR Global Growth and Value	Franklin Templeton - Franklin Templeton Global Growth and Value	Pioneer Funds - Global Select USD	KBC Equity Fund New Shares	BNP Parvest Equity World Low Volatility USD	Pioneer - akciový fond	Franklin Templeton - Templeton Global Fund A(acc)USD - 254	Franklin Templeton - Templeton Global (Euro) Fund A(acc)EUR - 1339	IAD Global Index
0.87	0.58	0.92	0.91	0.86	0.90	0.72	0.92	0.90	0.94	0.93
1.17	0.86	1.10	1.23	0.85	1.28	0.67	1.11	1.30	1.61	1.16
3.38%	7.68%	3.34%	8.26%	7.49%	25.35%	10.53%	12.57%	11.61%	11.62%	6.72%
-5.43%	1.10%	-4.94%	-0.95%	1.01%	15.72%	5.31%	4.22%	1.90%	-0.35%	-1.98%
36/46	20/46	35/46	28/46	22/46	1/46	11/46	14/46	19/46	27/46	29/46
★★★★☆☆	★★★★☆☆	★★★★☆☆	★★★★☆☆	★★★★☆☆	★★★★☆☆	★★★★☆☆	★★★★☆☆	★★★★☆☆	★★★★☆☆	★★★★☆☆
FTGGF	AZRGE	INGIWF	FTTGGFAV	PIOGS	KBCNS	PARWLVU	PICZAF	FTGLOALF	FTGLEF	AAFZRF
LU0122613069	LU0101257581	LU0119219730	LU0152903588	LU0271651688	BE0170533070	LU0823417653	7.7003E+11	LU0128525929	LU0128520375	SK3210000020

Franklin Templeton - Templeton Global Equity Income Fund A(acc)USD	ČSOB akciový mix	KBC Equity Fund Strategic Satellites	Franklin Templeton - Franklin Mutual Global Discovery Fund	ISČS AKCIOVÝ MIX FF	Horizon Access Fund Global Trends	Franklin Templeton - Templeton Growth Fund A(acc)USD - (Euro)	ČSOB Svetový akciový	AXA Selection Opportunities	Franklin Templeton - Franklin Templeton Global Equity Strategies	Franklin Templeton - Franklin Global Listed Infrastructure Fund
0.89	0.94	0.86	0.90	0.47	0.90	0.90	0.96	0.91	0.90	0.72
1.34	1.14	1.26	1.16	0.45	1.05	1.28	1.27	0.70	1.11	0.83
11.08%	1.50%	1.69%	19.34%	6.52%	10.45%	15.80%	5.00%	2.72%	18.80%	16.13%
1.07%	-7.06%	-7.74%	10.62%	2.92%	2.51%	6.19%	-4.51%	-2.68%	10.45%	9.77%
21/46	39/46	40/46	2/46	17/46	18/46	10/46	34/46	33/46	3/46	5/46
★★★★★☆☆	★★★★☆☆☆☆	★★★★☆☆☆☆	★★★★★☆☆	★★★★★☆☆	★★★★★☆☆	★★★★★☆☆	★★★★☆☆☆☆	★★★★☆☆☆☆	★★★★★☆☆	★★★★★☆☆
FTGEI	CSOBCAM	KBCFAA	FTMGDU	ISCSAM	KBCHAFG	FTGFU	CSOBSSA	AXASO	FTGESU	FTGLIAU
LU0211327993	7.7E+11	BE0170815956	LU0211331839	CZ0008472305	BE6216545093	LU0327757729	0	CZ0008472917	LU0358320173	LU0909057837

AXA Selection Emergine Equity	SPORO Globálny akciový fond	Aberdeen Global - World Equity Fund	SPORO Fond maximalizovaných výnosov
0.85	0.71	0.56	0.93
1.10	0.64	0.60	1.32
8.45%	-0.48%	12.74%	13.50%
0.16%	-5.46%	8.03%	3.65%
23/46	37/46	7/46	16/46
★★★★★☆☆	★★★★☆☆☆☆	★★★★★☆☆	★★★★★☆☆
AXASE	SPOROGA	ABWEU	SPOROMV
CZ0008472891	SPOROGA	LU0094547139	SPOROMV

Rating Category	Equity - Global Emerging									
Ccy	USD	AXA Selection Global Equity	Dexia Equities L Emerging Markets	Fidelity - Emerging Markets Fund A-ACC-USD	PineBridge Global Emerging Markets Focus Equity Fund - Class A	AMUNDI FUNDS EQUITY EMERGING INTERNAL DEMAND -	AMUNDI FUNDS EQUITY EMERGING WORLD - AU	KBC Equity Fund New Markets	BNP Parvest Equity World Emerging USD	Pioneer Funds - Emerging Markets Equity USD
Average Daily R _f O/N (p.a.)	0.3901%									
Correlation	1.00	0.74	0.89	0.87	0.88	0.89	0.89	0.89	0.83	0.83
Beta	1.00	0.81	1.28	1.10	1.18	1.06	1.14	1.34	1.02	1.09
Average Daily Return (p.a.)	15.52%	6.61%	15.87%	4.93%	10.74%	13.00%	19.36%	19.62%	19.87%	19.51%
Jensen's Alpha (p.a.)		-5.97%	-3.89%	-12.17%	-7.54%	-3.49%	1.67%	-1.06%	4.12%	2.67%
Ranking (rank / number)		16/18	15/18	18/18	17/18	13/18	8/18	11/18	5/18	6/18

EIC Fund Ratings [®]	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★
Fund	EQ-GEM	AXASG	DEXEEM	FFEM	AIGGEMF	AMEEIDU	AMEEWU	KBCNM	PARWE	PIOEMEF
ISIN	Market	CZ0008472883	LU0056052961	LU0261950470	IE00B0JY6N72	LU0319685854	LU0347592197	BE0126164640	LU0823413587	LU0132178079



	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(R_m)	21.5643%	36.69%
SML + σ _(R_m)	13.3012%	28.43%
SML - σ _(R_m)	-12.5211%	2.61%
SML - 1.64σ _(R_m)	-20.7842%	-5.68%

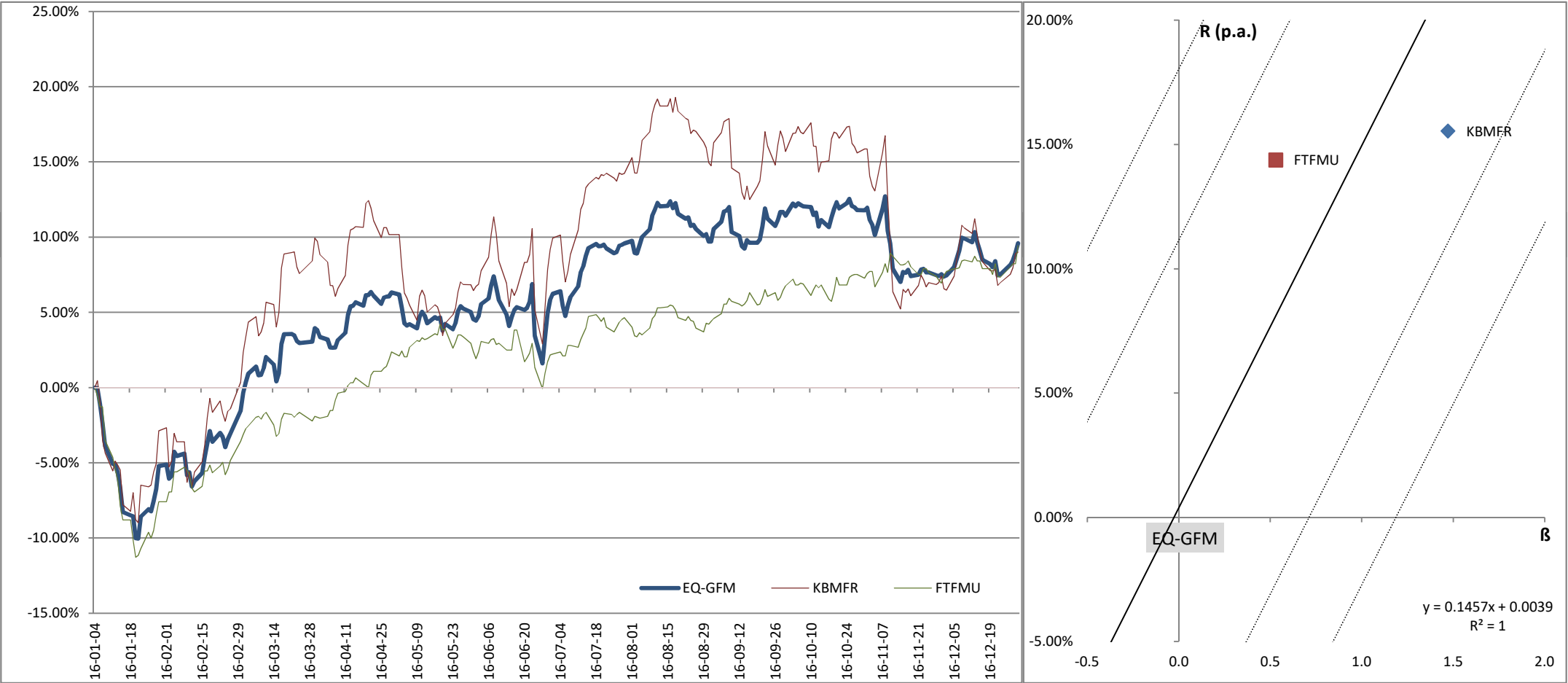
Aberdeen Global - Emerging Markets Equity Fund Class S - 2 Acc	TAM NewMarkets	ESPA Stock Global Emerging Markets	BNP PARVEST EQUITY WORLD EMERGING LOW VOLATILITY USD	Raiffeisen-Eurasien- Aktien	Generali CEE Fond nových ekonomik - EUR	Franklin Templeton - Templeton Emerging Markets Fund	Raiffeisen-Emerging Markets-Aktien	Aberdeen Global - Emerging Markets Infrastructure Equity
0.87	0.61	0.51	0.82	0.44	0.80	0.85	0.47	0.86
1.09	0.50	0.75	0.97	0.61	1.31	1.03	0.72	0.97
21.81%	6.67%	13.69%	11.57%	15.06%	19.79%	31.95%	11.13%	21.37%
4.88%	-1.26%	1.91%	-3.55%	5.41%	-0.46%	15.97%	-0.21%	6.23%
4/18	12/18	7/18	14/18	3/18	10/18	1/18	9/18	2/18
★★★★★☆☆	★★★★☆☆☆☆	★★★★★☆☆	★★★★☆☆☆☆	★★★★★☆☆	★★★★☆☆☆☆	★★★★★☆☆	★★★★☆☆☆☆	★★★★★☆☆
ABEMEU	TAMNM	ESPASGEME	PARWELVU	RZBEAA	GENNE	FTEMF	RZBEMA	ABEMIUF
LU0476875942	TAMCEEF	AT0000A00GK1	LU0925122748	AT0000745872	IE00B447TW91	LU0128522744	AT0000497268	LU0523221975

Rating Category	Equity - Global Frontier		
Ccy	USD		Franklin Templeton - Templeton Frontier Markets Fund
Average Daily R _f O/N (p.a.)	0.3901%	Infond Frontier	
Correlation	1.00	0.93	0.66
Beta	1.00	1.47	0.53
Average Daily Return (p.a.)	14.96%	15.55%	14.38%
Jensen's Apha (p.a.)		-6.27%	6.27%
Ranking (rank / number)		2/2	1/2

EIC Fund Ratings[®]

★★★★★ ★★★★★

Fund	EQ-GFM	KBMFR	FTFMU
ISIN	Market	SI0021401433	LU0390136736

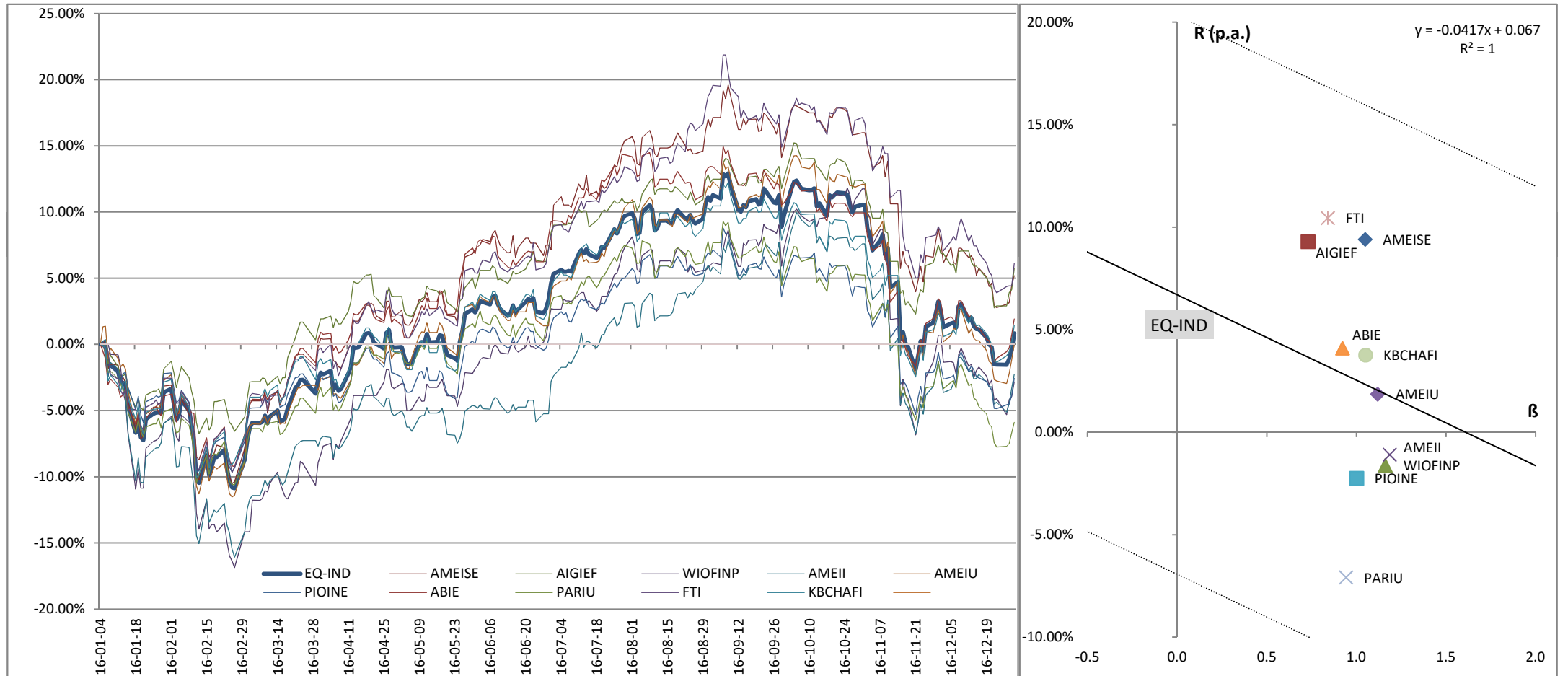


	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(Rm)	18.0420%	32.61%
SML + σ _(Rm)	11.1535%	25.73%
SML - σ _(Rm)	-10.3733%	4.20%
SML - 1.64σ _(Rm)	-17.2619%	-2.71%

Rating Category	Equity - India															
Ccy	INR	AMUNDI FUNDS EQUITY INDIA SELECT - AE				PineBridge India Equity Fund - Class A	WIOF India Performance Fund - Class A	AMUNDI FUNDS EQUITY INDIA INFRASTRUCTURE -		AMUNDI FUNDS EQUITY INDIA - AU	Pioneer Funds - Indian Equity USD	Aberdeen Global - Indian Equity Fund	BNP Parvest Equity India USD	Franklin Templeton - Franklin India Fund A(acc)USD - 4345		
Average Daily R _f O/N (p.a.)	6.7028%															
Correlation		1.00	0.92		0.88		0.85		0.93		0.95		0.97	0.93	0.94	0.81
Beta		1.00	1.05		0.73		1.16		1.19		1.12		1.00	0.92	0.94	0.84
Average Daily Return (p.a.)		2.54%	9.41%		9.29%		-1.62%		-1.10%		1.86%		-2.25%	4.11%	-7.08%	10.45%
Jensen's Alpha (p.a.)			7.07%		5.63%		-3.48%		-2.86%		-0.18%		-4.77%	1.25%	-9.86%	7.25%
Ranking (rank / number)			2/10		3/10		8/10		7/10		6/10		9/10	5/10	10/10	1/10

EIC Fund Ratings®

Fund	EQ-IND	AMEISE	AIGIEF	WIOFINP	AMEII	AMEIU	PIOINE	ABIE	PARIU	FTI
ISIN	Market	LU0755947396	IE00B0JY6M65	LU0419264733	LU0334875175	LU0236501697	LU0363632588	LU0231490524	LU0823428932	LU0231203729

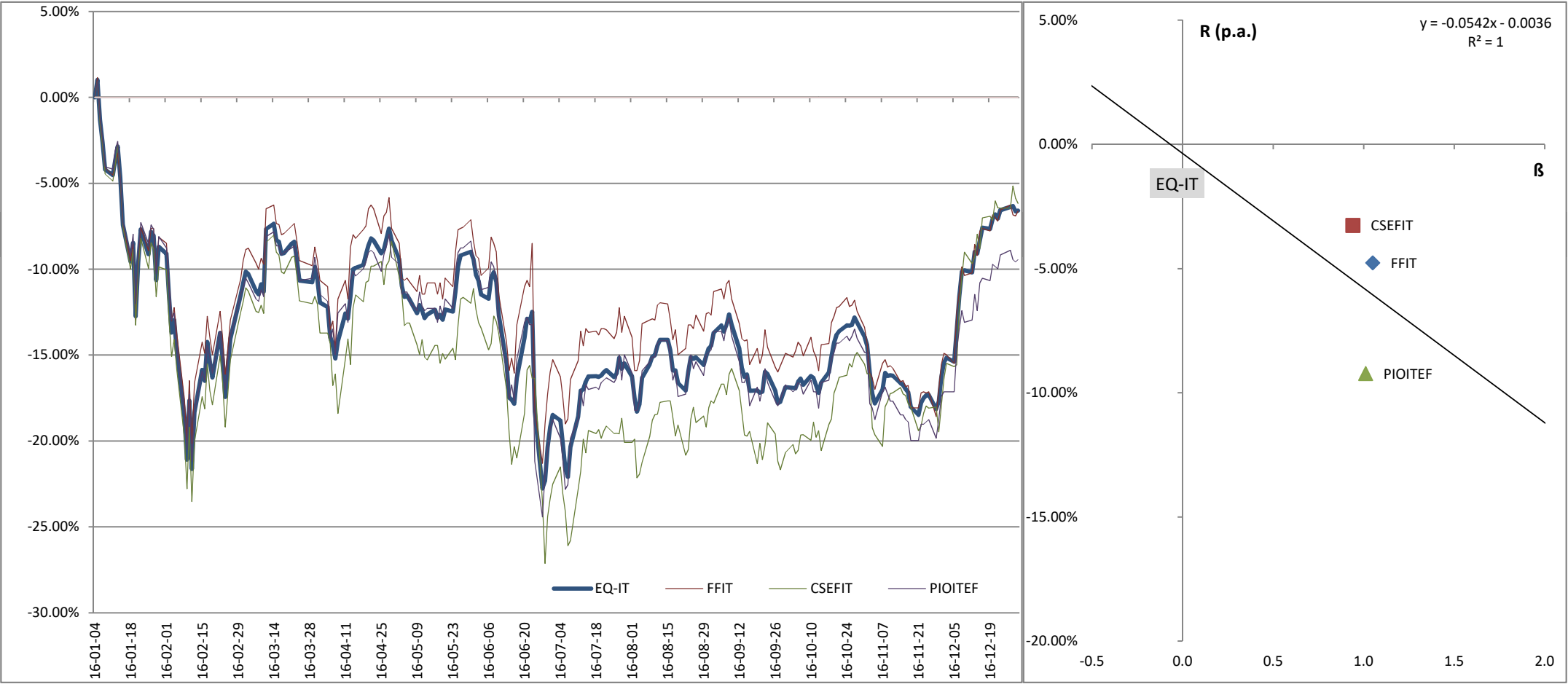


	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(R_m)	29.0588%	24.89%
SML + σ _(R_m)	20.3345%	16.17%
SML - σ _(R_m)	-6.9289%	-11.10%
SML - 1.64σ _(R_m)	-15.6532%	-19.85%

Horizon Access Fund
India
0.94
1.05
3.76%
1.44%
4/10
★★★★☆☆
KBCHAFI
BE0944666800

Rating Category	Equity - Italy			
Ccy	EUR			
Average Daily R _f O/N (p.a.)	-0.3642%	Fidelity - Italy Fund A-ACC-EUR	CS EF (Lux) Italy B	Pioneer Funds - Italian Equity EUR
Correlation	1.00	0.92	0.76	0.93
Beta	1.00	1.05	0.94	1.01
Average Daily Return (p.a.)	-5.78%	-4.77%	-3.26%	-9.22%
Jensen's Alpha (p.a.)		1.29%	2.20%	-3.38%
Ranking (rank / number)		2/3	1/3	3/3

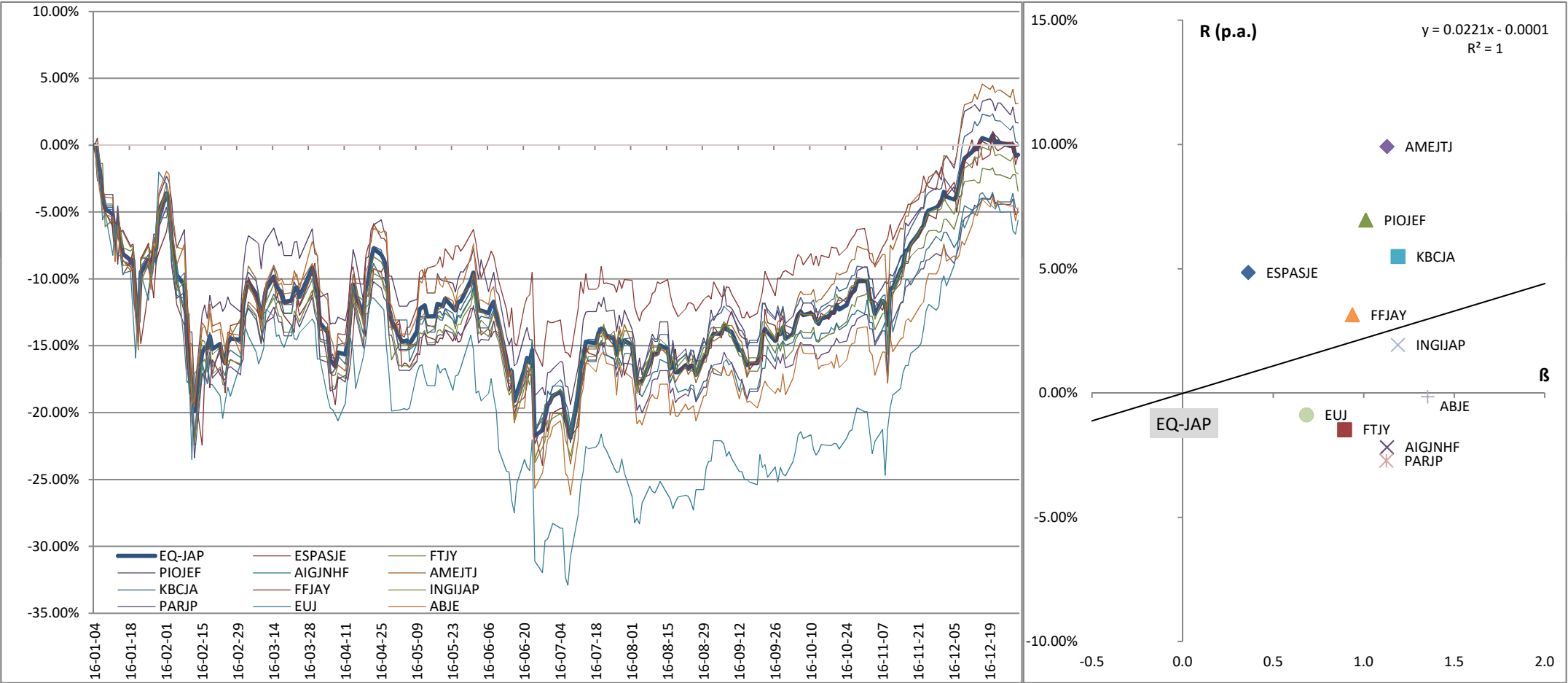
EIC Fund Ratings [®]				
	★★★★★	★★★★★	★★★★★	★★★★★
Fund	EQ-IT	FFIT	CSEFIT	PIOITEF
ISIN	Market	LU0922333322	LU0055733355	LU0119335304



	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(Rm)	37.3067%	31.89%
SML + σ _(Rm)	22.6058%	17.19%
SML - σ _(Rm)	-23.3343%	-28.75%
SML - 1.64σ _(Rm)	-38.0352%	-43.50%

Rating Category	Equity - Japan									
Ccy	JPY		Franklin Templeton - FRANKLIN	Pioneer Funds - Japanese Equity USD	PineBridge Japan New Horizon Equity Fund - Class A	AMUNDI FUNDS EQUITY JAPAN TARGET - AJ		Fidelity - Japan Advantage Fund A-ACC- JPY		
Average Daily R _f O/N (p.a.)	-0.0135%	ESPA Stock Japan	TEMPLETON JAPAN				KBC Equity Fund Japan		NN Japan	BNP Parvest Japan
Correlation	1.00	0.29	0.85	0.86	0.91	0.90	0.94	0.81	0.95	0.93
Beta	1.00	0.36	0.89	1.01	1.13	1.13	1.19	0.94	1.19	1.12
Average Daily Return (p.a.)	2.19%	4.85%	-1.47%	6.96%	-2.18%	9.92%	5.50%	3.16%	1.94%	-2.71%
Jensen's Alpha (p.a.)		NR	-3.43%	4.75%	-4.65%	7.45%	2.89%	1.10%	-0.67%	-5.18%
Ranking (rank / number)		NR	8/10	2/10	9/10	1/10	3/10	4/10	5/10	10/10

EIC Fund Ratings [®]											NR	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★
Fund	EQ-JAP	ESPASJE	FTJY	PIOJEF	AIGJNHF	AMEJTJ	KBCJA	FFJAY	INGIJAP	PARJP										
ISIN	Market	AT0000639067	LU0116920520	LU0132212605	IE0034234991	LU0568583008	BE0126163634	LU0413544379	LU0113305683	LU0012181748										



	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(R_m)	34.5356%	36.74%
SML + σ _(R_m)	21.0530%	23.26%
SML - σ _(R_m)	-21.0799%	-18.87%
SML - 1.64σ _(R_m)	-34.5625%	-32.40%

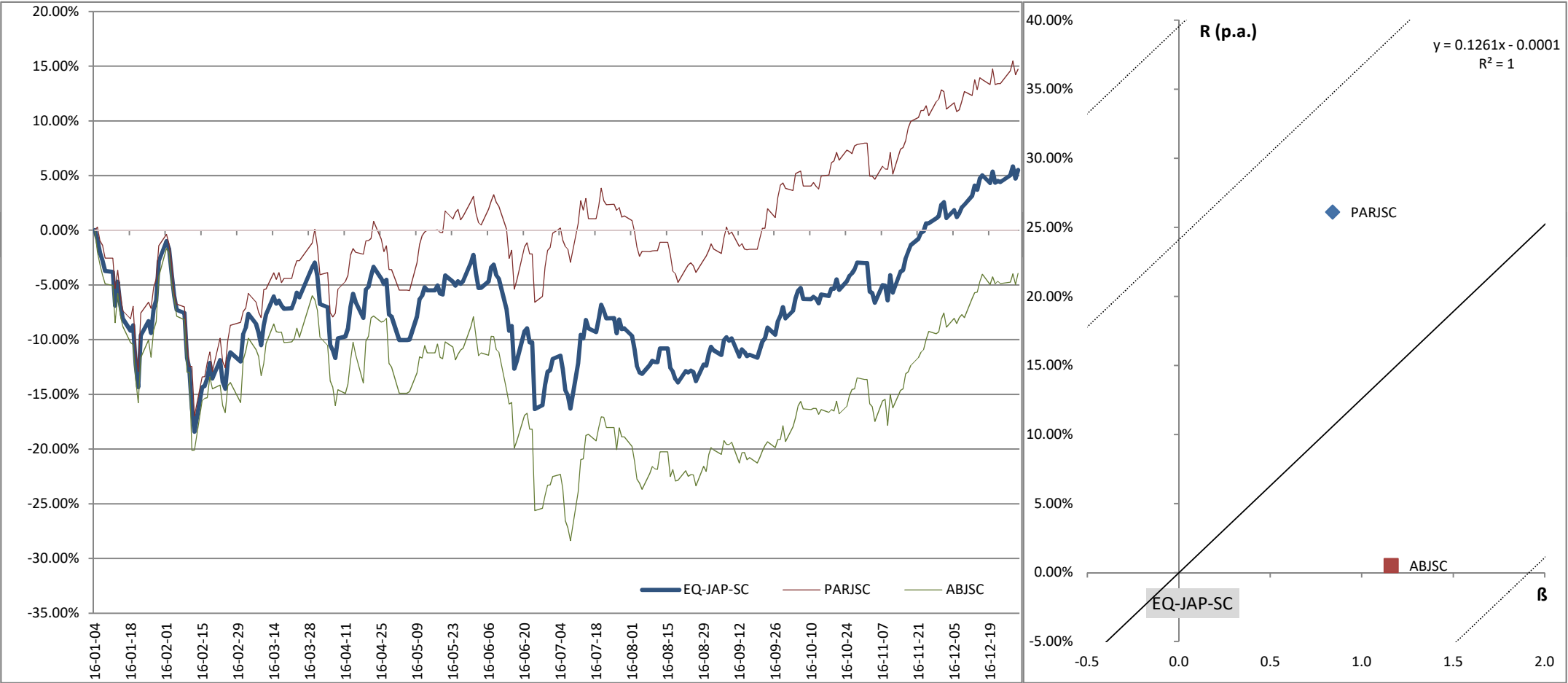
Aberdeen Global - EEF Equity Japan LTE Japanese Equity Fund	
0.45	0.93
0.68	1.35
-0.87%	-0.14%
-2.37%	-3.11%
6/10	7/10
★ ★ ★ ★ ★ ★ ★ ★ ★ ★ ★ ★ ★ ★	
EUJ	ABJE
0	LU0476876759

Rating Category	Equity - Japan - Small Cap		
Ccy	JPY		
Average Daily R _f O/N (p.a.)	-0.0135%	BNP Parvest Japan Small Cap	Aberdeen Global - Japanese Smaller Companies Fund
Correlation	1.00	0.91	0.95
Beta	1.00	0.84	1.16
Average Daily Return (p.a.)	12.59%	26.12%	0.52%
Jensen's Alpha (p.a.)		15.54%	-14.09%
Ranking (rank / number)		1/2	2/2

EIC Fund Ratings[®]

★★★★★☆☆☆☆☆★★★★★☆☆☆☆☆

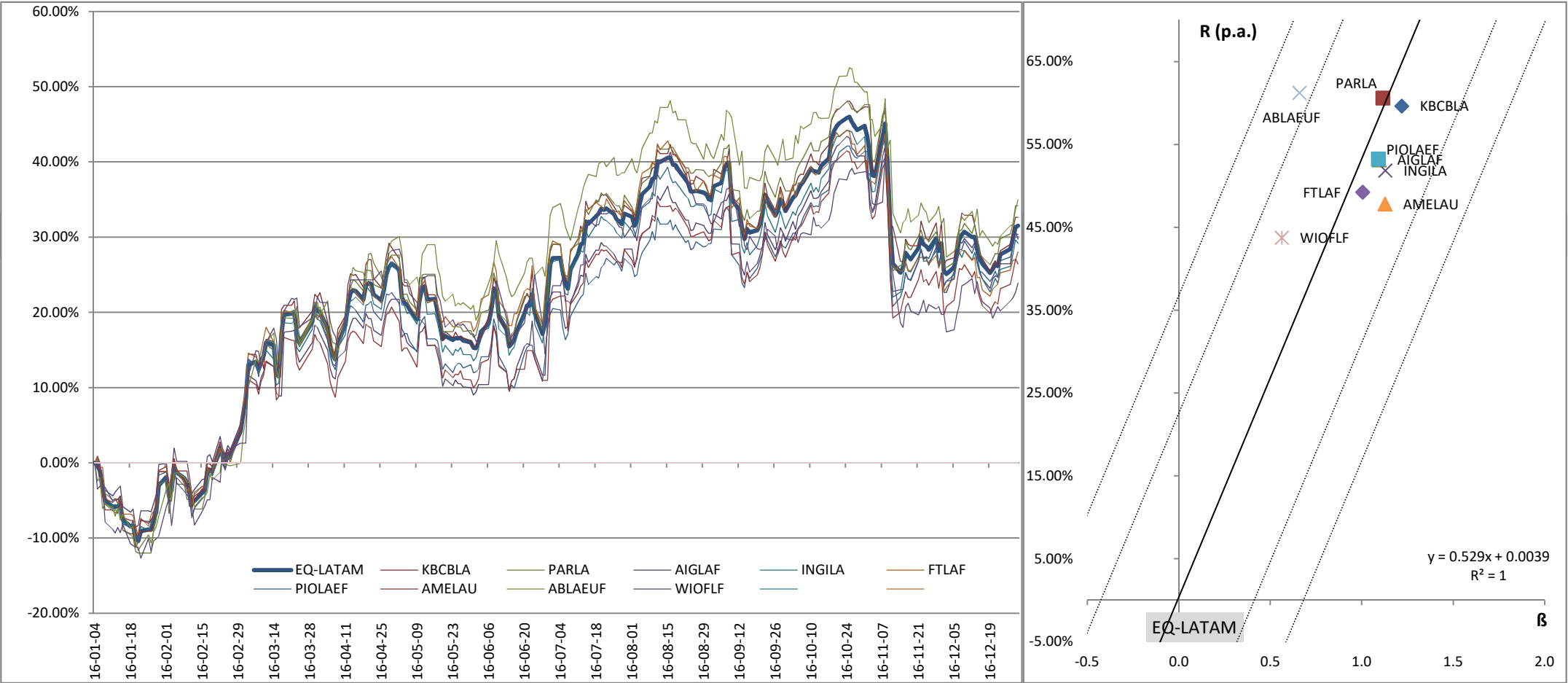
Fund	EQ-JAP-SC	PARJSC	ABJSC
ISIN	Market	LU0069970746	LU0476877054



	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(Rm)	39.5491%	52.16%
SML + σ _(Rm)	24.1101%	36.72%
SML - σ _(Rm)	-24.1370%	-11.53%
SML - 1.64σ _(Rm)	-39.5760%	-27.02%

Rating Category	Equity - Lat. America											
Ccy	USD	KBC Equity Fund Latin America		BNP Parvest Latin America	PineBridge Latin America Equity Fund - Class A		NN Latin America	Franklin Templeton - Templeton Latin America Fund A(acc)USD - 491	Pioneer Funds - Latin American Equity USD	AMUNDI FUNDS EQUITY LATIN AMERICA - AU	Aberdeen Global - Latin American Equity Fund Class S - 2 Acc	WIOF Latin American Performance Fund - Class A
Average Daily R _f O/N (p.a.)	0.3901%											
Correlation		1.00	0.91	0.91	0.88	0.94	0.87	0.94	0.90	0.56	0.44	0.44
Beta		1.00	1.22	1.11	1.09	1.13	1.00	1.09	1.13	0.66	0.56	0.56
Average Daily Return (p.a.)	53.29%	59.65%	60.61%	53.15%	51.86%	49.25%	53.26%	47.83%	61.24%	43.75%		
Jensen's Apha (p.a.)		-5.19%	1.25%	-5.16%	-8.24%	-4.29%	-4.82%	-12.17%	25.97%	13.61%		
Ranking (rank / number)		7/9	3/9	6/9	8/9	4/9	5/9	9/9	1/9	2/9		

EIC Fund Ratings®		★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★
Fund	EQ-LATAM	KBCBLA	PARLA	AIGLAF	INGILA	FTLAF	PIOLAEF	AMELAU	ABLAEU	WIOFLF		
ISIN	Market	BE0146026415	LU0075933415	IE00B1B80R65	LU0113302664	LU0128526570	LU0313649575	LU0201575346	LU0476875785	LU0494359911		



	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(Rm)	36.7882%	89.69%
SML + σ _(Rm)	22.5840%	75.49%
SML - σ _(Rm)	-21.8039%	31.10%
SML - 1.64σ _(Rm)	-36.0081%	16.85%

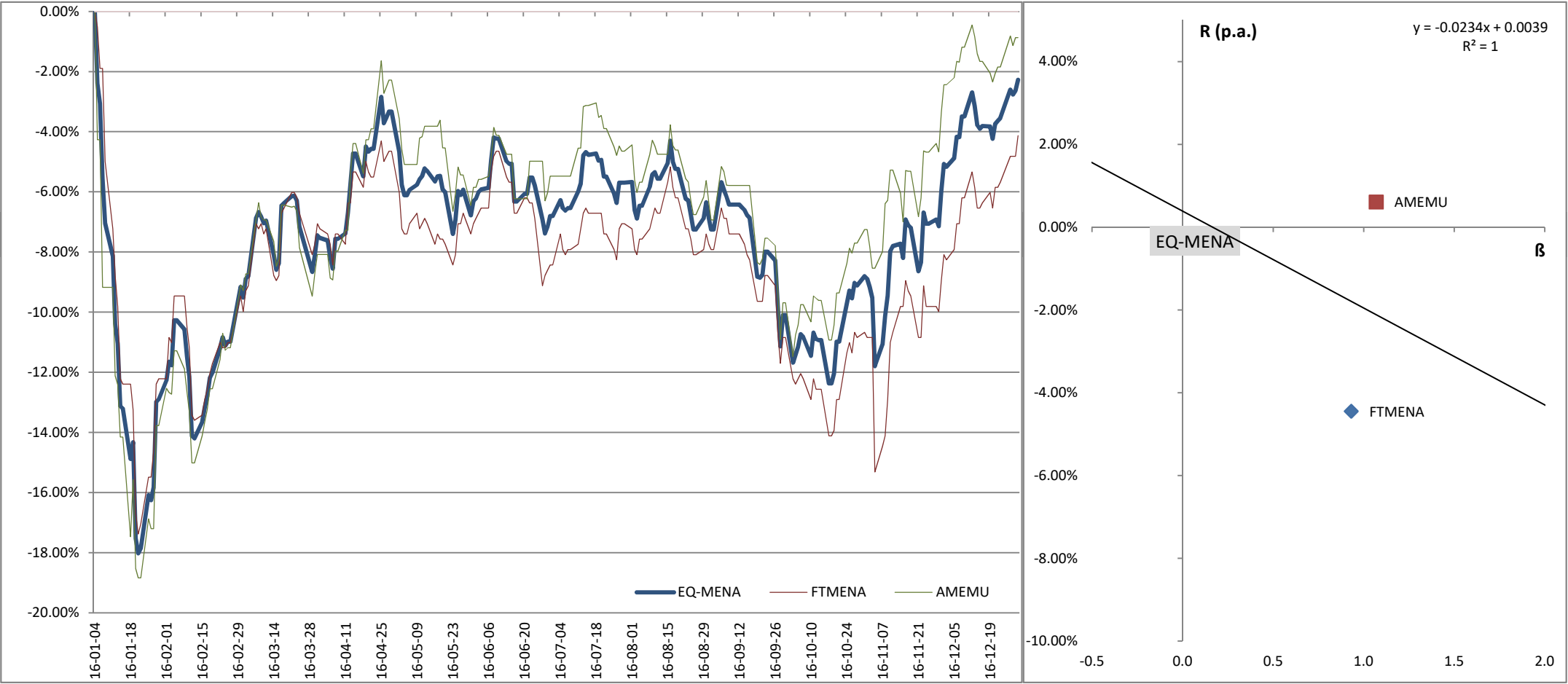
Rating Category	Equity - MENA		
Ccy	USD	Franklin Templeton - Franklin MENA Fund A(acc)USD - 12378	AMUNDI FUNDS EQUITY MENA - AU
Average Daily R _f O/N (p.a.)	0.3901%		
Correlation	1.00	0.88	0.91
Beta	1.00	0.93	1.07
Average Daily Return (p.a.)	-1.95%	-4.44%	0.61%
Jensen's Apha (p.a.)		-2.66%	2.72%
Ranking (rank / number)		2/2	1/2

EIC Fund Ratings[®]

★★★★★

★★★★★

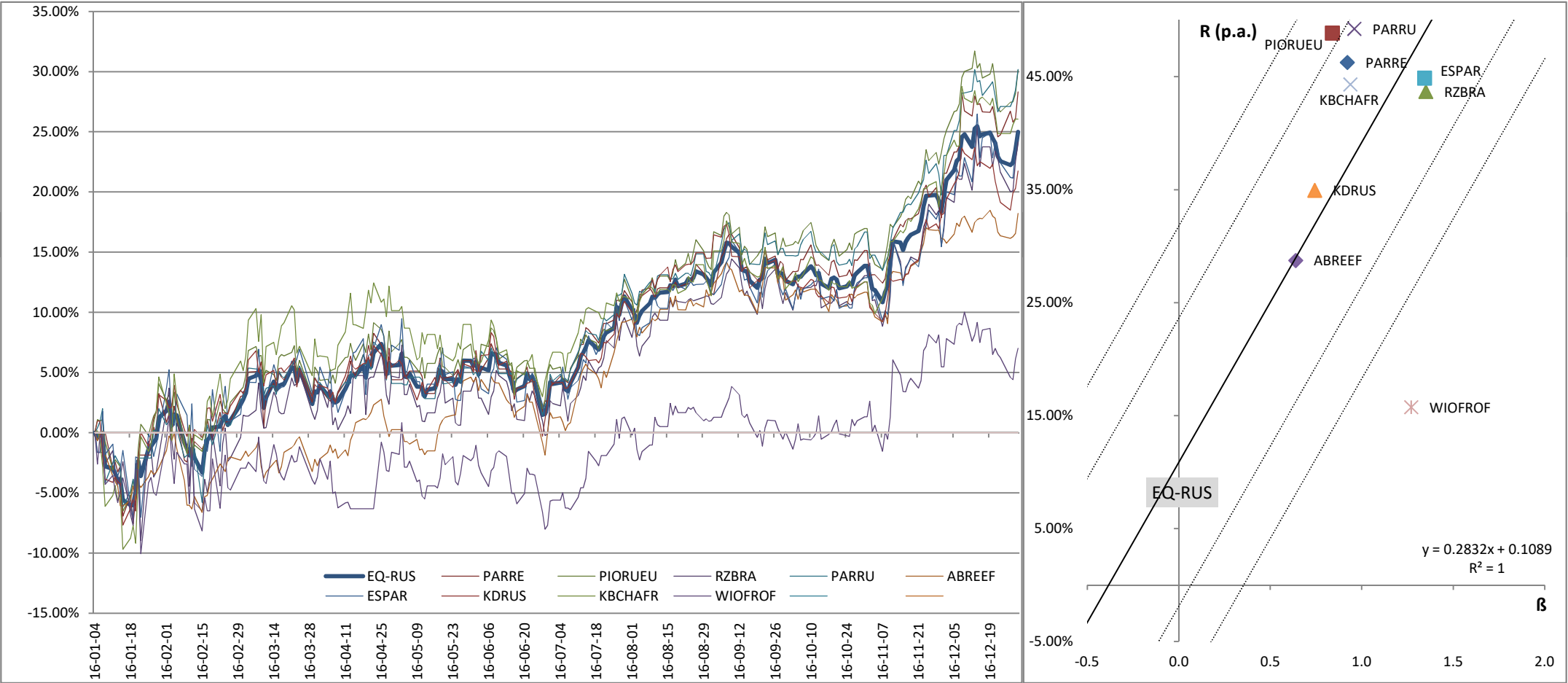
Fund	EQ-MENA	FTMENA	AMEMU
ISIN	Market	LU0352132103	LU0568613946



	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(Rm)	22.7007%	20.36%
SML + σ _(Rm)	13.9941%	11.65%
SML - σ _(Rm)	-13.2140%	-15.55%
SML - 1.64σ _(Rm)	-21.9206%	-24.29%

Rating Category	Equity - Russia									
Ccy	RUB	BNP Parvest Equity Russia EUR	Pioneer Funds - Russian Equity USD	Raiffeisen-Russland-Aktien	BNP Parvest Russia	Aberdeen Global - Russian Equity Fund Class S - 2 Acc	ESPA Stock Russia (VT)	IAD KD Russia	Horizon Access Fund Russia Fund	WIOF Russia and CIS Performance Fund - Class A
Average Daily R _f O/N (p.a.)	10.8910%									
Correlation	1.00	0.65	0.62	0.63	0.69	0.60	0.64	0.60	0.54	0.62
Beta	1.00	0.92	0.84	1.35	0.96	0.64	1.34	0.74	0.94	1.27
Average Daily Return (p.a.)	39.21%	46.26%	48.87%	43.69%	49.24%	28.74%	44.88%	34.95%	44.32%	15.75%
Jensen's Alpha (p.a.)		9.30%	14.22%	-5.43%	11.20%	-0.24%	-4.04%	3.02%	6.88%	-31.10%
Ranking (rank / number)		3/9	1/9	8/9	2/9	6/9	7/9	5/9	4/9	9/9

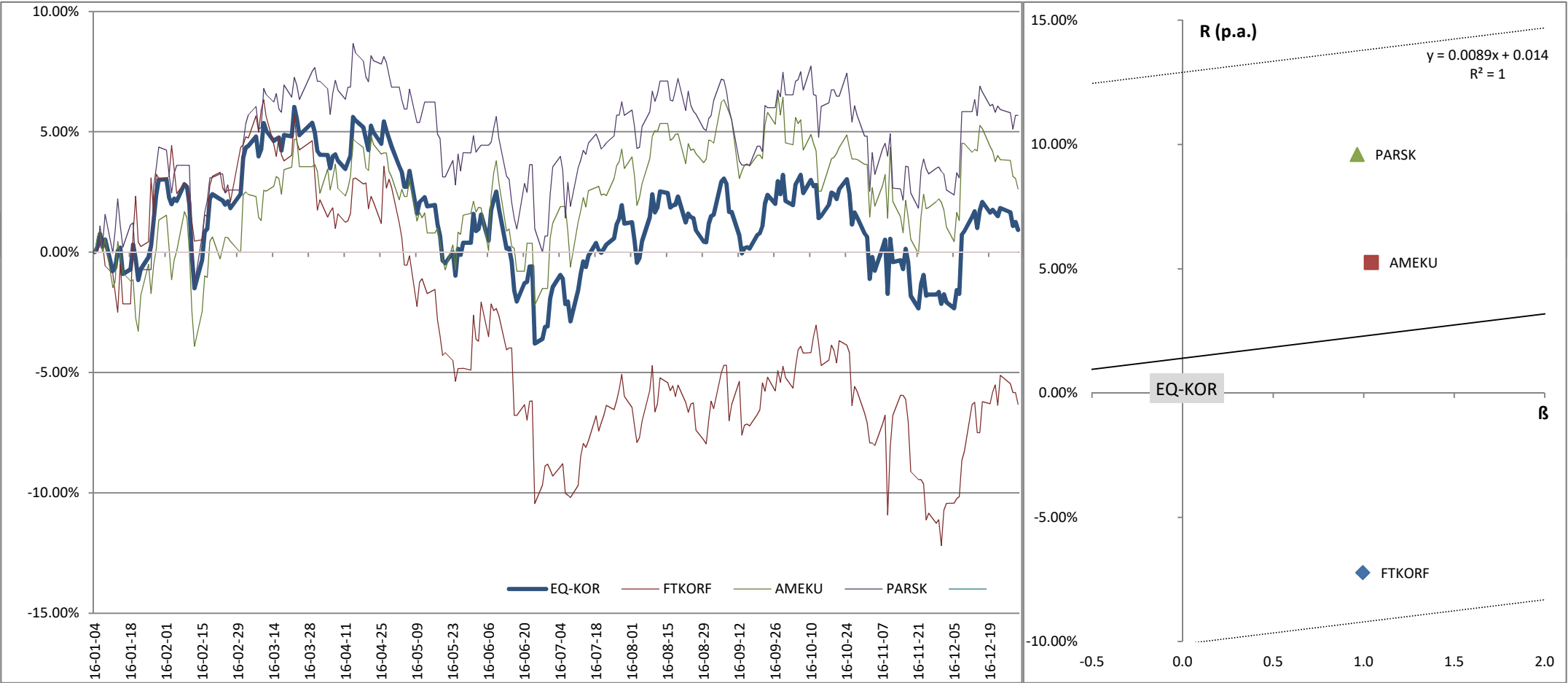
EIC Fund Ratings [®]	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★
Fund	EQ-RUS	PARRE	PIORUEU	RZBRA	PARRU	ABREEF	ESPAR	KDRUS	KBCHAFR	WIOFROF
ISIN		LU0823431720	LU0574786918	AT0000A07FS1	LU0265268689	LU0505785260	AT0000A08EF9	KDRUS	BE0946256212	LU0232040708



	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(Rm)	31.7914%	60.11%
SML + σ _(Rm)	23.6352%	51.95%
SML - σ _(Rm)	-1.8531%	26.47%
SML - 1.64σ _(Rm)	-10.0094%	18.28%

Rating Category	Equity - South Korea			
Ccy	KRW	Franklin Templeton - Templeton Korea Fund A(acc)USD - 352	AMUNDI FUNDS EQUITY KOREA - AU	BNP Parvest South Korea
Average Daily R _f O/N (p.a.)	1.4012%			
Correlation	1.00	0.71	0.85	0.83
Beta	1.00	0.99	1.04	0.96
Average Daily Return (p.a.)	2.29%	-7.22%	5.26%	9.61%
Jensen's Alpha (p.a.)		-9.51%	2.93%	7.34%
Ranking (rank / number)		3/3	2/3	1/3

EIC Fund Ratings [®]	★★★★★	★★★★★	★★★★★	★★★★★
Fund	EQ-KOR	FTKORF	AMEKU	PARSK
ISIN	Market	LU0057567074	LU0158082171	LU0225845535



	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(R_m)	20.2655%	21.16%
SML + σ _(R_m)	12.9038%	13.80%
SML - σ _(R_m)	-10.1015%	-9.21%
SML - 1.64σ _(R_m)	-17.4632%	-16.59%

Rating Category	Equity - Thailand		
Ccy	THB	Franklin Templeton - Templeton Thailand Fund A(acc)USD - 645	AMUNDI FUNDS EQUITY THAILAND - AU
Average Daily R _f O/N (p.a.)	1.5005%		
Correlation	1.00	0.94	0.96
Beta	1.00	0.94	1.06
Average Daily Return (p.a.)	34.09%	37.44%	30.81%
Jensen's Alpha (p.a.)		5.29%	-5.21%
Ranking (rank / number)		1/2	2/2

EIC Fund Ratings®

★★★★★

★★★★★

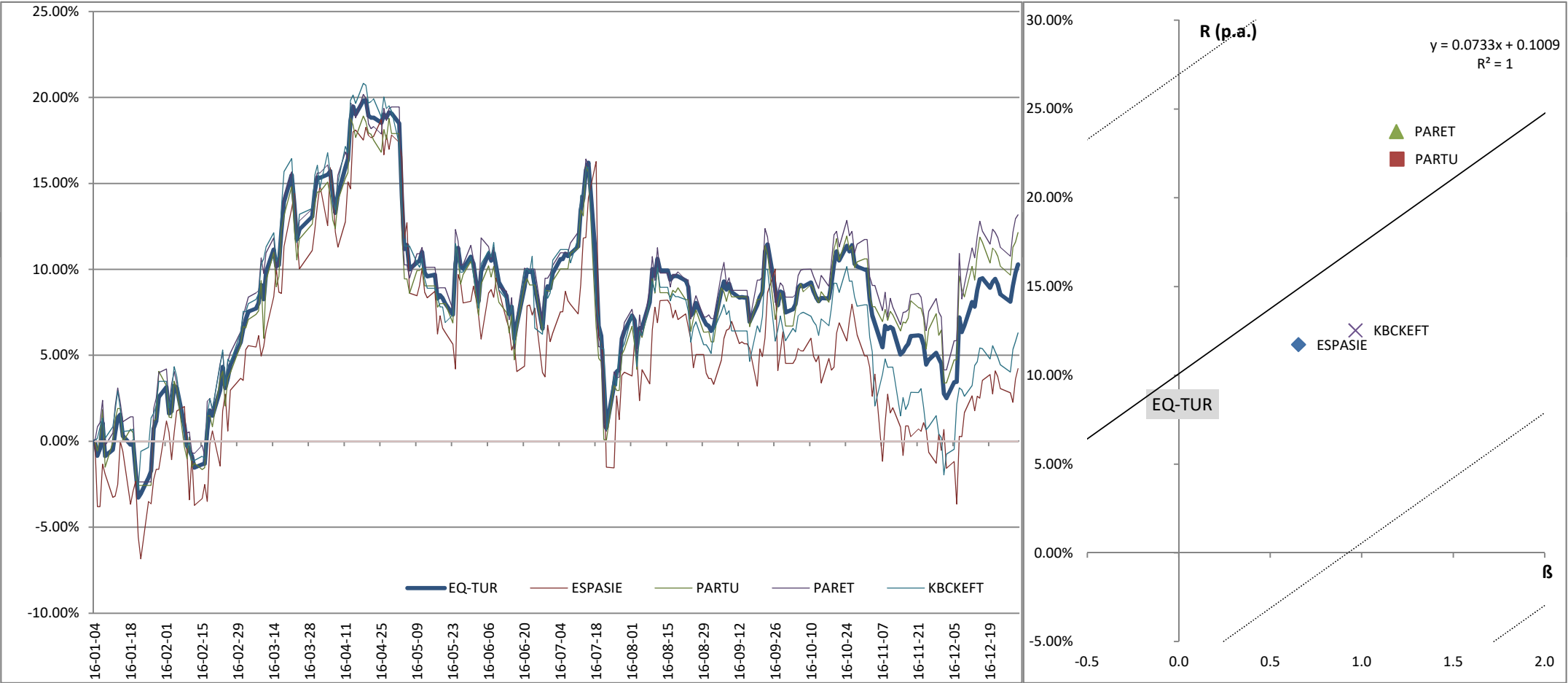
Fund	EQ-THL	FTTHAIF	AMET
ISIN	Market	LU0078275988	LU0158078906



	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(Rm)	23.6958%	56.28%
SML + σ _(Rm)	15.0342%	47.62%
SML - σ _(Rm)	-12.0332%	20.55%
SML - 1.64σ _(Rm)	-20.6948%	11.86%

Rating Category	Equity - Turkey				
Ccy	TRY				
Average Daily R _f O/N (p.a.)	10.0868%	ESPA Stock Istanbul	BNP Parvest Turkey	BNP Parvest Equity Turkey	KBC Equity fund Turkey
Correlation	1.00	0.41	0.90	0.90	0.79
Beta	1.00	0.65	1.19	1.19	0.97
Average Daily Return (p.a.)	17.42%	11.73%	22.18%	23.74%	12.53%
Jensen's Alpha (p.a.)		-3.14%	3.35%	4.93%	-4.63%
Ranking (rank / number)		3/4	2/4	1/4	4/4

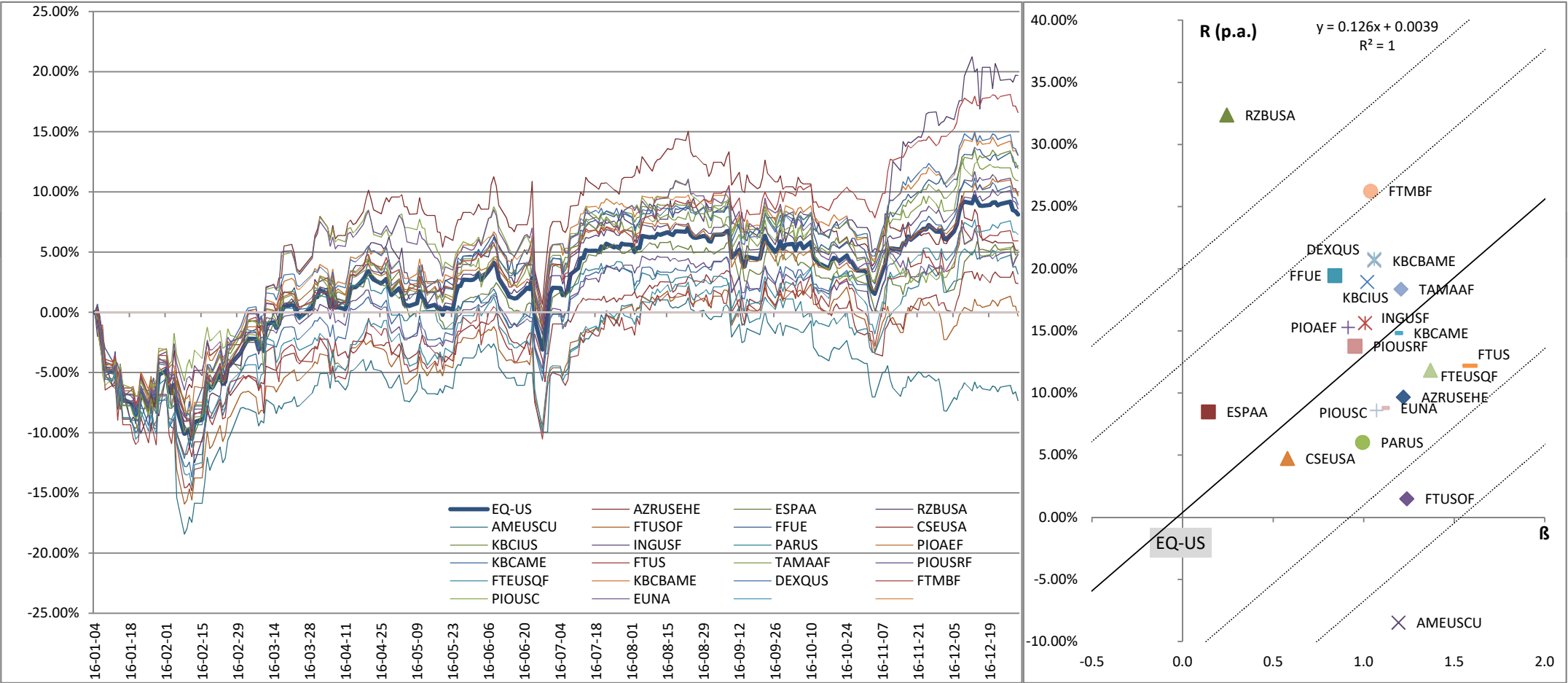
EIC Fund Ratings [®]	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★
Fund	EQ-TUR	ESPASIE	PARTU	PARET	KBCKEFT
ISIN	Market	AT0000494893	LU0265293521	LU0823433189	BE0946058170



	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(Rm)	37.7440%	45.08%
SML + σ _(Rm)	26.9510%	34.28%
SML - σ _(Rm)	-6.7774%	0.56%
SML - 1.64σ _(Rm)	-17.5705%	-10.27%

Rating Category	Equity - US									
Ccy	USD									
Average Daily R _f O/N (p.a.)	0.3901%	Allianz RCM US Equity - AT (H-EUR) - EUR	ESPA STOCK AMERICA	Raiffeisen-US-Aktien	AMUNDIFUNDS EQUITY US CONCENTRATED	Franklin Templeton - Franklin US Opportunities Fund	Fidelity - America Fund A-ACC-USD	CS EF (Lux) USA B	KBC Index Fund United States	NN US (ECC) USD
Correlation	1.00	0.87	0.13	0.16	0.84	0.90	0.74	0.52	0.95	0.94
Beta	1.00	1.22	0.14	0.24	1.19	1.24	0.84	0.58	1.02	1.01
Average Daily Return (p.a.)	12.99%	9.68%	8.49%	32.38%	-8.47%	1.50%	19.46%	4.75%	18.95%	15.64%
Jensen's Alpha (p.a.)		-6.07%	NR	NR	-23.88%	-14.49%	8.48%	-2.93%	5.72%	2.56%
Ranking (rank / number)		15/19	NR	NR	19/19	18/19	2/19	11/19	5/19	8/19

EIC Fund Ratings [®]		★★★★★	NR	NR	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★
Fund	EQ-US	AZRUSEHE	ESPAA	RZBUSA	AMEUSCU	FTUSOF	FFUE	CSEUSA	KBCIUS	INGUSF
ISIN	Market	IE00B3B2KP07	AT0000673371	AT0000764766	LU0568602667	LU0109391861	LU0251131958	LU0055732977	BE0166769266	LU0082087940



	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(Rm)	20.1017%	32.70%
SML + σ _(Rm)	12.4093%	25.01%
SML - σ _(Rm)	-11.6292%	0.97%
SML - 1.64σ _(Rm)	-19.3216%	-6.75%

BNP Parvest USA	Pioneer Funds - U.S. Pioneer Fund USD	KBC Equity Fund America	Franklin Templeton - Franklin U.S. Equity Fund A(acc)EUR - 4910	TAM Americký akciový fond	Pioneer Funds - U.S. Research USD	Franklin Templeton - Franklin US Equity Fund A(acc)USD - 4910	KBC Equity Fund Buyback America	Dexia Quant Equities USA	Franklin Templeton - Franklin Mutual Beacon Fund A(acc)USD - 658	Pioneer Funds - U.S. Pioneer Fund CZK Hedged
0.87	0.92	0.96	0.89	0.87	0.92	0.93	0.95	0.94	0.92	0.87
0.99	0.91	1.18	1.59	1.21	0.95	1.37	1.06	1.06	1.04	1.07
6.04%	15.28%	14.84%	12.21%	18.37%	13.77%	11.84%	20.66%	20.80%	26.24%	8.61%
-6.87%	3.39%	-0.37%	-8.17%	2.79%	1.40%	-5.79%	6.94%	7.07%	12.77%	-5.27%
16/19	6/19	10/19	17/19	7/19	9/19	14/19	4/19	3/19	1/19	12/19
★★★★☆☆	★★★★☆☆	★★★★☆☆	★★★★☆☆	★★★★☆☆	★★★★☆☆	★★★★☆☆	★★★★☆☆	★★★★☆☆	★★★★☆☆	★★★★☆☆
PARUS	PIOAEF	KBCAME	FTUS	TAMAAF	PIOUSRF	FTEUSQF	KBCBAME	DEXQUS	FTMBF	PIOUSC
LU0012181318	LU0133642578	BE0126162628	LU0139291818	TAMAMEQ	LU0132182006	LU0098860363	BE0168099951	LU0163125924	LU0070302665	LU0510267130

EEF Equity North
America LTE
0.86
1.10
8.81%
-5.47%
13/19
★★★★☆☆
EUNA
0

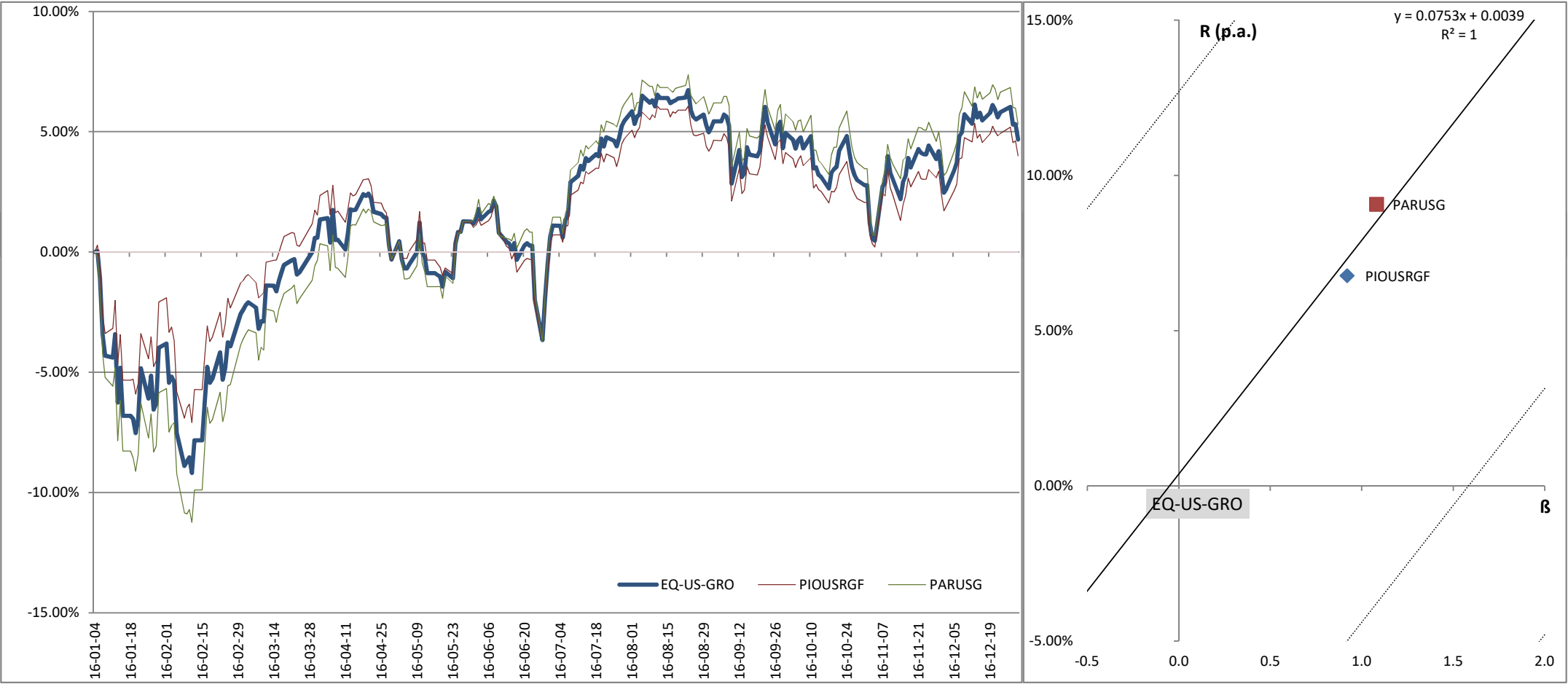
Rating Category	Equity - US - Growth		
Ccy	USD	Pioneer Funds - U.S. Fundamental Growth USD	
Average Daily R _f O/N (p.a.)	0.3901%	BNP Parvest Equity USA Growth USD	
Correlation	1.00	0.99	0.99
Beta	1.00	0.92	1.08
Average Daily Return (p.a.)	7.92%	6.77%	9.07%
Jensen's Apha (p.a.)		-0.54%	0.55%
Ranking (rank / number)		2/2	1/2

EIC Fund Ratings®

★★★★★

★★★★★

Fund	EQ-US-GRO	PIOUSRGF	PARUSG
ISIN	Market	LU0347184235	LU0823434583



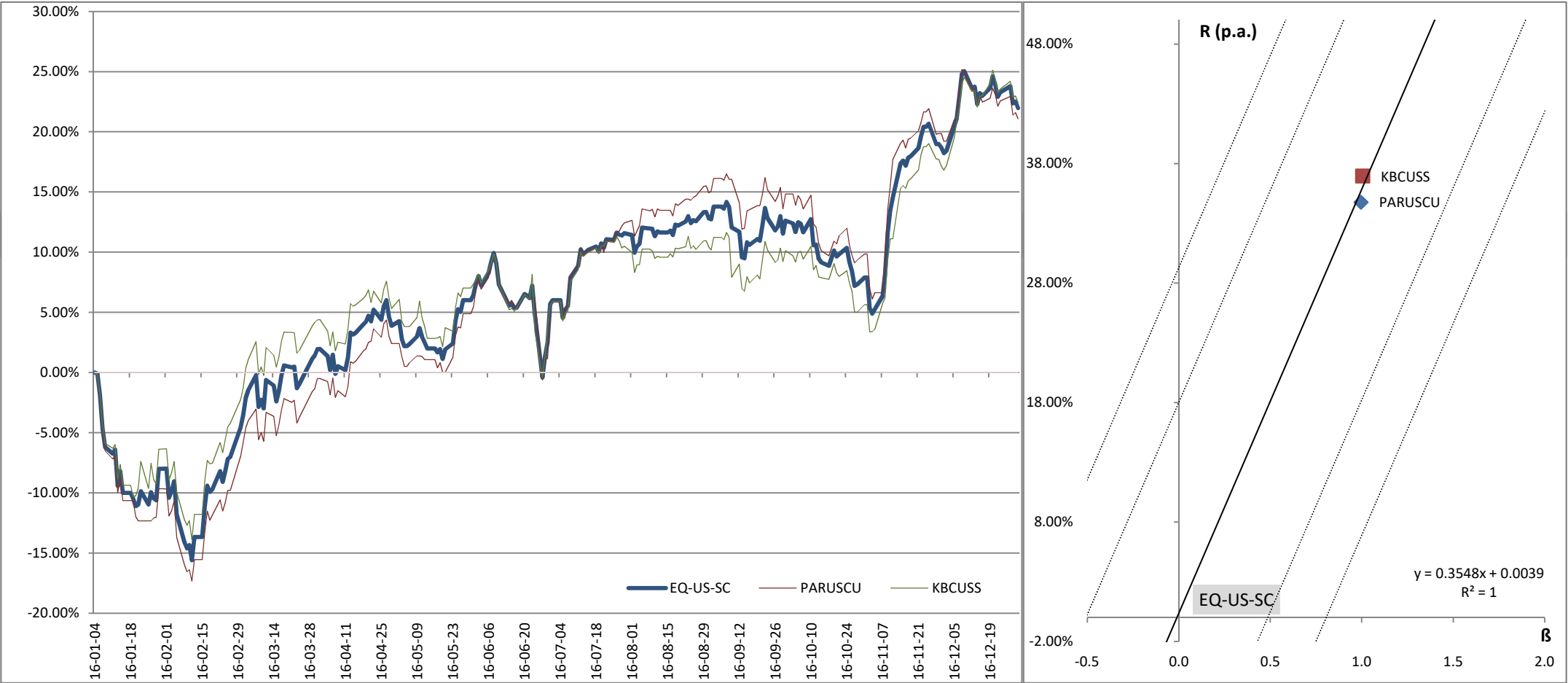
	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(Rm)	20.5805%	28.11%
SML + σ _(Rm)	12.7013%	20.23%
SML - σ _(Rm)	-11.9212%	-4.39%
SML - 1.64σ _(Rm)	-19.8004%	-12.30%

Rating Category	Equity - US - Small Cap		
Ccy	USD		
Average Daily R _f O/N (p.a.)	0.3901%	BNP Parvest Equity USA Small Cap USD	KBC Equity Fund US Small Caps
Correlation	1.00	0.95	0.95
Beta	1.00	1.00	1.00
Average Daily Return (p.a.)	35.87%	34.77%	36.97%
Jensen's Alpha (p.a.)		-0.92%	0.93%
Ranking (rank / number)		2/2	1/2

EIC Fund Ratings[®]

★★★★★ ★★★★★

Fund	EQ-US-SC	PARUSCU	KBCUSS
ISIN	Market	LU0823410997	BE0168342476



	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(Rm)	29.3141%	64.79%
SML + σ _(Rm)	18.0266%	53.50%
SML - σ _(Rm)	-17.2465%	18.23%
SML - 1.64σ _(Rm)	-28.5340%	6.91%

Rating Category	Equity - US - Value					
Ccy	USD					
Average Daily R _f O/N (p.a.)	0.3901%	Pioneer Funds - U.S. Research Value USD	AMUNDI FUNDS EQUITY US RELATIVE VALUE - AU	BNP PARVEST EQUITY USA VALUE	Pioneer Funds - North American Basic Value USD	CS EF (Lux) USA Value B
Correlation	1.00	0.92	0.93	0.89	0.92	0.69
Beta	1.00	0.91	1.10	1.05	0.90	1.04
Average Daily Return (p.a.)	27.30%	22.65%	26.56%	13.37%	18.57%	60.22%
Jensen's Alpha (p.a.)		-2.28%	-3.56%	-15.20%	-6.03%	31.92%
Ranking (rank / number)		2/5	3/5	5/5	4/5	1/5

EIC Fund Ratings®

★★★★★

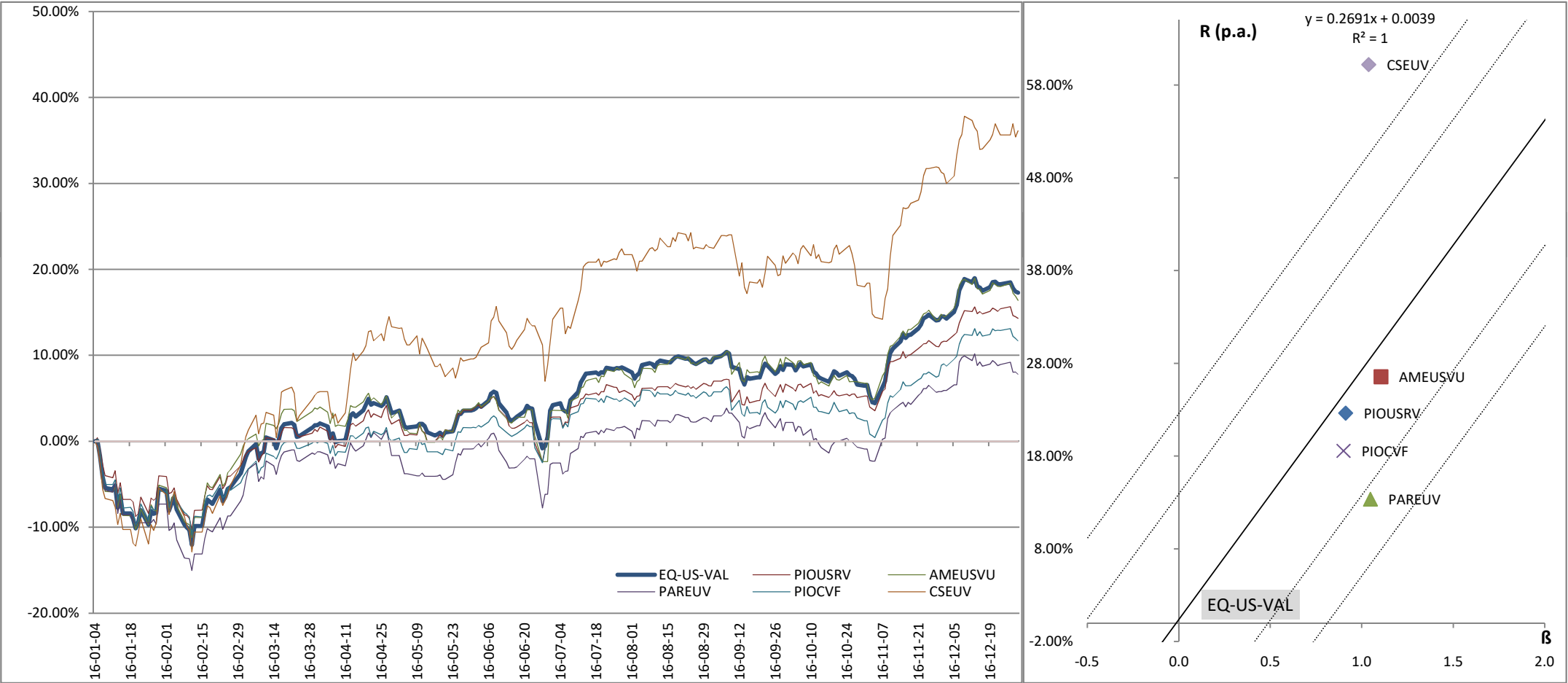
★★★★★

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Fund	EQ-US-VAL	PIOUSRV	AMEUSVU	PAREUV	PIOCVF	CSEUV
ISIN	Market	LU0347183344	LU0568605769	LU1022399973	LU0229387542	LU0187731129



	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(R_m)	22.5992%	49.51%
SML + σ _(R_m)	13.9322%	40.85%
SML - σ _(R_m)	-13.1521%	13.76%
SML - 1.64σ _(R_m)	-21.8190%	5.07%

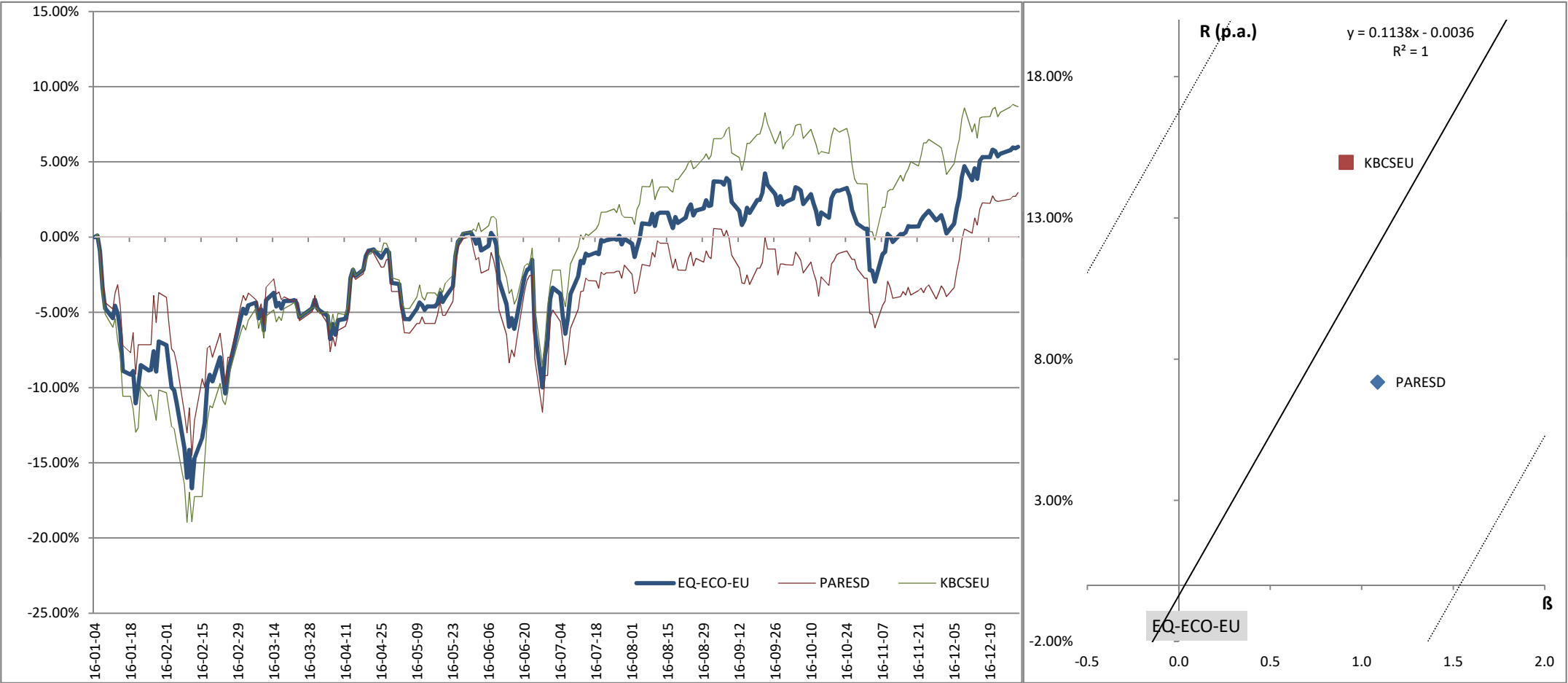
Rating Category	Equity Ecological - Europe		
Ccy	EUR	BNP Parvest Europe Sustainable Development	KBC ECO Fund Sustainable Euroland
Average Daily R _f O/N (p.a.)	-0.3642%		
Correlation	1.00	0.95	0.93
Beta	1.00	1.09	0.91
Average Daily Return (p.a.)	11.01%	7.19%	14.97%
Jensen's Apha (p.a.)		-4.80%	4.94%
Ranking (rank / number)		2/2	1/2

EIC Fund Ratings[®]

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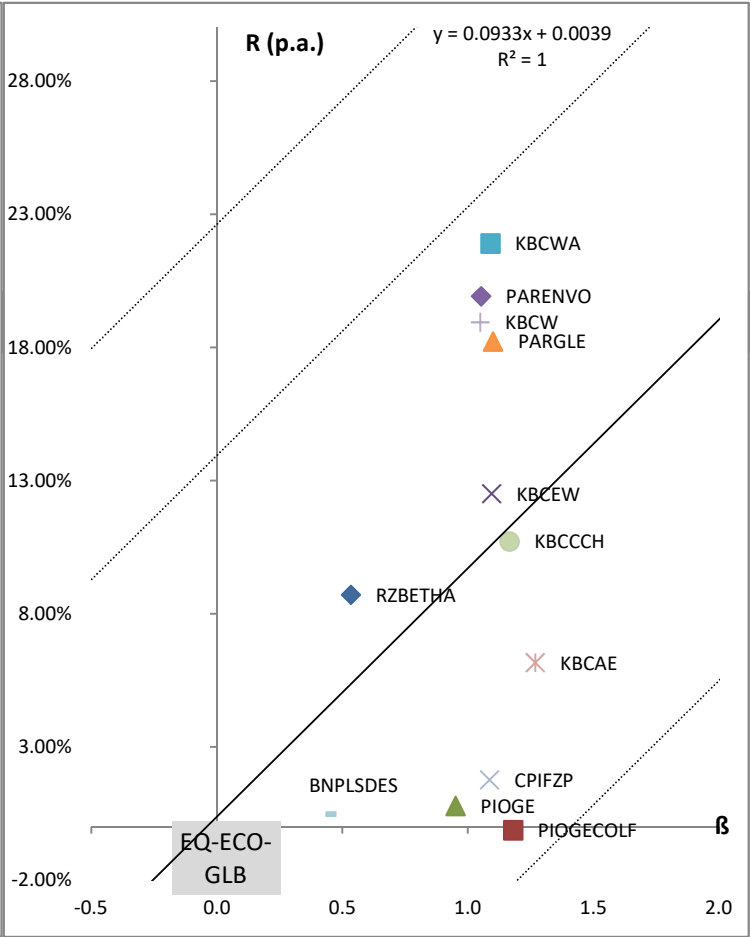
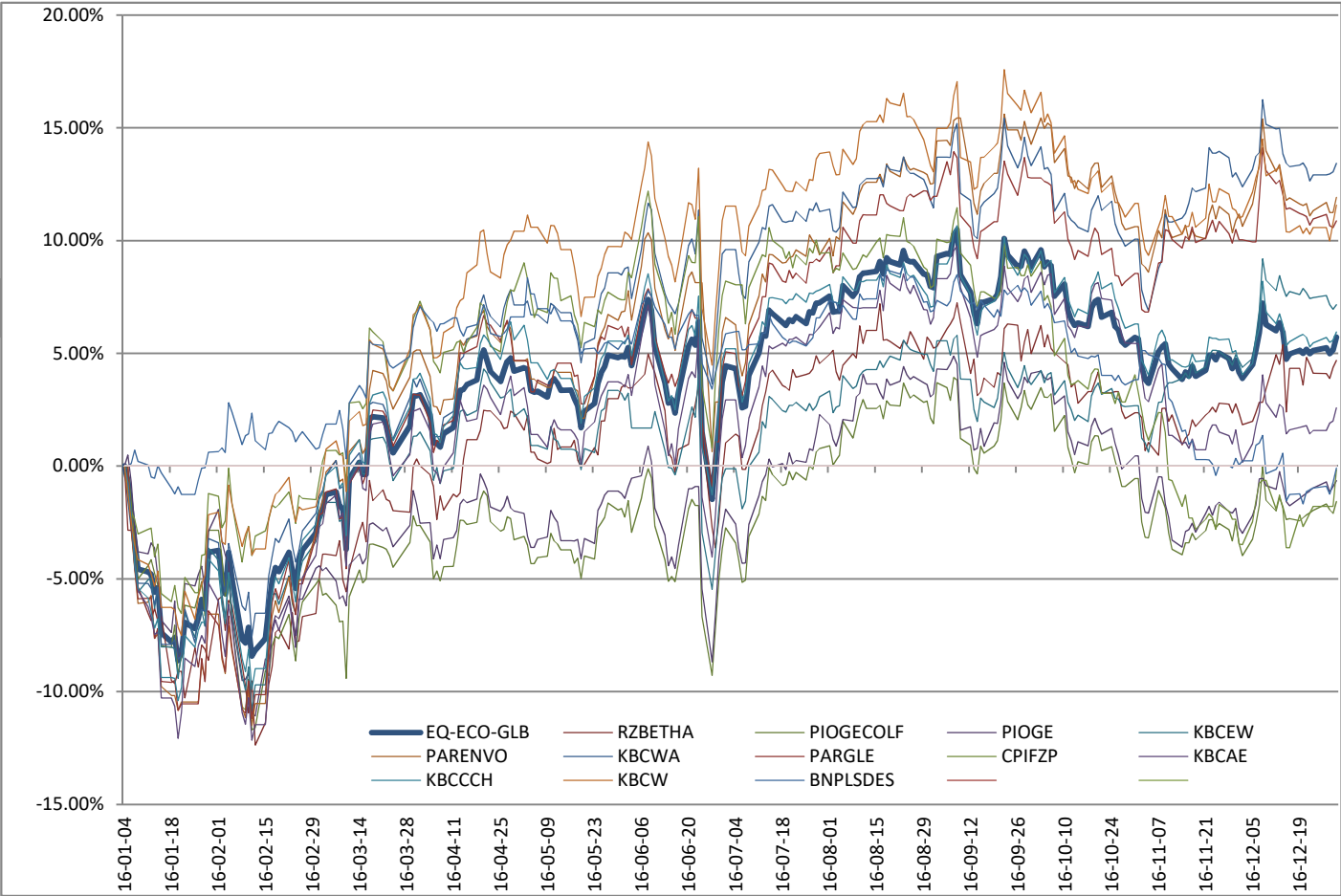
Fund	EQ-ECO-EU	PARESD	KBCSEU
ISIN	Market	LU0212189012	BE0175718510



	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(Rm)	27.7191%	39.10%
SML + σ _(Rm)	16.7598%	28.14%
SML - σ _(Rm)	-17.4882%	-6.11%
SML - 1.64σ _(Rm)	-28.4476%	-17.10%

Rating Category	Equity Ecological - Global									
Ccy	USD	Raiffeisen-Nachhaltigkeitsfonds-Aktien	Pioneer Funds - Global Ecology EUR	Pioneer Funds - Global Ecology USD	KBC ECO Fund World	BNP Parvest Environmental Opportunities	KBC ECO Fund Water	BNP Parvest Global Environment	Generali Fond živé planety	KBC ECO Fund Alternative Energy
Average Daily R _f O/N (p.a.)	0.3901%									
Correlation	1.00	0.46	0.93	0.83	0.91	0.84	0.94	0.90	0.89	0.96
Beta	1.00	0.53	1.18	0.95	1.09	1.05	1.09	1.10	1.09	1.27
Average Daily Return (p.a.)	9.72%	8.72%	-0.12%	0.80%	12.51%	19.92%	21.90%	18.23%	1.77%	6.17%
Jensen's Alpha (p.a.)		3.35%	-11.51%	-8.46%	1.92%	9.72%	11.35%	7.59%	-8.75%	-6.05%
Ranking (rank / number)		5/12	12/12	10/12	6/12	2/12	1/12	4/12	11/12	9/12

EIC Fund Ratings®		★★★★★☆☆	★★★★★☆☆	★★★★★☆☆	★★★★★☆☆	★★★★★☆☆	★★★★★☆☆	★★★★★☆☆	★★★★★☆☆	★★★★★☆☆
Fund	EQ-ECO-GLB	RZBETHA	PIOGECOLF	PIOGE	KBCEW	PARENVO	KBCWA	PARGLE	CPIFZP	KBCAE
ISIN	Market	AT0000677927	LU0271656133	LU0302740245	BE0133741752	LU0406802339	BE0175479063	LU0347711466	CZ0008472693	BE0175280016

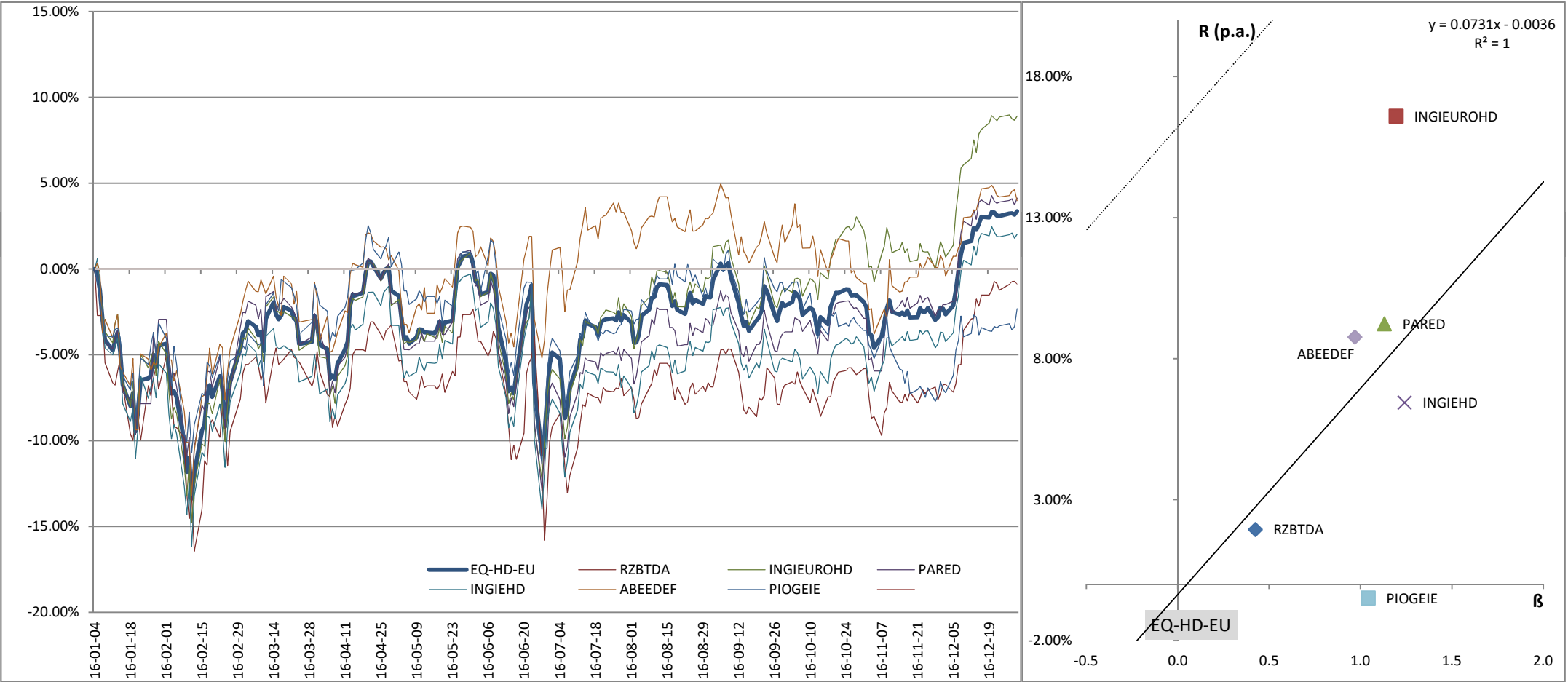


	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(Rm)	22.6202%	31.95%
SML + σ _(Rm)	13.9450%	23.28%
SML - σ _(Rm)	-13.1649%	-3.83%
SML - 1.64σ _(Rm)	-21.8401%	-12.54%

		BNP Paribas L1	
KBC ECO Fund Climate Change	KBC ECO Fund CSOB Water	Sustainable Diversified Europe Stability	
0.97	0.93	0.64	
1.17	1.05	0.44	
10.72%	18.95%	0.49%	
-0.55%	8.77%	-3.96%	
7/12	3/12	8/12	
			
			
KBCCCH	KBCW	BNPLSDES	
BE0946844272	BE0947250453	LU0087047089	

Rating Category	Equity High Dividend - Europe							
Ccy	EUR							
Average Daily R _f O/N (p.a.)	-0.3642%	Raiffeisen-TopDividende-Aktien	NN Euro High Dividend	BNP Parvest Equity High Dividend Europe	NN Europe High Dividend	Aberdeen Global - European Equity Dividend Fund Class S -	Pioneer Funds - European Equity Target Income EUR	
Correlation		1.00	0.33	0.95	0.91	0.95	0.81	0.87
Beta		1.00	0.42	1.19	1.13	1.24	0.97	1.04
Average Daily Return (p.a.)		6.94%	1.95%	16.60%	9.24%	6.44%	8.77%	-0.48%
Jensen's Alpha (p.a.)		-0.79%	8.24%	1.34%	-2.26%	2.05%	-7.74%	
Ranking (rank / number)		4/6	1/6	3/6	5/6	2/6	6/6	

EIC Fund Ratings®		★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★
Fund	EQ-HD-EU	RZBTDA	INGIEUROHD	PARED	INGIEHD	ABEEDEF	PIOGEIE
ISIN	Market	AT0000495304	LU0127786860	LU0111491469	LU0205352882	LU0505783562	LU0966045303

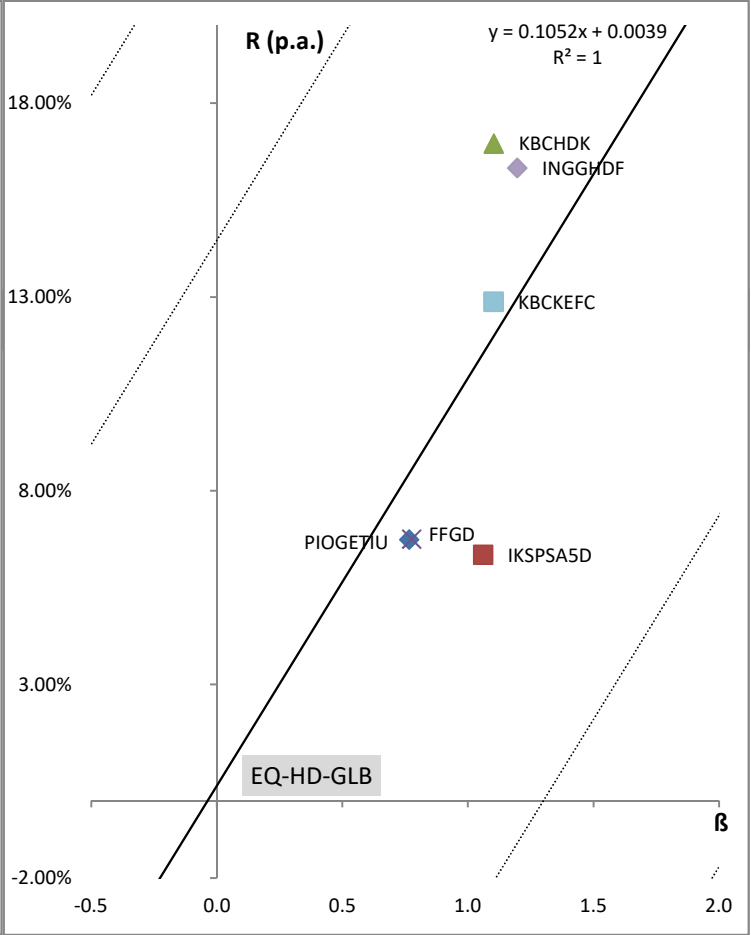
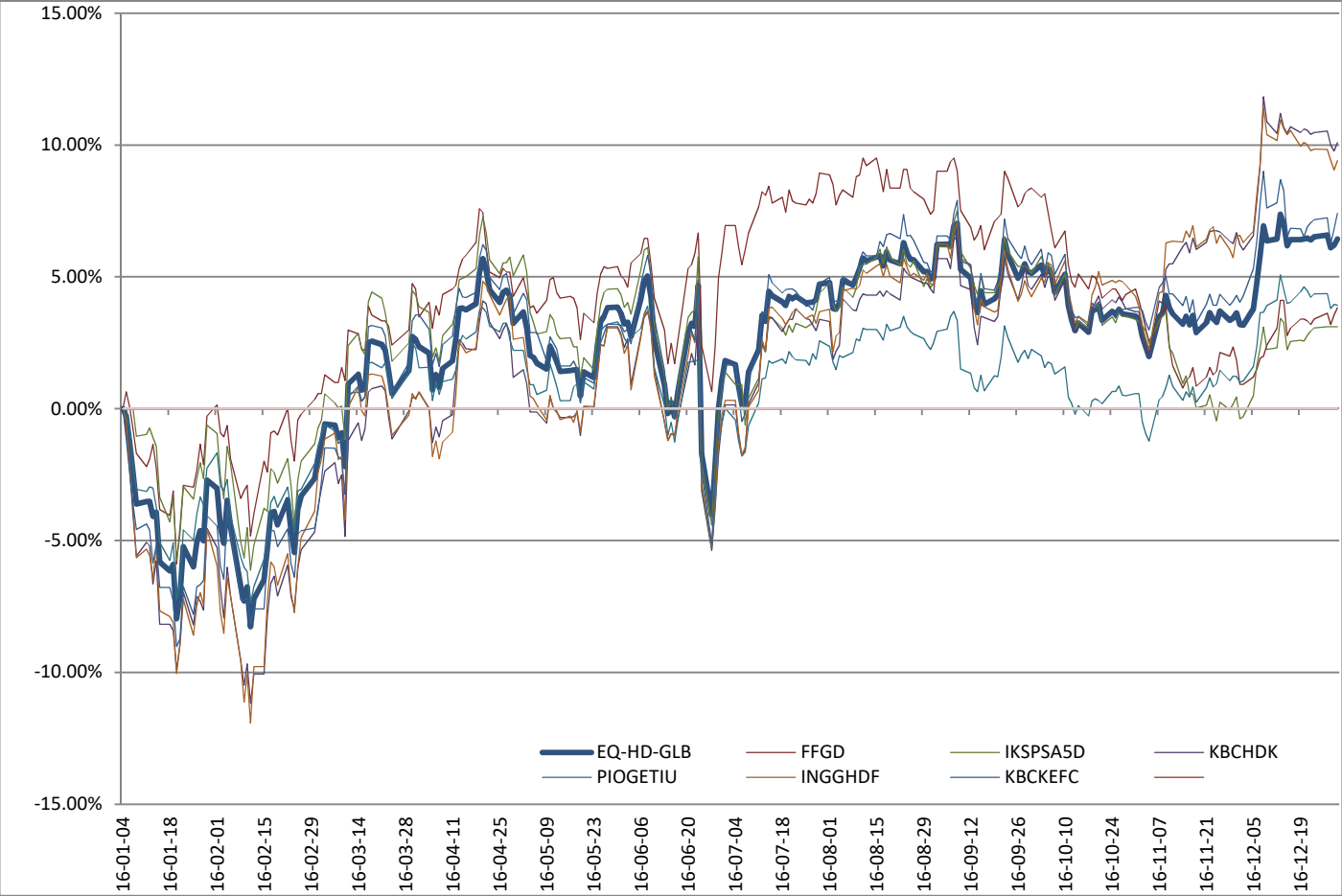


	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(Rm)	26.8317%	34.14%
SML + σ _(Rm)	16.2186%	23.53%
SML - σ _(Rm)	-16.9471%	-9.64%
SML - 1.64σ _(Rm)	-27.5602%	-20.28%

Rating Category	Equity High Dividend - Global								
Ccy	USD	Fidelity - Global Dividend Fund A-ACC-USD		KB PRIVÁTNÍ SPRÁVA AKTIV 5D - TŘÍDA A	KBC Equity Fund High Dividend KAP.	Pioneer Funds - Global Equity Target Income USD		NN Global High Dividend EUR	KBC Equity fund CSOB Akciový fond dividendových firem
Average Daily R _f O/N (p.a.)	0.3901%								
Correlation		1.00	0.85	0.95	0.95	0.91	0.95	0.96	
Beta		1.00	0.77	1.06	1.10	0.78	1.20	1.10	
Average Daily Return (p.a.)		10.91%	6.74%	6.35%	16.96%	6.75%	16.33%	12.88%	
Jensen's Apha (p.a.)			-1.70%	-5.19%	4.98%	-1.79%	3.36%	0.90%	
Ranking (rank / number)			4/6	6/6	1/6	5/6	2/6	3/6	

EIC Fund Ratings®

	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★
Fund	EQ-HD-GLB	FFGD	IKSPSA5D	KBCHDK	PIOGETIU	INGGHDF	KBCKEFC
ISIN	Market	LU0772969993	CZ0008473972	BE0940704951	LU0313638966	LU0146257711	BE6239644220



	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(Rm)	23.4735%	33.99%
SML + σ _(Rm)	14.4653%	24.99%
SML - σ _(Rm)	-13.6852%	-3.17%
SML - 1.64σ _(Rm)	-22.6934%	-12.20%

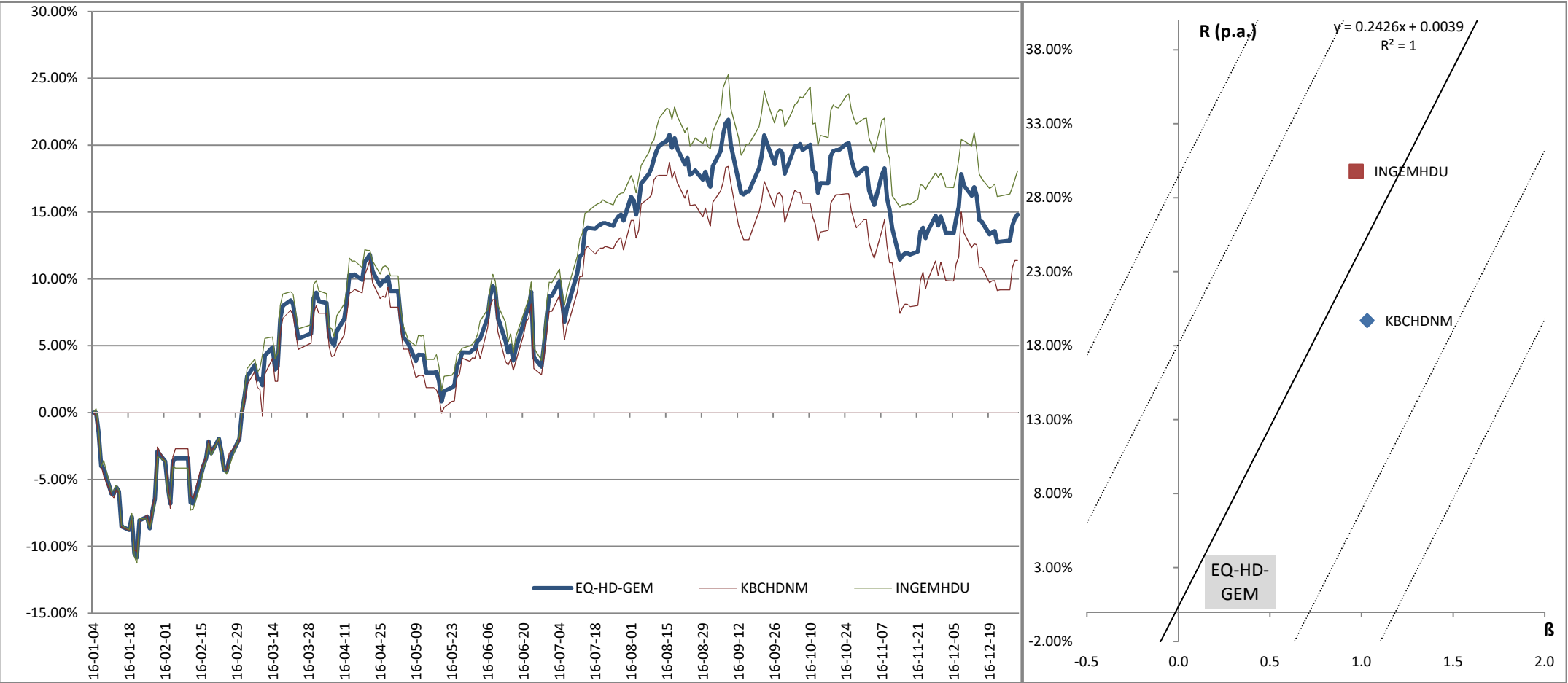
Rating Category	Equity High Dividend - Global Emerging		
Ccy	USD		
Average Daily R _f O/N (p.a.)	0.3901%	KBC Equity fund High Dividend New Markets	NN Emerging Markets High Dividend
Correlation	1.00	0.96	0.96
Beta	1.00	1.03	0.97
Average Daily Return (p.a.)	24.65%	19.71%	29.80%
Jensen's Apha (p.a.)		-5.68%	5.88%
Ranking (rank / number)		2/2	1/2

EIC Fund Ratings[®]

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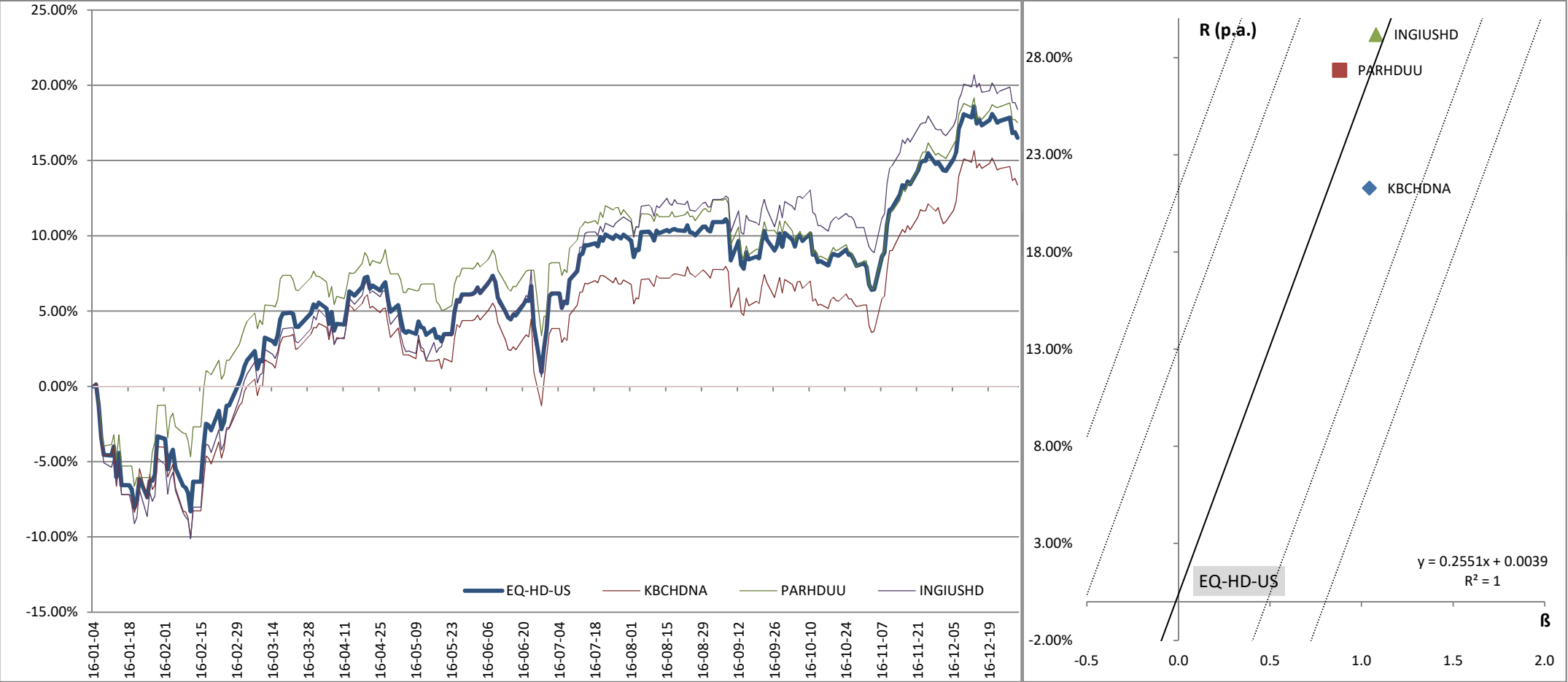
Fund	EQ-HD-GEM	KBCHDNM	INGEMHDU
ISIN	Market	BE0947467685	LU0799828818



	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(Rm)	29.4805%	53.74%
SML + σ _(Rm)	18.1281%	42.39%
SML - σ _(Rm)	-17.3480%	6.92%
SML - 1.64σ _(Rm)	-28.7004%	-4.47%

Rating Category	Equity High Dividend - US			
Ccy	USD			
Average Daily R _f O/N (p.a.)	0.3901%	KBC Equity Fund High Dividend North Amerika	BNP Parvest Equity High Dividend USA USD	NN US High Dividend
Correlation	1.00	0.97	0.91	0.97
Beta	1.00	1.04	0.88	1.08
Average Daily Return (p.a.)	25.90%	21.29%	27.36%	29.19%
Jensen's Apha (p.a.)		-5.69%	4.54%	1.29%
Ranking (rank / number)		3/3	1/3	2/3

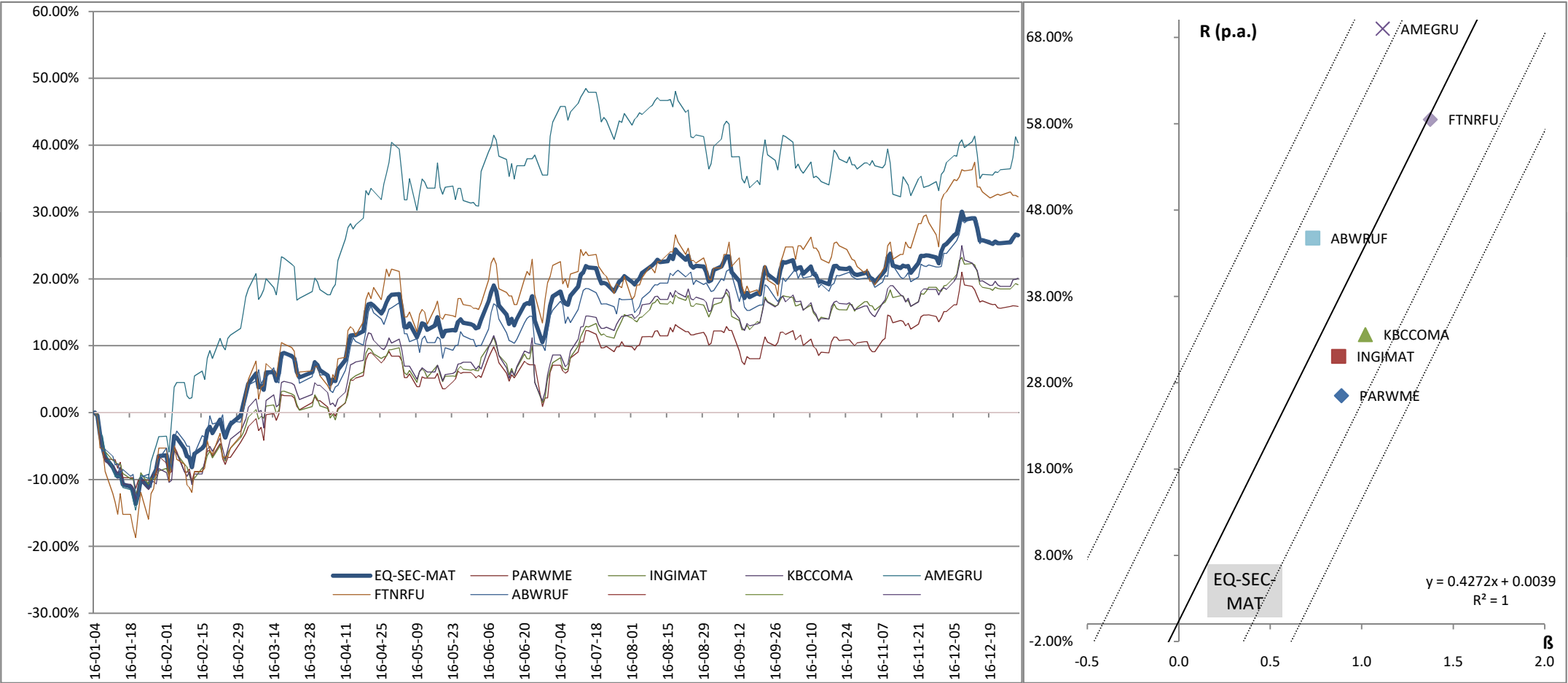
EIC Fund Ratings [®]	★★★★★	★★★★★	★★★★★	★★★★★
Fund	EQ-HD-US	KBCHDNA	PARHUU	INGIUSD
ISIN	Market	BE0176715788	LU0823408157	LU0214495557



	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(R_m)	21.2435%	46.76%
SML + σ _(R_m)	13.1056%	38.62%
SML - σ _(R_m)	-12.3255%	13.19%
SML - 1.64σ _(R_m)	-20.4634%	5.02%

Rating Category	Equity Sectors - Basic materials						
Ccy	USD	BNP Parvest Equity World Materials EUR	NN Materials USD	KBC Equity Fund Commodities & Materials	AMUNDIFUNDS EQUITY GLOBAL RESOURCES - AU	Franklin Templeton - Franklin Natural Resources Fund	Aberdeen Global - World Resources Equity Fund Class S - 2 Acc
Average Daily R _f O/N (p.a.)	0.3901%						
Correlation	1.00	0.84	0.91	0.91	0.82	0.83	0.62
Beta	1.00	0.89	0.87	1.02	1.11	1.37	0.73
Average Daily Return (p.a.)	43.11%	26.51%	31.06%	33.58%	69.03%	58.51%	44.77%
Jensen's Alpha (p.a.)		-11.85%	-6.62%	-10.36%	21.04%	-0.57%	13.14%
Ranking (rank / number)		6/6	4/6	5/6	1/6	3/6	2/6

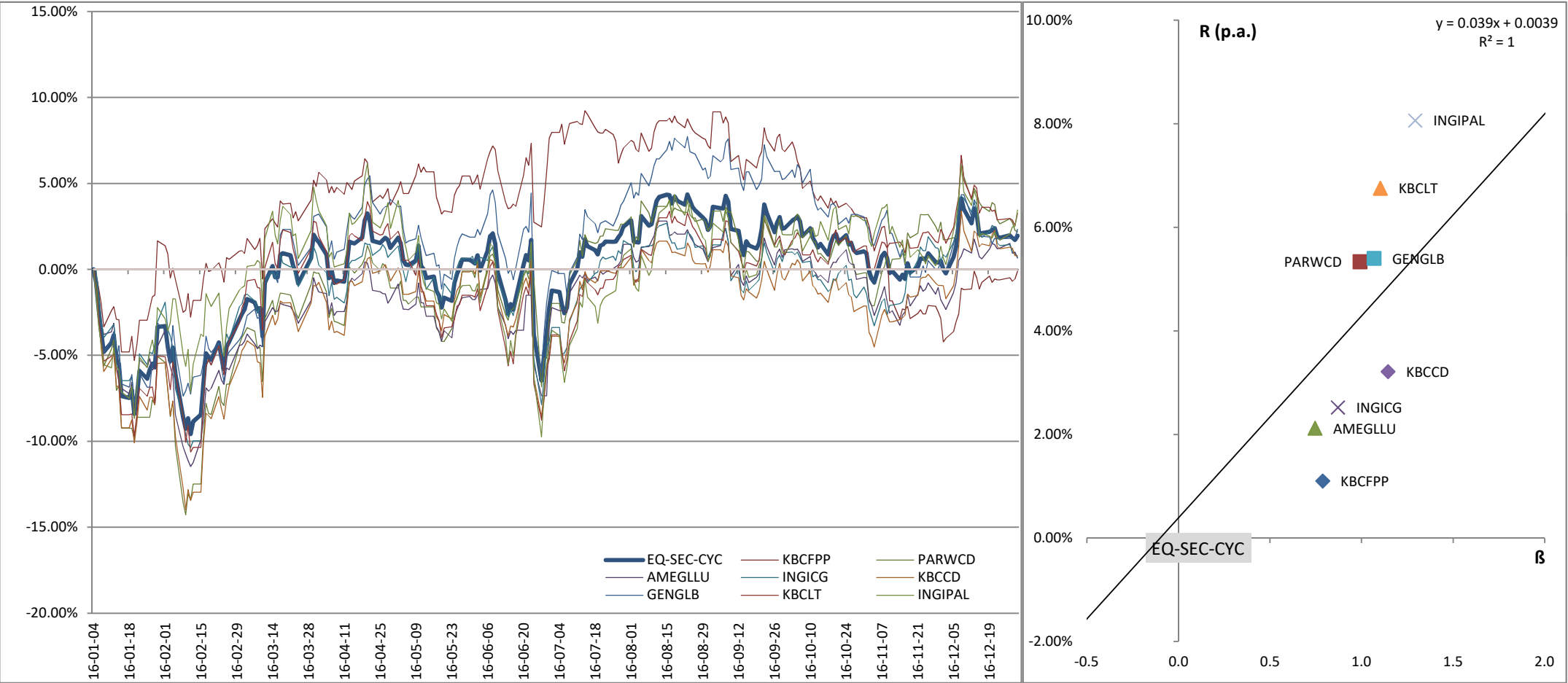
EIC Fund Ratings [®]	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★
Fund	EQ-SEC-MAT	PARWME	INGIMAT	KBCCOMA	AMEGRU	FTNRFU	ABWRUF
ISIN	Market	LU0823419436	LU0121174006	BE0171291868	LU0347594136	LU0300736062	LU0505784297



	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(Rm)	28.9934%	71.72%
SML + σ _(Rm)	17.8311%	60.55%
SML - σ _(Rm)	-17.0510%	25.67%
SML - 1.64σ _(Rm)	-28.2133%	14.47%

Rating Category	Equity Sectors - Cyclicals									
Ccy	USD		BNP Parvest Equity	AMUNDI FUNDS						
Average Daily R _f O/N (p.a.)	0.3901%	KBC Equity Fund Food & Personal products	World Consumer Durables EUR	EQUITY GLOBAL LUXURY AND	NN Consumer Goods	KBC Equity Fund Consumer durables	Generali CEE Fond globálních značek - EUR	KBC Equity Fund Luxury & Tourism	NN Prestige & Luxe	
Correlation		1.00	0.84	0.82	0.82	0.86	0.96	0.91	0.94	0.91
Beta		1.00	0.79	0.99	0.75	0.87	1.14	1.07	1.10	1.29
Average Daily Return (p.a.)		4.29%	1.10%	5.34%	2.12%	2.52%	3.21%	5.40%	6.76%	8.06%
Jensen's Apha (p.a.)		-2.36%	1.08%	-1.18%	-1.26%	-1.64%	0.85%	2.07%	2.63%	
Ranking (rank / number)		8/8	3/8	5/8	6/8	7/8	4/8	2/8	1/8	

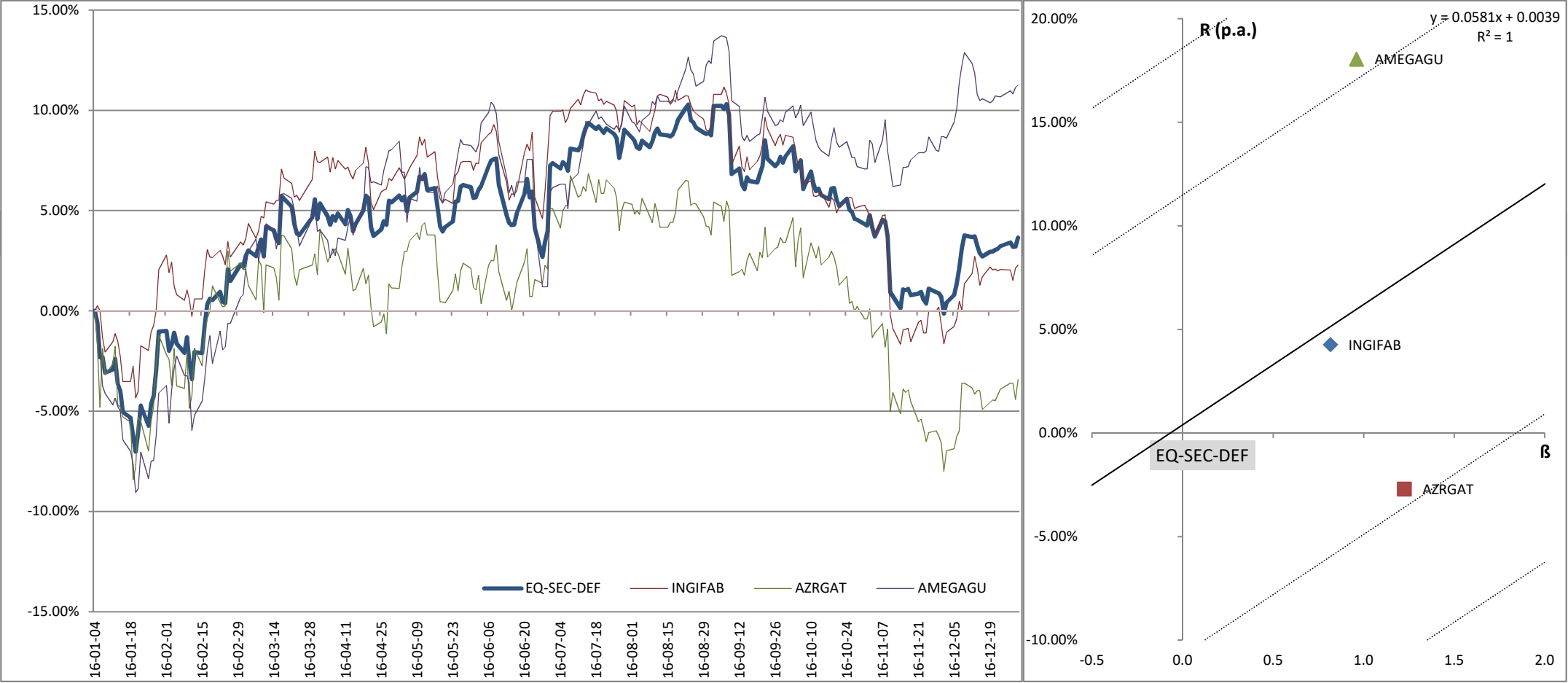
EIC Fund Ratings [®]		★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★
Fund	EQ-SEC-CYC	KBCFPP	PARWCD	AMEGLLU	INGICG	KBCCD	GENGLB	KBCLT	INGIPAL	
ISIN	Market	BE0170241062	LU0823411706	LU0568611650	LU0121203037	BE0171890065	IE00B447QW86	BE0168205079	LU0121202492	



	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(R_m)	23.5040%	27.40%
SML + σ _(R_m)	14.4839%	18.38%
SML - σ _(R_m)	-13.7038%	-9.80%
SML - 1.64σ _(R_m)	-22.7239%	-18.85%

Rating Category	Equity Sectors - Defences			
Ccy	USD	Allianz RCM Global NN Food & Beverages USD	Agriultural Trends - AT - EUR	AMUNDI FUNDS EQUITY GLOBAL AGRICULTURE - AU
Average Daily R _f O/N (p.a.)	0.3901%			
Correlation	1.00	0.79	0.77	0.78
Beta	1.00	0.82	1.22	0.96
Average Daily Return (p.a.)	6.20%	4.27%	-2.70%	18.05%
Jensen's Alpha (p.a.)		-0.86%	-10.20%	12.09%
Ranking (rank / number)		2/3	3/3	1/3

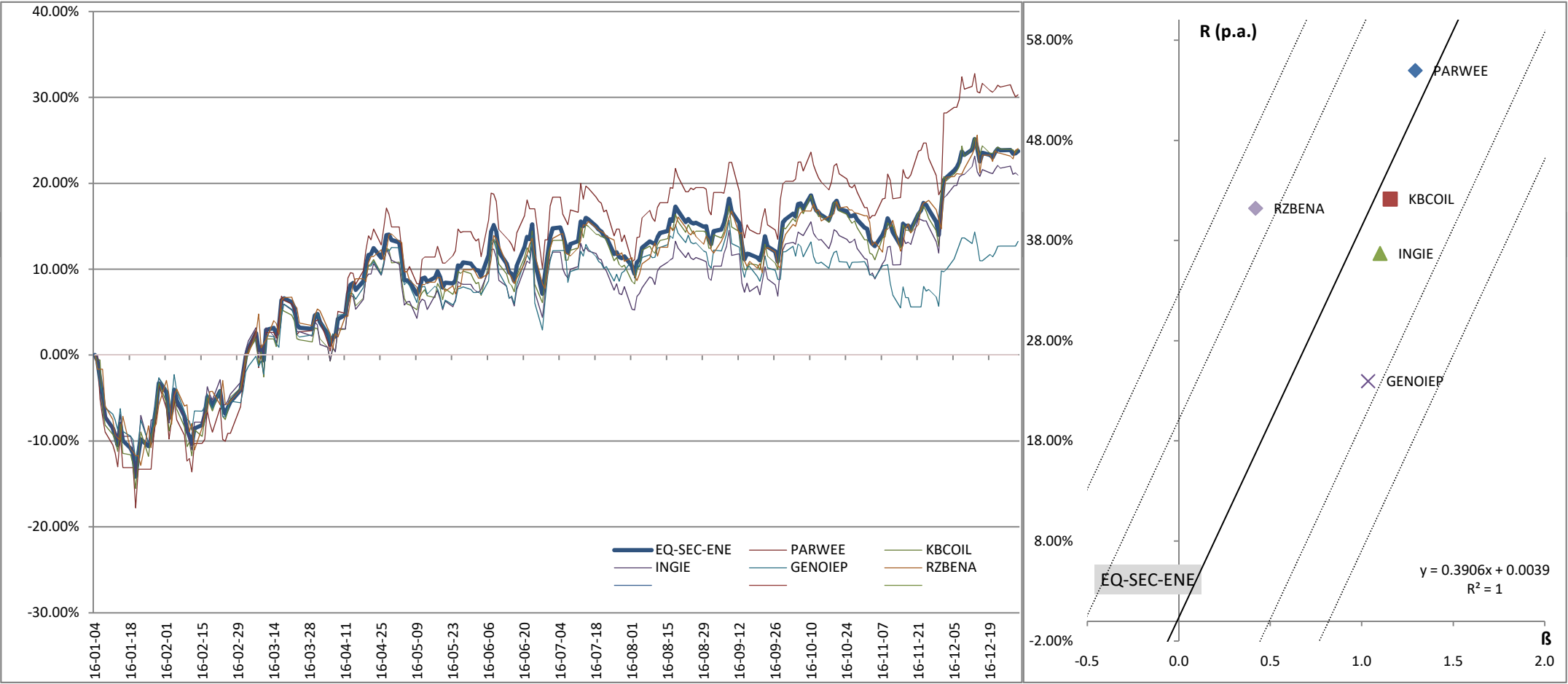
EIC Fund Ratings [®]		★★★★☆☆	★★★★☆☆	★★★★☆☆
Fund	EQ-SEC-DEF	INGIFAB	AZRGAT	AMEGAGU
ISIN	Market	LU0121192677	LU0342688941	LU0347595026



	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(R_m)	18.5950%	24.40%
SML + σ _(R_m)	11.4906%	17.30%
SML - σ _(R_m)	-10.7105%	-4.90%
SML - 1.64σ _(R_m)	-17.8149%	-12.03%

Rating Category	Equity Sectors - Energy					
Ccy	USD					
Average Daily R _f O/N (p.a.)	0.3901%	BNP Parvest Equity World Energy EUR	KBC Equity Fund Oil	NN Energy USD	Generali CEE Fond ropy a energetiky - EUR	Raiffeisen-Energie-Aktien
Correlation	1.00	0.88	0.92	0.91	0.90	0.36
Beta	1.00	1.29	1.16	1.10	1.03	0.42
Average Daily Return (p.a.)	39.45%	54.99%	42.15%	36.73%	23.97%	41.23%
Jensen's Alpha (p.a.)		4.13%	-3.37%	-6.61%	-16.83%	24.47%
Ranking (rank / number)		2/5	3/5	4/5	5/5	1/5

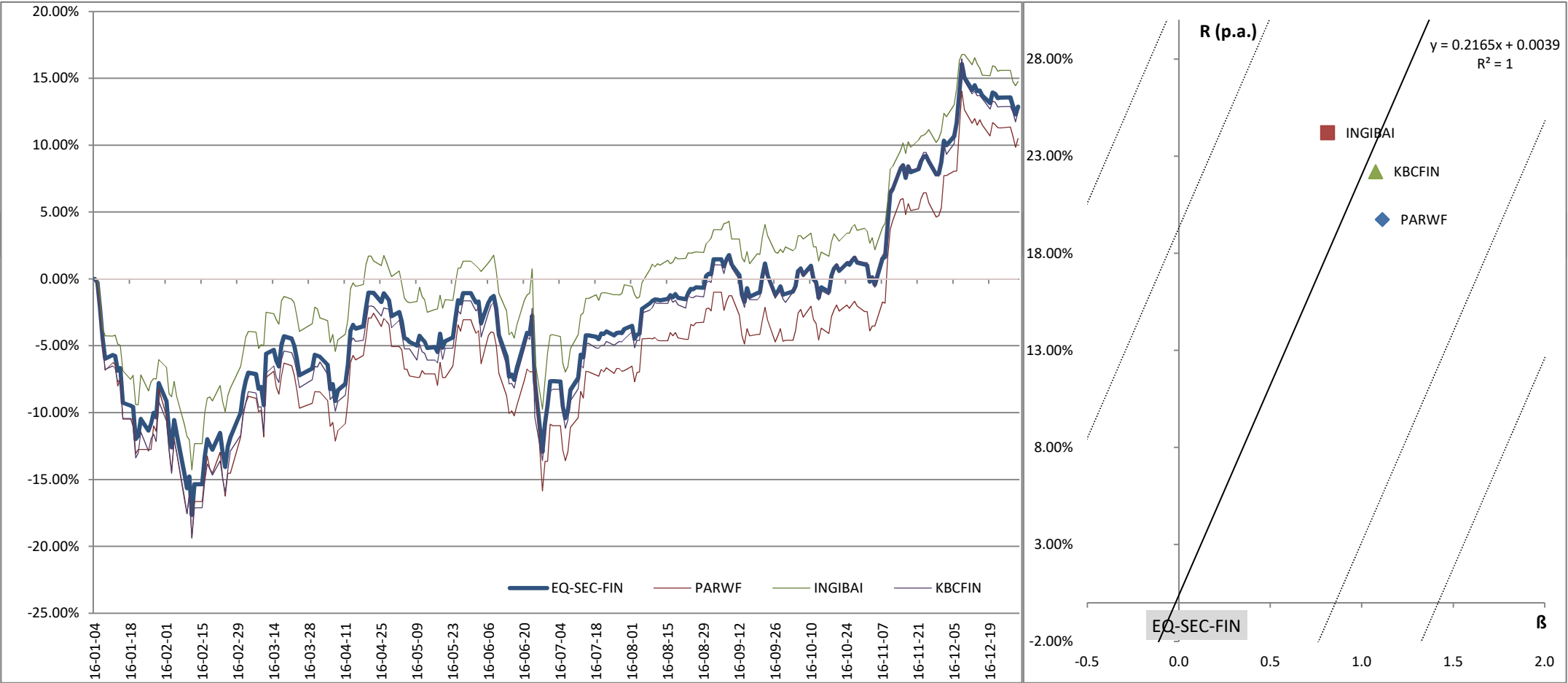
EIC Fund Ratings [®]		★★★★★	★★★★★	★★★★★	★★★★★	★★★★★
Fund	EQ-SEC-ENE	PARWEE	KBCOIL	INGIE	GENOIEP	RZBENA
ISIN	Market	LU0823414635	BE0174962713	LU0121175821	IE00B43PTF76	AT0000688684



	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(R_m)	32.7405%	71.80%
SML + σ _(R_m)	20.1159%	59.18%
SML - σ _(R_m)	-19.3358%	19.73%
SML - 1.64σ _(R_m)	-31.9604%	7.06%

Rating Category	Equity Sectors - Finance			
Ccy	USD	BNP Parvest Equity World Finance EUR	NN Banking & Insurance	KBC Equity Fund Finance
Average Daily R _f O/N (p.a.)	0.3901%			
Correlation	1.00	0.93	0.93	0.96
Beta	1.00	1.11	0.81	1.08
Average Daily Return (p.a.)	22.04%	19.74%	24.21%	22.21%
Jensen's Apha (p.a.)		-4.72%	6.23%	-1.47%
Ranking (rank / number)		3/3	1/3	2/3

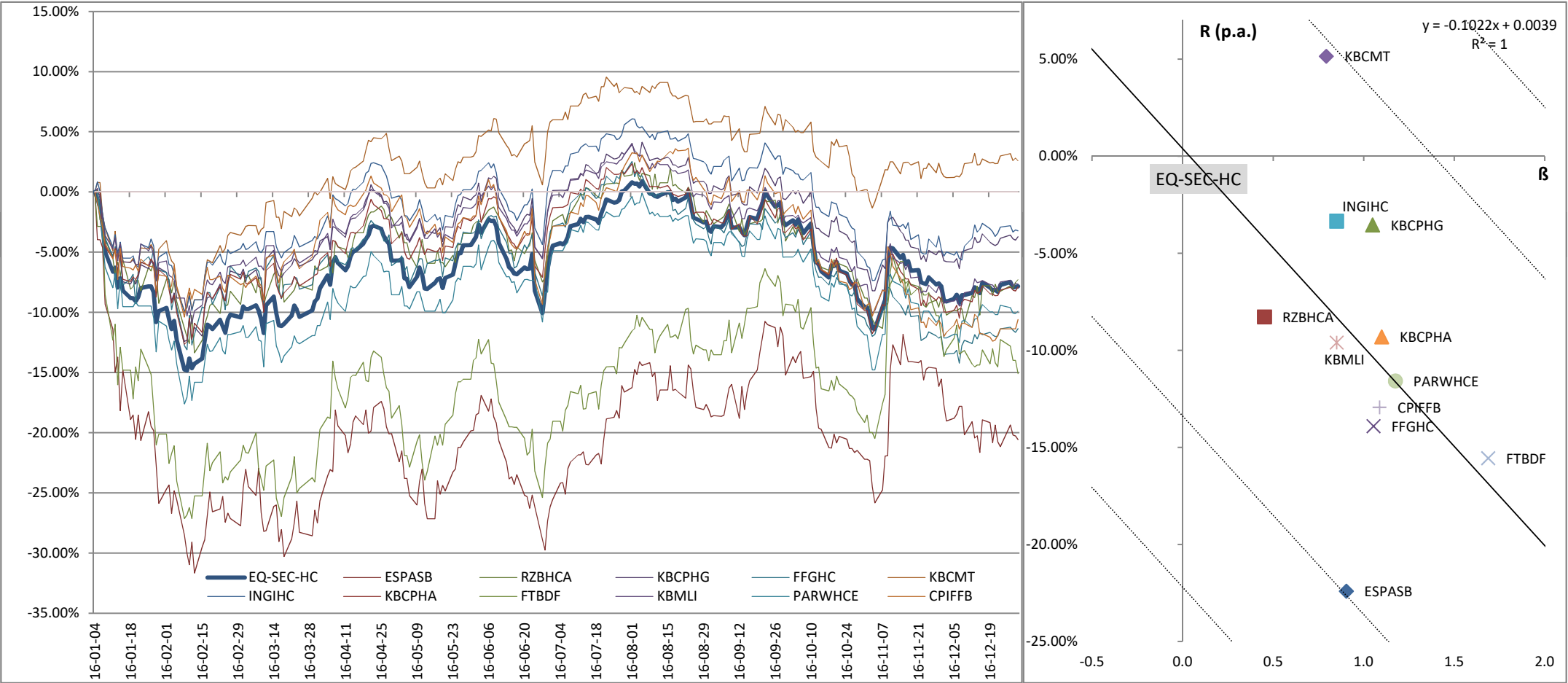
EIC Fund Ratings [®]				
	★★★★★	★★★★★	★★★★★	★★★★★
Fund	EQ-SEC-FIN	PARWF	INGIBAI	KBCFIN
ISIN	Market	LU0823415871	LU0121172307	BE0166985482



	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(Rm)	31.4121%	53.06%
SML + σ _(Rm)	19.3059%	40.96%
SML - σ _(Rm)	-18.5258%	3.12%
SML - 1.64σ _(Rm)	-30.6320%	-9.02%

Rating Category	Equity Sectors - Health Care									
Ccy	USD									
Average Daily R _f O/N (p.a.)	0.3901%	ESPA Stock Biotech (VT)	Raiffeisen-HealthCare-Aktien	KBC Equity Fund Pharma Growth	Fidelity - Global Health Care Fund A-ACC-EUR	KBC Equity Fund Medical Technologies	NN Health Care	KBC Equity Fund Pharma	Franklin Templeton - Franklin Biotechnology Discovery Fund	Infond Life
Correlation	1.00	0.38	0.36	0.91	0.82	0.79	0.87	0.91	0.77	0.87
Beta	1.00	0.90	0.45	1.05	1.05	0.79	0.85	1.10	1.69	0.85
Average Daily Return (p.a.)	-9.83%	-22.40%	-8.27%	-3.54%	-13.90%	5.15%	-3.34%	-9.30%	-15.55%	-9.60%
Jensen's Alpha (p.a.)		-13.55%	-4.05%	6.79%	-3.52%	12.86%	4.96%	1.54%	1.31%	-1.30%
Ranking (rank / number)		11/11	10/11	2/11	9/11	1/11	3/11	4/11	5/11	7/11

EIC Fund Ratings®		★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★	★★★★★
Fund	EQ-SEC-HC	ESPASB	RZBHCA	KBCPHG	FFGHC	KBCMT	INGIHC	KBCPHA	FTBDF	KBMLI
ISIN	Market	AT0000673165	AT0000712716	BE0177733293	LU0261952419	BE0170813936	LU0121188642	BE0166584350	LU0109394709	SI0021400526

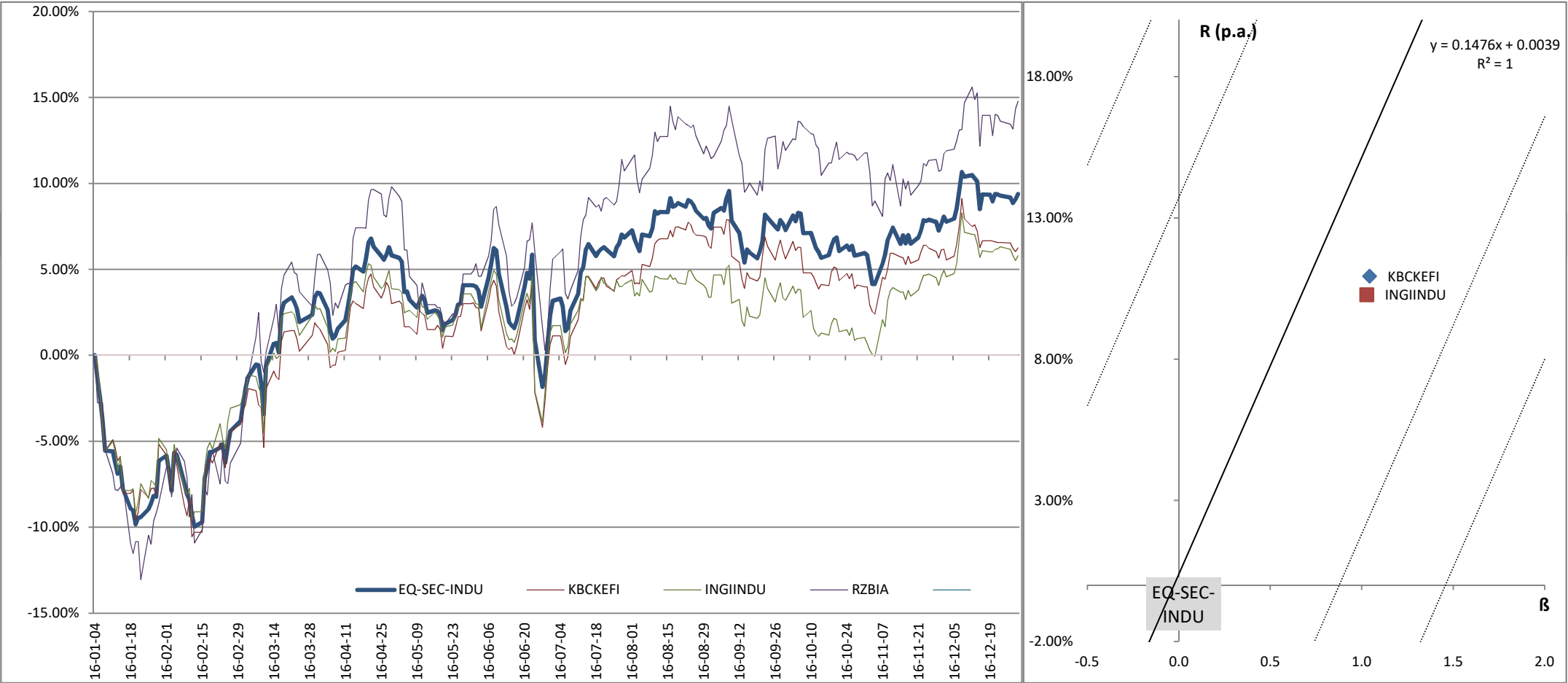


	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(R_m)	22.9770%	12.76%
SML + σ _(R_m)	14.1626%	3.94%
SML - σ _(R_m)	-13.3825%	-23.60%
SML - 1.64σ _(R_m)	-22.1969%	-32.45%

BNP Parvest Equity World Health Care EUR	Generali Fond farmacie a biotechnologie
0.84	0.86
1.17	1.09
-11.57%	-12.93%
0.05%	-2.21%
6/11	8/11
★★★★☆	★★★★☆
PARWHCE	CPIFFB
LU0823416762	CZ0008474129

Rating Category	Equity Sectors - Industry			
Ccy	USD	KBC Equity Fund Industrials and Infrastructure	NN Industrials	Raiffeisen-Infrastruktur- Aktien
Average Daily R _f O/N (p.a.)	0.3901%			
Correlation	1.00	0.90	0.88	0.68
Beta	1.00	1.04	1.03	0.93
Average Daily Return (p.a.)	15.15%	10.94%	10.28%	24.79%
Jensen's Alpha (p.a.)		-4.83%	-5.26%	10.66%
Ranking (rank / number)		2/3	3/3	1/3

EIC Fund Ratings [®]		★★★★☆	★★★★☆	★★★★☆
Fund	EQ-SEC-INDU	KBCKEFI	INGIINDU	RZBIA
ISIN	Market	BE6216682490	LU0152718507	AT0000A09ZL0

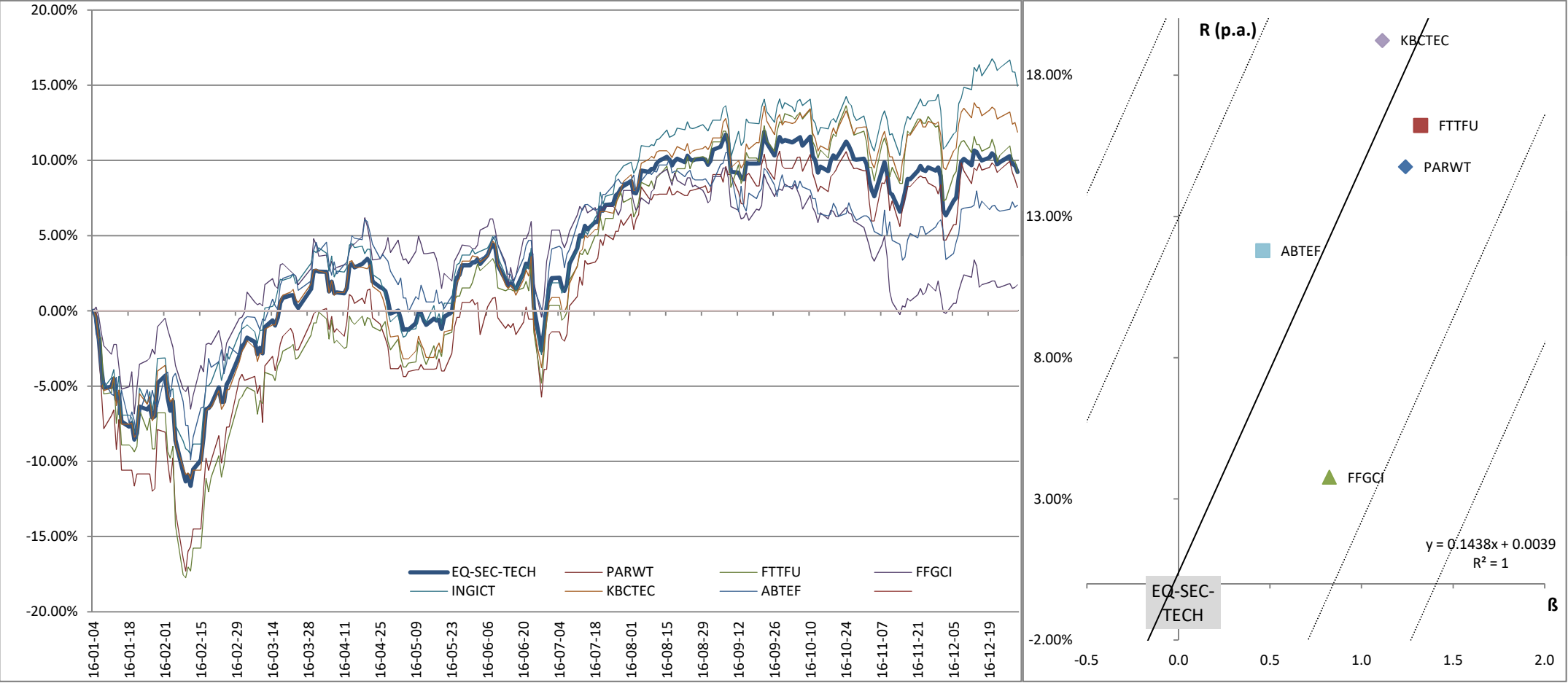


	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(Rm)	22.2541%	37.01%
SML + σ _(Rm)	13.7218%	28.48%
SML - σ _(Rm)	-12.9417%	1.82%
SML - 1.64σ _(Rm)	-21.4740%	-6.74%

Rating Category	Equity Sectors - Technology						
Ccy	USD						
Average Daily R _f O/N (p.a.)	0.3901%	BNP Parvest Equity World Technology EUR	Franklin Templeton - Franklin Technology Fund A(acc)USD - 4916	Fidelity - Global Consumer Industries Fund A-ACC-USD	NN Information Technology	KBC Equity Fund Technology	Aberdeen Global - Technology Equity Fund Class S - 2 Acc
Correlation	1.00	0.83	0.90	0.78	0.92	0.95	0.41
Beta	1.00	1.24	1.32	0.82	1.04	1.11	0.46
Average Daily Return (p.a.)	14.77%	14.76%	16.23%	3.77%	23.86%	19.23%	11.80%
Jensen's Alpha (p.a.)		-3.45%	-3.17%	-8.46%	8.48%	2.85%	4.79%
Ranking (rank / number)		5/6	4/6	6/6	1/6	3/6	2/6

EIC Fund Ratings®
★★★★★
★★★★★
★★★★★
★★★★★
★★★★★
★★★★★
★★★★★

Fund	EQ-SEC-TECH	PARWT	FTTFU	FFGCI	INGICT	KBCTEC	ABTEF
ISIN	Market	LU0823421689	LU0109392836	LU0882574139	LU0121174428	BE6213773508	LU0476877211



	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(Rm)	20.9846%	35.36%
SML + σ _(Rm)	12.9477%	27.33%
SML - σ _(Rm)	-12.1676%	2.21%
SML - 1.64σ _(Rm)	-20.2045%	-5.85%

Rating Category	Equity Sectors - Telecommunication				
Ccy	USD	World Telecom EUR	Telecommunications	NN Telecom USD	Telecom
Average Daily R _f O/N (p.a.)	0.3901%				
Correlation	1.00	0.88	0.96	0.85	0.93
Beta	1.00	1.07	1.13	0.80	0.99
Average Daily Return (p.a.)	3.03%	3.72%	0.95%	-0.36%	7.98%
Jensen's Alpha (p.a.)		0.51%	-2.42%	-2.87%	4.98%
Ranking (rank / number)		2/4	3/4	4/4	1/4

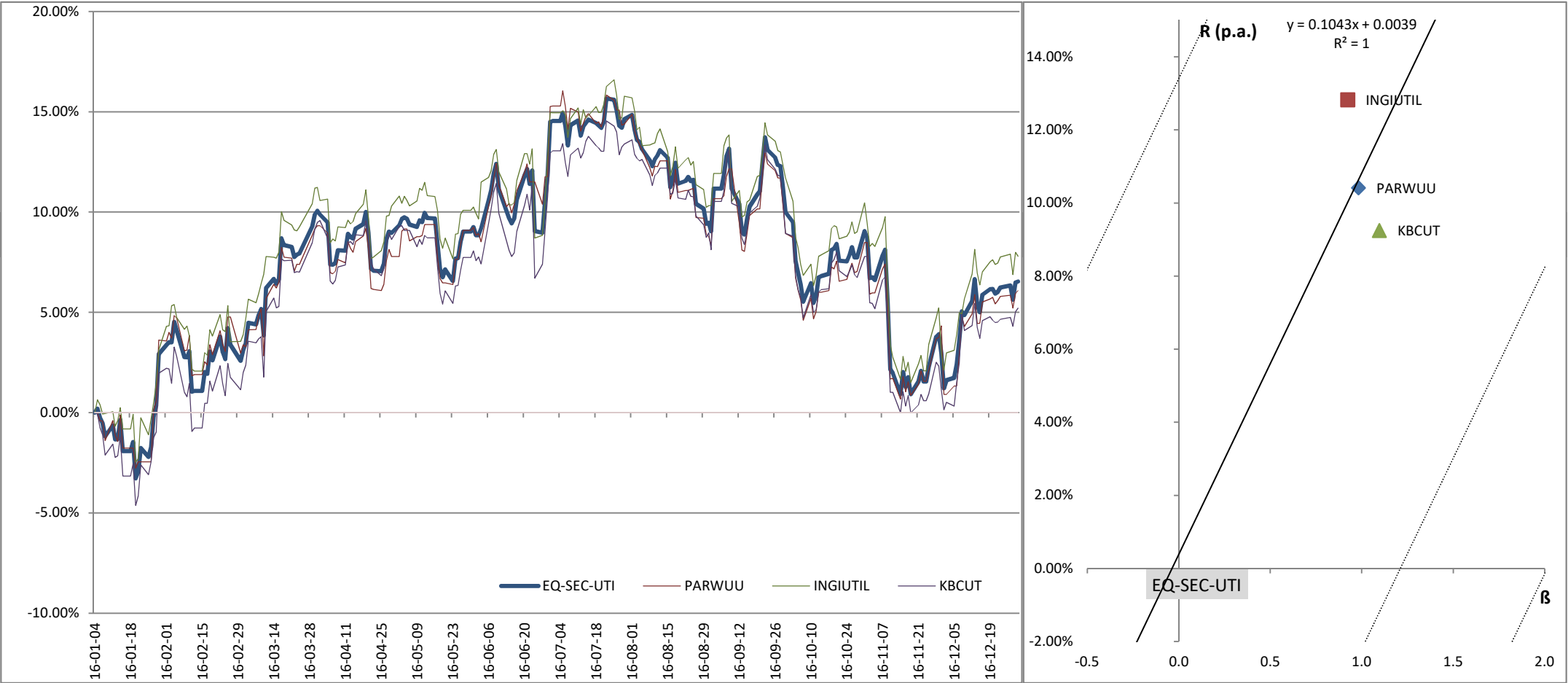
EIC Fund Ratings [®]	★★★★★☆☆	★★★★★☆☆	★★★★★☆☆	★★★★★☆☆	
Fund	EQ-SEC-TEL	PARWTEL	FFGTE	INGITEL	KBCTEL
ISIN	Market	LU0823422810	LU0261951957	LU0121205750	BE0167421966



	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(Rm)	24.3395%	26.98%
SML + σ _(Rm)	14.9934%	17.63%
SML - σ _(Rm)	-14.2133%	-11.58%
SML - 1.64σ _(Rm)	-23.5594%	-20.95%

Rating Category	Equity Sectors - Utilities			
Ccy	USD	World Utilities EUR	NN Utilities KBC Equity Fund Utilities	
Average Daily R _f O/N (p.a.)	0.3901%			
Correlation	1.00	0.90	0.88	0.96
Beta	1.00	0.98	0.92	1.10
Average Daily Return (p.a.)	10.82%	10.42%	12.83%	9.25%
Jensen's Apha (p.a.)		-0.21%	2.81%	-2.57%
Ranking (rank / number)		2/3	1/3	3/3

EIC Fund Ratings [®]				
	★★★★★	★★★★★	★★★★★	★★★★★
Fund	EQ-SEC-UTI	PARWUU	INGIUTIL	KBCUT
ISIN	Market	LU0823424782	LU0121207376	BE0169742898



	R _f (p.a.)	R _m (p.a.)
SML + 1.64σ _(Rm)	21.7421%	32.17%
SML + σ _(Rm)	13.4096%	23.84%
SML - σ _(Rm)	-12.6295%	-2.20%
SML - 1.64σ _(Rm)	-20.9620%	-10.56%